

**Penny for Pinellas, Local Infrastructure Sales Surtax  
Estimated Total Distributions to Pinellas County and Municipalities  
Penny IV**

(Dollar Amounts in Thousands, 000's omitted)

Countywide Investments & Pinellas County Distributions	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	Total	Estimated Population	%
Economic Development Capital Projects and Housing	\$10,199	\$13,952	\$15,152	\$15,471	\$15,857	\$16,111	\$16,369	\$16,631	\$17,047	\$17,473	\$4,477	\$158,739	NA	8.3000%
Jail & Court Facilities	\$3,686	\$5,043	\$5,477	\$5,592	\$5,732	\$5,823	\$5,916	\$6,011	\$6,161	\$6,315	\$1,618	\$57,376	NA	3.0000%
<b>Countywide Investments Total</b>	<b>\$13,885</b>	<b>\$18,996</b>	<b>\$20,629</b>	<b>\$21,062</b>	<b>\$21,589</b>	<b>\$21,934</b>	<b>\$22,285</b>	<b>\$22,642</b>	<b>\$23,208</b>	<b>\$23,788</b>	<b>\$6,096</b>	<b>\$216,115</b>	<b>NA</b>	<b>11.3000%</b>
Pinellas County Total	\$56,409	\$77,166	\$83,802	\$85,562	\$87,701	\$89,104	\$90,530	\$91,979	\$94,278	\$96,635	\$24,763	\$877,929	275,316	51.7522%
<b>Countywide Investments &amp; Pinellas County Total</b>	<b>\$70,294</b>	<b>\$96,162</b>	<b>\$104,431</b>	<b>\$106,624</b>	<b>\$109,290</b>	<b>\$111,039</b>	<b>\$112,815</b>	<b>\$114,620</b>	<b>\$117,486</b>	<b>\$120,423</b>	<b>\$30,858</b>	<b>\$1,094,043</b>	<b>NA</b>	<b>-</b>

Note: the Countywide Investments distribution is prior to the County & Municipalities distribution and is shown as a percent of total estimated revenue.  
The population distribution formula for the County & Municipalities is 100% after the Countywide Investments distribution. The population estimate is as of 4/1/2016.  
FY20 actuals reflect 9 months, from January 1st, 2020 to September 30th, 2020. This is due to Penny IV going into effect January 1st, 2020.  
FY21 through FY30 amounts are estimated.

Municipalities Penny Distributions	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	Total	Estimated Population	%
Belleair	\$303	\$415	\$451	\$460	\$472	\$479	\$487	\$495	\$507	\$520	\$133	\$4,721	3,912	0.2783%
Belleair Beach	\$121	\$166	\$180	\$184	\$188	\$191	\$195	\$198	\$203	\$208	\$53	\$1,886	1,563	0.1112%
Belleair Bluffs	\$159	\$218	\$237	\$242	\$248	\$252	\$256	\$260	\$267	\$273	\$70	\$2,481	2,056	0.1463%
Belleair Shore	\$8	\$12	\$13	\$13	\$13	\$14	\$14	\$14	\$14	\$15	\$4	\$133	111	0.0079%
Clearwater	\$8,715	\$11,922	\$12,947	\$13,219	\$13,550	\$13,767	\$13,987	\$14,211	\$14,566	\$14,930	\$3,826	\$135,640	112,387	7.9957%
Dunedin	\$2,796	\$3,825	\$4,154	\$4,241	\$4,347	\$4,416	\$4,487	\$4,559	\$4,673	\$4,790	\$1,227	\$43,515	36,055	2.5651%
Gulfport	\$955	\$1,306	\$1,419	\$1,448	\$1,485	\$1,508	\$1,533	\$1,557	\$1,596	\$1,636	\$419	\$14,862	12,315	0.8761%
Indian Rocks Beach	\$339	\$464	\$504	\$514	\$527	\$536	\$544	\$553	\$567	\$581	\$149	\$5,277	4,373	0.3111%
Indian Shores	\$111	\$152	\$165	\$169	\$173	\$176	\$178	\$181	\$186	\$190	\$49	\$1,730	1,434	0.1020%
Kenneth City	\$391	\$535	\$581	\$593	\$608	\$618	\$628	\$638	\$654	\$670	\$172	\$6,088	5,044	0.3589%
Largo	\$6,327	\$8,655	\$9,399	\$9,596	\$9,836	\$9,994	\$10,154	\$10,316	\$10,574	\$10,838	\$2,777	\$98,467	81,587	5.8044%
Madeira Beach	\$338	\$462	\$502	\$512	\$525	\$533	\$542	\$551	\$564	\$578	\$148	\$5,256	4,354	0.3098%
N. Redington Beach	\$112	\$153	\$166	\$170	\$174	\$177	\$180	\$183	\$187	\$192	\$49	\$1,742	1,444	0.1027%
Oldsmar	\$1,103	\$1,510	\$1,639	\$1,674	\$1,716	\$1,743	\$1,771	\$1,799	\$1,844	\$1,890	\$484	\$17,174	14,230	1.0124%
Pinellas Park	\$4,071	\$5,569	\$6,048	\$6,175	\$6,329	\$6,431	\$6,533	\$6,638	\$6,804	\$6,974	\$1,787	\$63,359	52,497	3.7349%
Redington Beach	\$112	\$154	\$167	\$170	\$175	\$177	\$180	\$183	\$188	\$192	\$49	\$1,747	1,448	0.1030%
Redington Shores	\$170	\$232	\$252	\$258	\$264	\$268	\$273	\$277	\$284	\$291	\$75	\$2,645	2,192	0.1559%
Safety Harbor	\$1,339	\$1,831	\$1,989	\$2,031	\$2,081	\$2,115	\$2,148	\$2,183	\$2,237	\$2,293	\$588	\$20,836	17,263	1.2282%
St. Pete Beach	\$733	\$1,003	\$1,089	\$1,112	\$1,140	\$1,158	\$1,176	\$1,195	\$1,225	\$1,256	\$322	\$11,408	9,452	0.6725%
St. Petersburg	\$20,122	\$27,526	\$29,893	\$30,521	\$31,284	\$31,785	\$32,293	\$32,810	\$33,630	\$34,471	\$8,833	\$313,169	259,483	18.4607%
Seminole	\$1,430	\$1,956	\$2,124	\$2,169	\$2,223	\$2,259	\$2,295	\$2,332	\$2,390	\$2,450	\$628	\$22,255	18,440	1.3119%
South Pasadena	\$394	\$540	\$586	\$598	\$613	\$623	\$633	\$643	\$659	\$676	\$173	\$6,139	5,087	0.3619%
Tarpon Springs	\$1,911	\$2,614	\$2,838	\$2,898	\$2,970	\$3,018	\$3,066	\$3,115	\$3,193	\$3,273	\$839	\$29,735	24,637	1.7528%
Treasure Island	\$528	\$722	\$784	\$800	\$820	\$833	\$847	\$860	\$882	\$904	\$232	\$8,213	6,805	0.4841%
<b>Municipalities Total</b>	<b>\$52,588</b>	<b>\$71,941</b>	<b>\$78,128</b>	<b>\$79,768</b>	<b>\$81,762</b>	<b>\$83,071</b>	<b>\$84,400</b>	<b>\$85,750</b>	<b>\$87,894</b>	<b>\$90,091</b>	<b>\$23,086</b>	<b>\$818,479</b>	<b>678,169</b>	<b>48.2478%</b>

FY20 actuals reflect 9 months, from January 1st, 2020 to September 30th, 2020. This is due to Penny IV going into effect January 1st, 2020.  
FY21 through FY30 amounts are estimated.

Total Penny Distributions	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	Total	Estimated Population	%
Total Penny Distributions	\$122,882	\$168,102	\$182,559	\$186,393	\$191,053	\$194,109	\$197,215	\$200,371	\$205,380	\$210,514	\$53,944	\$1,912,522	953,485	100.0000%
Percentage Increase/Decrease	-3.3%	-1.6%	8.6%	2.1%	2.5%	1.6%	1.6%	1.6%	2.5%	2.5%	2.5%	-	-	-

The revenue estimates are consistent with State sales tax projections. FY 21 is estimated to decrease 1.6%, followed by an increase of 8.6% in FY22, 2.1% in FY23, 2.5% in FY24, 1.6% from FY25-FY27 and 2.5% FY28-FY30.

2016 Population Estimates from University of Florida, Bureau of Economic and Business Research, 10/31/2016. 2004 Population Estimates served as basis of Penny III Distribution among County and Municipalities.

Calculation of the Ordinary Distribution to Eligible County and Municipal Governments (218.62 Florida Statutes):

The allocation factor for each county government is computed by dividing the sum of the county's unincorporated area population plus two-thirds of the county's incorporated area population by the sum of the county's total population plus two-thirds of the county's incorporated area population.

Each county's distribution is determined by multiplying the allocation factor by the sales tax monies earmarked for distribution within that county.

The allocation factor for each municipal government is computed by dividing the municipality's total population by the sum of the county's total population plus two-thirds of the county's incorporated population. Each municipality's distribution is determined by multiplying the allocation factor by the sales tax monies earmarked for distribution within its respective county.