

TMC RESERVE FINANCE SUB-COMMITTEE **MEETING**

Solid Waste TMC Conference Room
November 23, 2005 @ 1:00 P.M.

Minutes of the Sub-Committee Meeting

James Walker, Chairman of the TMC Reserve Subcommittee called the meeting to order at 1:00 pm. Present at the meeting were the following subcommittee members: Bennie Boyd, Don Ross, and Don Sopak. In attendance was Bob Brumback, Sandy Sanders, Warren Smith, Bob Hauser, Dan Strobridge and Diane Kemp from CDM, Kelsi Oswald, Don Crowell, and Judy Lund, TMC secretary, took minutes.

The principal role of the Reserve Review Subcommittee is for Warren's staff to bring us up to date regarding the requests that we gave them at the last meeting; which was to identify the anticipated CIP costs, investigate rebate methods and discover what mechanism could be used, and establish a timeline and schedule and obtain a legal decision.

Warren introduced Dan Strobridge and Diane Kemp from Camp, Dresser & McKee, Inc. (CDM) presented the Budget Projection Estimates for 2006 – 2015; the presentation is attached.

The Chairman asked each of the members of the committees for their comments and suggestions. After some discussion it was decided to bring forth to the TMC Committee the following recommendations; increase Program Grants for recycling to the cities and to continue to monitor the projections and on quarterly basis.

The Chairman stated that if the subcommittee was all in agreement, the meeting was adjourned at 2:04 pm.

Respectfully submitted, Judy Lund, TMC Secretary