



## **TMC RATE REVIEW SUBCOMMITTEE MEETING**

Solid Waste TMC Conference Room  
May 28, 2008 @ 1:00 P.M.

### **Minutes of the Subcommittee Meeting**

Don Ross, Chairman of the TMC Rate Review Subcommittee, called the meeting to order at 1:00 pm. Present at the meeting were the following subcommittee members: Don Ross, Bob Brumback, James Walker, Mike Sweet, and Ben Shirley. Also, in attendance were Bob Hauser, Lisa Ledoux, Steve Carroll, Mike Connors, Deb Bush, Bill Pickrum, Sam Parker, Karen Nunley, Earl Gloster, and Joe Going. Judy Lund, TMC Secretary, took minutes.

Don Ross stated that the subcommittee was going to review the FY '08 – '09 budget year report sent to each member by Lisa Ledoux. Bob Hauser opened the meeting by updating those present with the recent damage to the turbine generator. Bob discussed what the operational and financial impact could be including that the total waste volumes processed would not be affected and would continue to be processed; however, steam generated would be condensed, impacting power generation.

After Bob's update, Don asked Lisa to review the financial package and tip fee calculation. At the conclusion of this review, the group was asked to discuss the proposed tip fee. Lisa indicated that the tip fee was calculated at \$65.50 and that the current rate could be maintained through the use of reserves. Pinellas County Solid Waste staff said they were recommending maintaining the tip fee at \$37.50. Don asked if anyone had any specific questions regarding Lisa's presentation; there was none. Lisa then proceeded to review the FY '06 – '07 budget and tipping fee calculations in detail. Bob Hauser answered questions regarding consultants' fees and capital outlay. Bob Brumback questioned the charges for engineering services and also asked about the Pond "A" project and expenses. Bob Hauser responded that Utilities Engineering provides services for each particular project and reviewed the Pond "A" dredging project. Bob also responded to questions about the new WTE operating and construction agreements and about the proposed CIP budget.

*TMC Reserve Evaluation Subcommittee Minutes*  
*May 28, 2008*  
*Page 2*

Don Ross asked the group for discussion points. Although not part of the Rate Review Committee, Mike Connors had some comments and questions, and was encouraged to discuss them. The group discussed points raised.

The open group discussion included capital project updates, the financial methodology used to allocate capital funds not expensed in the current calendar year and current tipping fees in neighboring markets. Additionally, Lisa confirmed the methodology used for growth and estimated waste deliveries.

The group discussion concluded with the topic of potentially lowering tipping fees in future years, and that the County is continuing to explore options to distribute future fund reserves to system stakeholders and the legal issues associated with this type of fund use.

With no further questions, Don stated that in light of the major capital projects that are coming up next year and the fact that there are so many “unknowns” at this time with respect to the new WTE operating agreement, that the subcommittee should consider a conservative approach to the tipping fee.

***A motion was made by Bob Brumback and seconded by James Walker for the tipping fee to remain at \$37.50. The motion passed unanimously.***

The meeting was adjourned at 1:51 pm.

*Respectfully submitted, Judy Lund, TMC Secretary*