

## Penny for Pinellas- Penny IV

### Themes

- Using the Penny as a platform for partnership
- The preservation and extension of the life of our existing assets, including those constructed using the first 30 years of the Penny
- Investing capital dollars to reduce long term operations and maintenance costs
- Address needs and gaps, especially as identified through the annual citizen survey
- Alignment with the strategic plan

### Strategies

- Highlight signature projects while leaving significant resources available to be used for future needs and to address changing priorities over the next decade
- Ensure maximum funding is available to our partners by increasing partnership opportunities and/or reducing off the top amounts
- Set asides for economic development, affordable housing, courts and jails
- Consider revenue anticipation bonds to accelerate projects

### Key Dates- Penny for Pinellas

<u>Action</u>	<u>Deadline for Completion</u> (no later than)
• Date for voter referendum determined	May, 2015
• Commission strategic planning discussion on next Penny	March 1, 2016
• Determine Countywide set aside amounts	August, 2016
• BCC Public Budget Workshop on County Projects proposed for Penny Extension	December, 2016
• County Administration and BCC review and approval of County projects/programs (review can coincide with FY17 budget process)	February, 2017
• Finalize interlocal agreements between County and Cities, if necessary	July, 2017
• Final approval of ordinance authorizing referendum by BCC	August 22, 2017
• Vote by mail and early voting on extension	October, 2017
• Vote on extension	November 7, 2017