

Penny for Pinellas, Local Infrastructure Sales Surtax

Estimated Total Distributions to Pinellas County and Municipalities

Penny III

(Dollar Amounts in Thousands, 000's omitted)

Projected Allocations

	Actual FY10	Actual FY11	Actual FY12	Actual FY13	Actual FY14	Actual FY15	Actual FY16	Actual FY17	Actual FY18	Estimate FY19	Estimate FY20	Penny III \$	Penny III April 1, 2004 Population Estimate	Penny III %
Jail & Court Facilities	15,126	22,689	22,689	22,689	22,689	22,689	22,689	22,689	22,689	22,689	5,672	\$ 225,000		15.3733%
Countywide Investments Total												\$ 225,000		15.3733%
Pinellas County Total*	33,619	52,026	55,070	58,187	62,099	66,842	70,301	72,262	76,603	80,142	20,841	\$ 647,990	284,306	52.3326%
Countywide Investments & Pinellas County Total	48,745	74,715	77,759	80,876	84,788	89,531	92,990	94,951	99,257	102,831	26,513	872,955		
Belleair	193	295	312	330	352	379	399	410	434	455	118	\$ 3,677	4,107	0.2969%
Belleair Beach	77	117	124	131	140	151	159	163	173	181	47	\$ 1,462	1,632	0.1180%
Belleair Bluffs	106	161	170	180	192	208	218	224	237	248	64	\$ 2,008	2,240	0.1619%
Belleair Shore	3	5	5	6	6	7	7	7	76	8	2	\$132	72	0.0052%
Clearwater	5,184	7,929	8,393	8,869	9,465	10,188	10,715	11,013	11,669	12,215	3,176	\$ 98,816	110,325	7.9761%
Dunedin	1,750	2,675	2,832	2,992	3,193	3,437	3,615	3,715	3,937	4,120	1,072	\$ 33,337	37,217	2.6907%
Gulfport	605	924	978	1,034	1,103	1,187	1,249	1,284	1,360	1,424	370	\$ 11,518	12,860	0.9297%
Indian Rocks Beach	248	380	402	425	454	488	514	528	559	585	152	\$ 4,735	5,288	0.3823%
Indian Shores	84	129	137	144	154	166	174	179	190	199	52	\$ 1,608	1,796	0.1298%
Kenneth City	214	326	345	365	389	419	441	453	480	503	131	\$ 4,065	4,539	0.3282%
Largo	3,422	5,234	5,540	5,853	6,247	6,724	7,072	7,269	7,702	8,062	2,096	\$ 65,221	72,817	5.2644%
Madeira Beach	212	324	343	362	386	416	437	450	476	499	130	\$ 4,035	4,504	0.3256%
N. Redington Beach	72	111	118	124	132	143	150	154	163	171	44	\$ 1,382	1,543	0.1116%
Oldsmar	641	987	1,045	1,104	1,178	1,268	1,334	1,371	1,453	1,521	395	\$ 12,297	13,737	0.9931%
Pinellas Park	2,236	3,419	3,619	3,824	4,081	4,393	4,620	4,749	5,032	5,267	1,370	\$ 42,610	47,572	3.4393%
Redington Beach	75	115	121	128	136	147	155	159	168	176	46	\$ 1,426	1,592	0.1151%

Redington Shores	110	168	178	188	201	216	227	234	248	259	67	\$ 2,097	2,341	0.1692%
Safety Harbor	836	1,279	1,354	1,431	1,527	1,644	1,729	1,777	1,883	1,971	512	\$ 15,943	17,800	1.2869%
St. Pete Beach	470	719	761	804	859	924	972	999	1,058	1,108	288	\$ 8,961	10,004	0.7233%
St. Petersburg	11,902	18,185	19,249	20,338	21,706	23,363	24,572	25,257	26,763	28,012	7,284	\$ 226,631	253,010	18.2917%
Seminole	828	1,279	1,354	1,431	1,527	1,644	1,729	1,777	1,883	1,971	512	\$ 15,935	17,799	1.2868%
South Pasadena	275	420	444	469	501	539	567	583	617	646	168	\$ 5,229	5,837	0.4220%
Tarpon Springs	1,086	1,665	1,763	1,863	1,988	2,139	2,250	2,313	2,451	2,565	667	\$ 20,751	23,170	1.6751%
Treasure Island	355	541	573	605	646	695	732	752	797	834	217	\$ 6,746	7,532	0.5445%
Municipalities Total	30,984	47,387	50,160	53,000	56,563	60,885	64,033	65,820	69,809	72,998	18,983	\$ 590,622	659,334	47.6674%
Total	79,729	122,102	127,919	133,876	141,351	150,416	157,023	160,771	169,066	175,829	45,496	\$ 1,463,577	943,640	100.0000%
Total Percentage		3.2%	4.8%	4.7%	5.6%	6.4%	4.4%	2.4%	5.2%	4.0%	3.5%			

*Note: the Countywide Investments distribution is prior to the County & Municipalities distribution and is shown as a percent of total estimated revenue. The population distribution formula for the County & Municipalities is 100% after the Countywide Investments distribution.

Dollar amounts are based on growth assumptions of 4.0% in FY19 and 3.5% in FY20.

2004 Population Estimates served as basis of Penny III Distribution among County and Municipalities.

Calculation of the Ordinary Distribution to Eligible County and Municipal Governments (218.62 Florida Statutes):

The allocation factor for each county government is computed by dividing the sum of the county's unincorporated area population plus two-thirds of the county's incorporated area population by the sum of the county's total population plus two-thirds of the county's incorporated area population.

Each county's distribution is determined by multiplying the allocation factor by the sales tax monies earmarked for distribution within that county.

The allocation factor for each municipal government is computed by dividing the municipality's total population by the sum of the county's total population plus two-thirds of the county's incorporated population. Each municipality's distribution is determined by multiplying the allocation factor by the sales tax monies earmarked for distribution within its respective county.