

Penny for Pinellas, Local Infrastructure Sales Surtax
Estimated Total Distributions to Pinellas County and Municipalities
Penny III and IV

(Dollar Amounts in Thousands, 000's omitted)

Projected Allocations

	Penny III			Penny IV			Variance	
	\$	Population Estimate	%	\$	Population Estimate	%	\$	%
Economic Development Capital Projects and Housing				\$ 176,592		8.3000%	\$ 176,592	
Jail & Court Facilities	\$ 225,000		15.3733%	\$ 63,828		3.0000%	\$ (161,172)	
Countywide Investments Total	\$ 225,000		15.3733%	\$ 240,420		11.3000%	\$ 15,420	7%
<i>Note: the Countywide Investments distribution is prior to the County & Municipalities distribution and is shown as a percent of total estimated revenue. The population distribution formula for the County & Municipalities is 100% after the Countywide Investments distribution.</i>								
Pinellas County Total	\$ 647,990	284,306	52.3326%	\$ 976,663	275,316	51.7523%	\$ 328,673	51%
Countywide Investments & Pinellas County Total	872,955			\$ 1,217,083			344,128	39%
Belleair	\$ 3,677	4,107	0.2969%	\$ 5,252	3,912	0.2783%	\$ 1,576	43%
Belleair Beach	\$ 1,462	1,632	0.1180%	\$ 2,099	1,563	0.1112%	\$ 636	44%
Belleair Bluffs	\$ 2,008	2,240	0.1619%	\$ 2,760	2,056	0.1463%	\$ 752	37%
Belleair Shore	\$ 132	72	0.0052%	\$ 149	111	0.0079%	\$ 17	13%
Clearwater	\$ 98,816	110,325	7.9761%	\$ 150,893	112,387	7.9957%	\$ 52,078	53%
Dunedin	\$ 33,337	37,217	2.6907%	\$ 48,408	36,055	2.5651%	\$ 15,071	45%
Gulfport	\$ 11,518	12,860	0.9297%	\$ 16,534	12,315	0.8761%	\$ 5,016	44%
Indian Rocks Beach	\$ 4,735	5,288	0.3823%	\$ 5,871	4,373	0.3111%	\$ 1,136	24%
Indian Shores	\$ 1,608	1,796	0.1298%	\$ 1,925	1,434	0.1020%	\$ 317	20%
Kenneth City	\$ 4,065	4,539	0.3282%	\$ 6,772	5,044	0.3589%	\$ 2,707	67%
Largo	\$ 65,221	72,817	5.2644%	\$ 109,541	81,587	5.8044%	\$ 44,319	68%
Madeira Beach	\$ 4,035	4,504	0.3256%	\$ 5,846	4,354	0.3098%	\$ 1,811	45%
N. Redington Beach	\$ 1,382	1,543	0.1116%	\$ 1,939	1,444	0.1027%	\$ 557	40%
Oldsmar	\$ 12,297	13,737	0.9931%	\$ 19,106	14,230	1.0124%	\$ 6,808	55%
Pinellas Park	\$ 42,610	47,572	3.4393%	\$ 70,484	52,497	3.7349%	\$ 27,874	65%
Redington Beach	\$ 1,426	1,592	0.1151%	\$ 1,944	1,448	0.1030%	\$ 518	36%
Redington Shores	\$ 2,097	2,341	0.1692%	\$ 2,943	2,192	0.1559%	\$ 846	40%
Safety Harbor	\$ 15,943	17,800	1.2869%	\$ 23,178	17,263	1.2282%	\$ 7,235	45%
St. Pete Beach	\$ 8,961	10,004	0.7233%	\$ 12,690	9,452	0.6725%	\$ 3,729	42%
St. Petersburg	\$ 226,631	253,010	18.2917%	\$ 348,388	259,483	18.4607%	\$ 121,757	54%
Seminole	\$ 15,935	17,799	1.2868%	\$ 24,758	18,440	1.3119%	\$ 8,823	55%
South Pasadena	\$ 5,229	5,837	0.4220%	\$ 6,830	5,087	0.3619%	\$ 1,601	31%
Tarpon Springs	\$ 20,751	23,170	1.6751%	\$ 33,078	24,637	1.7528%	\$ 12,328	59%
Treasure Island	\$ 6,746	7,532	0.5445%	\$ 9,137	6,805	0.4841%	\$ 2,390	35%
Municipalities Total	\$ 590,622	659,334	47.6674%	\$ 910,526	678,169	48.2477%	\$ 319,904	54%
Total	\$ 1,463,577	943,640	100.0000%	\$ 2,127,609	953,485	100.0000%	\$ 664,032	45%

Dollar amounts are based on growth assumptions of 4.0% in FY19, 3.5% in FY20-FY25, and 2.5% in FY26-FY30.

2016 Population Estimates from University of Florida, Bureau of Economic and Business Research, 10/31/2016. 2004 Population Estimates served as basis of Penny III Distribution among County and Municipalities.

Calculation of the Ordinary Distribution to Eligible County and Municipal Governments (218.62 Florida Statutes):

The allocation factor for each county government is computed by dividing the sum of the county's unincorporated area population plus two-thirds of the county's incorporated area population by the sum of the county's total population plus two-thirds of the county's incorporated area population. Each county's distribution is determined by multiplying the allocation factor by the sales tax monies earmarked for distribution within that county.

The allocation factor for each municipal government is computed by dividing the municipality's total population by the sum of the county's total population plus two-thirds of the county's incorporated population. Each municipality's distribution is determined by multiplying the allocation factor by the sales tax monies earmarked for distribution within its respective county.