

EXHIBIT A
HFA of Pinellas County FY2015/2016 Operating Budget

	Approved 2015/2016 Budget	Proposed 2015/2016 Budget (Amended)	Budget Increase (Decrease)
<u>Revenue</u>			
Single Family			
Administrative Fees Bond Issues (Issuer Fees)	450,000	450,000	-
Program Income (Distributions after bond issue)	200,000	11,000	(189,000)
GNMA Income (Accumulation Fund)	750,000	210,000	(540,000)
Total Single Family Revenue	1,400,000	671,000	(729,000)
Multifamily Revenue	147,360	147,360	-
General Fund Activities	62,210	640,500	578,290
NSP I Income	100,000	10,000	(90,000)
NSP II Income	400,000	150,000	(250,000)
NSP III Income	100,000	5,000	(95,000)
DPA Income	-	40,000	40,000
* FHLB Revenue	2,000,000	-	(2,000,000)
Total Budgeted Revenue	4,209,570	1,663,860	(2,545,710)
	Approved 2015/2016 Budget	Proposed 2015/2016 Budget (Amended)	Budget Increase (Decrease)
<u>Expense</u>			
Advertising (Legal)	1,000	1,000	-
Audit	70,000	70,000	-
FHLB/LOC Interest Expenses	7,200	15,000	7,800
Bond Participation (including COI)	300,000	600,000	300,000
Books, Publ., Subscrip., Memberships	5,100	4,000	(1,100)
Contract Services Other; Accounting Services	100,000	100,000	-
Insurance	25,720	15,000	(10,720)
Intergov Services: Recorder	3,500	3,500	-
Lease: Building	30,000	30,000	-
Office Supplies	10,375	7,500	(2,875)
Professional Services - Consultants			
Legal HFA	75,000	60,000	(15,000)
Prof Services - Other	50,000	15,000	(35,000)
Total Professional Services - Consultants	125,000	75,000	(50,000)
Promotional Expense	30,000	12,000	(18,000)
Salaries, Benefits & Taxes	475,000	460,000	(15,000)
Grants to Organizations			
Bright Community Trust	-		
Sadowski Education Effort	10,000	10,000	-
University of South Florida CRED	35,000	35,000	-
Total Grants to Organizations	45,000	45,000	-
NSP I Program Expense	100,000	10,000	(90,000)
NSP II Program Expense	400,000	150,000	(250,000)
NSP III Program Expense	100,000	5,000	(95,000)
NSP III Non-reimbursable	-	1,000	1,000
* SHIP Parity Release (06A)	150,000	-	(150,000)
* Amort SF Investments	48,000	-	(48,000)
Telephone	4,000	4,000	-
Travel	20,000	20,000	-
Network	10,000	10,000	-
Misc. Bank Fees/Expenses	-	7,000	7,000
* DPA Expense	1,800,000	-	(1,800,000)
Total Budgeted Expenditures	3,859,895	1,645,000	(2,214,895)

* Included on Balance Sheet; not a Budget item