

HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY

Board Meeting – March 4, 2020 – 3:00 pm
315 Court St., 4th Floor, Clerks Large Conference Room
Clearwater, FL 33756

AGENDA

1. CALL TO ORDER

Pledge of Allegiance
Introductions

2. PUBLIC COMMENTS

Special recognition of Home for the Holidays winners
1st Place – Linda Kemp, Raymond James Bank
2nd Place – Matthew Buxton, Embrace Home Loans
3rd Place – Robby Simpson, The Mortgage Firm

3. APPROVAL OF MINUTES

A. Minutes January 15, 2020
B. Minutes TEFRA Hearing Clear Bay Terrace February 4, 2020
C. Minutes TEFRA Hearing Creekside Manor I & II February 4, 2020

4. TREASURER'S REPORTS

A. Combined Reports October 2019 – January 2020
1. General Fund
2. Housing Trust Fund
3. Land Assembly Fund

5. COMMUNICATIONS TO THE AUTHORITY

A. Tampa Bay CDC usage report - \$100,000 loan

6. REPORTS BY STAFF

A. HFA Operations and Multi-Family Update – Kathryn Driver
1. Occupancy Report
B. Single Family Update – Karmen Lemberg
C. Special Projects Update – Lolitha Stone

7. NEW BUSINESS

A. Appoint and Ratify Officers – Mike Cronin
1. Resolution

(Action Item)

B. Fiscal Year 2018-19 Audit Report – Esther Nichols, The Nichols Group
1. Audit Report

(Action Item)

C. Amendment to Barbara Clark & Company Engagement Letter – Kathryn Driver
1. Amendment to Engagement Letter

(Action Item)

D. Florida Association of Local Housing Finance Authorities Sponsorship – Kathryn Driver

1. Letter and Sponsorship form for 2020 Educational Conference

(Action Item)

E. Consideration of Sale – Townhomes at Creek Park – Mike Cronin and Kathryn Driver

(Action Item)

8. BOARD MEMBER COMMENTS

9. ADJOURNMENT

Upcoming...

Next Meeting April 1, 2020 – 315 Court St., 4th Floor, Clerks Large Conference Room

NALHFA Educational Conference May 6-9, 2020

FLALHFA Educational Conference July 8-11, 2020

Meeting materials that are not currently available in ADA compliant electronic format are available upon request.

Contact Kathryn Driver 727-223-6418 or Karmen Lemberg 727-223-6419 or newhome@pinellashfa.com

Persons are advised that, if they decide to appeal any decision made at this meeting/hearing, they will need a record of the proceedings, and, for such purposes, they may need to ensure that a verbatim record of the proceedings is made, which includes testimony and evidence upon which the appeal is to be based.

Clearwater, Florida, January 15, 2020

The Housing Finance Authority (HFA) Board of Pinellas County (as created by the Code of Ordinances of Pinellas County, Section 2-386) met in regular session in the Clerk's Fourth Floor Conference Room, Pinellas County Courthouse, 315 Court Street, Clearwater, Florida, at 3:00 P.M. on this date with the following members present:

Robyn Fiel, Vice-Chairman
Steven Beal, Treasurer
Dennis Long, Secretary
Paul Burroughs, Assistant Treasurer
Kim Wagner, Assistant Secretary

Also Present

Kathryn Driver, Executive Director, HFA
Karmen Lemberg, Director of Homeownership Programs and Operations, HFA
Lolitha Stone, Special Programs Director, HFA
Michael Cronin, Attorney, Johnson, Pope, Bokor, Ruppel & Burns, PA
Cameron Hill, RBC Capital Markets
David Jones, CSG Advisors
Monique Spotts, Bryant Miller Olive, PA
Tim Wranovix, Raymond James
Other Interested Individuals
Amelia Hanks, Board Reporter

AGENDA

1. CALL TO ORDER
 - Pledge of Allegiance
 - Introductions
2. PUBLIC COMMENTS
3. APPROVAL OF MINUTES
 - A. Minutes of December 4, 2019
4. TREASURER'S REPORTS
 - 1. None this month pending closeout of 2018-2019
5. COMMUNICATIONS TO THE AUTHORITY
 - A. Tampa Bay CDC Usage Report - \$100,000 Loan
 - B. Clearwater Neighborhood Housing Services Usage Report - \$60,000 Loan

6. REPORTS BY STAFF
 - A. HFA Operations and Multi-Family Update – Kathryn Driver
 1. Occupancy Report
 - B. Single Family Update – Karmen Lemberg
 - C. Special Projects Update – Lolitha Stone
7. NEW BUSINESS
 - A. Clear Bay Terrace Inducement
 1. Memo
 2. Resolution No. 2020-01 and MOA (Action Item)
 - B. Creekside Manor I and II Inducement
 1. Memo
 2. Resolution No. 2020-02 (Action Item)
 - C. Amendment of Ground Lease – Woodlawn Trail
 1. Memo
 2. Amendment to Ground Lease (Action Item)
 - D. CSG Investment Review – David Jones
8. BOARD MEMBER COMMENTS
9. ADJOURNMENT

CALL TO ORDER

Vice-Chairman Fiel called the meeting to order at 3:00 P.M., led the Pledge of Allegiance, and asked for a moment of silence and reflection. At her request, those in attendance introduced themselves. A sign-in sheet and all documents provided to the Clerk’s Office have been filed and made a part of the record.

PUBLIC COMMENTS

No one appeared in response to the Vice-Chairman’s call for citizens wishing to be heard.

MINUTES OF THE DECEMBER 4, 2019 HFA MEETING – APPROVED

Upon presentation by Vice-Chairman Fiel, Mr. Long moved, seconded by Mr. Beal and carried unanimously, that the minutes of the December 4, 2019 meeting be approved.

TREASURER'S REPORT – None

COMMUNICATIONS TO THE AUTHORITY

Tampa Bay Community Development Corporation (CDC) Usage Report – \$100,000 Loan

Ms. Driver related that a monthly report detailing usage of the loan with Tampa Bay CDC is included in the agenda packet, noting that in January the loan totaled \$97,000; that a total of \$3,000 from before October 1, 2019, is not shown in the report; and that the balance of the loan will be reduced.

Clearwater Neighborhood Housing Services (CNHS) Usage Report – \$60,000 Loan

Ms. Driver related that a monthly report detailing usage of the loan with CNHS is included in the agenda packet. She stated that CNHS President and CEO Isay Gulley and Real Estate Development Manager Michael Holmes have indicated that the loan will not be extended; that CNHS intends to satisfy the loan; and that once a new CNHS program is up and running, a new loan could be considered at that time.

REPORTS BY STAFF

HFA Operations and Multi-Family Update

Ms. Driver reported on the following:

- Multi-family occupancy reports from First Housing and Seltzer Management Group are included in the agenda packet.
- New Board member Kim Wagner was appointed by the County Commission on December 10. She has a tax credit background, which will be helpful in multi-family transactions.
- A tracking spreadsheet will soon be available online to members, providing the current progress of multi-family projects.
- She will be meeting with Faith and Action for Strength Together members regarding plans for Penny for Pinellas IV funding and to provide a recap of projects funded with Penny III funds.

- HFA staff continues to work with County staff to establish the process for allocating Penny IV monies set aside for affordable housing. A meeting is scheduled with the County Administrator in February with the goal of presenting the process to the HFA Board in March, and to the County Commission soon thereafter.
- The Woodlawn Trail Apartments ribbon-cutting ceremony was held on December 17, and Woodlawn Trail management intends to provide membership to the nearby Ross Norton Recreation Center to all residents.
- County and HFA staff met recently with staff members from several local jurisdictions to discuss a countywide housing strategy that would keep affordable housing on the forefront and foster working partnerships.
- A Request for Negotiations (RFN) regarding the Lealman community property was posted on January 3, and interested parties should submit information by March 5. An administration building on the property is scheduled for demolition starting the week of January 20.
- Phase III of Preserves at Clam Bayou is being funded with Housing Trust Fund dollars.

Ms. Driver reminded everyone that the HFA has an open-door policy. Later in the meeting, she responded to queries by the members regarding the RFN, indicating that she will participate in the evaluation committee along with other County representatives; and that she is only participating in the process and not leading the evaluation; whereupon, Mr. Long noted that he remains concerned that the County may ask her to take on responsibilities beyond the scope of her duties.

Single Family Update

Ms. Lemberg referred to the *Single Family Program Update* report included in the agenda packet and reported that the continuous lending bond program 2019A had two fewer loans than last month; that the 2020A program totals \$4.1 million; and that the HFA will purchase the remaining three loans of 2019A, along with the first set of 2020A loans, in early February.

Ms. Lemberg indicated that the Freddie Mac loan program has changed, as follows, and that lenders will have until March 31 to ensure proper compliance:

- Loans can be used for households with less than 80 percent AMI
- Associated Students, Inc. grants are no longer eligible
- FICO score requirements have been raised from 640 to 660

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Ms. Lemberg related that the January episode of the *No Place Like Home* show featured an interview with a “scam artist” portrayed by a Pinellas County Sheriff’s deputy, who then appeared in a second episode as himself and discussed what people can do to protect themselves.

In response to query by Vice-Chairman Fiel, Ms. Lemberg indicated that the Community Heroes Program received loan approval from Synovus Bank for its first project, which will benefit a local fireman; and that the loan will close next week.

Special Projects Update

Ms. Stone related that she and Ms. Driver met with Ready for Life staff on December 18 regarding setting grant expectations for recipients; and that they worked with representatives of Regions Bank to establish a monthly financial workshop, which will have its first meeting on January 31.

Ms. Stone reported that the sale of a house on Coconut Avenue closed on December 19; and that another home in Safety Harbor may soon be up for sale; whereupon, she indicated that the 2020 Ground Lease payment reminder letters were sent on December 17.

NEW BUSINESS

Clear Bay Terrace Inducement

RESOLUTION NO. 2020-01 EXPRESSING THE INTENT OF THE HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY, FLORIDA TO PROCEED WITH THE FINANCING OF A MULTIFAMILY RESIDENTIAL RENTAL HOUSING PROJECT THROUGH THE ISSUANCE OF ITS MULTIFAMILY HOUSING REVENUE BONDS, IN A PRINCIPAL AMOUNT NOT TO EXCEED \$14,000,000 FOR THE BENEFIT OF CLEAR BAY TERRACE VOA AFFORDABLE HOUSING, LP, A FLORIDA LIMITED PARTNERSHIP, OR ITS AFFILIATE; AUTHORIZING THE SCHEDULING OF A PUBLIC HEARING ON THE FINANCING; AND ESTABLISHING AN EFFECTIVE DATE

Ms. Driver related that a Memorandum of Agreement and the resolution are included in the agenda packet; and that Marais Development Partners President Hana Eskra is working with Volunteers of America (VOA) to acquire and rehabilitate the project and will be presenting the resolution to the Board.

Ms. Eskra provided historical information regarding the developers and the project, relating that the apartments were recapitalized ten years ago; that the project would cost approximately \$25,000

per unit; and that temporary relocation of the residents would not be needed during the rehabilitation.

In response to queries by the members, Ms. Eskra indicated that new solar panels will provide energy for community areas; that the earlier recapitalization was funded through a Housing and Urban Development 221(d)(4) loan; and that the proposal would continue to reserve units only for low-income residents.

Mr. Beal noted that the resolution speaks to a reduction in demand for affordable housing due to “the addition” of Clear Bay Terrace, and Ms. Driver noted that the wording of the resolution will be changed to reflect the proper scope of the project, which will preserve existing units, and Attorney Cronin provided input.

Responding to query by Ms. Driver, Ms. Eskra indicated that the Housing Assistance Payments (HAP) contract will be extended 20 years; whereupon, Ms. Driver noted that the rent for each unit is based on being 30 percent of the resident’s income.

In response to query by Mr. Beal, Ms. Eskra related that 30 percent is always part of the rental subsidy contract; and that a slight increase could occur as a result of the HAP extension, with an increase partially dependent on Supplemental Security Income for extremely low-income residents.

Ms. Spotts discussed the Inducement Resolution process; whereupon, Mr. Long moved, seconded by Mr. Beal and carried unanimously, that Resolution No. 2020-01 be adopted with the amendment to the language in the resolution.

Creekside Manor I and II Inducement

RESOLUTION NO. 2020-02 EXPRESSING THE INTENT OF THE HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY, FLORIDA TO PROCEED WITH THE FINANCING OF A MULTIFAMILY RESIDENTIAL RENTAL HOUSING PROJECT THROUGH THE ISSUANCE OF ITS MULTIFAMILY HOUSING REVENUE BONDS, IN A PRINCIPAL AMOUNT NOT TO EXCEED \$13,000,000 FOR THE BENEFIT OF CREEKSIDE MANOR VOA AFFORDABLE HOUSING, LP, A FLORIDA LIMITED PARTNERSHIP, OR ITS AFFILIATE; AUTHORIZING THE SCHEDULING OF A PUBLIC HEARING ON THE FINANCING; AND ESTABLISHING AN EFFECTIVE DATE

Ms. Eskra described the project, relating that Creekside Manor has 92 units; that the rehabilitation project will cost approximately \$45,000 per unit; and that temporary relocation of the residents

would not be needed during the rehabilitation. She noted that community loan funds will provide an additional \$750,000 for the project; and in response to query by Mr. Burroughs, that original construction of the buildings was completed by the early 1990s; whereupon, Ms. Spotts presented the resolution and agreement to the Board.

Responding to query by Mr. Long, Ms. Eskra indicated that each project has a separate limited partnership, but the same general partnership in VOA; that each project will be bonded separately; and that VOA owns nearly 13,000 units in 40 states.

Mr. Long moved, seconded by Mr. Beal and carried unanimously, that Resolution No. 2020-02 be approved with the amendment to the language in the resolution, as stated in the previous discussion.

Amendment to Ground Lease – Woodlawn Trail

Ms. Driver related that Southwest Florida Water Management District (SWFWMD) contacted the project developer indicating that it should be listed as a party in the ground lease; that prior transactions were completed without the inclusion of SWFWMD and had no apparent issues; and that Attorney Cronin will add SWFWMD to all new ground lease documents in order to avoid having to approve amendments in the future.

Responding to query by Mr. Burroughs, Southport Financial Services Project Manager Jordan Nelson stated that there is no open litigation involving the project, and Attorney Cronin indicated that the County has provided clarification; and that language will be added to the template in order to satisfy SWFWMD's request.

Mr. Long moved, seconded by Mr. Burroughs and carried unanimously, that the ground lease be amended.

CSG Investment Review

Mr. Jones referred to a memorandum titled *Investment Review: Period from October 1, 2018, to September 30, 2019*, and indicated that the monthly statements of the funds, investments, and securities of the Authority were reviewed to determine their compliance with the Authority's investment policy. He discussed the overall composition of HFA investments, relating that total investment income for the period was \$526,489 with an average rate of return of 3.34 percent; and that recent investments in local government investment pools have performed very well when compared to interest on a standard bank savings account.

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In response to queries by the members, Mr. Jones clarified that the memorandum breaks down the average balance for each investment fund; that the pooled investments would fall under the General Fund; and that a total of \$2 million has been invested in two local government investment pools, the Florida Cooperative Liquid Assets Securities System and Florida Surplus Asset Fund Trust; whereupon, he stated that the rate of return for each investment category and other details could be provided on future reports, and Ms. Driver provided input.

BOARD MEMBER COMMENTS

The members welcomed Ms. Wagner to the Board. Vice-Chairman Fiel indicated that she will be absent for the next meeting when the members will possibly appoint the new Chairman; and that she is interested in serving in that capacity.

ADJOURNMENT

Upon motion by Mr. Long, seconded by Mr. Burroughs, the meeting was adjourned at 3:43 P.M.

Secretary/Treasurer

Clearwater, Florida, February 4, 2020

The Housing Finance Authority of Pinellas County (as created by the Code of Ordinances of Pinellas County, Section 2-386) met in special session to conduct a public hearing in the Board Records Conference Room, Fifth Floor, Pinellas County Courthouse, 315 Court Street, Clearwater, Florida, at 8:34 A.M. on this date with the following individuals present:

Kathryn Driver, Housing Finance Authority
Krissie Lawson, Board Reporter

PUBLIC HEARING HELD TO CONSIDER PROPOSED ISSUANCE BY THE HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY, FLORIDA OF ITS MULTIFAMILY HOUSING REVENUE BONDS, IN ONE OR MORE INSTALLMENTS OR SERIES, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$14,000,000

Pursuant to legal notice published in the Tampa Bay Times on January 27, 2020, as evidenced by affidavit of publication filed with the Clerk, public hearing was held for the purpose of receiving comments and hearing discussion concerning the proposed issuance of Multifamily Housing Revenue Bonds in an aggregate principal amount not to exceed \$14,000,000.

Ms. Driver indicated that the proceeds of the bonds will be used to provide financing for the acquisition and rehabilitation of a 100-unit multifamily rental housing facility known as Clear Bay Terrace Apartments, located on approximately six acres of land located at 1770 North Betty Lane, Clearwater, Florida.

Ms. Driver related that Clear Bay Terrace Apartments will be rented to persons or families of moderate, middle, or lesser income; and that the project will initially be owned and operated by Clear Bay Terrace VOA Affordable Housing, LP, a Florida limited partnership, or one of its affiliates.

No one appeared in response to Ms. Driver's call for persons wishing to be heard in favor of or in opposition to the proposed bond issuance; whereupon, she closed the public hearing.

ADJOURNMENT

Ms. Driver directed that the special session be adjourned at 8:35 A.M.

Secretary/Treasurer

Clearwater, Florida, February 4, 2020

The Housing Finance Authority of Pinellas County (as created by the Code of Ordinances of Pinellas County, Section 2-386) met in special session to conduct a public hearing in the Board Records Conference Room, Fifth Floor, Pinellas County Courthouse, 315 Court Street, Clearwater, Florida, at 8:30 A.M. on this date with the following individuals present:

Kathryn Driver, Housing Finance Authority
Krissie Lawson, Board Reporter

PUBLIC HEARING HELD TO CONSIDER PROPOSED ISSUANCE BY THE HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY, FLORIDA OF ITS MULTIFAMILY HOUSING REVENUE BONDS, IN ONE OR MORE INSTALLMENTS OR SERIES, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$13,000,000

Pursuant to legal notice published in the Tampa Bay Times on January 27, 2020, as evidenced by affidavit of publication filed with the Clerk, public hearing was held for the purpose of receiving comments and hearing discussion concerning the proposed issuance of Multifamily Housing Revenue Bonds in an aggregate principal amount not to exceed \$13,000,000.

Ms. Driver indicated that the proceeds of the bonds will be used to provide financing for the acquisition and rehabilitation of a 92-unit multifamily rental housing facility known as Creekside Manor I and Creekside Manor II, located on approximately two acres of land located at 1318 Franklin Street, Clearwater, Florida and approximately two acres of land located at 1335 Pierce Street, Clearwater, Florida.

Ms. Driver related that Creekside Manor I and Creekside Manor II will be rented to persons or families of moderate, middle, or lesser income; and that the project will initially be owned and operated by Creekside Manor VOA Affordable Housing, LP, a Florida limited partnership, or one of its affiliates.

No one appeared in response to Ms. Driver's call for persons wishing to be heard in favor of or in opposition to the proposed bond issuance; whereupon, she closed the public hearing.

ADJOURNMENT

Ms. Driver directed that the special session be adjourned at 8:32 A.M.

Secretary/Treasurer

HFA OF PINELLAS CASH ROLL OCTOBER 2019 THROUGH JANUARY 2020

Balance Beginning of Month	October 2019	November 2019	December 2019	January 2020
	\$ 1,377,333.56	\$ 1,395,161.06	\$ 1,405,580.75	\$ 1,465,163.40
Disbursements:				
A Top Dog Property Svcs, Inc	(1,725.00)	(2,400.00)	(2,750.00)	(1,725.00)
Adobe Inc.	(29.98)		(14.99)	(29.98)
Amazon.com	(331.16)		(51.03)	
ADP	(212.40)	(212.40)	(212.40)	(304.10)
AFLAC	(1,169.86)	(1,860.68)	(1,860.68)	(1,860.68)
Barbara Clark & Co, PA	(10,690.00)	(10,690.00)	(10,690.00)	(10,690.00)
Bright House Networks	(174.96)	(174.96)	(174.96)	(174.96)
Bryant Miller Olive		(5,000.00)		(1,246.11)
Charles W. Thomas Real Estate Taxes		(9,732.83)		
City of Tarpon Springs	(7.78)	(8.15)	(8.15)	(8.15)
Clerk of the Circuit Court	(3,750.00)			
CSG Advisors	(302.87)	(14,011.37)		
Elizabeth Fisher	(5.57)			
FedEx			(48.13)	(30.64)
First Housing Development Corp.				(2,227.00)
Florida Department of Economic Opportunity	(175.00)			
Florida Municipal Insurance Trust	(461.74)		(230.87)	(477.36)
Freshii			(35.32)	
FRS	(4,234.63)	(4,483.47)	(4,387.15)	(4,377.66)
Grand Bohemian Hotel			(217.51)	
GNP Service, CPA, PA	(1,900.00)		(950.00)	(950.00)
IGTech365, LLC	(2,738.66)	(458.00)	(1,369.33)	(2,784.78)
ImageNet Consulting			(234.60)	(229.00)
Intuit Inc.	(447.50)		(148.54)	(150.00)
Johnson Pope		(9,117.50)	(1,434.00)	(7,058.04)
Karmen Lemberg	(10.98)			(35.66)
Kathryn Driver	(139.43)	(193.85)		(416.13)
Ken Burke, CCC		(95.50)		(20.00)
Land Assembly Fund				(60,000.82)
Lands' End Business				(59.79)
Lolitha Stone	(5.28)			(7.02)
National Association of Local HFA		(1,880.00)		
Neighborhood Lending Partners	(13,258.80)	(12,567.30)	(12,656.21)	(11,766.73)
ParkMobile				(0.85)
Payroll	(39,606.34)	(38,727.60)	(38,642.22)	(40,297.40)
Pinellas County BOCC	(4,670.82)	(2,654.22)	(1,836.07)	(3,962.78)
Pinellas County Housing Authority				(41.58)
Pinellas County Utilities	(28.42)			(29.92)
Pinellas Realtor Organization			(320.00)	
Plymouth Plaza	(2,756.56)	(2,756.56)	(2,756.56)	(2,805.33)
Polk County HFA	(300.00)			(800.00)
Publix	(10.69)			(11.23)
Ready for Life, Inc.	(16,906.22)		(3,650.00)	(14,794.58)
Ready Refresh	(76.35)		(43.42)	(136.34)
Regions	(324.75)	(180.09)	(205.26)	(216.75)
Sadowski Education Effort	(15,000.00)			
Southwest Airlines				(207.96)
Staples, Inc.	(203.18)			(336.70)
S&P Global Ratings			(2,000.00)	
That's Great News	(241.30)			
The Nichols Group, PA			(19,800.00)	
The Suncoast News	(275.00)	(275.00)	(275.00)	(275.00)

HFA OF PINELLAS CASH ROLL OCTOBER 2019 THROUGH JANUARY 2020

Times Publishing Company	(639.00)			
US Bank Corporate Trust Services		(4,138.76)		(1,873.74)
USPS	(43.60)			(52.00)
Varidesk, LLC	(432.00)			
Verizon Wireless	(118.98)		(119.07)	(238.14)
Women in Public Finance				(82.50)
Total Cash Out	(123,404.81)	(121,618.24)	(107,121.47)	(172,792.41)
2005A Refunding	366.89	348.07	338.56	484.73
2005B Refunding	469.70	265.57	268.13	277.94
2006A Refunding	152.90	177.94	248.23	191.03
2006B Refunding	25.85	19.50	12.61	26.74
2011A Refunding	1,463.36	8,785.67	1,445.42	8,536.14
Interest Earned	4,093.71	3,946.45	4,428.65	3,921.93
Issuer Fees	18,334.63	15,423.83	47,454.50	42,487.17
Late Fee Income- Rec'd from US Bank Home Mortgage	1,352.60	1,712.52	439.21	967.79
Mortgage Payments	55,335.99	77,710.86	43,886.84	28,023.60
Norton Mortgage Payments	2,174.72	2,174.72	2,174.72	2,174.72
NSP SF Mortgage Payments	8,666.22	6,658.12	11,744.99	
Sunrise Mortgage Payments	6,388.68	6,388.68	6,388.68	6,388.68
2004A Series Funds	36,381.68			16,669.91
413 E. Oakwood Rent	700.00			1,350.00
Application Fees	500.00	500.00	10,000.00	
Bond Buyup Fees	2,185.88			
Consulting Fees		7,400.00		
Ground Lease Fees	477.00	526.00	832.00	41,500.66
Housing Trust Fund	377.50			
LAF Annual Lease Fees				61,738.19
Land Assembly Fund	1,785.00			270.00
Inducement Fees			37,000.00	27,000.00
Pinellas County BOCC			41.58	
Total Cash In	141,232.31	132,037.93	166,704.12	242,009.23
Balance End of Month	\$ 1,395,161.06	\$ 1,405,580.75	\$ 1,465,163.40	\$ 1,534,380.22
Bank Accounts				
General Fund 7158	\$ 185,161.06	\$ 195,580.75	\$ 195,163.40	\$ 194,380.22
Money Market Mutual Fund 7158	\$ 1,210,000.00	\$ 1,210,000.00	\$ 1,270,000.00	\$ 1,340,000.00
Subtotal - Operating	1,395,161.06	1,405,580.75	1,465,163.40	1,534,380.22
Regions Security Deposits	300.00	300.00	300.00	300.00
Fed Home Loan Bank DIA	2,875,965.23	2,926,093.09	2,956,332.38	3,045,684.21
US Bank Custody Account	4,701,323.19	4,702,499.97	4,708,659.17	4,723,884.11
FLSAFE Investment Account	1,022,113.29	1,023,639.66	1,025,165.89	1,026,673.95
FLCLASS Investment Account	1,023,105.84	1,024,748.03	1,026,316.54	1,027,863.64
Total Bank Accounts	\$ 11,017,968.61	\$ 11,082,861.50	\$ 11,181,937.38	\$ 11,358,786.13

HFA OF PINELLAS BALANCE SHEET AS OF JANUARY 31, 2020

ASSETS	SUB-TOTAL	TOTAL
Current Assets		
General Fund 7158	\$ 194,380.22	
Money Market Mutual Fund 7158	1,340,000.00	
Regions Security Deposits 4114	300.00	
FLCLASS Investment Account	1,027,863.64	
FLSAFE Investment Account	1,026,673.95	
Fed Home Loan Bank DIA	3,045,684.21	
US Bank Custody Account	4,723,884.11	
Interfund Receivables	2,798.27	
NSP I Receivable	1,523.35	
NSP II Receivable	49,054.17	
NSP III Receivable	160,179.21	
NonDepreciable Asset:Equipment	2,109.83	
Other Prepaid Expense	3,500.00	
Due From NLP	2,227.00	
Due From Pinellas County	1,350.00	
Total Current Assets		11,581,527.96
Property and Equipment		
Land	1,346,627.00	
Equipment	13,050.00	
Accum. Depreciation-Equipment	(10,452.04)	
Total Property and Equipment		1,349,224.96
Other Assets		
FHLB Pledged Investments	3,106,323.04	
Florida DPA Loans Receivable	1,195,988.16	
Florida DPA Loans Allowance	(178,825.40)	
Sec Mortgages Receivable, Net	(10,000.00)	
Second Mortgages Receivable	4,994,709.57	
Second Mortgages Allowance	(707,944.00)	
Polk Cty Sec Mort:1st Deposit	180,400.00	
Polk Cty Sec Mort:2nd Deposit	133,000.00	
Polk Cty Sec Mort:Perm Lien	(313,400.00)	
Notes Receivable- Noncurrent	5,504,820.27	
Notes Receivable-Allowance	(940,089.00)	
Deferred Outflows	174,109.00	
Total Other Assets		<u>13,139,091.64</u>
Total Assets		\$ 26,069,844.56

HFA OF PINELLAS BALANCE SHEET AS OF JANUARY 31, 2020

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable and Other Liabilities	\$	1,958.93
Accrued Expenses		2,076.00
Salaries and Fringes Payable		4,523.11
Tenant Security Deposits		300.00
413 E Oakwood Reserves		4,870.77
Capital Lease-Current Portion		1,780.00
Due to Pinellas County BOCC		<u>1,350.00</u>

Total Current Liabilities 16,858.81

Long-Term Liabilities

Capital Lease Payable		2,008.00
SHIP Liability		374,239.33
Due Pinellas Cty: 2004 A SHIP		(94,744.38)
Due Pinellas Cty: 2005 A SHIP		(198,093.98)
Due Pinellas Cty: 2005 B SHIP		(81,400.97)
Oblig NSP I: Pin Co:Sunrise-VA		92,765.51
Payments (after SunTrust)		148.00
Oblig NSP II NLP:Sunrise-VA		2,820,235.97
Oblig NSP II NLP:Def Rev BPA		270,104.00
Oblig NSP II NLP:Def Rev Norton		561,600.78
Def Rev Mortgage Rec: NSP I		422,391.70
Def Rev Mortgage Rec: NSP II		932,799.31
Def Rev Mortgage Rec: NSP III		90,697.50
Net Pension Liability		376,379.00
Deferred Inflows		<u>24,314.00</u>

Total Long-Term Liabilities 5,593,443.77

Total Liabilities 5,610,302.58

Capital

Beginning Balance Equity		20,368,255.13
Net Income		<u>91,286.85</u>

Total Capital 20,459,541.98

Total Liabilities & Capital \$ 26,069,844.56

HFA OF PINELLAS COUNTY INCOME STATEMENT FOR OCTOBER 1, 2019 THROUGH JANUARY 31, 2020

Revenues	October 31, 2019	November 30, 2019	December 31, 2019	January 31, 2020	Total
NSP I Grant Income:Maintenance	\$ 0.00	\$ 1,180.78	\$ -	\$ -	\$ 1,180.78
NSP II Grant Income:Maintenance	1,650.00	10,329.29	2,625.00	1,650.00	16,254.29
Issuer Fees	19,687.23	15,423.83	47,454.50	42,487.17	125,052.73
Application Fees	500.00	500.00	47,000.00	27,000.00	75,000.00
Extension Fees	-	1,712.52	-	-	1,712.52
Fee Income- Special Programs	-	7,400.00	-	-	7,400.00
Fee Income- Ground Lease Fees	477.00	526.00	832.00	41,500.66	43,335.66
Gain-Sale of FHLB Securities	5,374.38	5,306.70	5,445.26	5,403.30	21,529.64
Interest:Investment Activity	30,894.07	29,659.42	28,881.79	28,796.46	118,231.74
Interest:Amortizing Home Key	2,444.41	2,296.47	2,469.94	2,480.06	9,690.88
Interest:Clrwater Neighborhood	-	-	504.11	-	504.11
Interest:FHFC13 DPA Loans	26.74	0.00	53.01	-	79.75
Interest:FLSAFE and FLCLASS	3,566.07	3,168.56	3,094.74	3,055.16	12,884.53
Bank Interest	1,622.56	1,649.98	1,401.59	1,441.87	6,116.00
Bond/Refunding proceeds Rev	36,381.68	0.00	0.00	16,669.91	53,051.59
Unrealized Market Gain - FHLB	82.49	(23,479.95)	(14,354.88)	13,711.02	(24,041.32)
Total Revenues	\$ 102,706.63	\$ 55,673.60	\$ 125,407.06	\$ 184,195.61	\$ 467,982.90
Expenses					
Advertising Expense	\$ 639.00	\$ -	\$ -	\$ 693.20	\$ 1,332.20
Bank Fees	4,709.52	421.13	473.86	452.50	6,057.01
Bond Participation	(2,185.88)	0.00	3,434.53	278.32	1,526.97
Contract Serv:Contract Other	212.40	10,902.40	10,902.40	10,994.10	33,011.30
Contract Serv:Network Services	1,381.39	1,381.39	1,381.39	1,381.39	5,525.56
Depreciation Expense	217.51	217.51	217.51	217.51	870.04
Grants: Ready for Life, Inc.	16,150.00	1,000.00	1,294.58	12,500.00	30,944.58
Grants: Sadowsky Education Eff	15,000.00	0.00	0.00	0.00	15,000.00
Capital Lease Interest Expense	2.75	2.75	2.75	2.75	11.00
Memberships	495.00	1,880.00	82.50	-	2,457.50
NSP I Program Expense: Maint	-	1,180.78	0.00	-	1,180.78
NSP II Program Expense: Maint	1,650.00	10,329.29	2,625.00	1,650.00	16,254.29
NSP III Non Reimbursable Exp	103.42	622.76	154.92	75.00	956.10
Office Supplies	463.16	168.73	204.63	555.75	1,392.27
Postage	48.13	0.00	82.64	69.85	200.62
Printing	-	-	5.60	-	5.60
Professional - Consultants	1,252.87	14,011.37	20,750.00	2,000.00	38,014.24
Professional - Legal Expense	5,000.00	9,621.50	840.00	3,615.50	19,077.00
Promotional Expense	-	275.00	550.00	-	825.00
Recording Fees	18.50	-	20.00	-	38.50
Lease -Building & Common Area Maintenance	2,756.56	2,756.56	2,756.56	2,805.33	11,075.01
Salaries and Fringes	46,181.36	45,437.17	45,119.24	46,813.50	183,551.27
Telephone	400.95	281.97	281.97	304.67	1,269.56
Travel/Training	222.79	193.85	666.77	5,036.24	6,119.65
Total Expenses	94,719.43	100,684.16	91,846.85	89,445.61	376,696.05
Net Income	\$ 7,987.20	(\$ 45,010.56)	\$ 33,560.21	\$ 94,750.00	\$ 91,286.85

**HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY
TRUST FUND - CASH ROLL**

Beginning Balance Operating	October 2019	November 2019	December 2019	January 2020
	\$ 971,268.98	\$ 986,373.74	\$ 500,121.69	\$ 463,320.84
Disbursements:				
Second Mortgages	\$ -	\$ (7,500.00)	\$ (52,500.00)	\$ (15,000.00)
Promissory Note- Clam Bayou	-	(481,093.00)	-	-
HFA General Fund	(377.50)	-	-	-
Total Cash Out	<u>\$ (377.50)</u>	<u>\$ (488,593.00)</u>	<u>\$ (52,500.00)</u>	<u>\$ (15,000.00)</u>
Deposits:				
Mortgage Payments	13,000.00	-	14,000.00	33,000.00
Pinellas Co Housing Authority (Redwood)	1,298.36	1,298.36	1,298.36	1,298.36
Interest	1,183.90	1,042.59	400.79	304.98
Total Cash In	<u>\$ 15,482.26</u>	<u>\$ 2,340.95</u>	<u>\$ 15,699.15</u>	<u>\$ 34,603.34</u>
Ending Balance Operating	<u>\$ 986,373.74</u>	<u>\$ 500,121.69</u>	<u>\$ 463,320.84</u>	<u>\$ 482,924.18</u>
Bank Accounts				
10-101.001 Regions Bank 66356	\$ 206,373.74	\$ 200,121.69	\$ 203,320.84	\$ 202,924.18
10-101.005 Regions Bank MM Mutual Fund 66356	\$ 780,000.00	\$ 300,000.00	\$ 260,000.00	\$ 280,000.00
	<u>986,373.74</u>	<u>500,121.69</u>	<u>463,320.84</u>	<u>482,924.18</u>

HFA OF PINELLAS COUNTY TRUST FUND BALANCE SHEET JANUARY 31, 2019

ASSETS	SUB-TOTAL	TOTAL
Current Assets		
Regions Bank 66356	\$ 202,924.18	
Regions Money Market Fund 6635	280,000.00	
Due From Lealman Prop Operating A/C	39,411.00	
Advances to Lealman Trustee -Operating Expenses	279,094.47	
Advances to Lealman Trustee Trustee-Rehab Expenses	269,996.66	
Advances to Lealman Trustee T-Allowance for Uncollectible Accounts	(131,781.87)	
Total Current Assets		939,644.44
Other Assets		
Second Mortgages Receivable	2,123,395.49	
Allowance for Uncollectible Loans	(295,271.46)	
Notes Receivable- Noncurrent	3,050,254.64	
Allowance for Uncollectible Noncurrent Loans	(1,100,000.00)	
Total Other Assets		3,778,378.67
Total Assets		<u>\$4,718,023.11</u>
LIABILITIES AND CAPITAL	SUB-TOTAL	TOTAL
Current Liabilities		
Due to General Fund	\$ 33,000.00	
Trust Fund Distribution	<u>1.00</u>	
Total Current Liabilities		33,001.00
Long-Term Liabilities		
Due to Pinellas County BOCC-Lealman Land Trust	525,000.00	
City of Largo Bayside-Bayside	<u>400,000.00</u>	
Total Long-Term Liabilities		<u>925,000.00</u>
Total Liabilities		958,001.00
Capital		
Beginning Balance Equity	3,754,775.84	
Net Income	<u>5,246.27</u>	
Total Capital		<u>3,760,022.11</u>
Total Liabilities & Capital		<u>\$4,718,023.11</u>

**HFA OF PINELLAS COUNTY TRUST FUND INCOME STATEMENT
OCTOBER 1, 2019 THROUGH JANUARY 31, 2020**

Revenues	October, 31, 2019	November 30, 2019	December 31, 2019	January 31, 2020	Total Year to Date
Redwood Apts Interest	\$ 675.22	\$ 673.66	\$ 672.10	\$ 670.53	\$ 2,691.51
Bank Interest	\$ 1,183.90	\$ 1,042.59	\$ 400.79	\$ 304.98	\$ 2,932.26
Total Revenues	\$ 1,859.12	\$ 1,716.25	\$ 1,072.89	\$ 975.51	\$ 5,623.77
Expenses					
Office Supplies	\$ 377.50	\$ -	\$ -	\$ -	\$ 377.50
Total Expenses	\$ 377.50	\$ -	\$ -	\$ -	\$ 377.50
Net Income	\$ 1,481.62	\$ 1,716.25	\$ 1,072.89	\$ 975.51	\$ 5,246.27

**HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY LAND ASSEMBLY FUND
CASH ROLL OCTOBER 2019 THROUGH JANUARY 2020**

Beginning Balance Operating	October 2019	November 2019	December 2019	January 2020
	\$ 55,172.44	\$ 53,361.43	\$ 53,335.39	\$ 53,281.79
Disbursements:				
Housing Finance Authority General Fund	(1,785.00)	-	-	(270.00)
Sanders Title Co.- Oasis Acres	-	(740,524.50)	-	-
Bank Fees	(26.01)	(26.04)	(53.60)	(25.75)
Total Cash Out	\$ (1,811.01)	\$ (740,550.54)	\$ (53.60)	\$ (295.75)
Deposits:				
Annual Lease Fees	\$ -	\$ -	\$ -	\$ 60,000.82
Pinellas County BOCC - Oasis Acres	\$ -	\$ 740,524.50	\$ -	\$ -
Total Cash In	-	740,524.50	-	60,000.82
Ending Balance Operating	\$ 53,361.43	\$ 53,335.39	\$ 53,281.79	\$ 112,986.86
Regions Bank 20811	53,361.43	53,335.39	53,281.79	112,986.86
Ending Balance Operating	\$ 53,361.43	\$ 53,335.39	\$ 53,281.79	\$ 112,986.86

HFA OF PINELLAS COUNTY LAND ASSEMBLY FUND

Balance Sheet January 31, 2020

ASSETS	SUB-TOTAL	TOTAL
Current Assets		
HFALAFbalance	<u>\$ 112,986.86</u>	
Total Current Assets		<u>\$ 112,986.86</u>
Other Assets		
Due from HFA General Fund	\$ 194.56	
Due from Pinellas BOCC	<u>\$ 255.26</u>	
Total Other Assets		<u>\$ 449.82</u>
Total Assets		<u><u>\$ 113,436.68</u></u>
LIABILITIES AND CAPITAL		
Current Liabilities		
	<u>\$ -</u>	
Total Current Liabilities		<u>\$ -</u>
Total Liabilities		<u>\$ -</u>
Capital		
Beginning Balance Equity	\$ 54,023.49	
Net Income	<u>\$ 59,413.19</u>	
Total Capital		<u>\$ 113,436.68</u>
Total Liabilities & Capital		<u><u>\$ 113,436.68</u></u>

**HFA OF PINELLAS COUNTY LAND ASSEMBLY FUND INCOME STATEMENT
FOR OCTOBER 1, 2019 THROUGH JANUARY 31, 2020**

Revenues	October 31, 2019	November 30, 2019	December 31, 2019	January 31, 2020	TOTAL Year to Date
Annual Lease Fees	\$ -	\$ -	\$ -	\$ 61,738.19	\$ 61,738.19
Total Revenues	\$ -	\$ -	\$ -	\$ 61,738.19	\$ 61,738.19
Expenditures					
Capital Outlay	\$ -	\$ 740,524.50	\$ -	\$ -	\$ 740,524.50
Legal Fees	\$ 1,785.00	\$ 90.00	\$ 450.00	\$ -	\$ 2,325.00
Total Expenses	\$ 1,785.00	\$ 740,614.50	\$ 450.00	\$ -	\$ 742,849.50
Operating Income (Loss)	\$ (1,785.00)	\$ (740,614.50)	\$ (450.00)	\$ 61,738.19	\$ (681,111.31)
Other Financing Sources					
Capital Contributions	\$ -	\$ 740,524.50	\$ -	\$ -	\$ 740,524.50
Total Other Financing Sources	\$ -	\$ 740,524.50	\$ -	\$ -	\$ 740,524.50
Net Changes in Fund Balance	\$ (1,785.00)	\$ (90.00)	\$ (450.00)	\$ 61,738.19	\$ 59,413.19

H.F.A. OF PINELLAS COUNTY \$100,000 REVOLVING LOAN
TAMPA BAY COMMUNITY DEVELOPMENT USAGE REPORT 10/2019 – 9/2020

DATE	DESCRIPTION	TYPE	CR	DR	HFA REV FUND CASH BALANCE
10/1/19	Unused 10/1/2019				\$52,000
10/1/2019	Largo Reimbursement	Nieves		\$25,000	\$77,000
10/17/2019	DPA-Largo	Zukowski	\$25,000		\$52,000
11/30/2019	No Activity				\$52,000
12/11/2019	Largo Reimbursement	Zukowski		\$25,000	\$77,000
12/11/2019	Clearwater Reimbursement	Martinez		\$20,000	\$97,000
1/13/2020	Pinellas Community Foundation	Kyle Craft		\$3,000	\$100,000

PINELLAS COUNTY PROJECTS STATUS AS OF 12/31/2019
MONTHLY REPORTS

PROJECTS	UNITS	OCC (ACT)	LOW OCC (ACT)	% LOW INCL VAC LOW	% OCC (ACT)	% OCC CHANGE
Alta Largo*	288	271	57	21% VL	94%	+1%
Bayside Court	144	141	58	40%	98%	-1%
Boca Ciega Townhomes	109	107	107	100%	98%	-1%
Booker Creek	156	153	63	40%	98%	+0%
Clearwater Apartments	90	88	86	96%	98%	-1%
James Park	82	78	78	100%	95%	-5%
Oceanside Estates	104	98	49	47%	94%	+1%
Pinellas Heights	153	151	151	100%	99%	+2%
Viridian (Columbian	188	187	187	100%	99%	+2%

*Alta Largo is required to have a minimum of 20% Very Low Income Adjusted to Family Size.

PINELLAS COUNTY PROJECTS STRATUS AS OF 12/31/2019
ANNUAL REPORTS

PROJECTS	UNITS	REPORTING STATUS
Ashley Place	55	Reports in September next report due 10/2020
Boardwalk	36	Reports in September next report due 10/2020
Cypress Pointe	26	Reports in September next report due 10/2020
HEP West	32	OCC (ACT) - 31 LOW OCC (ACT) - 21 % LOW INCL VAC LOW - 88% % OCC (ACT) - 97%
Magnolia Court	26	OCC (ACT) - 26 LOW OCC (ACT) - 13 % LOW INCL VAC LOW - 76% % OCC (ACT) - 100%
Oak Ridge Estates	62	Reports in March next report due 4/2020 only required to have 8 certified units
Santo's Isle	50	Reports in June next report due 7/2020
Tarpon Village aka Sunrise Place	36	Reports in September next report due 10/2020
Townhomes at Creek Park	27	OCC (ACT) - 24 LOW OCC (ACT) - 0 % LOW INCL VAC LOW - 37% % OCC (ACT) - 89%
Transfiguration Manor	68	Reports in June next report due 7/2020 only required to have 5 certified units

SELTZER MANAGEMENT GROUP, INC.
Pinellas County Bond Occupancy Report
Period Ending 12/31/2019

Property	Project ID	County	Total Units	Total Occup	% Occup	Total Cert	Low Inc Cert Units	Total % Low Income	Min Low Inc % Req	Comments/ Checked By Unit
Lutheran Apartments	Series 2019A-B	Pinellas	225	177	78.7%	138	133	59.1%	40.0%	SKW/
Woodlawn Trail	Series 2018	Pinellas	80	80	100.0%	80	80	100.0%	40.0%	LJL/COMMENT: LINK 3



Memorandum

Housing Finance Authority

26750 US Highway 19 N., Suite 110
Clearwater, FL 33761
Phone: 727-223-6418

TO: Robyn Fiel, Vice Chairman
And Members of the Housing Finance Authority

FROM: Karmen Lemberg, Director of Homeownership Programs and Operations

SUBJECT: Single Family Program Update

DATE: March 4, 2020

Below are the numbers for the continuous lending program 2020A as of February 24, 2020

Stage	February	# of Loans
Investor/Trustee	\$1,939,703	13
Pooled	\$0	0
Purchased by Servicer	\$1,850,639	11
eHP Compliance	\$614,739	4
Underwriter Certification	\$1,194,900	9
Reserved	\$798,246	5
Total	\$6,398,227	42

The Single-Family program is going well. Our lending partners added 15 loans since our last update in January. The next pool purchase is scheduled for March 10th. The loans will be held at the Federal Home Loan Bank of Atlanta. February 14th we lowered the rates on FHA loans from 4.25% to 4% and on Freddie Mac loans from 4.5% to 4.25%. We are in discussions with David Jones of CSG regarding lowering our rates again due to the current environment in the marketplace.

The No Place Like Home show, air date March 5, 2020, features Jodie Currie from Pinellas County Planning and Community Development talking about the County down payment assistance program.

RESOLUTION No. 2020-03

**RESOLUTION RATIFYING AND APPROVING THE
APPOINTMENT OF OFFICERS OF THE HOUSING
FINANCE AUTHORITY OF PINELLAS COUNTY,
FLORIDA.**

WHEREAS, the Housing Finance Authority of Pinellas County, Florida (the “Authority”) desires to adopt this Resolution which formalizes the designation of the offices of the board members and the offices of the staff of the Authority with all powers associated with such office; and

WHEREAS, the Authority has previously adopted its general rules, policies and procedures (“Rules”), which provides for the designation of the offices of the Authority and the designation of a Director and Assistant Secretary from the staff of the Authority.

NOW, THEREFORE, be it resolved by the Housing Finance Authority of Pinellas County, Florida as follows:

1. Designation of Officers. In accordance with the prior actions of the Authority, this Resolution hereby ratifies that the following members hold the office as indicated next to the Authority member, as set forth on Exhibit “A”, as determined by the Authority at its regularly scheduled meeting held on March 4, 2020. In accordance with Rule 1.203(a), each Authority member will hold such office for a period of one (1) year or until their successors are elected and take office. The duties of each office are set forth in Rule 1.203(b).

2. Designation of Staff Members as Officers. The Authority hereby ratifies the actions of appointing Kathryn Driver as the Executive Director of the Authority in accordance with Rule 1.204(b). The Authority also ratifies the appointment of Ms. Driver, Karmen Lemberg, Director of Homeownership Programs and Operations, and Lolitha Stone, Director of Special Programs, as

Assistant Secretaries of the Authority. Each of these individuals shall have all powers associated with such offices as set forth in Rule 1.204(b) and (c).

3. This Resolution shall take effect immediately upon its adoption.

Approved and adopted by the Housing Finance Authority of Pinellas County, Florida this 4th day of March, 2020.

HOUSING FINANCE AUTHORITY OF
PINELLAS COUNTY, FLORIDA

(SEAL)

By: _____
Chairman

ATTEST:

By: _____
Secretary/Treasurer

MTC/ej/3364910v1

EXHIBIT "A"

Name

Office*

Steven Beal
Paul Burroughs
Robyn Fiel
Dennis Long
Kim Wagner

*As determined at the March 4, 2020 meeting.

MTC/ej/3364910v1



Memorandum

Housing Finance Authority

26750 US Highway 19 N., Suite 110
Clearwater, FL 33761
Phone: 727-223-6418

TO: Board Members of the Housing Finance Authority of Pinellas County

FROM: Kathryn Driver, Executive Director

SUBJECT: Consideration of Florida Association of Local Housing Finance Authorities (Florida ALHFA) 2020 Annual Educational Conference Sponsorship

DATE: March 4, 2020

RECOMMENDATION: Staff recommends that the Housing Finance Authority (Authority) approve the Platinum sponsorship level for the upcoming Florida ALHFA 2020 Annual Educational Conference in Sarasota, Florida July 8-11, 2020 in the amount of \$5,000.

BACKGROUND: The Florida ALHFA 2020 Annual Educational Conference is a terrific opportunity for the Authority Board Members and staff to network with other local housing finance authorities from Florida and attend informational training sessions to provide them with the most up-to-date financing techniques and innovations available in the current market. The Authority's most recent sponsorship levels have been:

2013	Silver \$1,000
2014	Gold \$2,500
2015	Platinum \$5,000 (conference host HFA)
2016	Platinum \$5,000 (conference host HFA)
2017	Gold \$2,500
2018	Platinum \$5,000 (conference host HFA)
2019	Gold \$2,500

In addition to the educational conference, Florida ALHFA is instrumental in lobbying for affordable housing at the Legislature on behalf of the local housing finance authorities. The Platinum sponsorship level would allow one free guest registration for each Board member. The Authority would also receive one free conference registration, full-age advertising space in the conference brochure, signage recognition at all events, speaker on a panel, and the HFA logo on the Florida ALHFA website for one year.