

COMPLETED ACTIVITIES 10/1/2007 – 9/30/2008

Activities	Assisted Units	County Dollars	Leverage Dollars
Housing Opportunities (Down Payment Assistance)	119	\$2,619,179	\$13,005,642
Housing Preservation (Owners) (Home Repair & Independent Living Programs)	128	\$3,176,542	\$800
Housing Preservation (Renters) (Rental Housing Development , Rental Property Improvement & Independent Living Programs)	4	\$277,160	-0-
Housing Production (Owners) (Impact Fee Program)	8	\$ 19,515	-0-
Housing Production (Renters) (Rental Housing Development Program)	38	\$5,750,497	\$56,949
Totals	297	\$11,842,893	\$13,063,391

Housing Finance Authority of Pinellas County

2007-A First-Time Homebuyers Program provided 174 mortgages totaling **\$20,062,706** in bond funds, 152 of which were Pinellas County homebuyers. HFA Home Key Down Payment Assistance program provided **\$343,494** to 53 borrowers.

Projects

Over **\$3.2 Million** in CDBG funds to complete activities such as: construction of two new facilities, the Highpoint Family Center and Family Resources, Inc. transitional housing. Funding provided to nonprofits for rehabilitation and to the cities of Gulfport and Oldsmar for streetscape projects. Provided **\$131,676** in County General Funds for the Neighborhood Enhancement Grant Program.

Housing Services

Homebuyers Club, Budgeting Classes & Mortgage Education	1,455 customers
Foreclosure Prevention	207 customers
Rental Placement Services for very low income	175 customers
Transitional Housing Services	274 customers
CHORE Services for very low income	46 customers

Portfolio Information

Program Income:

50 loans paid off in the amount of **\$879,470**

Funds received from SunTrust for loan servicing for the year:

HOME	\$236,351
SHIP	\$223,862
CDBG	\$105,491
HTF	<u>\$ 12,595</u>
	\$578,300

Program Income funds received from Tampa Bay CDC for loans serviced this fiscal year were **\$11,424**

Program Income funds received from Contemporary Housing Alternatives of Florida (CHAF) for loans serviced in house (Wind Tree Phase (A) & (B) and Oak Trace) were **\$157,794**. The principal loan balances remain at **\$8,369,966**.

As of September 30, 2007, SunTrust Mortgage was servicing 397 amortizing loans with an estimated value of **\$7.6 Million**. There were 25 loans more than 30 days late. The delinquency rate was 6.3 percent.

We have 409 reducing or permanent deferred loans with an estimated value of **\$9.8 Million**, 333 temporary deferred loans with an estimated value of **\$43 Million** for a total of 742 loans with an estimated value of **\$52.8 Million**.

Our total active deferred, including the CHAF loan balance and amortized loan portfolio is estimated at **\$68.7 Million**.

This fiscal year for the County grant dollars, we had two loans go through foreclosure, one loan we received all funds back and the other loan we purchased the property to protect our subordinate loan.