

Community Development Department Activity Report
Completed Activities October 1, 2012 through September 30, 2013

Board of County Commissioners Housing Activities

	Total Units	County Dollars	Other Dollars
Housing Opportunities			
Down Payment Assistance	3	58,000	282,104
Mortgage Financing Assistance	7	658,169	16,055
Housing Preservation (Owners)			
Low Interest Loans	29	2,000,507	-
Housing Preservation (Renters)			
Rental Housing Development Program	30	300,359	-
Subtotal	69	\$ 3,017,035	\$ 298,159

Housing Finance Authority Housing Activities

	Total Units	HFA Dollars	Other Dollars
1st Time Home Buyer Program (Owners)	104	663,734	11,275,914
Owner Housing Production - Loan Guarantee	21	500,000	9,722,891
Subtotal	125	\$ 1,163,734	\$ 20,998,805
Total	194	\$ 4,180,769	\$ 21,296,964

Housing Services

	Clients Served
Homebuyers Club, Budgeting & Mortgage Classes	955
Foreclosure Prevention	27
Homebuyer Information Program (HIP)	1,079
Total	2,061

Loan Portfolio Status as of 09/30/13

	Loans	Balance
Amortizing Loans	526	9,418,353
Temporary Deferred Loans	642	53,240,387
Permanent Loans	418	11,247,427
Reducing Loans	48	301,288
Total	1634	\$ 74,207,456

Loan Portfolio Income as of 09/30/13

	Amount Received
Loans paid off	\$ 2,277,182
Loan Payments Received	\$ 743,351
Other Interest & Fees Received	\$ 12,817
Total	\$ 3,033,349

Loan Delinquency/Foreclosure Information

There were 74 loans more than 30 days late one or more times during the year.

This fiscal year there were a total of 18 foreclosures. The foreclosures represent a loss of \$258,263.

CDBG Projects

Over \$1.7 Million in Community Development Block Grant (CDBG) funds were expended on projects completed during this fiscal year. Some highlights of how these funds were expended are below:

Public Infrastructure Program funds were provided for Pinellas Park's Park Boulevard Sidewalk Project. Public Facility Program funds were provided for rehabilitation at UPARC's Harborside Studios for developmentally disabled individuals and at Directions for Living facility for behavioral health services. Funds were also provided for architectural plans at Girls, Incorporated of Pinellas and for site work at Religious Community Services' Outreach Center. Public Service Program funds were provided for operations at the Omni Center and Directions for Living. Target Area Improvement Program funds were provided for improvements to Joe's Creek Greenway Park, Dansville Neighborhood Revitalization Area, and Gooden Crossing. Funds were also provided for Code Enforcement and a Drainage Study in Central Lealman.