



June 7, 2007

Mr. Anthony Jones
Housing Finance Authority of Pinellas County
600 Cleveland Street, #800
Clearwater, FL 33755-4159

RE: **PINELLAS COUNTY TAX EXEMPT
BOND FINANCED APARTMENT PROJECTS
April 2007**

Dear Mr. Jones:

Attached please find the end of month occupancy figures for the Pinellas County projects we monitor for compliance.

If you require additional information, please do not hesitate to contact me.

Sincerely,

A handwritten signature in cursive script that reads "Cindy Hardwick".

Cindy Hardwick
Vice President

/ch

Attachment

cc: Deborah Halstead
Carrol Roark

PINELLAS COUNTY PROJECTS STATUS AS OF 4-30-07

<u>PROJECT</u>	<u>UNITS</u>	<u>OCC (ACT)</u>	<u>LOW OCC. (ACT)</u>	<u>% LOW INCL VAC LOW</u>	<u>% OCC (ACT)</u>	<u>% OCC Change</u>
Alta Largo	288	233	56	22%	81%	-2%
Emerald Bay**	320	315	68	21% VL	98%	0%
Palmetto Park (Greenwood)	179	173	157	88%	97%	0%
Isles of Gateway****	212	No Longer Monitoring				
James Park	82	75	75	99%	91%	-3%
Lexington (Tuscany)	240	227	227	100% L	95%	-2%
Mariners Pointe	368	355	125	35%	96%	-1%
Melrose on the Bay (Foxbridge)	358	348	203 28	58% L 7.8%VL	97%	-1%

** Emerald Bay is required to have a minimum of 20% Very Low Income adjusted to family size.

*** Melrose on the Bay (Foxbridge) is required to have a minimum of 7.5% Very Low Income adjusted to family size.