



March 13, 2007

Mr. Anthony Jones
Housing Finance Authority of Pinellas County
600 Cleveland Street, #800
Clearwater, FL 33755-4159

**RE: PINELLAS COUNTY TAX EXEMPT
BOND FINANCED APARTMENT PROJECTS
January 2007**

Dear Mr. Jones:

Attached please find the end of month occupancy figures for the Pinellas County projects we monitor for compliance.

If you require additional information, please do not hesitate to contact me.

Sincerely,

A handwritten signature in cursive script that reads "Cindy Hardwick".

Cindy Hardwick
Vice President

/ch

Attachment

cc: Deborah Halstead
Carrol Roark

PINELLAS COUNTY PROJECTS STATUS AS OF 1-31-07

<u>PROJECT</u>	<u>UNITS</u>	<u>OCC (ACT)</u>	<u>LOW OCC. (ACT)</u>	<u>% LOW INCL VAC LOW</u>	<u>% OCC (ACT)</u>	<u>% OCC Change</u>
Alta Largo	288	258	55	21%	90%	-1%
Emerald Bay**	320	302	69	22% VL	94%	-1%
Palmetto Park (Greenwood)	179	177	158	89%	99%	0%
Isles of Gateway****	212	185	76 16	38% L 7.5%VL	87%	-3%
James Park	82	70	69	99%	85%	+1%
Lexington (Tuscany)	240	227	227	100% L	95%	+1%
Mariners Pointe	368	354	121	33%	96%	-2%
Melrose on the Bay (Foxbridge)	358	347	202 31	57% L 8.6%VL	97%	-2%

** Emerald Bay is required to have a minimum of 20% Very Low Income adjusted to family size.

*** Melrose on the Bay (Foxbridge) is required to have a minimum of 7.5% Very Low Income adjusted to family size.

**** Isles of Gateway is required to have a minimum of 7.5% Very Low Income adjusted to family size