



January 16, 2007

Mr. Anthony Jones
Housing Finance Authority of Pinellas County
600 Cleveland Street, #800
Clearwater, FL 33755-4159

**RE: PINELLAS COUNTY TAX EXEMPT
BOND FINANCED APARTMENT PROJECTS
November 2006**

Dear Mr. Jones:

Attached please find the end of month occupancy figures for the Pinellas County projects we monitor for compliance.

If you require additional information, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink that reads "Cindy Hardwick".

Cindy Hardwick
Vice President

/ch

Attachment

cc: Deborah Halstead
Carrol Roark

PINELLAS COUNTY PROJECTS STATUS AS OF 11-30-06

<u>PROJECT</u>	<u>UNITS</u>	<u>OCC (ACT)</u>	<u>LOW OCC. (ACT)</u>	<u>% LOW INCL VAC LOW</u>	<u>% OCC (ACT)</u>	<u>% OCC Change</u>
Alta Largo	288	266	56	21%	92%	-2%
Emerald Bay**	320	306	67	21% VL	96%	+4%
Palmetto Park (Greenwood)	179	178	160	90%	99%	+9%
Isles of Gateway****	212	193	80 16	38% L 7.5%VL	91%	-2%
James Park	82	61	70	85%	74%	+14%
Lexington (Tuscany)	240	233	238	100% L	97%	+2%
Mariners Pointe	368	357	120	33%	97%	+1%
Melrose on the Bay (Foxbridge)	358	350	202 27	58% L 7.5%VL	98%	+1%

** Emerald Bay is required to have a minimum of 20% Very Low Income adjusted to family size.

*** Melrose on the Bay (Foxbridge) is required to have a minimum of 7.5% Very Low Income adjusted to family size.

**** Isles of Gateway is required to have a minimum of 7.5% Very Low Income adjusted to family size