

HFA of Pinellas County
Balance Sheet
As of January 31, 2007

| | Jan 31, 07 | Jan 31, 07 |
|--|----------------------|--------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 01-101.002 Am South | 464,127.67 | |
| 01-104.001 St Bd of Adm | 3,153,885.29 | |
| Total Checking/Savings | 3,618,012.96 | |
| Other Current Assets | | |
| 01-102.001 Petty Cash | 100.00 | |
| 01-115.001 Accounts Receivable | 13,852.49 | |
| 01-131.001 Due from HTF | 8,934.11 | |
| Total Other Current Assets | 22,886.60 | |
| Total Current Assets | 3,640,899.56 | |
| Fixed Assets | | |
| 01-166.901 Fixed Assets | 0.00 | |
| Total Fixed Assets | 0.00 | |
| Other Assets | | |
| 01-128.901 2nd Mort Portfolio | 32,000.00 | |
| 01-128.902 MF Mort Portfolio | 977,316.61 | |
| 01-133.001 Due from St Pete | 5,604.62 | |
| 01-133.002 Due From Pinellas Co | 632.12 | |
| 01-135.000 Interest Rec | 4,986.24 | |
| 01-154.001 Cost of Iss Drawdown | 39,796.00 | |
| 01-156.901 Due Bond Program | 4,233,305.14 | |
| 01-156.902 Due Trust Indenture | 4,267,327.27 | |
| 01-156.903 KickStart Mort Port | 544,000.00 | |
| Total Other Assets | 10,104,968.00 | |
| TOTAL ASSETS | 13,745,867.56 | |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| 01-202.002 Accounts Payable | 30,544.33 | |
| Total Accounts Payable | 30,544.33 | |
| Other Current Liabilities | | |
| 01-208.001 Due Largo | 48,766.52 | |
| 01-208.002 Due Clearwater | 235,683.33 | |
| 01-208.003 Due St. Petersburg | 961,674.89 | |
| 01-208.004 Due Pasco County | 576,704.24 | |
| 01-208.005 Due Pinel County | 2,398,706.33 | |
| 01-208.006 Due Pinel County GF | 45,791.96 | |
| 01-223.002 Account Payble | 1,000.00 | |
| Total Other Current Liabilities | 4,268,327.27 | |
| Total Current Liabilities | 4,298,871.60 | |
| Total Liabilities | 4,298,871.60 | |
| Equity | | |
| 01-250.001 Opening Bal Equity | 6,584,091.65 | |
| 01-272.001 Retained Earnings | 2,747,814.71 | |
| Net Income | 115,089.60 | |
| Total Equity | 9,446,995.96 | 8,808,178.51 |
| TOTAL LIABILITIES & EQUITY | 13,745,867.56 | |