

**HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY
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Anthony M. Jones
Director

Memorandum

To: The Honorable Chairman and
Members of the Board of Directors

From: Parisrice Robinson
Housing Program Administrator

Date: May 25, 2007

Subject: **Report on 2006B Single Family Bond Program**

2006 B Single Family Bond Program

As of this report, the 2006B Single Family Bond Program is 90.47% originated. This is based on 159 loans totaling \$20,766,950 in originations out of an overall allocation of \$22,954,922 for the program. The program is expected to be fully originated by the third quarter of the program year (July 2007).

The first mortgage product most often used by borrowers is the Home Key. The second mortgage products most commonly used are the Home Key 2nd and Making Pinellas Home. The following are some important averages for the program. If you need additional information, please don't hesitate to contact me. Thank you.

Averages

- Loan Amount: \$ 130,610
- Second Loan Amount: \$ 15,082
- Purchase Amount: \$ 144,141
- Household Income: \$ 39,534
- Household Size: 1.94
- Age: 34
- % of Loans with Seconds: 49.69%

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