



December 15, 2006

Mr. Anthony Jones
Housing Finance Authority of Pinellas County
600 Cleveland Street, #800
Clearwater, FL 33755-4159

**RE: PINELLAS COUNTY TAX EXEMPT
BOND FINANCED APARTMENT PROJECTS
October 2006**

Dear Mr. Jones:

Attached please find the end of month occupancy figures for the Pinellas County projects we monitor for compliance.

If you require additional information, please do not hesitate to contact me.

Sincerely,

A handwritten signature in cursive script that reads "Cindy Hardwick".

Cindy Hardwick
Vice President

/ch

Attachment

cc: Deborah Halstead
Carrol Roark

PINELLAS COUNTY PROJECTS STATUS AS OF 10-31-06

<u>PROJECT</u>	<u>UNITS</u>	<u>OCC (ACT)</u>	<u>LOW OCC. (ACT)</u>	<u>% LOW INCL VAC LOW</u>	<u>% OCC (ACT)</u>	<u>% OCC Change</u>
Alta Largo	288	272	56	21%	94%	-1%
Emerald Bay**	320	295	61	20% VL	92%	-5%
Palmetto Park (Greenwood)	179	173	161	97%	90%	+7%
Isles of Gateway****	212	197	76 17	37% L 8.0%VL	93%	+1%
James Park	82	49	48	99%	60%	+1%
Lexington (Tuscany)	240	227	238	100% L	95%	0%
Mariners Pointe	368	352	113	32%	96%	0%
Melrose on the Bay (Foxbridge)	358	346	200 26	58% L 7.3%VL	97%	-1%

** Emerald Bay is required to have a minimum of 20% Very Low Income adjusted to family size.

*** Melrose on the Bay (Foxbridge) is required to have a minimum of 7.5% Very Low Income adjusted to family size.

**** Isles of Gateway is required to have a minimum of 7.5% Very Low Income adjusted to family size