

HFA of Pinellas County
Profit & Loss Budget vs. Actual
 October through November 2006

Ordinary Income/Expense	TOTAL			
	Nov 06	Budget	Oct - Nov 06	Budget
Income				
01-345.001 2005 A Release Pay	0.00	0.00	0.00	0.00
01-345.002 2005 B Release Pay	0.00	0.00	0.00	0.00
01-345.003 2006 A Release Pay	16,037.69	22,382.00	16,037.69	44,764.00
01-345.102 Application Fees	0.00	0.00	0.00	0.00
01-345.103 Extension Fees	0.00	0.00	0.00	0.00
01-345.104 KickStart Origin	0.00	0.00	0.00	0.00
01-345.105 Lender Commit Fees	0.00	0.00	107,875.00	0.00
01-345.106 Marketing Fees	0.00	0.00	0.00	0.00
01-345.107 Alta Largo Apart (.25% 20.4M due 12/1 & 6/1)	0.00	0.00	0.00	0.00
01-345.108 Emerald Bay (.20% of \$7.7M due 3/30 & 9/30)	0.00	0.00	0.00	0.00
01-345.109 - Lexington Club Apt (.20% of \$9.5M due 1/1 & 7/1)	0.00	0.00	0.00	0.00
01-345.110 Melrose on the Bay (.20% of \$10.4M due 3/1 & 9/1)	0.00	0.00	0.00	0.00
01-345.111 Palmetto Park (.20% of \$6.5M due 12/1 & 6/1)	0.00	0.00	0.00	0.00
01-345.112 Isles of Gateway (.20% of \$6.3M due 12/1 & 6/1)	0.00	0.00	0.00	0.00
01-345.1121 James Park	0.00	0.00	0.00	0.00
01-345.115 1996 A Issue (\$25M)	0.00	0.00	1,042.00	990.00
01-345.116 1997 A/B Iss (\$32M)	0.00	0.00	0.00	0.00
01-345.117 1997 CD Iss (\$25M)	0.00	0.00	0.00	0.00
01-345.118 1998 A/B Iss (\$25M)	0.00	0.00	0.00	0.00
01-345.119 1998 C Issue (\$25M)	0.00	0.00	0.00	0.00
01-345.120 1999 A Issue (\$25M)	0.00	0.00	0.00	0.00
01-345.121 1999 B Issue (\$25M)	0.00	0.00	0.00	0.00
01-345.122 2000 A Issue (\$25M)	0.00	0.00	0.00	0.00
01-345.123 2000 B Iss (\$20.4M)	0.00	0.00	0.00	0.00
01-345.124 2001 A Issue (\$30M)	0.00	0.00	0.00	0.00
01-345.125 2001 B Issue(\$20.0M)	0.00	0.00	0.00	0.00
01-345.126 2002 A Issue (\$20M)	0.00	0.00	0.00	0.00
01-345.127 2002 B Issue (\$25M)	0.00	0.00	0.00	0.00
01-345.128 2003 A Issue (\$15M)	0.00	0.00	0.00	0.00
01-345.129 2003 B Issue (14M)	0.00	0.00	0.00	0.00
01-345.130 2004 A issue (21.3M)	0.00	0.00	0.00	0.00
01-345.131 2005 A (\$21M)	0.00	0.00	0.00	0.00
01-345.132 2005B (\$15.28M)	0.00	0.00	0.00	0.00
01-345.133 2006A (\$20.25M)	0.00	0.00	0.00	0.00
01-345.900 Interest Income				
345.901 Town Creek Homes	1,252.97	729.00	2,233.23	1,458.00
Total 01-345.900 Interest Income	<u>1,252.97</u>	<u>729.00</u>	<u>2,233.23</u>	<u>1,458.00</u>
01-361.101 Bank Interest	15,062.29	15,303.00	33,439.90	30,606.00
01-361.132 KickStart Fees	0.00	0.00	0.00	0.00
01-361.133 Misc Revenue	0.00	0.00	0.00	0.00
Total Income	<u>32,352.95</u>	<u>38,414.00</u>	<u>160,627.82</u>	<u>77,818.00</u>
Gross Profit	32,352.95	38,414.00	160,627.82	77,818.00
Expense				
01-554.001 Advertising (Legal)	21.50	0.00	21.50	0.00
01-554.002 Audit	0.00	0.00	0.00	0.00
01-554.003 Bond Participation	0.00	0.00	0.00	0.00
01-554.004 Memberships (Books, Publications, Subscrip.)	0.00	0.00	175.00	0.00
01-554.005 Contract Services				
554.00501 Contract Other	0.00	0.00	0.00	0.00
554.00502 Education	0.00	0.00	0.00	0.00
Total 01-554.005 Contract Services	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
01-554.007 Indirect Cost (from BCC to HFA @ 13.64%)	3,282.00	3,282.00	6,564.00	6,564.00
01-554.008 Insurance	0.00	0.00	0.00	421.00
01-554.009 Intrgov Svc - Record	0.00	350.00	0.00	700.00
01-554.010 Kickstart Expenses	-10.00	0.00	-10.00	0.00
01-554.011 Lease - Building	1,078.57	2,826.00	2,912.36	5,652.00

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	TOTAL			
	Nov 06	Budget	Oct - Nov 06	Budget
01-554.012 Office Supplies				
554.01201 Office Supplies	62.81	350.00	114.60	700.00
554.01202 Postage	-22.39	210.00	21.11	420.00
554.01203 Printing	0.00	0.00	0.00	0.00
Total 01-554.012 Office Supplies	<u>40.42</u>	<u>560.00</u>	<u>135.71</u>	<u>1,120.00</u>
01-554.013 Prof Sv - Consult				
554.01301 Legal	0.00	1,824.00	0.00	3,648.00
554.01302 Prof Sv - Consult	2,400.00	5,909.00	3,600.00	11,818.00
Total 01-554.013 Prof Sv - Consult	<u>2,400.00</u>	<u>7,733.00</u>	<u>3,600.00</u>	<u>15,466.00</u>
01-554.014 Promotional Expense	3,839.00	2,674.00	3,839.00	5,348.00
01-554.015 Receivable Write-Off				
554.01501 2nd Mtg Portfolio	0.00	0.00	0.00	0.00
Total 01-554.015 Receivable Write-Off	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
01-554.016 Salaries and Fringes	15,283.37	36,094.00	36,397.78	72,188.00
01-554.017 Telephone	68.39	125.00	135.20	250.00
01-554.018 Travel	1,433.56	3,000.00	1,433.56	8,000.00
01-591.001 Bank Fees	450.96	60.00	963.41	120.00
Total Expense	<u>27,887.77</u>	<u>56,704.00</u>	<u>56,167.52</u>	<u>115,829.00</u>
Net Ordinary Income	<u>4,465.18</u>	<u>-18,290.00</u>	<u>104,460.30</u>	<u>-38,011.00</u>
Net Income	<u><u>4,465.18</u></u>	<u><u>-18,290.00</u></u>	<u><u>104,460.30</u></u>	<u><u>-38,011.00</u></u>

Notes:

Melrose on the Bay (fka) Foxbridge Apartments
Palmetto Park Apartments (fka) Greenwood Apartments
Lexington Club Apartments (fka) Tuscan Apartments