

HFA of Pinellas County
Balance Sheet
As of November 30, 2007

	Nov 30, 07	Nov 30, 06
ASSETS		
Current Assets		
Checking/Savings		
01-101.002 Regions Bank	4,405,947.43	
Total Checking/Savings	4,405,947.43	
Other Current Assets		
01-102.001 Petty Cash	100.00	
01-115.002 Loan Purchase Prog	330,000.00	
01-115.003 06A 0% Princpal Rec	256.73	
01-155.001 Prepaid Expenses	143.33	
Total Other Current Assets	330,500.06	
Total Current Assets	4,736,447.49	
Fixed Assets		
01-166.901 Fixed Assets	0.00	
Total Fixed Assets	0.00	
Other Assets		
01-128-901 2nd Mortgage Port	63,417.36	
01-128.902 MF Mort Portfolio	977,316.61	
01-128.903 TBCDC Revolving Cred	100.00	
01-133.001 Due from St Pete	4,896.24	
01-133.002 Due From Pinellas Co	25,632.12	
01-135.000 Interest Rec	20,480.98	
01-154.001 Cost of Iss Drawdown	33,821.50	
01-156.901 Due Bond Program	4,178,373.17	
01-156.902 Due Trust Indenture	3,509,593.99	
Total Other Assets	8,813,631.97	
TOTAL ASSETS	13,550,079.46	
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
01-202.002 Accounts Payable	174,486.18	
Total Accounts Payable	174,486.18	
Other Current Liabilities		
01-208.001 Due Largo	46,230.43	
01-208.002 Due Clearwater	203,386.90	
01-208.003 Due St. Petersburg	792,027.21	
01-208.004 Due Pasco County	476,096.09	
01-208.005 Due Pinel County	1,991,853.34	
Total Other Current Liabilities	3,509,593.97	
Total Current Liabilities	3,684,080.15	
Total Liabilities	3,684,080.15	
Equity		
01-250.001 Opening Bal Equity	6,584,091.65	
01-272.001 Retained Earnings	3,361,479.32	
Net Income	-79,571.66	
Total Equity	9,865,999.31	9,360,250.66
TOTAL LIABILITIES & EQUITY	13,550,079.46	

Housing Finance Authority of Pinellas County
Cash Statement for Month Ending November 30, 2007

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
Balance at October 31, 2007					4,294,266.68
Deposit	11/28/2007		BOCC	Loan Reimbursements	450,000.00
Deposit	11/30/2007		Regions Bank	Interest	2,557.59
total cash in:					452,557.59
Cash Out:					
Bill Pmt -Check	11/02/2007	1200	FL ALHFA	Annual Membership	-550.00
Bill Pmt -Check	11/02/2007	1201	Polk County Clerk of Circuit Court	Recording of Interlocal Agreement	-71.50
Bill Pmt -Check	11/02/2007	1199	Regions FIA Card Services	Visa Bill	-4,795.31
Bill Pmt -Check	11/06/2007	1202	Tampa Bay CDC	1st Draw on Credit Line	-100.00
Bill Pmt -Check	11/08/2007	ACH	Affordable Courier Solutions	October Delivery Charges	-52.75
Bill Pmt -Check	11/08/2007	ACH	Daphne Johnson-McCluster	Giftcard- Homeownership	-25.00
Bill Pmt -Check	11/08/2007	ACH	GNP Service, CPA, PA	1998 Rebate Calculation	-1,200.00
Bill Pmt -Check	11/08/2007	ACH	Johnson, Pope, Bokor, PA	October Legal Expenses	-2,985.00
Bill Pmt -Check	11/08/2007	ACH	Ken Burke, CCC	Printing Charges	-162.99
Bill Pmt -Check	11/08/2007	ACH	Parisrice Robinson	Advance for NALHFA Conference Miami	-644.52
Bill Pmt -Check	11/20/2007	ACH	Market Street Mtg	Loan Purchases	-275,000.00
Bill Pmt -Check	11/20/2007	ACH	McCaughan Mortgage	Loan Purchases	-55,000.00
Check	11/30/2007		Regions Bank	Service Charge	-289.77
total cash out:					-340,876.84
 Balance at November 30, 2007:					 4,405,947.43
 Regions Bank-Checking					 4,405,947.43
State Board of Admin					0.00
					<hr/> 4,405,947.43

HFA of Pinellas County
Profit & Loss Budget vs. Actual
 October through November 2007

	TOTAL			
	Nov 07	Budget	Oct - Nov 07	Budget
Ordinary Income/Expense				
Income				
01-345.001 Service Release Pay	0.00	20,000.00	0.00	40,000.00
01-345.102 Application Fees	0.00	0.00	0.00	0.00
01-345.104 KickStart Origin	0.00	0.00	0.00	0.00
01-345.105 Lender Commit Fees	0.00	0.00	0.00	0.00
01-345.106 Marketing Fees	0.00	0.00	0.00	0.00
01-345.108 Emerald Bay (.20% of \$7.7M due 3/30 & 9/30)	0.00	0.00	0.00	0.00
01-345.109 - Lexington Club Apt (.20% of \$9.5M due 1/1 & 7/1)	0.00	0.00	0.00	0.00
01-345.110 Melrose on the Bay (.20% of \$10.4M due 3/1 & 9/1)	0.00	0.00	0.00	0.00
01-345.111 Palmetto Park (.20% of \$6.5M due 12/1 & 6/1)	0.00	0.00	0.00	0.00
01-345.1121 James Park	0.00	0.00	0.00	0.00
01-345.115 1996 A Issue (\$25M)	0.00	0.00	0.00	750.00
01-345.116 1997 A/B Iss (\$32M)	0.00	0.00	0.00	0.00
01-345.117 1997 CD Iss (\$25M)	0.00	0.00	0.00	0.00
01-345.118 1998 A/B Iss (\$25M)	0.00	0.00	0.00	0.00
01-345.119 1998 C Issue (\$25M)	0.00	0.00	0.00	0.00
01-345.120 1999 A Issue (\$25M)	0.00	0.00	0.00	0.00
01-345.121 1999 B Issue (\$25M)	0.00	0.00	0.00	0.00
01-345.122 2000 A Issue (\$25M)	0.00	0.00	0.00	0.00
01-345.123 2000 B Iss (\$20.4M)	0.00	0.00	0.00	0.00
01-345.124 2001 A Issue (\$30M)	0.00	0.00	0.00	0.00
01-345.125 2001 B Issue(\$20.0M)	0.00	0.00	0.00	0.00
01-345.126 2002 A Issue (\$20M)	0.00	0.00	0.00	0.00
01-345.127 2002 B Issue (\$25M)	0.00	0.00	0.00	0.00
01-345.128 2003 A Issue (\$15M)	0.00	0.00	0.00	0.00
01-345.129 2003 B Issue (14M)	0.00	0.00	0.00	0.00
01-345.130 2004 A issue (21.3M)	0.00	0.00	0.00	0.00
01-345.131 2005 A (\$21M)	0.00	0.00	0.00	0.00
01-345.132 2005B (\$15.28M)	0.00	0.00	0.00	0.00
01-345.133 2006A (\$20.25M)	0.00	0.00	0.00	0.00
01-345.134 2006B	0.00	0.00	0.00	0.00
01-345.900 Interest Income				
345.901 Town Creek Homes	1,391.75		2,829.59	
01-345.900 Interest Income - Other	0.00	1,411.00	0.00	2,822.00
Total 01-345.900 Interest Income	<u>1,391.75</u>	<u>1,411.00</u>	<u>2,829.59</u>	<u>2,822.00</u>
01-361.101 Bank Interest	2,557.59	16,629.00	25,453.56	33,258.00
Total Income	<u>3,949.34</u>	<u>38,040.00</u>	<u>28,283.15</u>	<u>76,830.00</u>
Gross Profit	3,949.34	38,040.00	28,283.15	76,830.00
Expense				
01-554.001 Advertising (Legal)	0.00	0.00	0.00	0.00
01-554.002 Audit	0.00	0.00	0.00	0.00
01-554.003 Bond Participation	0.00	0.00	71.50	0.00
01-554.004 Memberships (Books, Publications, Subscrip.)	375.00	0.00	1,100.00	0.00
01-554.005 Contract Services	0.00	0.00	0.00	0.00
01-554.007 Indirect Cost (from BCC to HFA @ 13.64%)	2,756.00	2,756.00	5,512.00	5,512.00
01-554.008 Insurance	0.00	0.00	638.32	421.00
01-554.009 Intragov Svc - Record	0.00	350.00	0.00	700.00
01-554.011 Lease - Building	1,999.92	2,221.00	4,213.66	4,442.00
01-554.012 Office Supplies				
554.01201 Office Supplies	41.90		360.78	
554.01202 Postage	144.47		488.19	
554.01203 Printing	0.00		-18.15	
01-554.012 Office Supplies - Other	0.00	560.00	0.00	2,620.00
Total 01-554.012 Office Supplies	<u>186.37</u>	<u>560.00</u>	<u>830.82</u>	<u>2,620.00</u>

HFA of Pinellas County
Profit & Loss Budget vs. Actual
 October through November 2007

	TOTAL			
	Nov 07	Budget	Oct - Nov 07	Budget
01-554.013 Prof Sv - Consult				
554.01301 Legal	2,985.00		3,525.00	
554.01302 Prof Sv - Consult	1,200.00		1,200.00	
01-554.013 Prof Sv - Consult - Other	0.00	11,667.00	0.00	23,334.00
Total 01-554.013 Prof Sv - Consult	4,185.00	11,667.00	4,725.00	23,334.00
01-554.014 Promotional Expense	25,149.84	3,417.00	19,093.31	6,834.00
01-554.016 Salaries and Fringes	29,766.03	27,996.00	61,626.23	55,992.00
01-554.017 Telephone	67.83	125.00	205.27	250.00
01-554.018 Travel	5,089.08	3,000.00	8,784.08	10,000.00
01-591.001 Bank Fees	289.77	310.00	1,054.62	620.00
Total Expense	69,864.84	52,402.00	107,854.81	110,725.00
Net Ordinary Income	-65,915.50	-14,362.00	-79,571.66	-33,895.00
Net Income	-65,915.50	-14,362.00	-79,571.66	-33,895.00

Notes:
 Melrose on the Bay (fka) Foxbridge Apartments
 Palmetto Park Apartments (fka) Greenwood Apartments
 Lexington Club Apartments (fka) Tuscany Apartments