

# *Memorandum*

## **Housing Finance Authority**

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**TO:** Board of Directors  
**FROM:** Mike Marshall, Housing Development Manager  
**THROUGH:** Anthony Jones, Director  
**SUBJECT:** Resolution Implementing the Community Housing Program  
**DATE:** May 25, 2006

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### **RECOMMENDATION:**

I am recommending that the HFA Board approve the resolution authorizing the HFA to take ownership of County-owned land and subsequently dispose of such land through a competitive bidding process through either a long term ground lease or a sale.

### **BACKGROUND:**

By ordinance 2005-237, the Board of County Commissioners authorized the creation of a Community Housing Program that included a Community Housing Trust Fund and a Community Land Trust, among other items. An interlocal agreement authorizing the HFA to act as the implementing entity of the Community Housing Program was executed between the HFA and the BCC.

This resolution is the first step in implementing the Community Land Trust component of the Community Housing Program. It authorizes the HFA to accept County-owned surplus real estate to be used for community housing. It also adopts a draft ground lease to be used to allow developers to take possession of land for the purpose of developing community housing. Finally, it establishes guidelines for the disposition of real property under the control of the HFA.