



December 15, 2005

Mr. Larry Yancey
Housing Finance Authority of Pinellas County
600 Cleveland Street, #800
Clearwater, FL 33755-4159

**RE: PINELLAS COUNTY TAX EXEMPT
BOND FINANCED APARTMENT PROJECTS
October 2005**

Dear Mr. Yancey:

Attached please find the end of month occupancy figures for the Pinellas County projects we monitor for compliance.

If you require additional information, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink that reads "Cindy Hardwick".

Cindy Hardwick
Vice President

/ch

Attachment

cc: Deborah Halstead
Fran Pheeny

PINELLAS COUNTY PROJECTS STATUS AS OF 10-31-05

<u>PROJECT</u>	<u>UNITS</u>	<u>OCC (ACT)</u>	<u>LOW OCC. (ACT)</u>	<u>% LOW INCL VAC LOW</u>	<u>% OCC (ACT)</u>	<u>% OCC Change</u>
Emerald Bay**	320	297	76	24% VL	93%	0%
Palmetto Park (Greenwood)	192	134	116	90%	70%	+1%
Isles of Gateway****	212	204	89 19	42% L 8.9%VL	96%	-2%
Lexington (Tuscany)	240	223	221	100% L	93%	0%
Mariners Pointe	368	343	120	35%	93%	+3%
Melrose on the Bay (Foxbridge)	358	338	193 27	58% L 7.5%VL	94%	+2%

** Emerald Bay is required to have a minimum of 20% Very Low Income adjusted to family size.

*** Melrose on the Bay (Foxbridge) is required to have a minimum of 7.5% Very Low Income adjusted to family size.

**** Isles of Gateway is required to have a minimum of 7.5% Very Low Income adjusted to family size