



January 12, 2006

Mr. Larry Yancey
Housing Finance Authority of Pinellas County
600 Cleveland Street, #800
Clearwater, FL 33755-4159

**RE: PINELLAS COUNTY TAX EXEMPT
BOND FINANCED APARTMENT PROJECTS
November 2005**

Dear Mr. Yancey:

Attached please find the end of month occupancy figures for the Pinellas County projects we monitor for compliance.

If you require additional information, please do not hesitate to contact me.

Sincerely,

A handwritten signature in cursive script that reads "Cindy Hardwick". The signature is written in black ink on a light-colored background.

Cindy Hardwick
Vice President

/ch

Attachment

cc: Deborah Halstead
Fran Pheeny

PINELLAS COUNTY PROJECTS STATUS AS OF 11-30-05

<u>PROJECT</u>	<u>UNITS</u>	<u>OCC (ACT)</u>	<u>LOW OCC. (ACT)</u>	<u>% LOW INCL VAC LOW</u>	<u>% OCC (ACT)</u>	<u>% OCC Change</u>
Alta Largo	288	16	2	13%	6%	First Report
Emerald Bay**	320	295	78	24% VL	92%	-1%
Palmetto Park (Greenwood)	192	136	119	90%	71%	+1%
Isles of Gateway****	212	204	86 19	41% L 8.9%VL	96%	0%
Lexington (Tuscany)	240	216	216	100% L	90%	-3%
Mariners Pointe	368	339	118	34%	92%	-1%
Melrose on the Bay (Foxbridge)	358	347	196 30	56% L 8.3%VL	97%	+3%

****** Emerald Bay is required to have a minimum of 20% Very Low Income adjusted to family size.

******* Melrose on the Bay (Foxbridge) is required to have a minimum of 7.5% Very Low Income adjusted to family size.

******** Isles of Gateway is required to have a minimum of 7.5% Very Low Income adjusted to family size