



November 15, 2006

Mr. Anthony Jones
Housing Finance Authority of Pinellas County
600 Cleveland Street, #800
Clearwater, FL 33755-4159

RE: **PINELLAS COUNTY TAX EXEMPT
BOND FINANCED APARTMENT PROJECTS
September 2006**

Dear Mr. Jones:

Attached please find the end of month occupancy figures for the Pinellas County projects we monitor for compliance.

If you require additional information, please do not hesitate to contact me.

Sincerely,

A handwritten signature in cursive script that reads "Cindy Hardwick".

Cindy Hardwick
Vice President

/ch

Attachment

cc: Deborah Halstead
Carrol Roark

PINELLAS COUNTY PROJECTS STATUS AS OF 9-31-06

<u>PROJECT</u>	<u>UNITS</u>	<u>OCC (ACT)</u>	<u>LOW OCC. (ACT)</u>	<u>% LOW INCL VAC LOW</u>	<u>% OCC (ACT)</u>	<u>% OCC Change</u>
Alta Largo	288	275	55	20%	95%	+1%
Emerald Bay**	320	309	66	21% VL	97%	+1%
Palmetto Park (Greenwood)	179	169	161	90%	94%	+1%
Isles of Gateway****	212	196	76 17	37% L 8.0%VL	92%	-1%
James Park	82	48	47	98%	59%	+2%
Lexington (Tuscany)	240	228	228	100% L	95%	-1%
Mariners Pointe	368	353	113	32%	96%	-1%
Melrose on the Bay (Foxbridge)	358	350	202 27	58% L 7.5%VL	98%	0%

** Emerald Bay is required to have a minimum of 20% Very Low Income adjusted to family size.

*** Melrose on the Bay (Foxbridge) is required to have a minimum of 7.5% Very Low Income adjusted to family size.

**** Isles of Gateway is required to have a minimum of 7.5% Very Low Income adjusted to family size