



June 1, 2005

Mr. Larry Yancey  
Housing Finance Authority of Pinellas County  
600 Cleveland Street, #800  
Clearwater, FL 33755-4159

**RE: PINELLAS COUNTY TAX EXEMPT  
BOND FINANCED APARTMENT PROJECTS  
April 2005**

Dear Mr. Yancey:

Attached please find the end of month occupancy figures for the Pinellas County projects we monitor for compliance.

If you require additional information, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink that reads "Cindy Hardwick".

Cindy Hardwick  
Assistant Vice President

/ch

Attachment

cc: Deborah Halstead  
Fran Pheeny

🏠 **Central Florida Office:**  
1124 Semoran Boulevard  
Apopka, FL 32703  
(407) 880-9900  
Fax (407) 880-9732

🏠 **Home Office:**  
1715 N. Westshore Boulevard  
Suite 375/Tampa, FL 33607  
(813) 289-9410  
Fax (813) 289-5580  
[www.firsthousingfl.com](http://www.firsthousingfl.com)

🏠 **North Tampa Office:**  
10006 N. Dale Mabry Hwy.  
Suite E-202/Tampa, FL 33618  
(813) 962-0195  
Fax (813) 962-0905

**PINELLAS COUNTY PROJECTS STATUS AS OF 4-30-05**

| <u>PROJECT</u>                        | <u>UNITS</u> | <u>OCC (ACT)</u> | <u>LOW OCC. (ACT)</u> | <u>% LOW INCL VAC LOW</u> | <u>% OCC (ACT)</u> | <u>% OCC Change</u> |
|---------------------------------------|--------------|------------------|-----------------------|---------------------------|--------------------|---------------------|
| <b>Emerald Bay**</b>                  | <b>320</b>   | <b>306</b>       | <b>88</b>             | <b>28% VL</b>             | <b>96%</b>         | <b>0%</b>           |
| <b>Palmetto Park (Greenwood)</b>      | <b>192</b>   | <b>145</b>       | <b>123</b>            | <b>87%</b>                | <b>76%</b>         | <b>-1%</b>          |
| <b>Isles of Gateway****</b>           | <b>212</b>   | <b>204</b>       | <b>85<br/>21</b>      | <b>42% L<br/>9.9%VL</b>   | <b>96%</b>         | <b>-2%</b>          |
| <b>Lexington (Tuscany)</b>            | <b>240</b>   | <b>226</b>       | <b>224</b>            | <b>100% L</b>             | <b>94%</b>         | <b>-2%</b>          |
| <b>Mariners Pointe</b>                | <b>368</b>   | <b>345</b>       | <b>125</b>            | <b>36%</b>                | <b>94%</b>         | <b>+1%</b>          |
| <b>Melrose on the Bay (Foxbridge)</b> | <b>358</b>   | <b>320</b>       | <b>205<br/>40</b>     | <b>64% L<br/>11.1%VL</b>  | <b>89%</b>         | <b>-3%</b>          |

\*\* Emerald Bay is required to have a minimum of 20% Very Low Income adjusted to family size.

\*\*\* Melrose on the Bay (Foxbridge) is required to have a minimum of 7.5% Very Low Income adjusted to family size.

\*\*\*\* Isles of Gateway is required to have a minimum of 7.5% Very Low Income adjusted to family size