

FLORIDA HOUSING FINANCE CORPORATION - SHIP PROGRAM ANNUAL REPORT

NAME OF LOCAL ENTITY: **Pinellas County**

TABLE A:

STRATEGY DESCRIPTION	SHIP FUNDS EXPENDED		SHIP FUNDS ENCUMBERED		SHIP FUNDS UNENCUMBERED	
	A		B		C	
	Amount	Units	Amount	Units	Proposed Amount	Proposed Units
<b>HOMEOWNERSHIP STRATEGIES</b>						
Preservation - Homeowner Rehab	\$769,493.91	43				
Production - Homeowner Housing	\$2,162,348.84	40				
Promotion - Downpayment Assistance	\$1,072,334.70	70				
<b>Total Homeownership Strategies</b>	\$ 4,004,177.45	153	\$ -	0	\$ -	0
					\$ 4,004,177.45	\$ - 0.00
					HO Expended	HO Encumbered
<b>RENTAL STRATEGIES</b>						
Preservation - Multi-Family	\$1,949,264.98	31				
Production - Multi-Family	\$184,156.50	2				
<b>Total Rental Strategies</b>	\$ 2,133,421.48	33	\$ -	0	\$ -	0
					\$ 2,133,421.48	\$ - 0.00
					Rental Expended	Rental Encumb
						Rental Unenc
<b>Subtotal</b>	\$ 6,137,598.93	186	\$ -	0	\$ -	0
Administration	\$ 400,416.00					
Home Ownership Counseling	\$ 142,943.85					
Admin from Program Income	\$ 135,613.51					
Admin from Disaster Funds	\$ -					
<b>Total</b>	\$ 6,816,572.29	186	\$ -	0	\$ -	0
					6,137,598.93	Equals Subtotal \$ of Columns A,B,C
					6,816,572.29	Equals Total \$ of Columns A,B,C

\* This figure must equal the amount for "SHIP Funds Expended" on Form 2, Table B.

TABLE B:

Total Revenue (actual and/or anticipated) for Local SHIP Trust Fund		
A	B	
Source of SHIP Funds	Amount of Funds	Percentage of Funds
State Annual Distribution	\$4,004,169.00	58.74%
Program Income (Interest)	\$85,134.12	1.25%
Program Income (Payments)	\$2,627,136.00	38.54%
Recaptured Funds	\$99,720.00	1.46%
Disaster Funds	\$0.00	0.00%
Other Funds	\$0.00	0.00%
Carry over funds from previous year	\$491.64	0.01%
<b>Total Funds Deposited into Local Affordable Housing Trust Fund</b>	<b>\$ 6,816,650.76</b>	<b>100.00%</b>

\$2,712,270.12 Equals Total Program Income

TABLE C:

**Enter Total \$\$ from Table A, Columns A, B, & C:	\$6,816,572.29
***Enter amount to be carried forward to next year:	\$78.47
<b>TOTAL*</b>	<b>\$6,816,650.76</b>

\*\* Must equal Total from Form 1, Table b, Col. B.

\* Error if does not equal D59 total

\*\*\*Carry forward is used only in a closeout year when the amount of funds remaining are not sufficient to fully assist one unit. The unit assisted is counted in the next fiscal year.

FORM 3: Household Characteristics  
Section 420.9075(9)(a), F.S.

FLORIDA HOUSING FINANCE CORPORATION  
SHIP PROGRAM ANNUAL REPORT

Fiscal Year: 2003/2004  
NAME OF LOCAL ENTITY:

Submission Date: 09/15/06  
Pinellas County

Provide information only on units for which Program funds have been expended.

Provide information for head of household only.

Strategy Description <small>(List Unincorporated and each Municipality with activity)</small>	Number of Households/ Units Produced				Characteristics/Age (Head of Household)					Family Size				Race (Head of Household)							Special Needs (Any Member of Household)								
	Very Low	Low	Mod.	Total	0-25	26-40	41-61	62+	Total	1 Person	2-4	5+	Total	White	Black	Hispanic	Asian	Amer. Indian	Other	Total	Farm Worker	Devel. Disabled	Homeless	Elderly	Needs (define)	Special Target	Total		
																									Physical Disability	Group (define)			
<b>A</b>	<b>B</b>				<b>C</b>					<b>D</b>				<b>E</b>							<b>F</b>								
Preservation - Homeowner Rehab Unincorporated	5	5	8	18		4	9	5	18	11	6	1	18	16	1					1	18						4		4
Dunedin	3	3		6	1		2	3	6	3	2	1	6	6							6						6		6
Safety Harbor	1	1		2			1	1	2	1	1		2		2						2						1	1	2
Gulfport		4		4			4		4	1	2	1	4	3		1				4								0	
Kenneth City		1		1			1		1	1			1	1						1								0	
Pinellas Park		8	4	12	2	4	3	3	12	3	9		12	11		1				12						2		2	
Production - Homeowner Housing Unincorporated	1	12	7	20	1	11	7	1	20	2	13	5	20		2		16		2	20								0	
Dunedin		1	1	2		1			1			1	1			1				1								0	
Tarpon Springs		9	10	19	1	8	10		19	6	13		19	10	6	3				19								0	
Promotion - Clearwater		1		1		1			1	1			1	1						1								0	
Unincorporated	3	29	8	40	15	14	11		40	17	21	2	40	32	6	2				40								0	
Seminole		1	1	2	1		1		2	1	1		2	2						2								0	
St. Petersburg	2	7		9	4	4	1		9	4	5		9	7	1		1			9						1		1	
Largo		4		4	1	3			4		3		4	3	3	1				4								0	
Pinellas Park		5	1	6	4		1	1	6	3	3		6	3	2				1	6								0	
Tarpon Springs		3	1	4	3		1		4	1	3		4	3	1					4								0	
Dunedin			3	3		1	2		3	1	2		3	2		1				3								0	
Kenneth City		1		1				1	1	1			1			1				1								0	
Multi Family Summary (See Separate Page for Detail)	30	3		33	11	16	5	1	33	2	29	2	33	12	20	1				33								0	
<b>TOTAL</b>	<b>45</b>	<b>97</b>	<b>44</b>	<b>186</b>	<b>44</b>	<b>67</b>	<b>59</b>	<b>16</b>	<b>186</b>	<b>59</b>	<b>113</b>	<b>13</b>	<b>185</b>	<b>112</b>	<b>42</b>	<b>11</b>	<b>17</b>	<b>0</b>	<b>4</b>	<b>186</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14</b>	<b>1</b>	<b>15</b>		
<b>TOTAL</b>	<b>45</b>	<b>97</b>	<b>44</b>	<b>186</b>	<b>44</b>	<b>67</b>	<b>59</b>	<b>16</b>	<b>186</b>	<b>59</b>	<b>113</b>	<b>13</b>	<b>185</b>	<b>112</b>	<b>42</b>	<b>11</b>	<b>17</b>	<b>0</b>	<b>4</b>	<b>186</b>									

(Use additional pages as necessary)  
SHIP AR/02-1

The 2 "Totals" should match.

FORM 3: Household Characteristics  
Section 420.9075(9)(a), F.S.

FLORIDA HOUSING FINANCE CORPORATION  
SHIP PROGRAM ANNUAL REPORT

Fiscal Year: 2003/2004  
NAME OF LOCAL ENTITY:

Submittal Date: 09/15/06  
Pinellas County

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Strategy Description <small>(List Unincorporated and each Municipality with activity)</small>	Number of Households/ Units Produced				Characteristics/Age (Head of Household)					Family Size				Race (Head of Household)							Special Needs (Any Member of Household)								
	Very Low	Low	Mod.	Total	0-25	26-40	41-61	62+	Total	1 Person	2-4	5+	Total	White	Black	Hispanic	Asian	Amer. Indian	Other	Total	Farm Worker	Devel. Disabled	Homeless	Elderly	Needs (define)	Special Target	Total		
																									Physical Disability	Group (define)			
A	B				C					D				E							F								
Preservation - Multi Family Tarpon Springs	18	1		19	7	9	2	1	19	2	16	1	19	9	10					19									0
Preservation - Multi Family - St. Petersburg	12			12	3	6	3		12		12		12	2	10					12									0
				0					0				0							0									0
Production - Multi Family - Clearwater		2		2	1	1			2		0		0	1		1				2									0
				0					0		1	1	2							0									0
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**Form 4 Program Summary**

Florida Statutes: Section 420.9075

Submittal Date:

09/15/06

Fiscal Year:

2003/2004

**FLORIDA HOUSING FINANCE CORPORATION**

**SHIP PROGRAM ANNUAL REPORT**

Name of Local Entity:

Pinellas County

1. Please provide information on the status of the implementation of the Local Housing Incentive Plan or Incentive Strategy adopted by the local Affordable Housing Assistance Plan.

A. Incentive Strategy:

B. Adopting Ordinance or Resolution Number or identify local policy:

C. Implementation Schedule (Date):

D. Has the plan or strategy been implemented? If no, describe steps that will be taken to implement the Plan.

E. Status of Strategy - (Is the strategy functioning as intended, ie., are time frames being met, etc.)

2. Attach a concise description of the support services that are available to the residents of affordable housing.

3. Attach such other data or unique affordable housing accomplishments considered significant by your Agency. (Success Stories, newspaper clippings, etc.)

4. Describe how the Annual Report was made available for public inspection and comments. Attach copies of all comments that were received and provide the local government's response.

5. Mortgage Default or Foreclosure:

A. Since State fiscal year 1992-93, \_\_\_\_\_ mortgages have been made to very low income households with \_\_\_\_\_ in default.

B. Since State fiscal year 1992-93, \_\_\_\_\_ mortgages have been made to low income households with \_\_\_\_\_ in default.

C. Since State fiscal year 1992-93, \_\_\_\_\_ mortgages have been made to moderate income households with \_\_\_\_\_ in default.

D. Total default rate for all mortgages \_\_\_\_\_.

6. Describe how eligible sponsors (if applicable) that employed personnel from welfare to work programs.

7. List strategies and give the average cost of production.