

FLORIDA HOUSING FINANCE CORPORATION

HOUSING DELIVERY GOALS CHART

STRATEGIES FOR THE LOCAL HOUSING ASSISTANCE PLAN FOR STATE FISCAL YEAR:

STRATEGIES FOR THE LOCAL HOUSING ASSISTANCE PLAN FOR STATE FISCAL YEAR:

2005-2006

Name of Local Government: **Pinellas County**

Available Funds: **\$4,871,211**

Please check applicable box, & if Amendment, enter number

New Plan:	X
Amendment:	
Fiscal Yr. Closeout:	

HOME OWNERSHIP STRATEGIES	VLI Units	Max. SHIP Award	LI Units	Max. SHIP Award	MI Units	Max. SHIP Award	A	B	C	D	E	F
							New Construction SHIP Dollars	Rehab/Repair SHIP Dollars	Without Construction SHIP Dollars	Total SHIP Dollars	Total Percentage	Total Units
Pres. HO Rehab	60	\$45,000	80	\$45,000	50	\$45,000		\$2,900,000.00		\$2,900,000.00	59.50%	190
Prod. HO Housing	12	\$45,000	5	\$45,000	3	\$45,000	\$400,000.00			\$400,000.00	8.20%	20
Promo DP Assist	22	\$20,000	22	\$20,000	6	\$20,000			\$424,090.00	\$424,090.00	8.70%	50
Disastr HO Rehab		\$45,000		\$45,000		\$45,000						
Subtotal 1 (Home Ownership)	94		107		59		\$400,000.00	\$2,900,000.00	\$424,090.00	\$3,724,090.00	76.40%	260

RENTAL STRATEGIES	VLI Units	Max. SHIP Award	LI Units	Max. SHIP Award	MI Units	Max. SHIP Award	A	B	C	D	E	F
							New Construction SHIP Dollars	Rehab/Repair SHIP Dollars	Without Construction SHIP Dollars	Total SHIP Dollars	Total Percentage	Total Units
Pres. MF Rehab	15	\$58,000	30	\$58,000	5	58000		\$330,000.00		\$330,000.00	6.80%	50
Prod MF Construction	5	\$58,000	5	\$58,000	5	58000	\$310,000.00			\$310,000.00	6.40%	15
Disaster MF Rehab		\$58,000		\$58,000		58000						
Subtotal 2 (Non-Home Ownership)	20		35		10		\$310,000.00	\$330,000.00		\$640,000.00	13.20%	65

Administration Fees										\$407,121.00	8.40%	
Admin. From Program Income										\$40,000.00	0.80%	
Home Ownership Counseling										\$60,000.00	1.20%	

GRAND TOTAL	114		142		69		\$710,000.00	\$3,230,000.00	\$42,090.00	\$4,871,211.00	100.00%	325
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Percentage Construction/Rel	Calculate Constr./Rehab Percent. by adding Grand Total Columns A&B, then divide by Annual Allocation Amt.										96.80%
Maximum Allowable Purchase Price:								New	\$215,667	Existing	\$152,505

Allocation Breakdown	Amount	%
Very-Low Income	\$1,544,719.00	31.7%
Low Income	\$1,808,979.00	37.1%
Moderate Income	\$1,010,377.00	20.7%
TOTAL	\$4,364,075.00	89.5%

Projected Program Income:	\$800,000.00	Max Amount Program Income For Admin:	\$40,000.00
Projected Recaptured Funds:	\$0.00		
Distribution:	\$4,071,211.00		
Total Available Funds:	\$4,871,211.00		