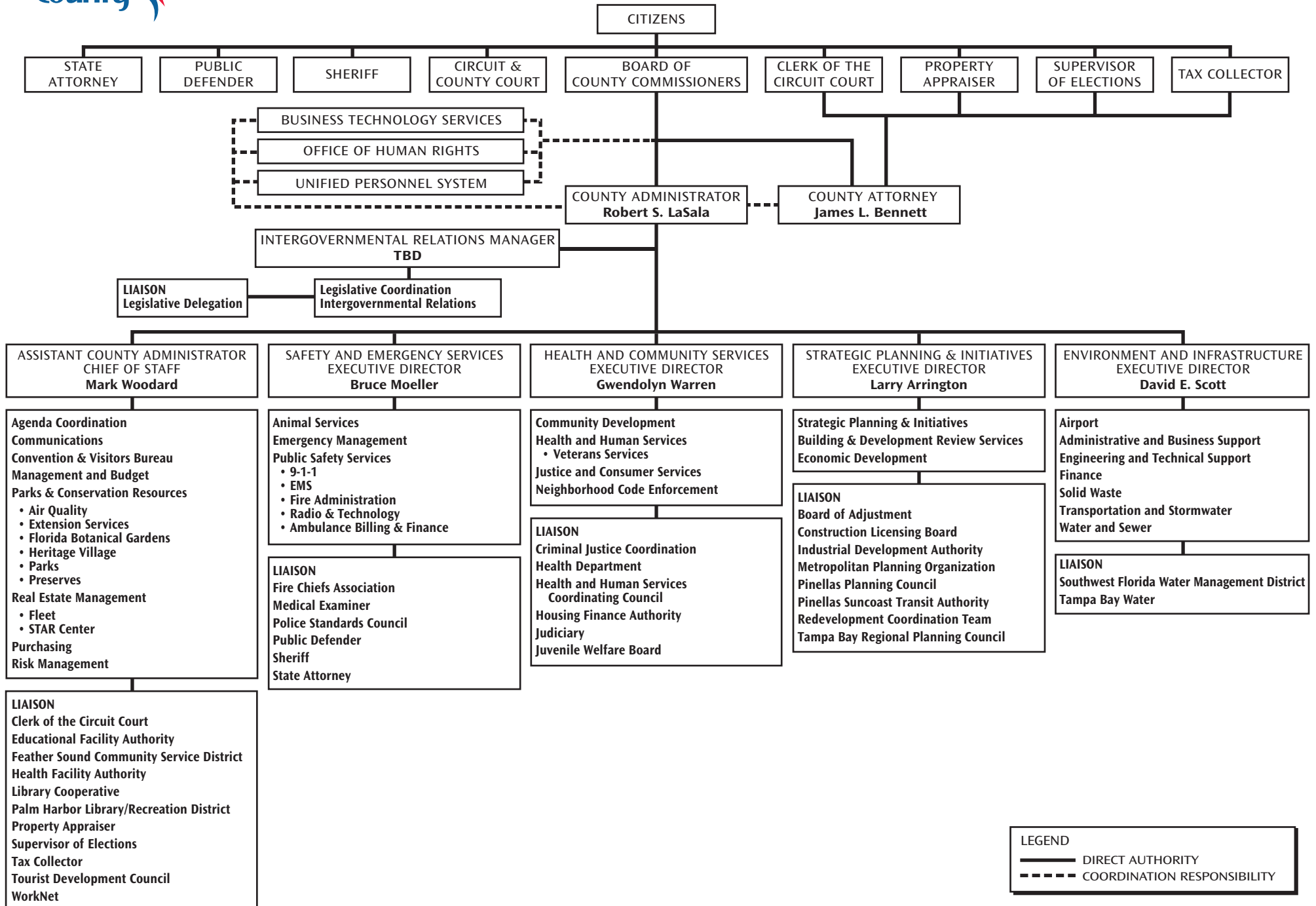

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Government Organization Chart

Pinellas County, Florida



B-2R

FY14 Proposed Budget

A DESCRIPTION OF PINELLAS COUNTY GOVERNMENT

Pinellas County was established in 1912 and is located at the approximate midpoint of the west coast of Florida, bounded on the east by Tampa Bay and on the west by the Gulf of Mexico. The County contains a total area of 439 square miles, of which approximately 280 square miles are land and the balance is water area. With a 2012 estimated permanent population of 920,381, Pinellas County ranks sixth in terms of county population. With the second smallest total land area, Pinellas County is the most densely populated county in Florida with 3,287 people per square land mile. There are 24 incorporated municipalities in Pinellas County. St. Petersburg is the largest city in the County with a 2012 estimated population of 247,673. Clearwater, the County seat, is the second largest city, with a 2012 estimated population of 107,906. Approximately 270,109 people reside within unincorporated Pinellas County.

Seven-Member Commission Elected to Govern County

Pinellas County is a political subdivision of the State of Florida. In October 1980, the voters approved a Home Rule Charter for Pinellas County. In accordance with this Charter, the Board of County Commissioners is the legislative body of county government responsible for the formulation of policy. The County Administrator, a professional appointed by the Board, and his staff are responsible for the implementation of those policies. On November 2, 1999, Pinellas County voters changed the composition of the Board from five at large members to a seven member Commission. Four of the members are elected from single member districts and three are elected at large.

Commissioners Serve on Other Boards

The Board of County Commissioners also serves as the Emergency Medical Services Authority, Fire Protection Authority, Economic Development Authority and the Water and Navigation Authority. Individual Board members serve on various other boards, authorities, and commissions, including: Tampa Bay Regional Planning Council, Tampa Bay Water, Business Technology Services Board, Metropolitan Planning Organization, Pinellas County Cultural Council, Pinellas Suncoast Transit Authority, Election Canvassing Board, Juvenile Welfare Board, and the Tourist Development Council.

Elected Officials

Elected Officials include the Board of County Commissioners, the Judiciary, the State Attorney, Public Defender and five Constitutional Officers: the Clerk of the Circuit Court, the Property Appraiser, the Sheriff, the Supervisor of Elections, and the Tax Collector. Constitutional Officers are elected to administer a specific function of County government and are directly accountable to the public for its proper operation. The Board funds all or, in some cases, a portion of the operating budgets of the Elected Officials. The Constitutional Officers maintain separate accounting systems and budgets.

Other Government Agencies

Based on the degree of budgetary authority, taxing authority, and reporting and alignments with independent boards/councils, several other governmental entities also have their budget reviewed and approved by the Board of County Commissioners. These independent agencies include: Business Technology Services, Construction Licensing Board, Human Resources, and the Office of Human Rights. The budgets of these agencies and the Constitutional Officers, as well as the County portion of support for Courts, are included in this document.

Role of the County Administrator

In 1964, Pinellas was the first Florida County to adopt the Commission/Administrator form of Government. The County Administrator is appointed by the Board of County Commissioners and is responsible for carrying out the directives and policies of the Board. The County Administrator is also responsible for the management and supervision of all functions and personnel under the Board of County Commissioners in accordance with section 4.01 of the Pinellas County Charter.

PINELLAS COUNTY BUDGET FY2014 \$1,759,928,630

APPROPRIATIONS	ORGANIZATION COST SUMMARY (In Millions)						
	Board of County Commissioners \$1,104.2 – 62.7%			Constitutional Officers \$274.2 – 15.6%			Others \$381.5 – 21.7%
	<u>Budget Summary</u>	<u>Operating Costs</u>	<u>CIP Costs</u>	<u>Budget Summary</u>	<u>Operating Costs</u>	<u>CIP Costs</u>	<u>Budget Summary</u>
	* Board County Comm.	\$ 1.6		* Clerk of the Court	\$ 9.3		Operating costs: \$353.1
	* County Attorney	4.5		* Property Appraiser	9.2		CIP Costs: \$ 28.4
	* County Administrator:			* Sheriff	227.0	7.4	Includes Independent and
	Enterprise Services	290.4	200.2	* Supervisor of Elections	5.1		Special purpose agencies
	(Self-supporting			* Tax Collector	16.2		such as:
	Services for Water,						* Court Support
	Sewer, Solid Waste and						* General Government
	Airport)						* Voted Fire Districts
	Governmental Services	430.7	176.8				* Risk Financing
	(Parks, Road Maintenance,						* Unified Personnel System
	EMS, etc.)						* Business Technology
	Total	\$727.2	\$377.0	Total	\$266.8	\$7.4	Services
							* Other Voted Districts
MAJOR COUNTY SERVICES COST SUMMARY (Including Reserves)							
Physical Environment	Governmental Support	Public Safety	Transportation	Economic Environment	Human Services	Culture & Recreation	
\$524.8 29.8%	\$478.1 27.2%	\$449.2 25.5%	\$137.7 7.8%	\$66.3 3.8%	\$70.0 4.0%	\$33.8 1.9%	
SOURCES	ANTICIPATED COUNTY RESOURCES (Including Fund Balances)						
	Intergovernmental (including State & Federal)	Fees & Charges	Other Revenues	Property Taxes	Designated Funds		
	\$117.6 6.7%	\$426.3 24.2%	\$231.2 13.1%	\$385.2 21.9%	\$599.6 34.1%		
	Examples:	Examples:	Examples:	Major Millages:	Examples:		
	* State Revenue Sharing * Grants * State Gas Taxes	* Enterprises Charges * Government Charges * Miscellaneous Fees	* Local Option Taxes * Judgments, Fines and Forfeitures * Interest and Rents	* County-wide 6.3267 * Municipal Services 2.0857 * Library Cooperative 0.5000	* Bond Proceeds * "Pay as you go" Reserves * Reserve – Fund Balance		

AD VALOREM AND MILLAGES

	FY13				FY14			
	Millage	Taxable Value of 1 Mill	Budgeted Ad Valorem	Projected Ad Valorem @ 95%	Millage	Taxable Value of 1 Mill	Budgeted Ad Valorem	Projected Ad Valorem @ 95%
<u>County-Wide</u>								
General Fund	5.0105	54,418,954	272,666,170	259,032,870	5.2755	56,188,115	296,420,398	281,599,380
<i>Special Revenue</i>								
Health	0.0622	54,418,954	3,384,859	3,215,620	0.0622	56,188,115	3,494,901	3,320,160
Emergency Medical Services	0.9158	50,369,611	46,128,489	43,822,070	0.9158	52,039,414	47,657,695	45,274,820
Total B.C.C. County-Wide	5.9885	n/a	322,179,518	306,070,560	6.2535	n/a	347,572,994	330,194,360
<u>Dependent MSTU Special Dsts</u>								
Municipal Service Taxing Unit	2.0857	13,908,319	29,008,581	27,558,160	2.0857	14,294,252	29,813,520	28,322,850
Public Library Cooperative-MSTU	0.4437	10,818,741	4,800,276	4,560,270	0.5000	8,784,846	4,392,423	4,172,810
Palm Harbor Rec. & Library Dst	0.5000	3,192,669	1,596,335	1,516,520	0.5000	3,266,129	1,633,064	1,551,420
Feather Sound Community Svcs Dst	0.5000	230,190	115,095	109,350	0.5000	240,005	120,002	114,010
East Lake Library Svcs District	-	-	-	-	0.2500	2,338,813	584,703	555,470
<i>Fire Protection Districts</i>								
Belleair Bluffs	1.7320	267,963	464,111	440,910	1.7320	284,902	493,451	468,780
Clearwater	3.2092	831,261	2,667,682	2,534,300	3.2092	841,661	2,701,057	2,566,010
Dunedin	3.5525	279,368	992,454	942,840	3.5525	286,218	1,016,790	965,960
Gandy	2.2602	45,444	102,713	97,580	2.2977	46,661	107,212	101,860
Largo	3.5609	512,660	1,825,530	1,734,260	3.5609	511,114	1,820,025	1,729,030
Pinellas Park	2.3675	253,432	600,000	570,000	3.0163	259,053	781,381	742,320
Safety Harbor	2.7631	64,246	177,519	168,650	2.8118	63,823	179,459	170,490
Tarpon Springs	2.3745	164,963	391,706	372,130	2.3745	165,898	393,924	374,230
Seminole	1.9581	2,106,822	4,125,369	3,919,110	1.9581	2,179,420	4,267,523	4,054,150
High Point	4.1916	657,217	2,754,791	2,617,060	2.6700	666,545	1,779,674	1,690,700
Tierra Verde	1.9118	736,174	1,407,417	1,337,050	1.9118	760,266	1,453,477	1,380,810
South Pasadena	0.9137	101,553	92,789	88,150	0.9137	107,006	97,772	92,890

SOURCES & USES

FY2014 Sources: \$1,759,928,630

Designated Funds \$599.6 34.1%	Fees & Charges \$426.3 24.2%	Property Taxes \$385.2 21.9%	Other Revenues \$231.2 13.1%	State & Federal \$117.6 6.7%
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FY2014 Uses: \$1,759,928,630

Physical Environment \$524.8 29.8%	Governmental Support \$478.1 27.2%	Public Safety \$449.2 25.5%	Transportation \$137.7 7.8%	Human Services \$70.0 4.0%	Economic Environment \$66.3 3.8%	Culture & Recreation \$33.8 1.9%
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(chart values in Millions)

APPROPRIATIONS BY FUNCTION & ACTIVITY

	FY13 Budget	FY14 Request	Change	+/- %
Court-Related Expenditures				
Court Administration - Circuit Juvenile	1,038,750	1,103,280	64,530	
Court Administration - Probate	517,250	574,710	57,460	
Courthouse Facilities	20,589,560	26,455,000	5,865,440	
Drug Court-Circuit Criminal	763,740	773,370	9,630	
Guardian Ad Litem-Circuit Juvenile	35,000	35,000	0	
Information Systems	4,939,000	7,400,140	2,461,140	
Legal Aid	360,770	360,770	0	
Public Defender Administration	918,840	518,150	(400,690)	
Public Law Library	276,010	275,490	(520)	
Trial Court Law Clerks/Legal Support	755,570	585,840	(169,730)	
Total Court-Related Expenditures	30,194,490	38,081,750	7,887,260	26.1%
Culture/Recreation				
Cultural Services	395,720	403,330	7,610	
Libraries	5,937,000	5,755,810	(181,190)	
Parks and Recreation	29,574,430	27,317,400	(2,257,030)	
Special Recreation Facilities	233,960	288,770	54,810	
Total Culture/Recreation	36,141,110	33,765,310	(2,375,800)	-6.6%
Economic Environment				
Employment Opportunity and Development	759,600	833,800	74,200	
Housing and Urban Development	19,115,680	19,384,440	268,760	
Industry Development	42,185,160	46,114,900	3,929,740	
Total Economic Environment	62,060,440	66,333,140	4,272,700	6.9%
General Government				
Comprehensive Planning	4,292,650	4,784,280	491,630	
Debt Service Payments	23,469,120	23,052,700	(416,420)	
Executive	1,462,820	1,069,880	(392,940)	
Financial and Administrative	45,342,910	48,214,020	2,871,110	
Legal Counsel	4,478,300	4,551,120	72,820	
Legislative	89,889,780	105,438,930	15,549,150	
Non-Court Information Systems	61,310,500	40,560,420	(20,750,080)	
Other General Governmental Services	189,074,480	212,339,860	23,265,380	
Total General Government	419,320,560	440,011,210	20,690,650	4.9%
Human Services				
Health Services	54,505,750	54,006,690	(499,060)	
Mental Health Services	3,373,300	3,340,250	(33,050)	
Other Human Services	5,899,420	5,696,740	(202,680)	
Public Assistance Services	7,133,080	7,003,830	(129,250)	
Total Human Services	70,911,550	70,047,510	(864,040)	-1.2%
Physical Environment				
Conservation and Resource Management	46,717,470	44,255,100	(2,462,370)	
Flood Control/Stormwater Management	23,554,070	32,938,800	9,384,730	
Garbage/Solid Waste Control Services	191,291,700	246,571,150	55,279,450	
Sewer/Wastewater Services	92,121,710	77,368,240	(14,753,470)	
Water Utility Services	135,018,760	123,673,550	(11,345,210)	
Total Physical Environment	488,703,710	524,806,840	36,103,130	7.4%
Public Safety				
Ambulance and Rescue Services	107,453,710	116,904,830	9,451,120	
Consumer Affairs	1,244,430	1,123,800	(120,630)	
Detention And/Or Correction	15,756,830	13,620,600	(2,136,230)	
Emergency and Disaster Relief Services	21,075,460	23,108,550	2,033,090	
Fire Control	23,612,170	24,803,530	1,191,360	
Law Enforcement	221,224,440	229,666,580	8,442,140	
Medical Examiners	4,756,150	4,554,200	(201,950)	
Other Public Safety	53,025,760	22,564,950	(30,460,810)	
Protective Inspections	10,417,290	12,859,680	2,442,390	
Total Public Safety	458,566,240	449,206,720	(9,359,520)	-2.0%
Transportation				
Airports	32,908,090	33,565,600	657,510	
Road and Street Facilities	127,085,740	103,374,050	(23,711,690)	
Water Transportation Systems	861,290	736,500	(124,790)	
Total Transportation	160,855,120	137,676,150	(23,178,970)	-14.4%
Total all Functions & Activities	1,726,753,220	1,759,928,630	33,175,410	1.9%

OPERATING BUDGET COMPARISON

	FY13 @5/31/13	FY14 Request	Change	+/-%
Board of County Commissioners				
Board of County Commissioners	1,464,260	1,576,330	112,070	7.7%
County Attorney	4,478,300	4,591,120	112,820	2.5%
County Administrator - Governmental				
Animal Services	4,269,440	4,579,740	310,300	
Building and Development Review Services	9,055,160	11,517,660	2,462,500	
Communications	2,213,670	2,243,600	29,930	
County Administrator	1,462,820	1,069,880	(392,940)	
Economic Development	1,788,610	1,908,110	119,500	
Emergency Management	1,082,460	1,029,980	(52,480)	
Environment and Infrastructure	55,371,930	70,710,170	15,338,240	
Health and Community Services	93,201,890	85,839,640	(7,362,250)	
Office of Management and Budget	1,142,250	3,227,350	2,085,100	
Parks and Conservation Resources	21,434,960	21,046,030	(388,930)	
Purchasing	1,451,920	1,446,060	(5,860)	
Real Estate Management	57,874,620	57,649,910	(224,710)	
Risk Financing Administration	1,177,330	1,577,880	400,550	
Safety and Emergency Services	122,451,810	127,354,590	4,902,780	
Strategic Planning and Initiatives	2,627,960	2,876,980	249,020	
Tourist Development	<u>31,170,920</u>	<u>35,797,720</u>	<u>4,626,800</u>	
Total County Administrator Governmental	407,777,750	429,875,300	22,097,550	5.4%
County Administrator - Enterprise				
Airport	20,548,090	24,675,600	4,127,510	
Sewer System	66,424,170	69,528,050	3,103,880	
Solid Waste Management	82,690,400	106,800,170	24,109,770	
Water System	<u>92,281,700</u>	<u>89,693,630</u>	<u>(2,588,070)</u>	
Total County Administrator - Enterprise	261,944,360	290,697,450	28,753,090	11.0%
Total County Administrator	669,722,110	720,572,750	50,850,640	7.6%
Total Board of County Commissioners	675,664,670	726,740,200	51,075,530	7.6%
Constitutional Officers				
Clerk of the Circuit Court	9,543,020	9,518,630	(24,390)	
Property Appraiser	8,708,970	9,206,190	497,220	
Sheriff	221,224,440	227,015,110	5,790,670	
Supervisor of Elections	4,453,940	6,756,070	2,302,130	
Tax Collector	<u>15,492,000</u>	<u>16,192,540</u>	<u>700,540</u>	
Total Constitutional Officers	259,422,370	268,688,540	9,266,170	3.6%

OPERATING BUDGET COMPARISON

Other				
Court Support Services				
Judiciary (including Law Libraries)	4,100,960	4,104,200	3,240	
Public Defender	1,173,490	898,130	(275,360)	
State Attorney	239,770	258,230	18,460	
Criminal Justice Information System	<u>3,094,940</u>	<u>4,614,380</u>	<u>1,519,440</u>	
Total Court Support Services	8,609,160	9,874,940	(253,660)	-2.9%
Independent Agencies				
Business Technology Services	44,822,450	40,430,450	(4,392,000)	
Construction Licensing Board	1,680,460	1,710,190	29,730	
Human Resources	3,204,540	3,367,280	162,740	
Office of Human Rights	<u>933,220</u>	<u>970,730</u>	<u>37,510</u>	
Total Independent Agencies	50,640,670	46,478,650	(4,162,020)	-8.2%
Support Funding				
Drug Abuse Trust	98,590	105,790	7,200	
East Lake Library Services District	0	555,470	555,470	
Employee Health Benefits	77,978,010	89,528,850	11,550,840	
Feather Sound Community Services District	336,500	298,760	(37,740)	
Fire Protection Districts	22,964,220	23,207,050	242,830	
General Government	117,943,770	123,335,260	5,391,490	
Health Department	3,380,320	3,639,290	258,970	
Lealman Solid Waste Collection and Disposal	1,649,050	1,661,610	12,560	
Medical Examiner	4,756,150	4,456,070	(300,080)	
Palm Harbor Community Services District	1,667,770	1,674,620	6,850	
Public Library Cooperative	4,860,640	4,363,440	(497,200)	
Risk Financing Liability/Workers Compensation	42,476,650	41,401,210	(1,075,440)	
Street Lighting Districts	<u>1,582,980</u>	<u>1,487,220</u>	<u>(95,760)</u>	
Total Support Funding	279,694,650	295,714,640	16,019,990	5.7%
Total Other	338,944,480	352,068,230	13,123,750	3.9%
TOTAL OPERATING BUDGET	1,274,031,520	1,347,496,970	73,465,450	5.8%

CAPITAL BUDGET COMPARISON

	FY13 @5/31/13	FY14 Request	Change	+/- %
Board of County Commissioners				
County Administrator - Governmental				
Physical Environment	49,381,590	44,960,600		
Culture & Recreation	9,962,480	7,267,700		
Economic Environment	530,000	620,000		
General Government	11,879,440	16,244,000		
Human Services	300,000	9,850,000		
Public Safety	59,242,000	39,990,200		
Transportation	42,896,130	44,894,000		
Reserves - Capital Fund	50,521,670	14,982,930		
Other Non Project Items	<u>1,920,040</u>	<u>1,715,000</u>		
Total County Administrator - Governmental	226,633,350	180,524,430	(46,108,920)	-20.3%
County Administrator - Enterprise				
Airport	12,360,000	8,890,000		
Solid Waste Management	107,072,150	138,109,370		
Water System	34,500,670	26,301,610		
Sewer System	<u>45,032,800</u>	<u>26,867,730</u>		
Total County Administrator - Enterprise	198,965,620	200,168,710	1,203,090	0.6%
Total Board of County Commissioners	425,598,970	380,693,140	(44,905,830)	-10.6%
Courts & Jails				
Courts & Jails - General Government Services	20,589,560	27,561,000		
Courts & Jails - Public Safety	<u>6,533,170</u>	<u>7,396,000</u>		
Total Courts & Jails	27,122,730	34,957,000	7,834,270	28.9%
TOTAL CAPITAL	452,721,700	415,650,140	(37,071,560)	-8.2%

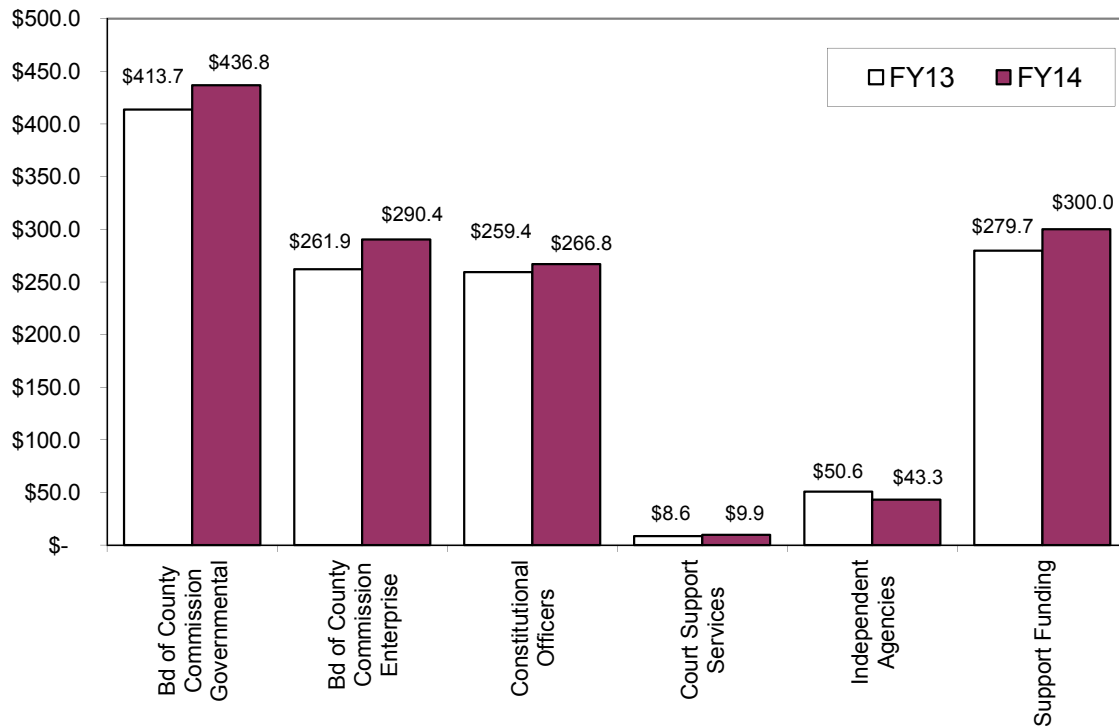
OPERATING & CAPITAL SUMMARY

	FY13 @5/31/13	FY14 Request	Change	+/- %
Board of County Commissioners - Governmental	640,353,660	616,567,180	(23,786,480)	-3.7%
Board of County Commissioners - Enterprise	460,909,980	490,866,160	29,956,180	6.5%
Constitutional Officers *	265,955,540	276,084,540	10,129,000	3.8%
Court Support Services *	29,198,720	37,435,940	8,237,220	28.2%
Independent Agencies	50,640,670	46,478,650	(4,162,020)	-8.2%
Support Funding	279,694,650	295,714,640	16,019,990	5.7%
TOTAL OPERATING & CAPITAL	1,726,753,220	1,763,147,110	36,393,890	2.1%

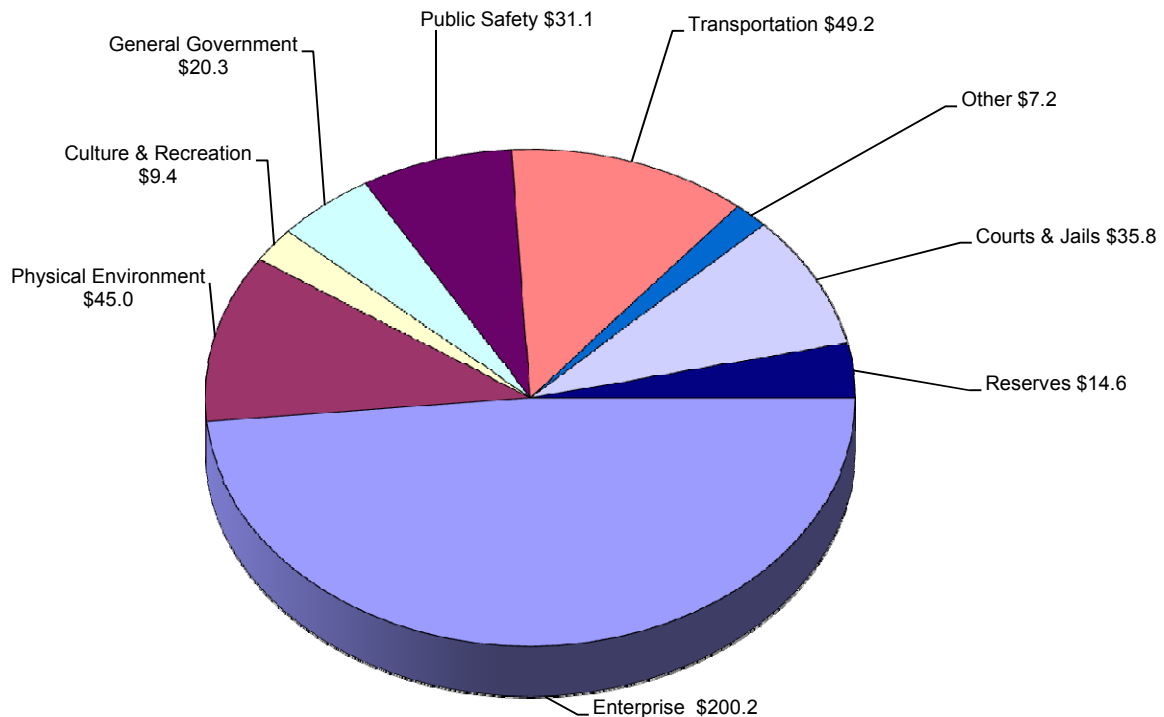
* Constitutional Officers includes Courts & Jails (Public Safety) capital. Court Support includes Courts & Jails (General Government Services) capital.

OPERATING AND CAPITAL

Operating Budget Comparison, FY13 and FY14



FY14 Capital Projects (shown in millions)



Note: "Other" includes Economic Environment.

Resources and Balances

Title	FY13 Budget	FY14 Budget	Change	+/- %
Taxes				
Ad Valorem Taxes	355,911,720	380,592,890	24,681,170	6.9%
Communication Svcs	10,735,680	10,600,000	(135,680)	-1.3%
Local Business Taxes	690,650	690,650	0	0
<u>Sales, Use & Fuel Taxes</u>	<u>119,333,720</u>	<u>125,461,090</u>	<u>6,127,370</u>	<u>5.1%</u>
Taxes Total	486,671,770	517,344,630	30,672,860	6.3%
License and Permits				
Licenses	67,220	67,230	10	0.0%
<u>Permits, Fees, Spec Assessments</u>	<u>7,644,680</u>	<u>28,523,120</u>	<u>20,878,440</u>	<u>273.1%</u>
License and Permits Total	7,711,900	28,590,350	20,878,450	270.7%
Intergovernmental Revenue				
Federal Grants	22,038,580	16,397,810	(5,640,770)	-25.6%
Grants from Local Governments	14,185,300	7,541,900	(6,643,400)	-46.8%
Shared Revenue-Local	826,930	609,640	(217,290)	-26.3%
State Grants	16,872,990	21,964,310	5,091,320	30.2%
<u>State Share Revenue</u>	<u>68,643,850</u>	<u>71,192,440</u>	<u>2,548,590</u>	<u>3.7%</u>
Intergovernmental Revenue Total	122,567,650	117,706,100	(4,861,550)	-4.0%
Charges for Services				
Charges for Svc-Gen Govt	1,007,120	2,743,190	1,736,070	172.4%
Chg for Svc-Culture/Recreation	5,707,470	4,794,210	(913,260)	-16.0%
Chg for Svc-Economic Environment	1,900	7,600	5,700	300.0%
Chg for Svc-Gen Govt	405,720	575,700	169,980	41.9%
Chg for Svc-Human Svc	1,900,090	1,906,170	6,080	0.3%
Chg for Svc-Other	10,566,880	10,596,530	29,650	0.3%
Chg for Svc-Physical Environment	223,238,760	224,286,250	1,047,490	0.5%
Chg for Svc-Public Safety	69,975,660	70,759,690	784,030	1.1%
Chg for Svc-Transportation	2,545,200	2,527,760	(17,440)	-0.7%
Court Related Revenue	5,182,150	5,140,850	(41,300)	-0.8%
<u>Internal Svc Chgs</u>	<u>94,119,140</u>	<u>96,475,610</u>	<u>2,356,470</u>	<u>2.5%</u>
Charges for Services Total	414,650,090	419,813,560	5,163,470	1.2%
Excess Fees - Constitutional Officers				
<u>County Officer Fees</u>	<u>9,242,440</u>	<u>9,855,920</u>	<u>613,480</u>	<u>6.6%</u>
Excess Fees - Constitutional Officers Total	9,242,440	9,855,920	613,480	6.6%
Fines and Forfeitures				
<u>Judgements and Fines</u>	<u>2,215,660</u>	<u>2,315,280</u>	<u>99,620</u>	<u>4.5%</u>
Fines and Forfeitures Total	2,215,660	2,315,280	99,620	4.5%

Resources and Balances

Title	FY13 Budget	FY14 Budget	Change	+/- %
Interest Earnings				
Interest & Other Earnings	2,871,530	4,068,600	1,197,070	41.7%
Interest Earnings Total	2,871,530	4,068,600	1,197,070	41.7%
Rents, Surplus and Refunds				
Contributions-Private Sources	5,090,720	5,203,300	112,580	2.2%
Rents & Royalties	11,844,210	12,725,300	881,090	7.4%
Sale & Disp of Assets	698,880	767,520	68,640	9.8%
Sales of Surplus Materials	651,620	818,370	166,750	25.6%
Rents, Surplus and Refunds Total	18,285,430	19,514,490	1,229,060	6.7%
Other Misc. Revenue				
Other Miscellaneous Revenues	34,061,620	34,134,880	73,260	0.2%
Other Misc. Revenue Total	34,061,620	34,134,880	73,260	0.2%
Non-Operating Revenue				
Capital Contribution-Federal	6,354,000	3,311,000	(3,043,000)	-47.9%
Capital Contribution-Other	2,542,010	1,856,490	(685,520)	-27.0%
Capital Contribution-Private	400,420	641,250	240,830	60.1%
Capital Contribution-State	2,160,000	2,062,000	(98,000)	-4.5%
Grants&Donations-Federal	265,000	87,600	(177,400)	-66.9%
Non-Operating Revenue Total	11,721,430	7,958,340	(3,763,090)	-32.1%
Beginning Fund Balance				
O2477001 FB-Otr Rsv-Housing Pr	1,196,460	2,199,350	1,002,890	83.8%
O2710201 FB-Unrsv-Cntywide-Beg	584,850,150	590,629,550	5,779,400	1.0%
O2710202 FB-Unrsv-Mstu-Beg	30,707,090	9,016,060	(21,691,030)	-70.6%
Beginning Fund Balance Total	616,753,700	601,844,960	(14,908,740)	-2.4%
Report Total	1,726,753,220	1,763,147,110	36,393,890	2.1%

Total Fund Budgets

FUND	FY13 Budget	FY14 Request
GENERAL FUND	558,478,050	569,992,860
<u>SPECIAL REVENUE FUNDS</u>		
County Transportation Trust	42,858,750	41,812,560
Health Department	3,380,320	3,639,290
Pinellas County Health Program	8,000,000	5,066,480
Summer Food Program	164,670	0
Emergency Medical Service	107,453,710	113,286,010
Mosquito Control - State	37,200	46,490
Community Development	15,012,620	15,343,050
State Housing Initiatives Partnership (SHIP)	1,581,200	2,484,350
Gifts for Animal Welfare Trust Fund	250,510	448,410
Tree Bank	289,130	233,680
Public Library Cooperative	4,860,640	4,363,440
School Crossing Guard Trust Fund	95,670	101,260
Intergovernmental Radio Communication	1,019,150	1,247,900
STAR Center	9,509,180	8,622,200
Marina Operations	233,960	288,770
Emergency Communications 911 System	12,864,980	14,393,190
Community Housing Trust	2,348,240	1,377,400
Building and Development Review Services	9,055,160	12,316,550
Tourist Development Council	34,413,280	39,084,410
Fire Districts	22,964,220	23,207,050
Construction Licensing Board	1,680,460	1,710,190
Air Quality - Tag Fee	1,497,720	1,551,680
Palm Harbor Community Services District	1,667,770	1,674,620
Feather Sound Community Services District	336,500	298,760
East Lake Library Services District	0	555,470
Drug Abuse Trust	98,590	105,790
Street Lighting District	1,582,980	1,487,220
Special Assessments - Paving	1,331,800	1,364,150
Special Assessments - Dredging	151,990	152,500
Lealman Solid Waste Collection and Disposal District	1,649,050	1,661,610
Surface Water Utility Fund	0	19,469,030
Special Assessments - Drainage	1,073,210	1,072,260
Subtotal	287,462,660	318,465,770

Total Fund Budgets

FUND	FY13 Budget	FY14 Request
<u>CAPITAL IMPROVEMENT FUNDS</u>		
Capital Projects	246,326,210	205,287,690
Transportation Impact Fee	1,760,700	1,465,440
Subtotal	248,086,910	206,753,130
<u>INTERNAL SERVICE FUNDS</u>		
Business Technology Services	44,822,450	40,430,450
Fleet Management	20,476,730	20,188,250
Risk Financing Fund	43,653,980	42,979,090
Employee Health Benefits	77,978,010	89,528,850
Subtotal	186,931,170	193,126,640
<u>ENTERPRISE FUNDS</u>		
Airport Funds	32,908,090	33,565,600
Water Funds	138,257,800	123,204,050
Sewer Funds	137,534,150	122,220,930
Solid Waste Funds	242,922,050	281,619,640
Subtotal	551,622,090	560,610,220
Total Budget All Funds	1,832,580,880	1,848,948,620
less Budgeted Transfers	(105,827,660)	(85,801,510)
TOTAL NET BUDGET FOR ALL FUNDS	1,726,753,220	1,763,147,110

FY2014 DEPARTMENT / AGENCY BUDGETS: BY FUND TYPES

This list presents the relationship between the departments and the funds in which they are budgeted.

Department / Agency	General Fund	Special Revenue Funds	Enterprise / Other Funds	Internal Service Funds	Total
BOARD OF COUNTY COMMISSIONERS					
BOARD OF COUNTY COMMISSIONERS (Section C)					
Board of County Commissioners	1,576,330				1,576,330
County Attorney	4,551,120				4,551,120
COUNTY ADMINISTRATOR DEPARTMENTS (Section D)					
Airport			33,565,600		33,565,600
Animal Services	4,131,330	448,410			4,579,740
Building and Development Review Services		12,308,950			12,308,950
Communications	2,243,600				2,243,600
County Administrator	1,069,880				1,069,880
Economic Development	1,828,340				1,828,340
Emergency Management	1,022,230				1,022,230
Environment and Infrastructure:					
General, Trans Trust, Mosquito	12,187,840	41,848,090			54,035,930
Special Assessment Programs		2,588,910			2,588,910
Surface Water Programs		18,713,570			18,713,570
Sewer Programs			127,414,430		127,414,430
Solid Waste Programs			281,619,640		281,619,640
Water Programs			123,204,050		123,204,050
Health and Community Services	61,157,870	24,271,280			85,429,150
Office of Management & Budget	1,192,490				1,192,490
Parks and Conservation Resources	19,165,520	2,074,130			21,239,650
Purchasing	1,446,060				1,446,060
Real Estate Management	29,459,460	8,622,200		20,188,250	58,269,910
Risk Financing Administration				1,577,880	1,577,880
Safety and Emergency Services	5,041,110	132,545,920			137,587,030
Strategic Planning and Initiatives	2,876,980				2,876,980
Tourist Development Council		39,021,330			39,021,330
Total	142,822,710	282,442,790	565,803,720	21,766,130	1,012,835,350
CONSTITUTIONAL OFFICERS (Section E)					
Clerk of The Circuit Court	9,252,720				9,252,720
Property Appraiser	9,206,190				9,206,190
Sheriff	226,913,850	101,260			227,015,110
Supervisor of Elections	5,113,660				5,113,660
Tax Collector	16,192,540				16,192,540
Total	266,678,960	101,260	-	-	266,780,220

FY2014 DEPARTMENT / AGENCY BUDGETS: BY FUND TYPES

Department / Agency	General Fund	Special Revenue Funds	Enterprise / Other Funds	Internal Service Funds	Total
OTHER DEPARTMENTS & AGENCIES					
COURT SUPPORT SERVICES (Section F)					
Criminal Justice Information System	4,614,380				4,614,380
Judiciary	4,104,200				4,104,200
Public Defender	898,130				898,130
State Attorney	258,230				258,230
Total	9,874,940	-	-	-	9,874,940
INDEPENDENT AGENCIES (Section G)					
Business Technology Services				37,300,050	37,300,050
Construction Licensing Board		1,710,190			1,710,190
Human Resources	3,297,280				3,297,280
Office of Human Rights	970,730				970,730
Total	4,268,010	1,710,190	-	37,300,050	43,278,250
SUPPORT FUNDING (Section H)					
Drug Abuse Trust		105,790			105,790
East Lake Library Services District		555,470			555,470
Employee Health Benefits				89,528,850	89,528,850
Feather Sound Community Services District		298,760			298,760
Fire Protection Districts		24,170,550			24,170,550
General Government	134,427,930				134,427,930
Health Department		3,639,290			3,639,290
Lealman Solid Waste Coll & Disp District		1,661,610			1,661,610
Medical Examiner	4,456,070				4,456,070
Palm Harbor Community Services District		1,674,620			1,674,620
Public Library Cooperative		4,363,440			4,363,440
Risk Financing Liability / Workers Comp				41,401,210	41,401,210
Street Lighting Districts		1,487,220			1,487,220
Total	138,884,000	37,956,750	-	130,930,060	307,770,810
GOVERNMENTAL CAPITAL (Section I)			203,903,130		203,903,130
Grand Total	568,656,070	322,210,990	769,706,850	189,996,240	1,850,570,150

SCHEDULE OF BUDGET TRANSFERS

TO		FROM	FY13 BUDGET	FY14 REQUEST
General Fund		Building & Development Review Services	0	798,890
County Transportation Trust		General Fund	1,744,150	0
Community Development		General Fund	1,139,120	939,120
Emergency Communications 911 System		General Fund	0	1,900,000
Building & Development Review Services		General Fund	1,181,310	1,181,310
Capital Projects		General Fund	1,800,000	2,450,000
Capital Projects		Tourist Development Council	3,242,360	3,286,690
Capital Projects		County Transportation Trust	2,156,000	2,156,000
Capital Projects		Transportation Impact Fee	1,640,700	1,345,440
Capital Projects		Solid Waste Renewal & Replacement	<u>10,000,000</u>	<u>25,500,000</u>
Subtotal			18,839,060	34,738,130
Solid Waste Renewal & Replacement		Solid Waste Revenue & Operating	43,279,400	11,210,100
Water Renewal & Replacement		Water Revenue & Operating	11,205,600	4,664,140
Water Renewal & Replacement		Water Certificate	0	2,464,670
Water Renewal & Replacement		Water Impact Fees	<u>150,000</u>	<u>80,000</u>
Subtotal			11,355,600	7,208,810
Sewer Renewal & Replacement		Sewer Revenue & Operating	14,837,990	11,355,930
Sewer Interest & Sinking		Sewer Revenue & Operating	<u>11,239,120</u>	<u>14,469,220</u>
Subtotal			26,077,110	25,825,150
Business Technology Services		General Fund	162,790	0
Fleet Management		General Fund	32,310	0
Risk Financing Fund		General Fund	15,510	0
Employee Health Benefits		General Fund	2,001,300	2,000,000
TOTAL ALL TRANSFERS			105,827,660	85,801,510

LONG-TERM DEBT STRUCTURE FOR PINELLAS COUNTY

Description	Purpose	Principal Outstanding As of 10/1/13	Pledge/ Security	FY14 Principal
GENERAL OBLIGATION BONDS				
No outstanding issues				
NON SELF-SUPPORTING REVENUE DEBT				
No outstanding issues				
SELF-SUPPORTING REVENUE DEBT				
\$42,005,000 Sewer Revenue Bonds, Series 2008A	Expansion of North and South County Reclaimed Water Systems and improvements to W.E. Dunn Water Reclamation Facility and South Cross Water Reclamation Facility	\$40,295,000	Sewer system revenues	\$385,000
\$32,700,000 Sewer Revenue Refunding Bonds, Series 2008B-1	Refund a portion of outstanding Sewer Revenue Bonds, Series 1998	32,360,000	Sewer system revenues	80,000
\$25,205,000 Sewer Revenue Refunding Bonds, Series 2006	Refund a portion of outstanding Sewer Revenue Bonds, Series 1998	18,845,000	Sewer system revenues	1,390,000
\$86,580,000 Sewer Revenue Bonds, Series 2003	Sewer system improvement projects and reclaimed water projects	5,215,000	Sewer system revenues	0
\$20,870,000 Sewer Revenue Refunding Bonds, Series 2011	Refund a portion of outstanding Sewer Revenue Bonds, Series 1998	13,780,000	Sewer system revenues	3,350,000
\$59,510,000 Sewer Revenue Refunding Bonds, Series 2012	Refund a portion of outstanding Sewer Revenue Bonds, Series 2003	59,500,000	Sewer system revenues	2,340,000
SUBTOTAL SELF-SUPPORTING REVENUE DEBT		\$169,995,000		\$7,545,000
TOTAL DEBT ISSUES		\$169,995,000		\$7,545,000

DEBT SERVICE SUMMARY

The County has historically assumed a "pay-as-you-go" philosophy in the funding of infrastructure. However, when circumstances have dictated that this is not a viable approach, the County has utilized the bond market to generate additional capital.

Categories of Debt

There are several categories of governmental debt:

General obligation bonds are backed by the full faith and credit of the local government, and they are required to be approved by voter referenda. Revenues collected from the ad-valorem taxes on real estate and other sources of general revenue are used to service the government's debt. Pinellas County has no general obligation bond issues outstanding at this time.

Self-supporting revenue bonds, unlike general obligation bonds, are financed by those directly benefiting from the capital improvement. Revenue obtained from the issuance of these bonds is used to finance publicly owned facilities, such as water, sewer, and solid waste systems. Charges collected from the users of these facilities are used, in turn, to retire the bond obligations. In this respect, the capital project is self-supporting. The debt service payments for the County's enterprise activities are budgeted in their respective funds.

Non-self-supporting revenue bonds, which pledge specific sources of revenue other than ad valorem taxes, are used to fund non-enterprise infrastructure needs. Pinellas County has no bond issues supported from general revenues at this time.

NOTE: The FY14 Budget includes **short-term loans** from the Solid Waste Reserves to the Capital Projects Fund to provide liquidity on an interim basis. The loans will be repaid with interest and will not negatively impact the Solid Waste operations or capital improvement program.

Debt Limitations

The Florida Constitution (Article VII, Section 12) requires County bonds supported by ad valorem taxes to be approved by public referendum. Chapter 130 of the Florida Statutes defines the purposes for which County debt may be issued and also procedural restrictions. There are no statutory limitations on the amount of debt that may be issued in terms of total dollars, millage rates, or percentage of assessed values. Self-supporting revenue bonds are limited by the requirement to maintain adequate revenue streams to cover debt in ratios prescribed by the authorizing Bond Resolutions.

Debt Capacity, Issuance, and Management Policies

The County has established the following budget policies related to debt:

- Minimize debt service costs through the judicious use of available debt instruments, consistent with the desirability of maintaining stable current tax rates and distributing the costs of certain long-lived facilities among all users, present and future.
- Define appropriate uses for debt.
- Define the maximum amount of debt and debt service that should be outstanding at any one time (target financial ratios).
- Maintain a high credit rating while making attempts to strengthen credit rating; identify factors and strategies to address them.
- Consider investment in equipment, land or facilities, and other expenditure actions, in the present, to reduce or avoid costs in the future.
- Capital project proposals should include cost estimates that are as complete, reliable, and attainable as possible.
- Prior to undertaking a capital project, all ongoing Operating & Maintenance (O&M) costs should be identified and considered as part of the policy discussion.

Summary of Existing and Anticipated Debt

There are presently six outstanding debt issues for Pinellas County: the \$86,580,000 Sewer Revenue Bonds, Series 2003; the \$25,205,000 Sewer Revenue Refunding Bonds, Series 2006; the \$42,005,000 Sewer Revenue Bonds, Series 2008A; the \$32,700,000 Sewer Revenue and Refunding Bonds, Series 2008B-1; the \$20,870,000 Sewer Revenue Refunding Bonds, Series 2011; and the \$59,510,000 Sewer Revenue Refunding Bonds, Series 2012. The Sewer 2008A and Sewer 2008B were issued in 2008 as bank loans as was the Series 2011 issued in 2011.

Existing Debt: Current Self-Supporting (Enterprise) Revenue Bonds:

\$86,580,000 Sewer Revenue Bonds, Series 2003*

These bonds were issued to finance certain capital improvements to the County's Sewer System, to fund the reserve fund requirement for the Series 2003 Bonds through the purchase of a debt service reserve fund surety bond, and to pay related costs and expenses in connection with the issuance of the Series 2003 Bonds. Payments of principal and interest are supported by the net revenues derived from the operation of the County's Sewer System.

\$25,205,000 Sewer Revenue Refunding Bonds, Series 2006*

These bonds were issued to advance refund a portion of the County's outstanding Sewer Revenue and Revenue Refunding Bonds, Series 1998 and to pay the related costs and expenses in connection with the issuance of the Series 2006 Bonds. Payments of principal and interest are supported by the net revenues derived from the operation of the County's Sewer System.

\$42,005,000 Sewer Revenue Bonds, Series 2008A*

These bonds were issued to finance improvements at the South Cross and W.E. Dunn Facilities and various improvements to pump stations, force mains and the collection systems as well as the required deposit to the reserve fund and to pay related costs and expenses in connection with the issuance of the Series 2008 Bonds. Payments of principal and interest are supported by the net revenues derived from the operation of the County's Sewer System.

\$32,700,000 Sewer Revenue Refunding Bonds, Series 2008B*

These bonds were issued to refund a portion of the County's outstanding Sewer Revenue and Revenue Refunding Bonds, Series 1998. Payments of principal and interest are supported by the net revenues derived from the operation of the County's Sewer System.

\$20,870,000 Sewer Revenue Refunding Bonds, Series 2011*

These bonds were issued to refund all of the outstanding \$104,795,000 Sewer Revenue and Revenue Refunding Bonds, Series 1998 that were originally issued to refund all of the County's outstanding Sewer Revenue Bonds, Series 1994, and to finance in part the improvement and rehabilitating of the County's regional wastewater treatment facilities located in west central Pinellas County. Payments of principal and interest are supported by the net revenues derived from the operation of the County's Sewer System.

\$59,510,000 Sewer Revenue Refunding Bonds, Series 2012*

These bonds were issued to advance refund a portion of the outstanding \$86,580,000 Sewer Revenue Bonds, Series 2003. Payments of principal and interest are supported by the net revenues derived from the operation of the County's Sewer System.

* Minimum annual debt service coverage of 115% is required by the Bond Resolution rate covenant. If net revenues together with Impact Fees are pledged and legally available to meet the Debt Service requirement, then 125% minimum annual debt service coverage is required.

Anticipated Debt

No new debt issues are included in the FY14 Budget.

Self-Supporting (Enterprise) Revenue Bonds Requirements (in thousands)

Debt Issue		FY14	FY15	FY16	FY17	FY18	Final Fiscal Year of Debt Payments
Sewer Revenue Bonds, Series 2003	Principal	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	FY32
	Interest	\$ 261	\$ 261	\$ 261	\$ 261	\$ 261	
	Total	\$ 261	\$ 261	\$ 261	\$ 261	\$ 261	
Sewer Revenue Refunding Bonds, Series 2006	Principal	\$ 1,390	\$ 1,440	\$ 1,495	\$ 1,550	\$ 1,625	FY24
	Interest	\$ 784	\$ 731	\$ 677	\$ 618	\$ 540	
	Total	\$ 2,174	\$ 2,171	\$ 2,172	\$ 2,168	\$ 2,165	
Sewer Revenue Bonds, Series 2008A	Principal	\$ 385	\$ 405	\$ 420	\$ 445	\$ 465	FY28
	Interest	\$ 1,802	\$ 1,784	\$ 1,771	\$ 1,748	\$ 1,728	
	Total	\$ 2,187	\$ 2,189	\$ 2,191	\$ 2,193	\$ 2,193	
Sewer Revenue Refunding Bonds, Series 2008B	Principal	\$ 80	\$ 85	\$ 85	\$ 85	\$ 4,025	FY24
	Interest	\$ 1,391	\$ 1,388	\$ 1,388	\$ 1,380	\$ 1,377	
	Total	\$ 1,471	\$ 1,473	\$ 1,473	\$ 1,465	\$ 5,402	
Sewer Revenue Refunding Bonds, Series 2011	Principal	\$ 3,350	\$ 3,410	\$ 3,475	\$ 3,545	\$ 0	FY17
	Interest	\$ 262	\$ 198	\$ 134	\$ 67	\$ 0	
	Total	\$ 3,612	\$ 3,608	\$ 3,609	\$ 3,612	\$ 0	
Sewer Revenue Refunding Bonds, Series 2012	Principal	\$ 2,340	\$ 2,390	\$ 2,460	\$ 2,535	\$ 2,635	FY31
	Interest	\$ 2,410	\$ 2,363	\$ 2,292	\$ 2,218	\$ 2,116	
	Total	\$ 2,750	\$ 4,753	\$ 4,752	\$ 4,753	\$ 4,751	

PERSONNEL POSITION COMPARISON *			
	FY13 Budget	Incr / (Decr) FY13 vs FY14	FY14 Request
<i>Board of County Commissioners</i>			
Board of County Commissioners	14.0	0.0	14.0
County Attorney	32.4	(0.8)	31.6
<i>County Administrator</i>			
Airport	55.0	0.0	55.0
Animal Services	48.9	(0.3)	48.6
Building and Development Review Services	53.8	6.7	60.5
Communications	23.6	(1.0)	22.6
County Administrator	7.5	(1.5)	6.0
Environment and Infrastructure	853.5	21.5	875.0
Economic Development	14.9	1.0	15.9
Emergency Management	10.8	0.3	11.1
Health & Community Services ⁽¹⁾	158.1	(3.5)	154.6
Office of Management & Budget	10.0	15.7	25.7
Parks and Conservation Resources	198.7	0.1	198.8
Purchasing	17.0	0.0	17.0
Real Estate Management	154.3	(1.7)	152.6
Risk Financing Administration	12.3	0.7	13.0
Safety and Emergency Services ⁽²⁾	127.2	2.7	129.9
Strategic Planning and Initiatives	28.0	1.8	29.8
Tourist Development Council	<u>37.0</u>	<u>5.0</u>	<u>42.0</u>
<i>Total County Administrator</i>	1,810.6	47.5	1,858.1
<i>Total Board of County Commissioners</i>	1,857.0	46.7	1,903.7

* Full-Time Equivalent Positions.

⁽¹⁾ Reflects consolidation of Health and Human Services, Community Development, and Code Enforcement (previously in Building and Development Review Services).

⁽²⁾ Previously named Public Safety Services

PERSONNEL POSITION COMPARISON *			
	FY13 Budget	Incr / (Decr) FY13 vs FY14	FY14 Request
<i>Constitutional Officers</i>			
Clerk of the Circuit Court	103.3	7.2	110.5
Property Appraiser	123.0	0.0	123.0
Sheriff	2,268.0	57.0	2,325.0
Supervisor of Elections	33.0	0.0	33.0
Tax Collector	<u>268.0</u>	<u>0.0</u>	<u>268.0</u>
<i>Total Constitutional Officers</i>	2,795.3	64.2	2,859.5
<i>Other</i>			
<i>Court Support</i>			
Judiciary	<u>42.3</u>	<u>0.0</u>	<u>42.3</u>
<i>Total Court Support</i>	42.3	0.0	42.3
<i>Independent Agencies</i>			
Business Technology Services	148.5	15.5	164.0
Construction Licensing Board	11.0	0.0	11.0
Employee Health Benefits	1.0	0.0	1.0
Fire Protection Districts	1.0	0.0	1.0
Human Resources	32.3	(0.1)	32.2
Medical Examiner	2.0	0.0	2.0
Office of Human Rights	<u>10.0</u>	<u>0.0</u>	<u>10.0</u>
<i>Total Independent Agencies</i>	205.8	15.4	221.2
<i>Total Other</i>	248.1	15.4	263.5

<i>TOTAL POSITIONS</i>	4,900.4	126.3	5,026.7
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PERSONNEL POSITION COMPARISON *			
SUMMARY			
	FY13 Budget	Incr / (Decr) FY13 vs FY12	FY14 Request
<i>Board of County Commissioners</i>	1,857.0	46.7	1,903.7
<i>Constitutional Officers</i>	2,795.3	64.2	2,859.5
<i>Court Support</i>	42.3	0.0	42.3
<i>Independent Agencies</i>	205.8	15.4	221.2
<i>TOTAL POSITIONS</i>	4,900.4	126.3	5,026.7

* Full-Time Equivalent Positions except Sheriff (Full-Time Permanent Positions).

ECONOMIC TRENDS & MAJOR REVENUES

The following section briefly discusses the economic trends, major revenue statistics, and graphics that appear after this narrative section.

Population: Unincorporated and Incorporated: Pinellas County's estimated 2012 population of 920,381 represents a 1.9% decrease from the 2003 estimate of 938,505. During this time, the unincorporated population decreased 4.2% versus a 1.0% decrease in the incorporated population. Pinellas County was one of two Florida counties to lose population between the 2000 Census and the 2010 Census. From 2011 to 2012 total county population estimates increased by 0.2%. The unincorporated residents of the County decreased from 2011 to 2012 by 450 individuals, 270,559 to 270,109. During the same period, the incorporated resident numbers increased by 0.4%, from 647,937 to 650,272. The unincorporated population as a percentage of the total population has decreased from 30.1% in 2003 to 29.4% in 2012. This trend is primarily a result of annexation of the unincorporated area by municipalities.

Number of Visitors - St. Petersburg/ Clearwater Area: Tourism is a key indicator to the economic growth and strength of Pinellas County. The number of people visiting Pinellas County in 2012 totaled 5,435,000, a 12.3% increase over the 2003 number of 4,837,998. Over the same period, the number of foreign visitors increased by 25.5% from 1,121,809 to 1,408,112, as the number of domestic visitors increased by 8.4% from 3,716,189 to 4,026,888. Within the past three (3) years, domestic visitors increased annually by 3.1% versus a 6.3% annual increase for foreign visitors. Total visitors increased annually by 3.9% over the 3 year period.

Unemployment Statistics: Pinellas County's unemployment rate in 2003 was lower than the United States rate and the same as the State of Florida. After 2003, the County's unemployment rates were similar to the State of Florida's rates; but consistently lower than the national rates. However in 2008, that trend reversed. The County's unemployment rate in 2010 was 11.5%, which was the highest rate in the decade; and higher than both the State and the nation. In 2012, the County at 8.5% unemployment was slightly lower than the State rate at 8.6%, while the nation's rate decreased to 8.1%.

Total Labor Force: The labor force has declined from 460,463 in 2003 to 441,416 in 2012, resulting in a 4.1% decrease over the ten-year period and an average annual decrease of 0.5%. An increase of 1.4% or 5,939 individuals to the labor force occurred in 2012.

Housing Units Permitted: In 2012, housing units permitted in Pinellas County totaled 1,561, an increase of 339.7% from the 2011 reported number of 355. The majority of permitting activity in 2012 occurred in the incorporated area of the County, 85.7%, versus the activity in the unincorporated area, 14.3%. In 2012, permitting activity is at its highest since the 2007 economic downturn. Housing permits precede construction, and indicates the strength of a prominent industry with a significant labor force; and may indicate the level of new construction added to the future tax rolls.

Taxable Sales: Taxable sales are those sales subject to Chapter 212, F.S. such as sales of goods, but not services (there are exceptions). Taxable sales indicates how strong consumer durable business is in the County. It also gives an indication of current tourism strength. In Pinellas County, taxable sales increased 5.0% to \$12.6 billion in 2012, from \$12.0 billion in

2011. Between 2003 and 2006, taxable sales increased every year to a high of \$15.0 billion. During the Great Recession, the low point for taxable sales was in 2010.

For all of the graphics and charts relating to the County's taxable value, the data is presented on a budget year basis. Therefore, the data reflects actual activity occurring through December 31 of the preceding year. The 2014 County taxable value is the official 2013 estimate from the Pinellas County Property Appraiser.

Taxable Value - County-wide (including new construction): The county-wide taxable value has grown from \$54.9 billion in 2005 to an estimated **\$56.2** billion for 2014, an increase of **2.4%**. The estimated increase of **3.4%** between 2013 and 2014 is the first increase in the taxable values since 2008. The 2009-2012 decreases in Taxable Values are due to several factors: primarily the real estate environment, but also the impact of Amendment 1 which increased the Homestead Exemption in January 2008, and new guidelines regarding short sales and foreclosures being used by the Property Appraiser.

Taxable Value - County-wide New Construction: The 2014 estimated new construction value of **\$213.1** million represents a decrease of **\$73.3** million or **14.7%** less than 2013. The new construction taxable value estimate for 2014 is 0.4% of the total taxable value.

Taxable Value - MSTU (including new construction): Taxable value has increased in the unincorporated area of the County from \$13.9 billion in 2013 to an estimate of **\$14.3** billion in 2014, an increase of **2.9%**. The unincorporated taxable value as a percentage of the total county-wide taxable value has decreased from 27.7% in 2005 to 25.4% in 2014.

Taxable Value - MSTU New Construction: Unincorporated area new construction taxable value shows an increase of **43.1%** between the 2013 value of \$37.9 million and the 2014 value of **\$54.2** million. New construction 2014 estimate has declined 72.7% since 2005, \$198,661 million. Since 2000, the high of MSTU taxable value, \$251.8 million, occurred in 2004.

County-wide Collective Property Tax Rate: The proposed 2014 county-wide property tax rate of 6.3267 mills increased 0.3382 mills from the 2013 adopted rate due to an increase in the EMS millage and a General Fund millage increase to structurally balance the fund through FY15. This aggregate millage rate includes the following: General Fund, 5.2755; Health, 0.0622; and EMS, 0.9890. Please note that all of the millage rates, with the exception of EMS, are levied on all taxable property. The EMS millage is levied on only real property. The taxable value estimate for all taxable property is \$56.2 billion versus the taxable value estimate of \$52.0 billion for real property only.

County-wide Collective Property Tax Collections: County-wide property tax collections increased annually from 2004 to 2007. The decrease of the 2008 receipts reflected the impact of the State's 2007 Property Tax Reform and the County's millage rate reduction. The decrease in 2009 collections primarily resulted from approval of the State's Constitution Amendment 1 in January 2008 allowing for an increased Homestead Exemption up to \$50,000. Economic conditions' impact on housing values continued the decline through 2011. Tax collections improvement that started in 2012 is due to the rise in the County-wide Aggregate Tax Rate and the increase in taxable values in 2014.

MSTU Property Tax Rate: The proposed 2014 MSTU property tax rate of 2.0857 mills is the same as the 2013 adopted rate. The taxable value estimated for all MSTU taxable property is \$14.3 billion.

MSTU Property Tax Collections: The MSTU property tax collections are a direct result of the MSTU property tax rate and the MSTU taxable value. The MSTU property tax collections are used to fund a variety of services benefiting only the unincorporated area of the County.

Penny for Pinellas - County Share: The Penny for Pinellas (Local Infrastructure Sales Tax) was established as a result of a county-wide referendum in November 1989, extended until 2010 by a referendum passed in March 1997, and extended again to year 2020 by a referendum passed in March 2007. The surtax is a one percent levy on sales up to \$5,000. The County uses this sales tax revenue for capital projects in the areas of transportation, public safety, parks, environmental protection, storm water management, and government facilities. Of the tax revenue from February 2000 through January 2010, \$80 million was earmarked for the jail facility and related improvements. The latest 10 year extension started with collections in February 2010 and earmarks \$225 million for jail and criminal justice related facilities. The remaining sales tax revenue is divided between the County's 24 municipalities and the County, pursuant to an interlocal agreement. The chart reflects the County's share of these proceeds. Between 2005 and 2010 the County's receipts have fluctuated between a high in 2006 of \$77.5 million to a low of \$66.9 million in 2009. The 2010 agreement change resulted in an increase in 2012. Increases in 2013 and 2014 are due to improved economic conditions.

Local Option Gas Tax: In accordance with Section 336.025(7) Florida Statutes, Pinellas County levies a six cents per gallon tax on motor fuel sold. The tax is in effect through year 2017. Pursuant to a revised interlocal agreement, the County retains 60% of the proceeds from the local option gas tax and the remaining 40% is allocated to the municipalities within the County. Prior to year 2007, the proceeds were distributed as 75% County, and 25% municipalities. The chart reflects the County share of the proceeds. The County uses the proceeds to fund operations and maintenance of the County's transportation system, and transportation capital projects.

1/2 Cent Sales Tax: The State of Florida levies a sales tax of six percent on the purchase of consumer goods, with a variety of exemptions for non-prepared food items, prescription drugs, services, etc. The state returns 8.814 percent to the local governments. This allocation to the counties and municipalities is determined by a state-mandated distribution formula, which considers taxable sales and population. The chart reflects the County share of the proceeds. Pinellas County uses this revenue in support of general fund operations. Receipts declined by 18.9% from 2006 through 2010. Receipts in 2011 increased 3.2% from 2010 receipts. This growth trend is expected to continue. The 2014 projection is 4.0% greater than the 2013 estimate, which was 4.5% greater than the 2012 actual.

State Revenue Sharing: The State Revenue Sharing Act of 1972 established trust funds for certain State-levied tax monies to be shared with counties and municipalities. The Revenue Sharing Trust Fund is now funded by a portion of sales tax collections, as a result of action taken during the 2000 State legislative session. Prior to 2001, the major sources of these funds were cigarette taxes and intangible personal property taxes. The State formula for distribution is now based upon population and sales tax collections. The chart reflects the County share of the proceeds. Pinellas County uses this revenue in support of general fund operations.

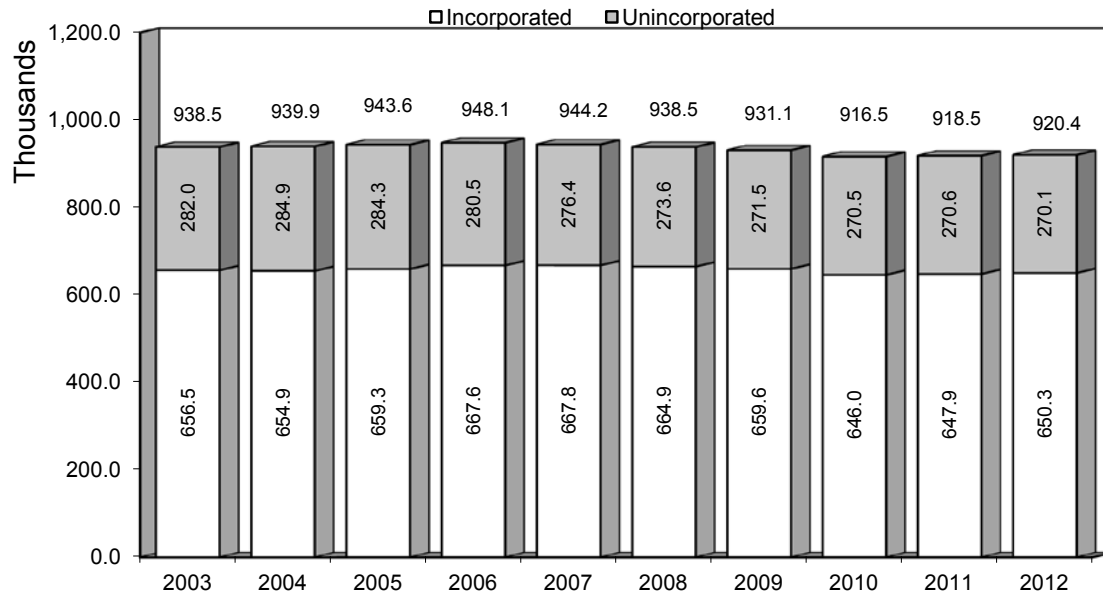
Tourist Development Tax: The County imposes a Local Option Resort/Tourist Tax, also known as the Tourist Development Tax of five percent on most rents, leases, or lets which have been contracted for periods of six months or less, or living accommodations in hotels, motels, apartment houses, rooming houses, and mobile home parks. In FY1988, the Tourist Development Tax was increased from the initial two percent to three percent to provide additional revenue for tourist development activity. Of this, one-half of the additional one percent is earmarked for the Pinellas County Beach Re-nourishment program. In FY1996 (effective

January 1, 1996), the tax was increased from three percent to four percent. The fourth cent is restricted to debt service on the City of St. Petersburg's Excise Tax Bond, Series 1993, in accordance with the provisions of Section 125.0104(3)(1), Florida Statutes. The imposition of the fourth cent provided for the release of proceeds to provide additional revenue for increased promotional activity and beach re-nourishment. In FY2006, (effective December 1, 2005) the tax was increased from four percent to five percent. The fifth cent is used exclusively for promoting and advertising tourism internationally, nationally, and in the State of Florida. 2009 was the first year-over-year decline since 9/11 impacts resulted in a downturn in 2002. Collections recovered in 2011 and increased 7.7%. The growth has continued and the 2013 estimated collections reflect an increase of 6.3% from 2012 actual. Projections for 2014 are 95% of the total anticipated collections; therefore, there is a slight decrease showing on the chart for the budget year.

General Fund Beginning Fund Balance: This resource reflects the amount of carry forward revenue the County has at the beginning of each fiscal year in the General Fund. The categories of fund balance are defined in the County's budget policies.

ECONOMIC TRENDS

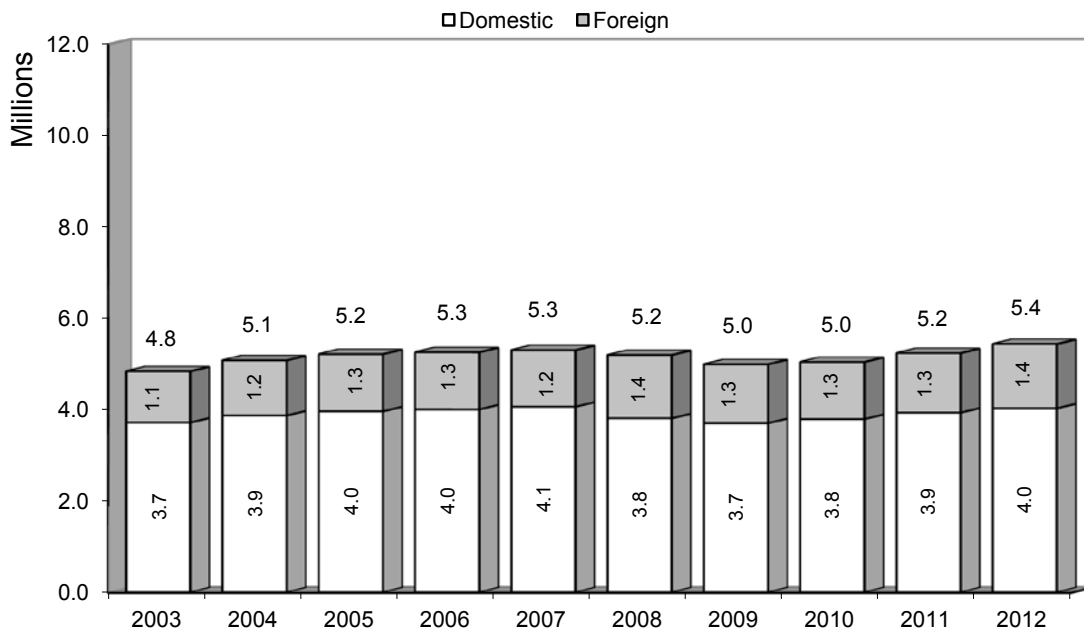
Population: Unincorporated and Incorporated, 2003-2012



Sources: Bureau of Economic & Business Research, University of Florida

Note: 2010 Figure based on the 2010 Census.

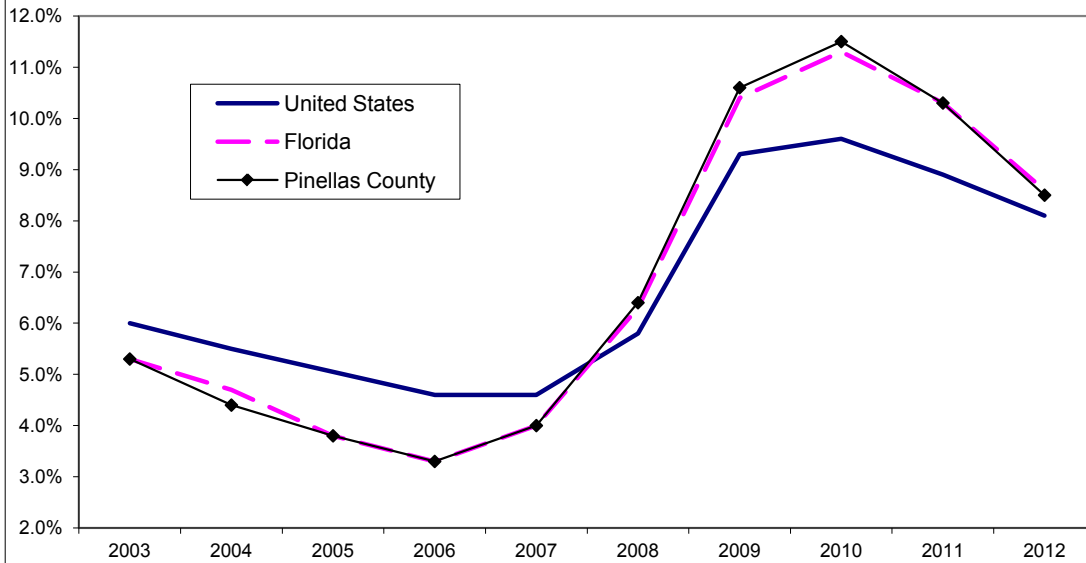
Number of Visitors-St. Petersburg/Clearwater Area, 2003-2012



Source: St. Petersburg/Clearwater Area Convention and Visitors Bureau
2008 revised input

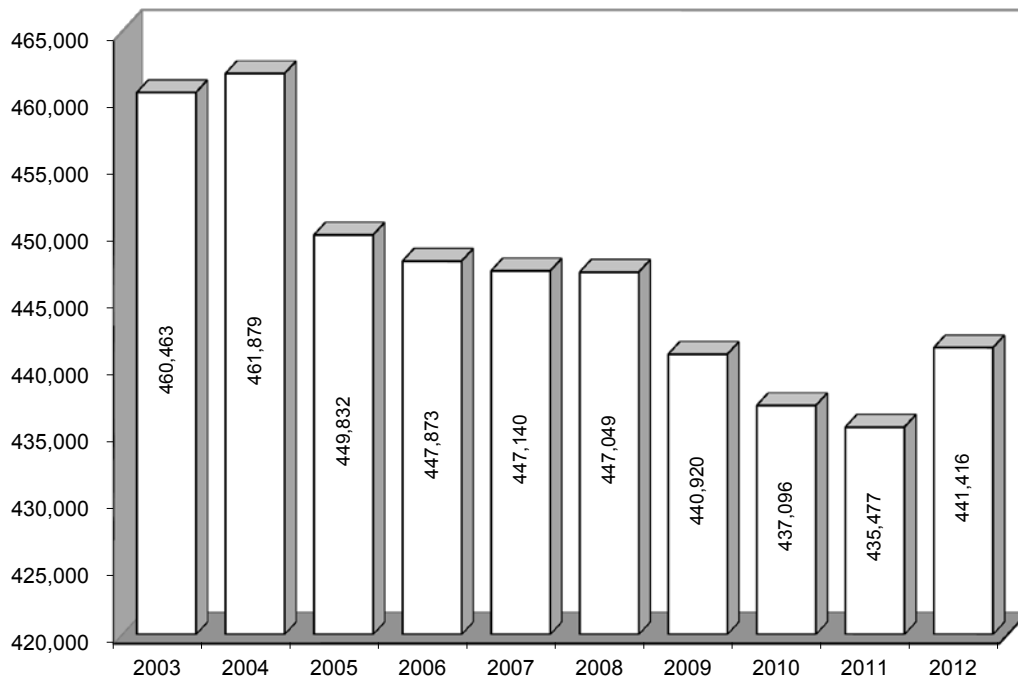
ECONOMIC TRENDS

Unemployment Statistics, 2003-2012



Source: 2002-2009 Florida Research & Economic Database; 2010-2011 Florida Department of Economic Opportunity

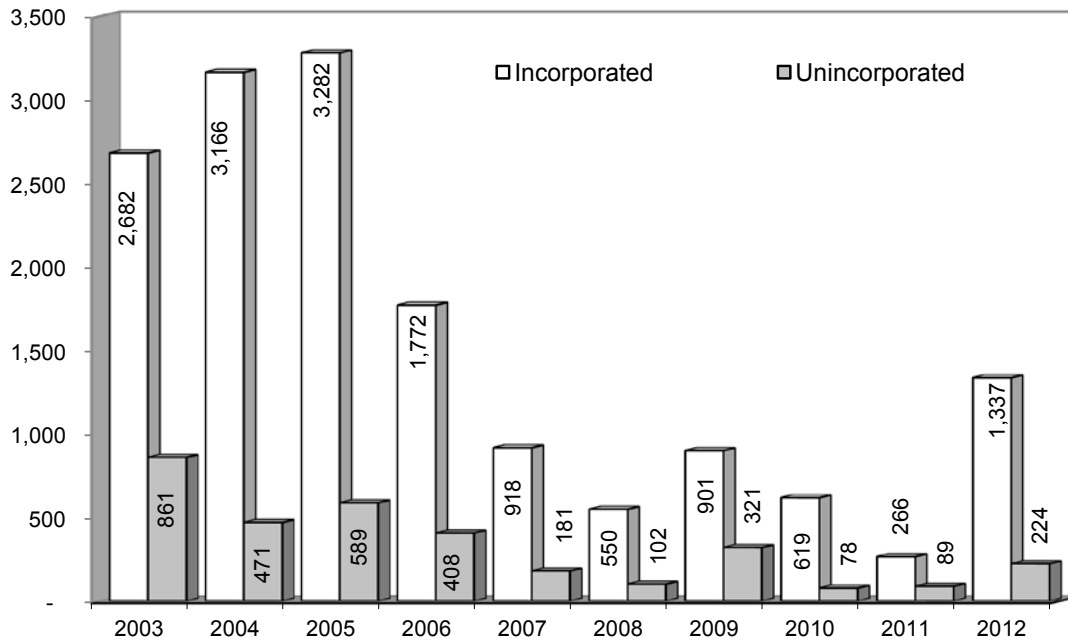
Total Labor Force of Pinellas County, 2003-2012



Source: Florida Research & Economic Database, Updated 2004-2009; 2010-2011 Florida Department of Economic Opportunity

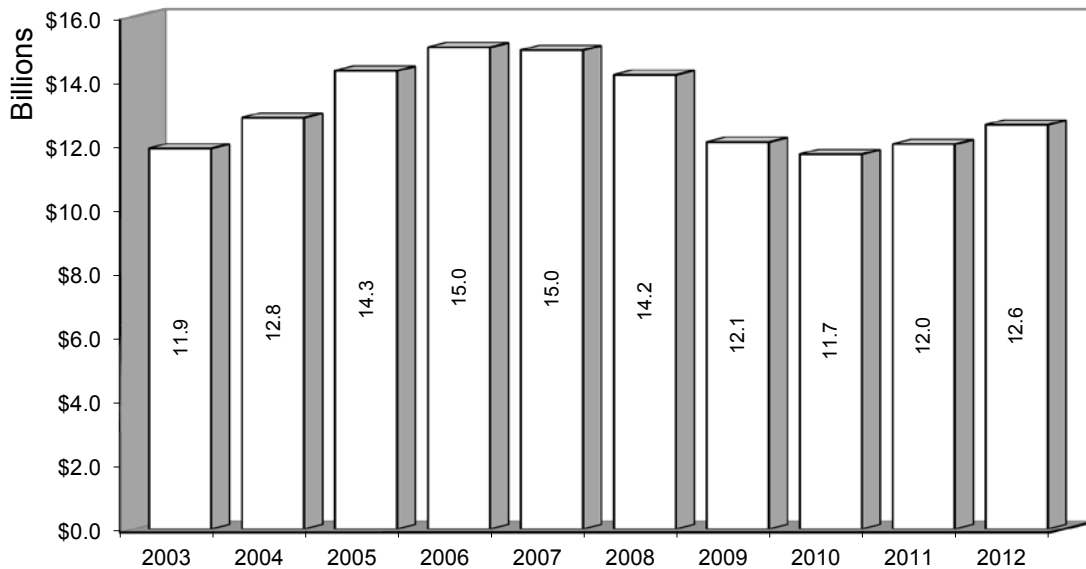
ECONOMIC TRENDS

Housing Units Permitted, 2003-2012



Sources: Bureau of Economic and Business Research, University of Florida, Table 11.15. Statistical Abstract; US Census Bureau, Building Permits 2011 and 2012

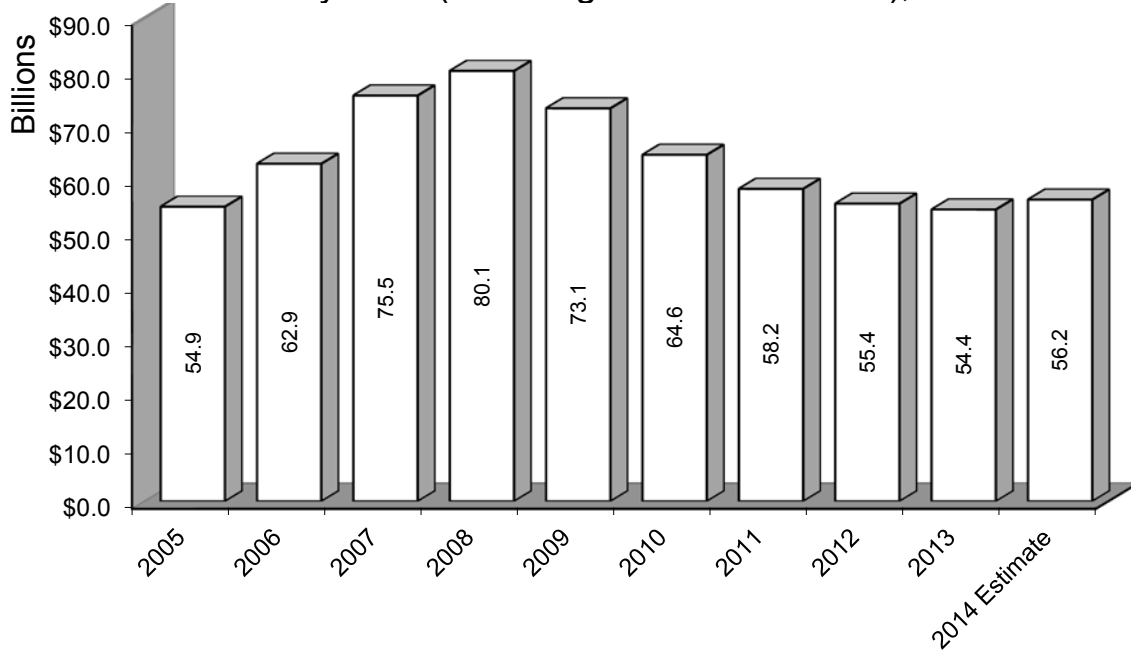
Taxable Sales, 2003-2012



Source: Florida Department of Revenue

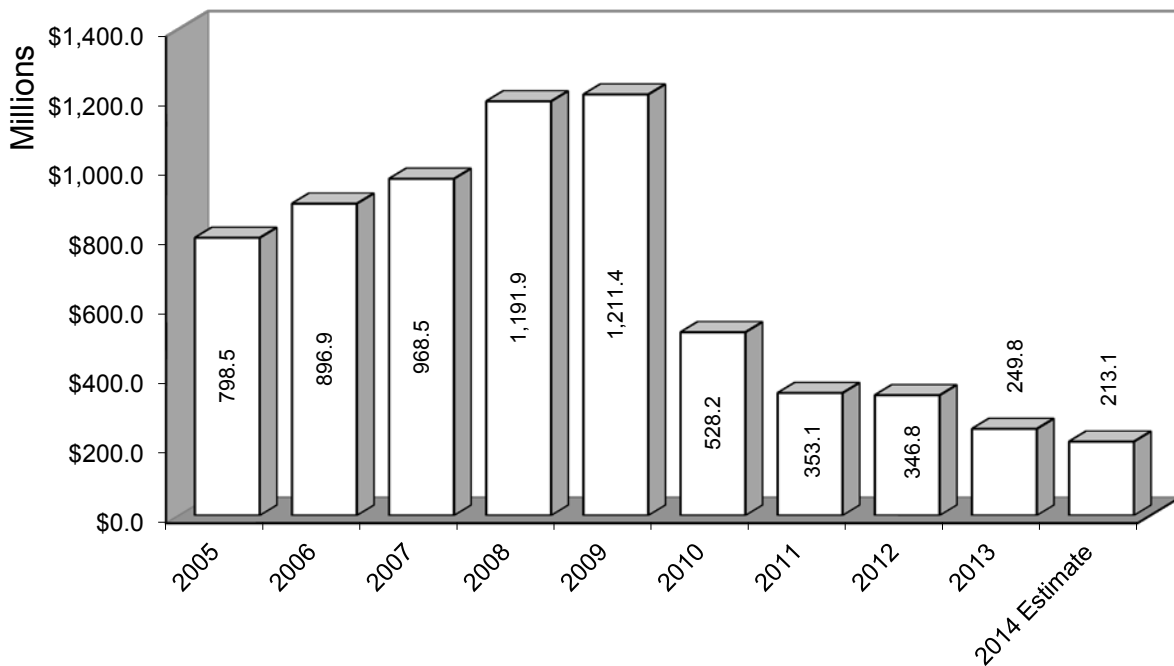
ECONOMIC TRENDS

Taxable Value: County-wide (including new construction), 2005-2014



Source: Pinellas County Property Appraiser, May 29, 2013

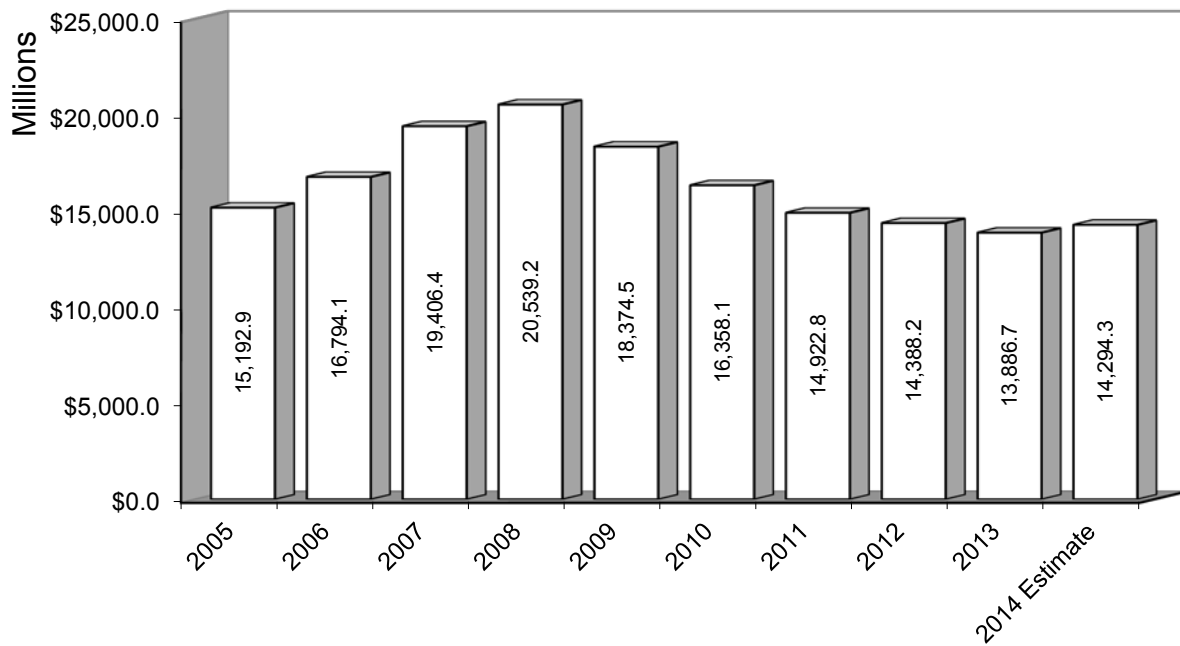
Taxable Value: County-wide New Construction, 2005-2014



Sources: Florida Department of Revenue 2000-2006;
Pinellas County Property Appraiser, May 29, 2013

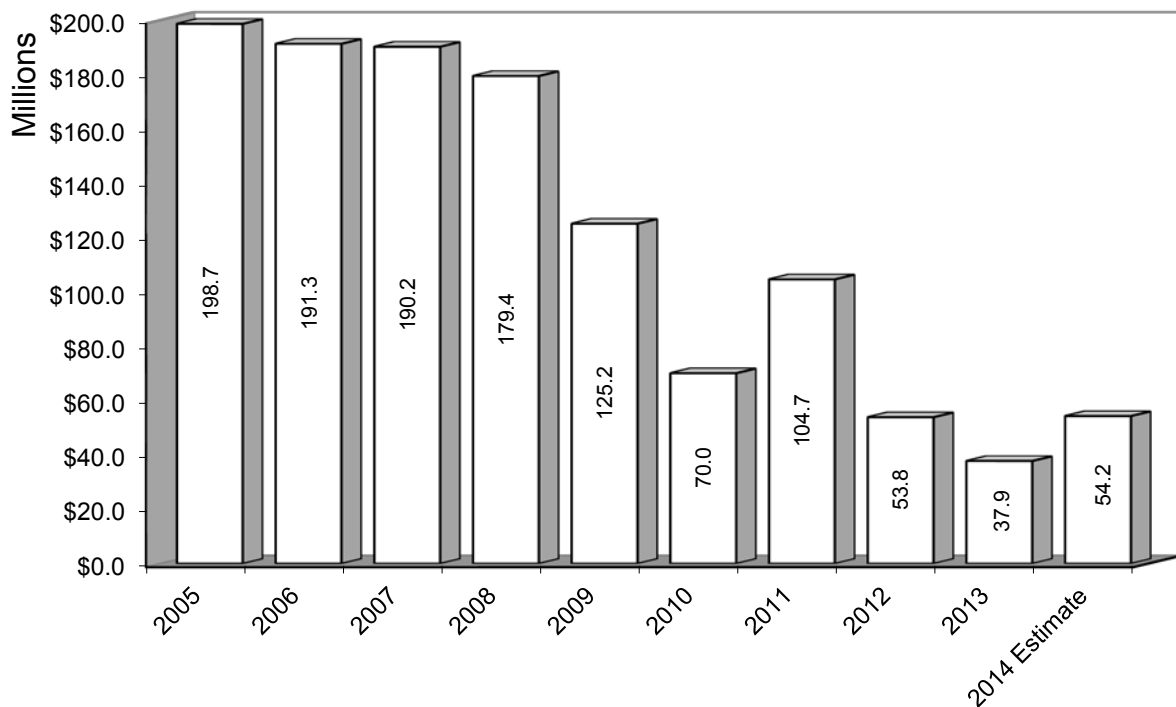
ECONOMIC TRENDS

Taxable Value: MSTU (including new construction), 2005-2014



Source: Pinellas County Property Appraiser May 29, 2013

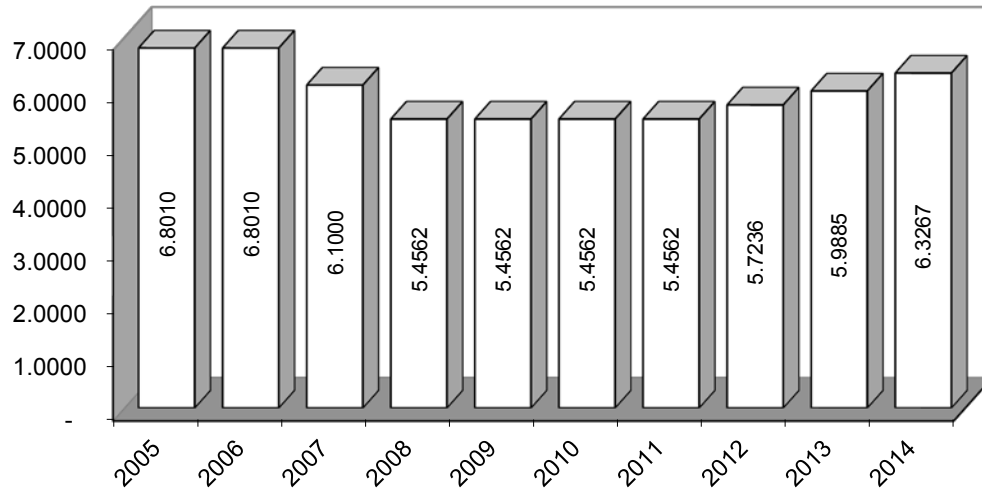
Taxable Value: MSTU New Construction, 2005-2014



Source: Pinellas County Property Appraiser, May 29, 2013

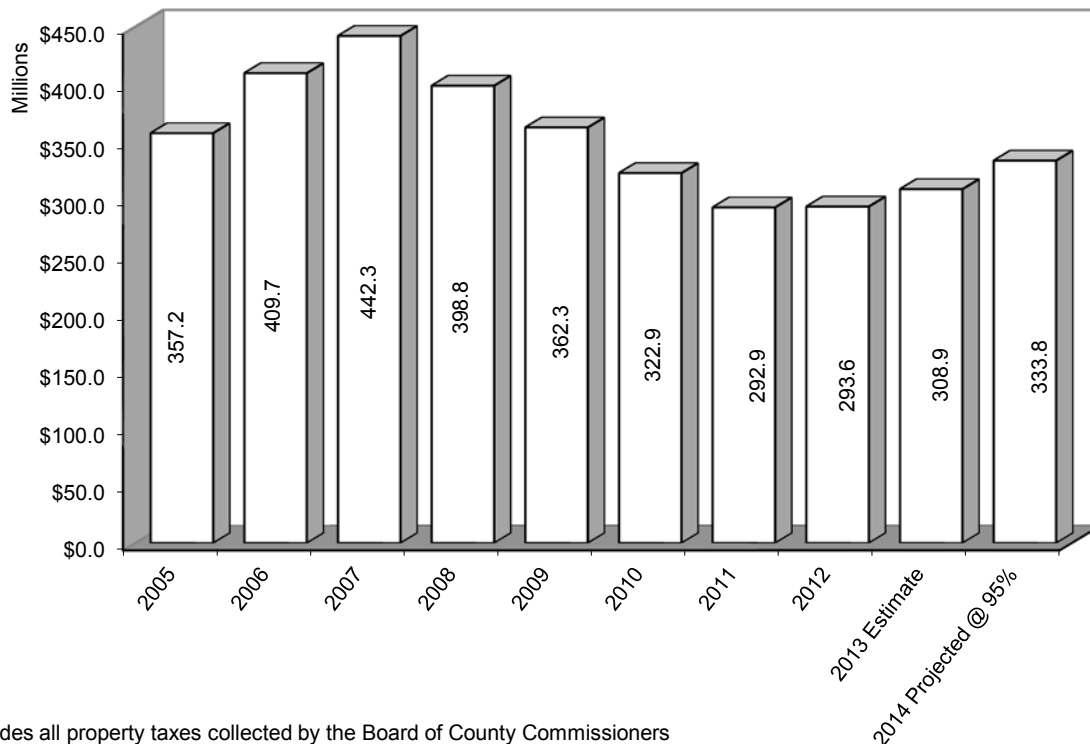
MAJOR REVENUES

County-wide Collective Property Tax Rate, 2005-2014



Note: Includes all millages levied by the Board of County Commissioners on a County-wide basis. Does not include the Pinellas Planning Council.

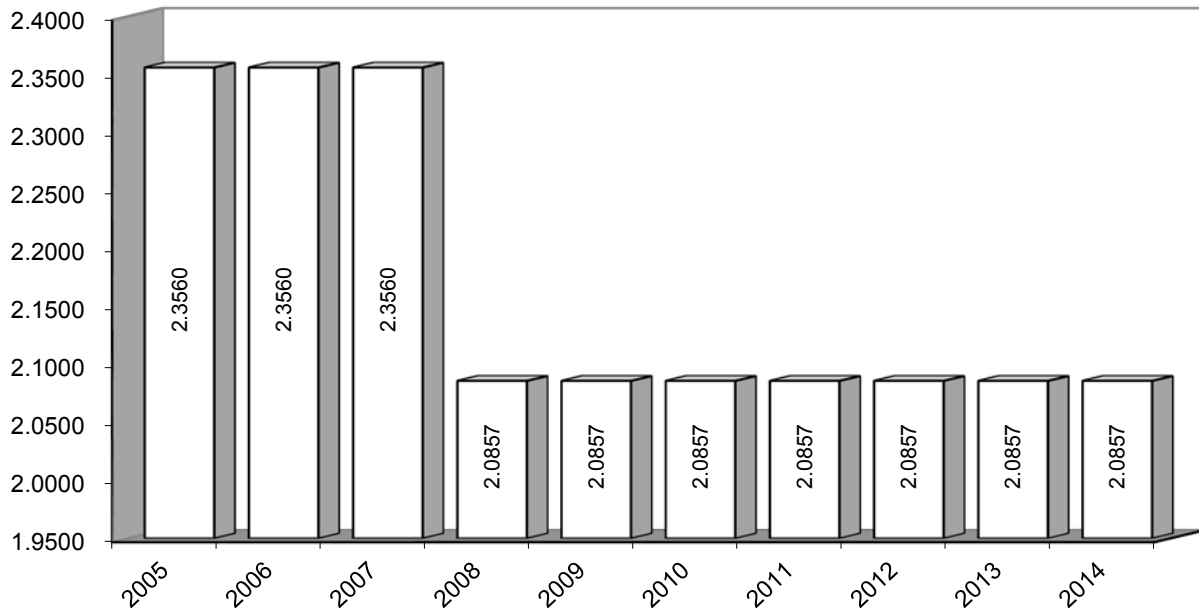
County-wide Property Tax Collections, 2005-2014



Note: Includes all property taxes collected by the Board of County Commissioners on a County-wide basis. Does not include the Pinellas Planning Council.

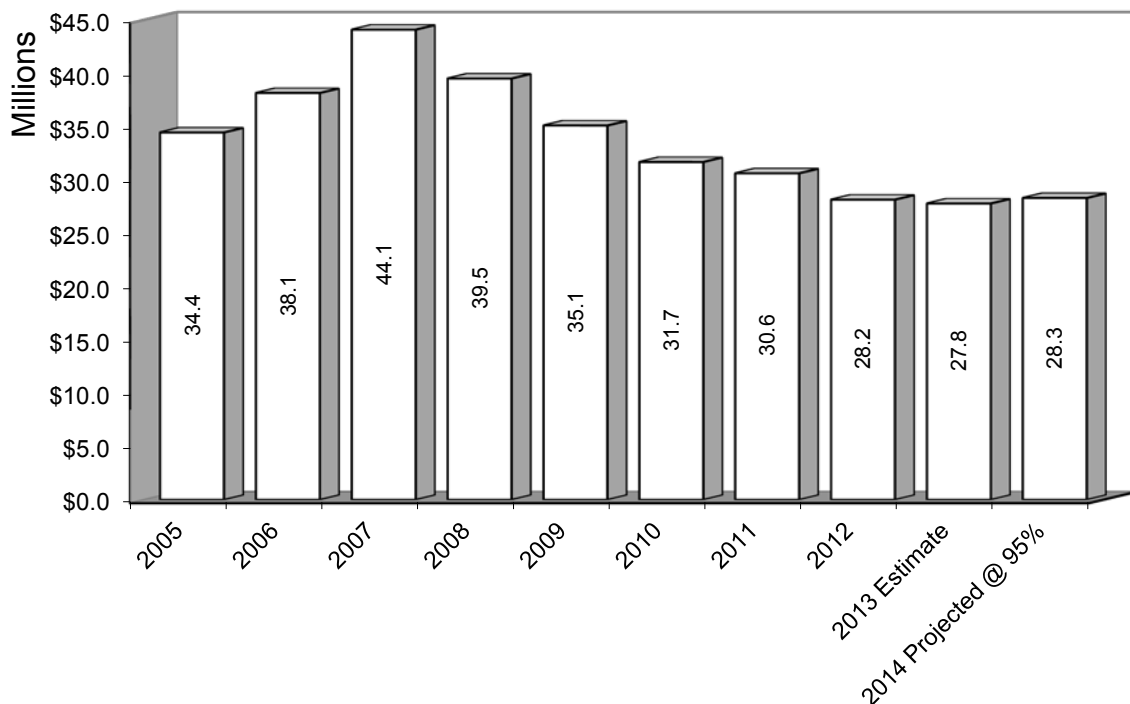
MAJOR REVENUES

MSTU Property Tax Rate, 2005-2014



Source: Pinellas County Office of Management & Budget

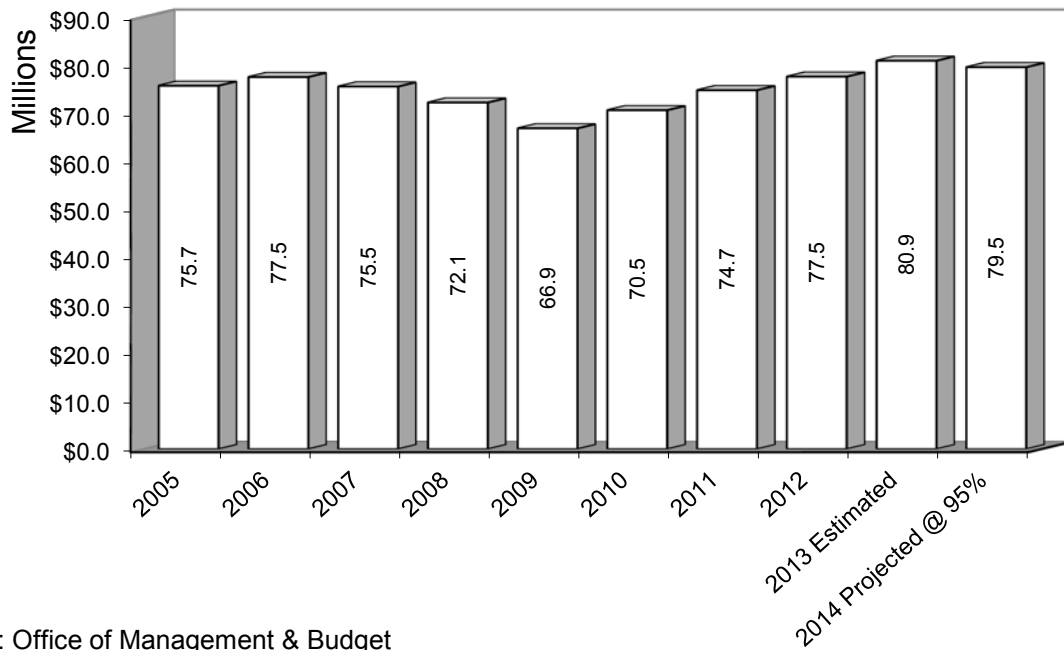
MSTU Property Tax Collections, 2005-2014



Source: Pinellas County Office of Management & Budget

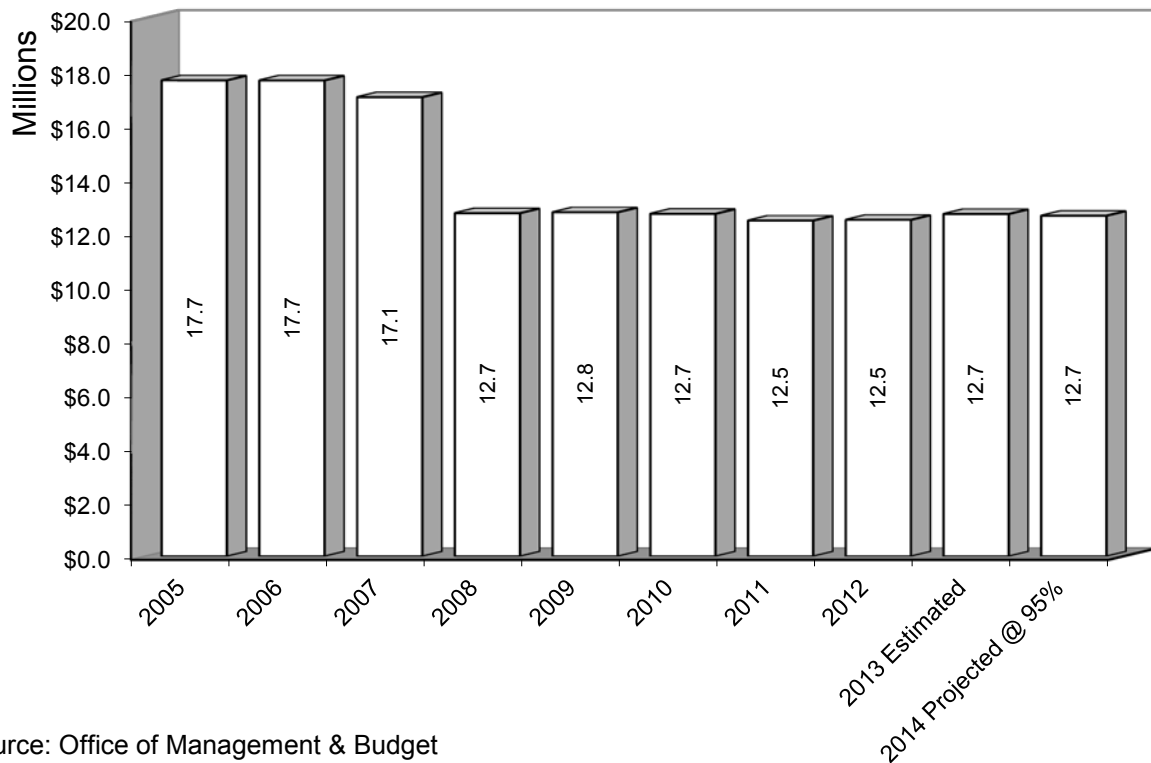
MAJOR REVENUES

Penny for Pinellas-County Share, 2005-2014



Source: Office of Management & Budget

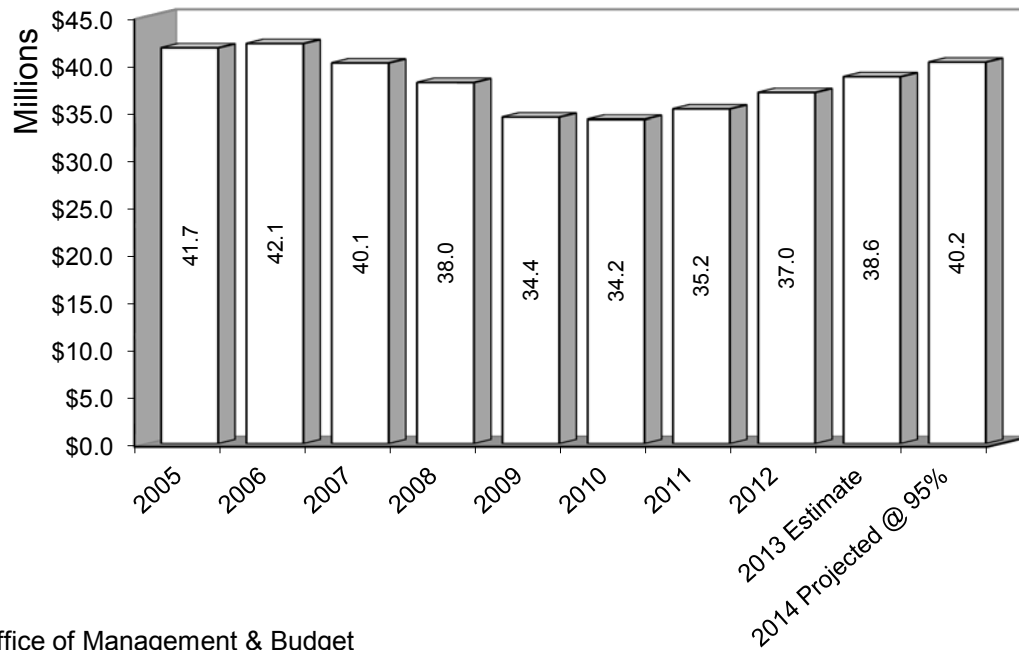
Local Option Gas Tax, 2005-2014



Source: Office of Management & Budget

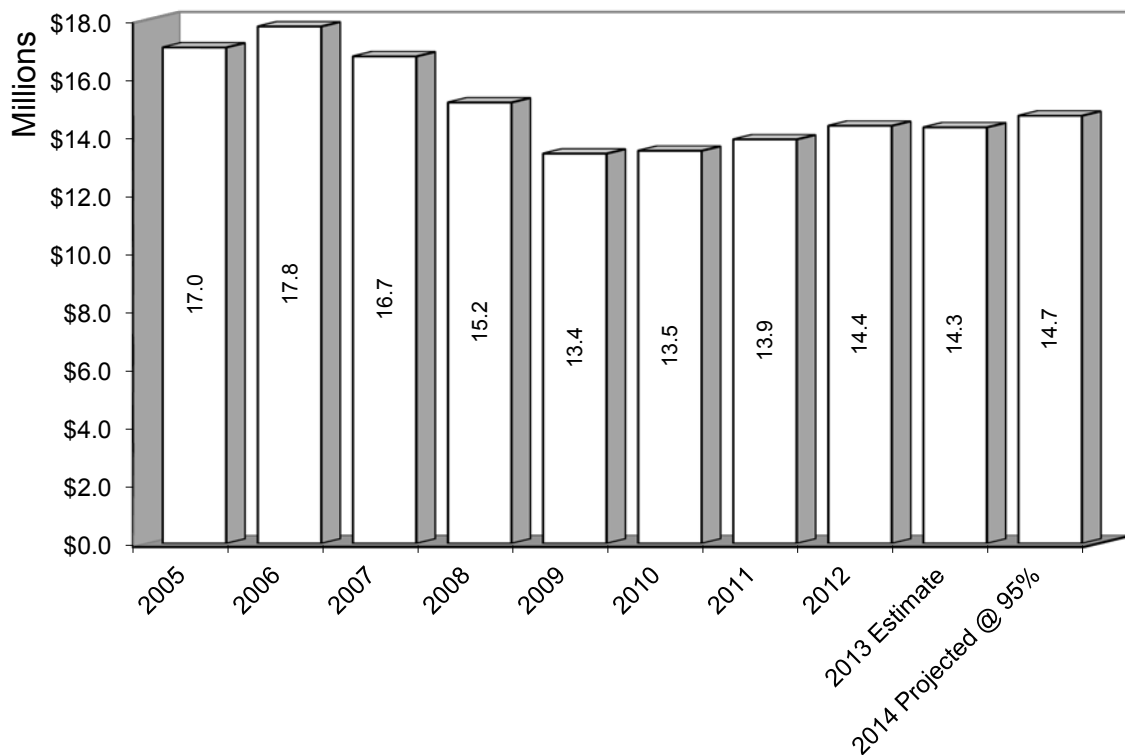
MAJOR REVENUES

1/2 Cent Sales Tax, 2005-2014



Source: Office of Management & Budget

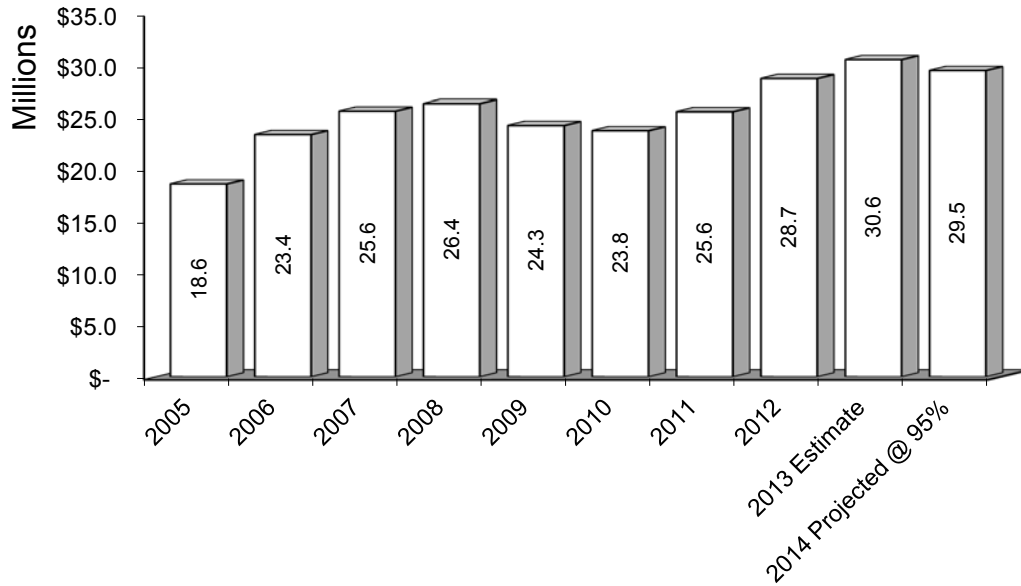
State Revenue Sharing, 2005-2014



Source: Office of Management & Budget

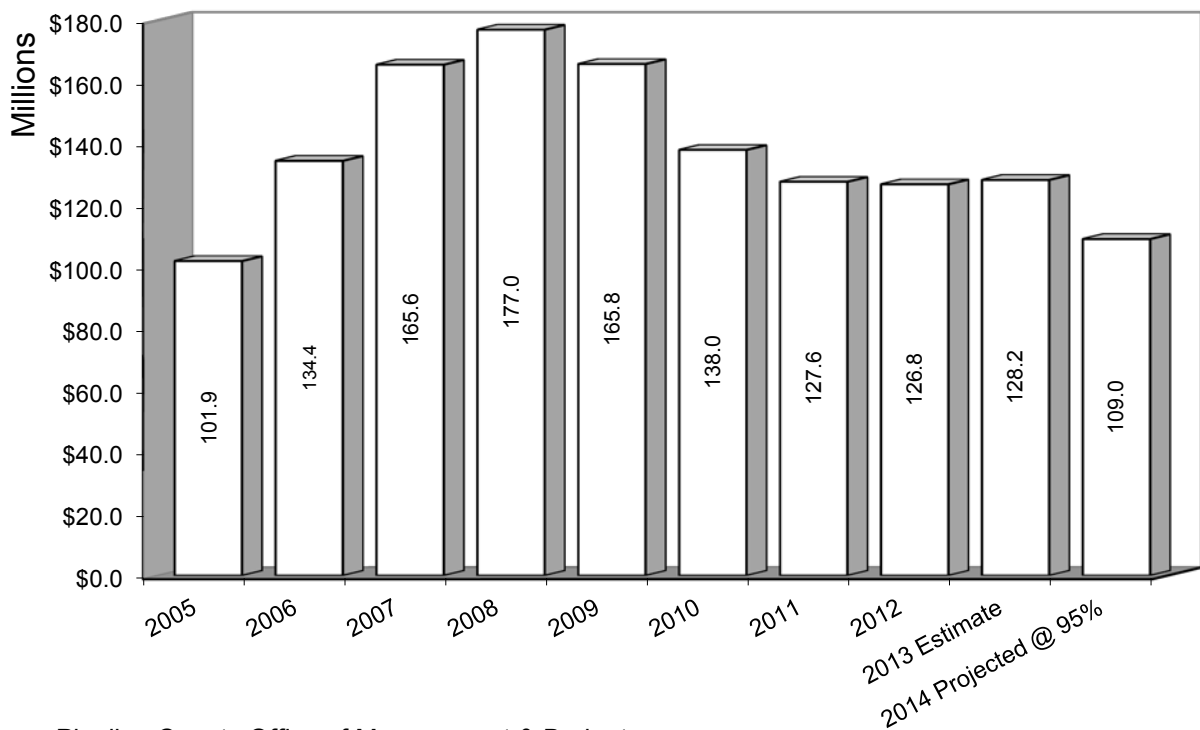
MAJOR REVENUES

Tourist Development Tax, 2005-2014



Source: Pinellas County Office of Management & Budget

General Fund Beginning Fund Balance, 2005-2014



Source: Pinellas County Office of Management & Budget