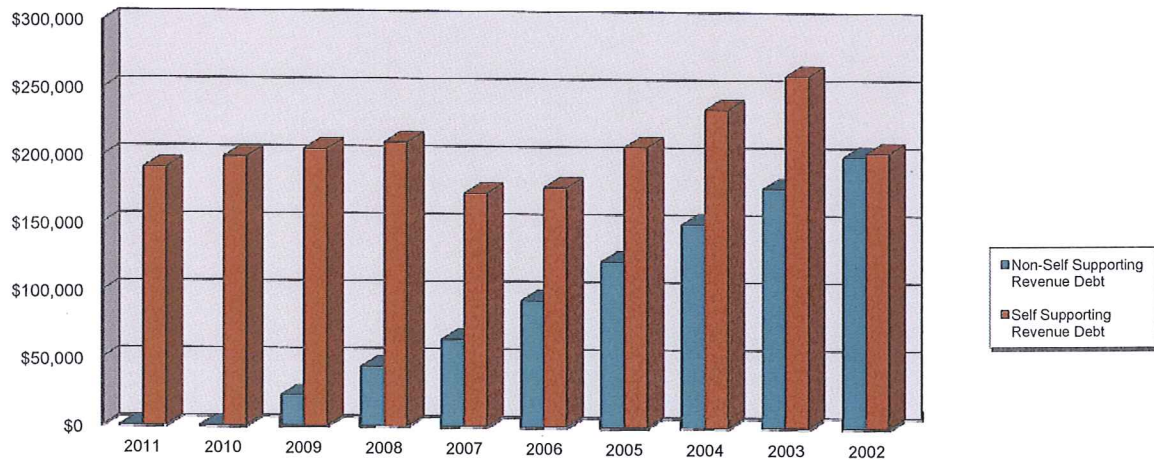


Pinellas County Bonded Debt

Last ten years
(dollars in thousands)

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Non-Self Supporting										
Supporting	\$ -	\$ -	\$ 22,600	\$ 44,035	\$ 64,385	\$ 93,533	\$ 122,570	\$ 150,445	\$ 177,122	\$ 200,780
Self Supporting										
Revenue Debt	191,155	199,200	205,090	210,370	172,735	177,275	207,425	235,550	260,635	203,625
Total Debt	\$ 191,155	\$ 199,200	\$ 227,690	\$ 254,405	\$ 237,120	\$ 270,808	\$ 329,995	\$ 385,995	\$ 437,757	\$ 404,405



**Comparison of Outstanding Bonded Debt
and Debt Ratios with Other Florida Counties
as of September 30, 2011**

(most current data available)

	Pinellas County	Hillsborough County	Orange County	Palm Beach County	Duval County ^c
Population ^a	918,496	1,238,951	1,157,342	1,325,758	864,601
Per Capita Personal Income ^b	\$ 41,860	\$ 36,703	\$ 34,379	\$ 52,414	\$ 39,177
Taxable Assessed Property Value (000's)	\$ 58,203,688	\$ 62,100,000	\$ 83,586,770	\$ 152,697,198	\$ 49,440,991
General Bonded Debt	\$ -	\$ 72,065,000	\$ -	\$ 226,545,000	\$ -
General Bonded Debt per Capita	\$ -	\$ 58.17	\$ -	\$ 170.88	\$ -
General Bonded Debt as % of Personal Income, per Capita	0.00%	0.16%	0.00%	0.33%	0.00%
General Bonded Debt as % of Taxable Assessed Value	0.00%	0.12%	0.00%	0.15%	0.00%
Non-Self Supporting Revenue Debt	\$ 0	\$ 426,475,000	\$ 402,451,132	\$ 848,086,272	\$ 2,434,828,000
Non-Self Supporting Revenue Debt per Capita	\$ 0.00	\$ 344.22	\$ 347.74	\$ 639.70	\$ 2,816.13
Non-Self Supporting Revenue Debt as % of Personal Income, per Capita	0.00%	0.94%	1.01%	1.22%	7.19%
Non-Self Supporting Revenue Debt as % of Taxable Assessed Value	0.00%	0.69%	0.48%	0.56%	4.92%
Self Supporting Debt	\$ 191,155,000	\$ 345,775,000	\$ 874,530,000	\$ 327,938,000	\$ 313,015,000
Self Supporting Debt per Capita	\$ 208.12	\$ 279.09	\$ 755.64	\$ 247.36	\$ 362.03
Self Supporting Debt as % of Personal Income, per Capita	0.50%	0.76%	2.20%	0.47%	0.92%
Self Supporting Debt as % of Taxable Assessed Value	0.33%	0.56%	1.05%	0.21%	0.63%

- (a) Most recent population information obtained from the Office of Economic & Demographic Research website (April 1, 2011).
(b) Most recent Personal Income provided by the Bureau of Economic Analysis of the U.S. Department of Commerce is 2010, which was applied to 2011 population estimates.
(c) Duval County is a consolidated city/county political entity where all municipalities (except Jacksonville Beach, Atlantic Beach, Neptune Beach and the Town of Baldwin), authorities and public agencies (except Duval County School Board) were consolidated.

Debt Per Capita

