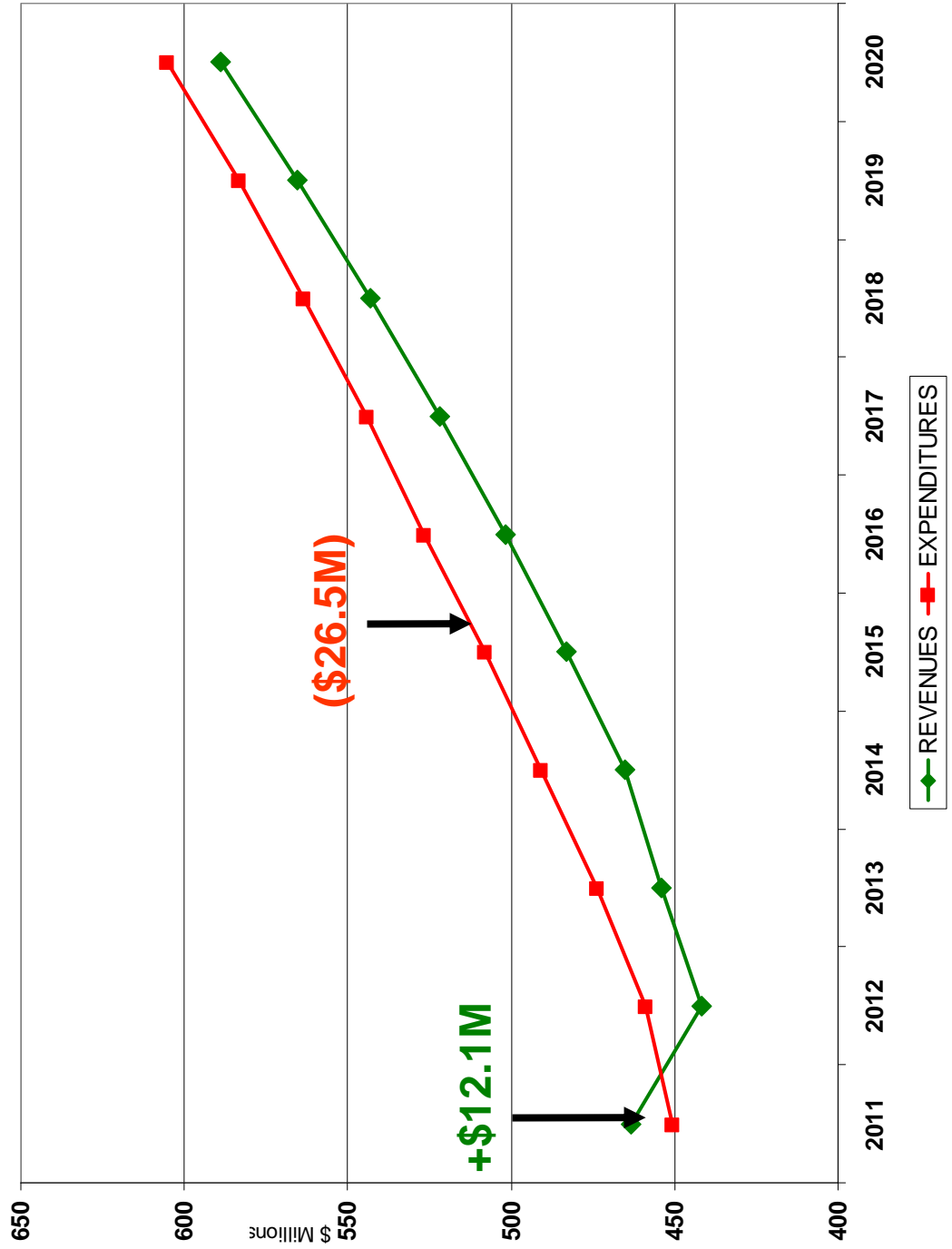


# Forecast Assumptions & Pro-Formas

## Exhibit H



# General Fund Forecast FY2011 – FY2020



**GENERAL FUND FORECAST**  
Fund 0101

Forecast Assumptions	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>REVENUES</b>										
Property Taxes - Countywide	-9.7%	-5.0%	3.0%	3.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Property Taxes - MSTU	-8.5%	-5.5%	2.5%	2.5%	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%
Half Cent Sales Tax		3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Revenue Sharing		2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Communications Svc Tax		0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Building Permits										
Grants (fed/state/local)		2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Interest		3.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Tax Collector Excess Fees		40.5%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%
Excess Fees - Sheriff (% of budget)		1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
Excess Fees - Other (% of budget)		1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
Cost Recovery		-10.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Charges for Services		2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
Transfers from Other Funds		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Other revenues		2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
<b>EXPENDITURES</b>										
Personal Services		1.7%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%
Operating Expenses		2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
BTS /IT Cost Allocation (OpExp)		3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Capital Outlay		2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
Grants & Aids		2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
TIF payments to cities (G&A)		0.0%	5.0%	5.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%
Sheriff		1.7%	3.9%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Tax Collector		5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Other Constitutional		1.7%	3.9%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Transfers to CIP		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Other Transfers		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt Service		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Projected Economic Conditions / Indicators:</b>										
Consumer Price Index, % change	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
FL Per Capita Personal Income Growth	1.5%	3.0%	3.7%	2.7%	2.5%	2.3%	2.3%	2.2%	2.4%	2.3%
Estimated New Construction % of tax base	0.2%	0.5%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%

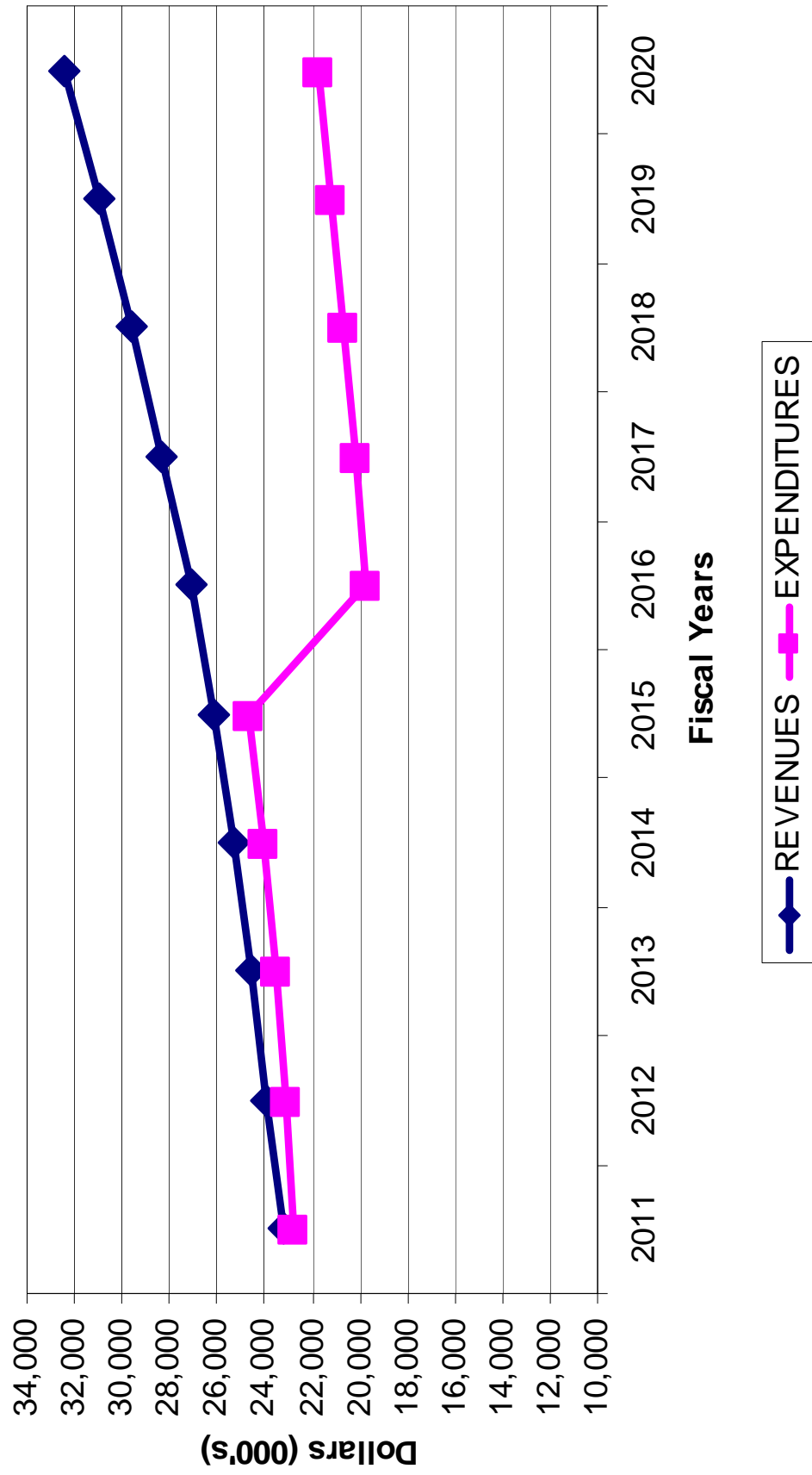
# GENERAL FUND FORECAST

Fund 0101

	Actual 2009	Budget 2010	Projected 2010	FORECAST									
				Estimated 2011	Estimated 2012	Estimated 2013	Estimated 2014	Estimated 2015	Estimated 2016	Estimated 2017	Estimated 2018	Estimated 2019	Estimated 2020
BEGINNING FUND BALANCE	165.9	119.1	138.0	122.7	94.1	76.2	55.6	29.5	3.9	(22.1)	(45.3)	(66.2)	(84.6)
REVENUES													
Property Taxes -Countywide	340.4	296.1	299.2	266.8	253.5	261.1	268.9	282.4	296.5	311.3	326.9	343.2	360.4
Property Taxes - MSTU	36.9	32.5	32.9	29.6	28.0	28.7	29.4	30.7	32.1	33.6	35.1	36.7	38.3
Half Cent Sales Tax	34.4	32.4	33.5	33.4	34.4	35.4	36.5	37.6	38.7	39.9	41.1	42.3	43.6
Revenue Sharing	13.4	12.8	12.5	12.1	12.3	12.5	12.8	13.1	13.4	13.7	14.0	14.3	14.6
Communications Svc Tax	11.8	11.5	11.1	11.1	11.2	11.3	11.4	11.5	11.6	11.7	11.8	11.9	12.0
Grants (fed/state/local)	8.7	6.0	18.2	10.5	10.7	10.9	11.1	11.3	11.5	11.7	11.9	12.1	12.3
Interest	5.7	6.3	3.2	7.1	2.8	3.0	2.2	1.2	0.2	-	-	-	-
Tax Collector Excess Fees	12.1	9.0	9.1	8.9	5.7	5.8	6.0	6.3	6.6	6.9	7.2	7.6	8.0
Excess Fees - Sheriff	5.4	2.3	2.3	2.7	2.2	2.3	2.4	2.5	2.6	2.7	2.8	2.9	3.1
Excess Fees - Other	2.5	0.2	0.4	0.1	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Cost Recovery	28.9	28.4	27.6	20.9	18.8	19.4	20.0	20.6	21.2	21.8	22.5	23.2	23.9
Charges for Services	34.9	38.6	38.0	36.7	37.5	38.3	39.0	39.7	40.5	41.3	42.1	42.9	43.8
Transfers from Other Funds	3.7	3.0	3.6	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Other revenues	11.5	13.2	12.8	16.1	16.4	16.8	17.1	17.4	17.8	18.1	18.5	18.9	19.2
Adjust Property Taxes to 96%				3.1	2.7	2.7	2.8	3.0	3.1	3.3	3.4	3.6	3.8
Adjust Major Revenue to 98%				1.1	1.8	1.9	1.9	2.0	2.1	2.1	2.2	2.2	2.2
Adjust Other Revenue to 97%				1.6	2.0	2.1	2.1	2.1	2.1	2.2	2.2	2.3	2.4
TOTAL REVENUES	552.9	492.3	504.4	463.1	441.7	453.8	465.2	483.0	501.5	521.9	543.3	565.7	589.1
% vs prior year	-11%	-11%	-9%	-8%	-5%	3%	3%	4%	4%	4%	4%	4%	4%
TOTAL RESOURCES	718.8	611.4	642.4	585.8	535.8	530.0	520.9	512.5	505.4	499.8	498.1	499.6	504.5
EXPENDITURES													
Personal Services	95.6	80.5	82.8	72.7	73.9	76.8	79.8	82.9	86.1	89.5	93.0	96.6	100.4
Operating Expenses *	98.1	88.4	100.9	79.3	81.1	82.6	84.2	85.8	87.5	89.3	91.0	92.7	94.6
BTS /IT Cost Allocation (OpExp)	20.3	14.2	14.2	14.8	15.2	15.7	16.2	16.7	17.2	17.7	18.2	18.7	19.3
Capital Outlay	1.1	0.9	0.9	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6
Grants & Aids	21.6	15.8	16.8	13.4	13.7	14.0	14.2	14.5	14.8	15.1	15.4	15.7	16.0
TIF payments to cities (G&A)	8.7	8.0	7.5	6.7	6.7	7.0	7.4	7.9	8.5	9.0	9.7	10.4	11.1
Sheriff	272.2	238.4	247.5	220.5	224.2	232.9	242.3	252.0	262.0	272.5	283.4	294.7	306.5
Tax Collector	19.9	17.5	16.9	16.4	14.1	14.5	14.9	15.7	16.4	17.2	18.1	19.0	19.9
Other Constituionals	28.5	25.3	25.1	24.4	25.8	25.8	26.5	27.3	29.2	29.0	29.9	30.8	32.7
Transfers to CIP	4.8	-	1.4	-	-	-	-	-	-	-	-	-	-
Other Transfers	1.4	2.8	3.6	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4
Debt Service	0.1	0.3	0.1	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
service level stabilization acct-FY10		7.2		7.2									
service level stabilization acct-FY11		12.1		12.1									
non-recurring expenses FY11&FY12		16.0		21.2									
Expenditure Lapse 1% **				(2.2)	(1.8)	(1.9)	(1.9)	(2.0)	(2.1)	(2.1)	(2.2)	(2.2)	(2.3)
Prior Year Funds Reappropriations													
Potential / Issues:													
a) Housing Trust Fund (G&A)	4.2	-	-	-	-	-	-	-	-	-	-	-	-
b) OPEB Liability Funding	4.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
c) BTS non-recurring project costs				-	-	-	-	-	-	-	-	-	-
d) CIP Operating Impacts (cumulative)				1.5	1.5	1.7	2.6	2.6	2.6	2.6	2.6	2.6	2.6
TOTAL EXPENDITURES	580.5	517.3	519.7	491.7	459.6	474.4	491.4	508.6	527.5	545.1	564.3	584.2	606.0
% vs prior year	-5%	-11%	-10%	-5%	-7%	3%	4%	3%	4%	3%	4%	4%	4%
ENDING FUND BALANCE	138.3	94.1	122.7	94.1	76.2	55.6	29.5	3.9	(22.1)	(45.3)	(66.2)	(84.6)	(101.5)
ASSUMING NO ACTION TAKEN TO RESOLVE SHORTFALLS													
Ending balance as % of Resources	19%	15%	19%	16%	14%	10%	6%	1%	-4%	-9%	-13%	-17%	-20%
TOTAL REQUIREMENTS	718.8	611.4	642.4	585.8	535.8	530.0	520.9	512.5	505.4	499.8	498.1	499.6	504.5
REVENUE minus EXPENDITURES	(27.6)	(25.0)	(15.3)	(28.6)	(17.9)	(20.6)	(26.2)	(25.6)	(26.0)	(23.2)	(20.9)	(18.4)	(16.9)
(NOT cumulative)													
note: non-recurring expenditures		16.0	16.0	40.5	-	-	-	-	-	-	-	-	-
net recurring rev- exp		(9.0)	0.7	11.9	(17.9)	(20.6)	(26.2)	(25.6)	(26.0)	(23.2)	(20.9)	(18.4)	(16.9)



## Tourist Development Council Fund Forecast FY2011 - FY2020



**TOURIST DEVELOPMENT COUNCIL FUND FORECAST**  
Fund 0240

<b>Forecast Assumptions</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<b>REVENUES</b>										
Tourist Development Taxes	1.5%	2.5%	2.5%	3.0%	3.0%	3.5%	3.5%	3.5%	3.5%	3.5%
Interest	2.0%	3.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Other revenues (Int - TC)	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
<b>EXPENDITURES</b>										
Personal Services	1.7%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%
Operating Expenses	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
Advertising Expense	0.0%	0.0%	0.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Capital Outlay	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
<b>Projected Economic Conditions / Indicators:</b>										
Consumer Price Index, % change	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
FL Per Capita Personal Income Growth	1.5%	3.0%	3.7%	2.7%	2.5%	2.3%	2.3%	2.2%	2.4%	2.3%
Estimated New Construction % of tax base	0.2%	0.5%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%

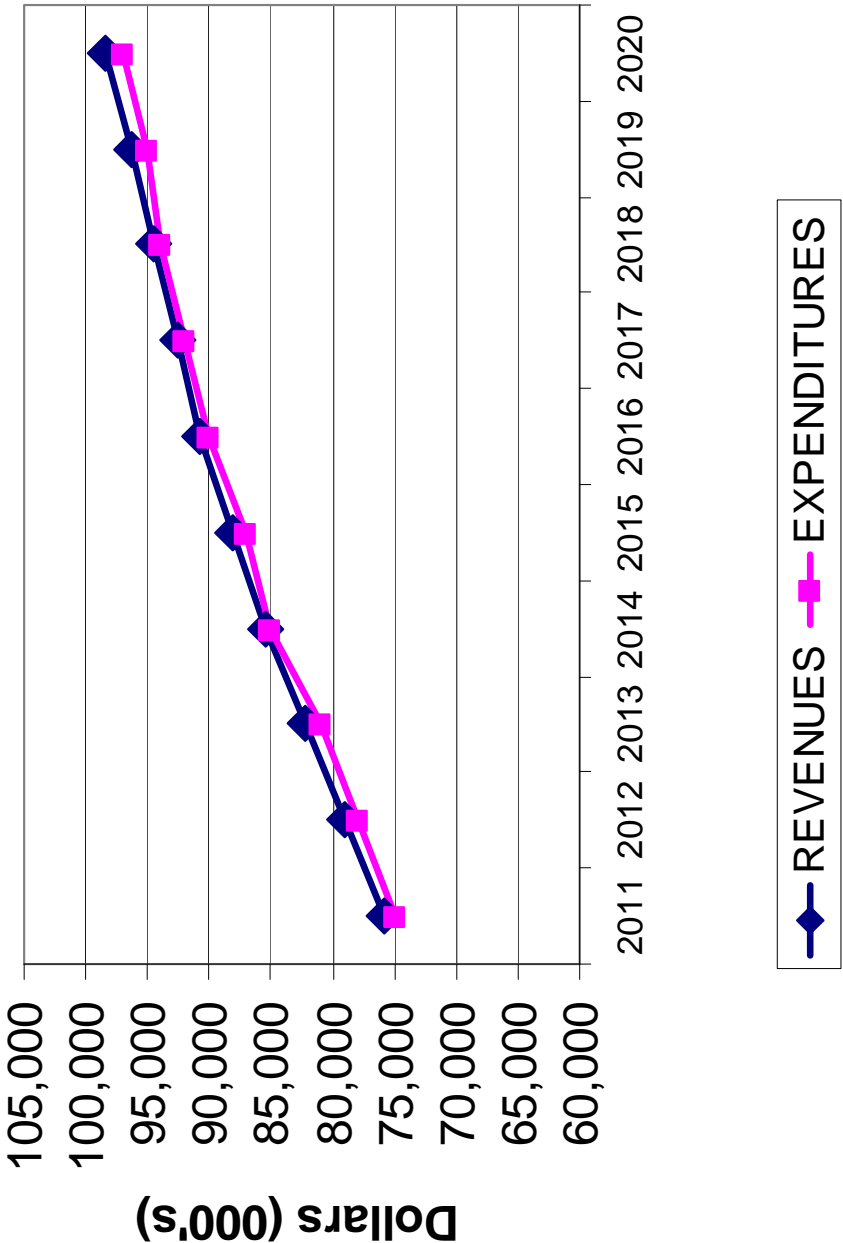


**TOURIST DEVELOPMENT COUNCIL FUND FORECAST**  
Fund 0240

	Actual 2009	@ 95% Budget 2010	@ 100% Projected 2010	FORECAST									
				Estimated 2011	Estimated 2012	Estimated 2013	Estimated 2014	Estimated 2015	Estimated 2016	Estimated 2017	Estimated 2018	Estimated 2019	Estimated 2020
BEGINNING FUND BALANCE													
REVENUES													
Tourist Development Taxes	24,548.2	22,907.7	22,907.7	23,251.3	23,832.6	24,428.4	25,161.3	25,916.1	26,823.2	27,762.0	28,733.6	29,739.3	30,780.2
Interest	65.3	17.7	17.7	43.6	45.9	51.3	57.3	61.8	61.8	304.8	573.9	871.2	1,198.4
Other revenues (Int - TC)	2.7	7.2	7.2	7.3	8.1	7.6	7.8	7.9	8.1	8.3	8.4	8.6	8.8
Adjust Revenue to 97%			0.5	1.1	1.1	1.2	1.2	1.3	1.5	6.6	12.3	18.5	25.4
REVENUES	24,616.2	22,932.6	22,933.1	23,303.3	23,887.1	24,488.6	25,220.8	25,979.2	26,894.5	28,081.6	29,328.3	30,637.6	32,012.7
% vs prior year	-5%	-7%	-7%	2%	3%	3%	3%	3%	4%	4%	4%	4%	4%
TOTAL REVENUES													
EXPENDITURES													
Personal Services	2,860.8	2,800.2	2,800.2	2,847.8	2,958.9	3,074.3	3,194.2	3,318.7	3,448.2	3,582.6	3,722.4	3,867.5	4,018.4
Operating Expenses	6,233.1	5,120.4	5,120.4	5,202.3	5,320.4	5,423.1	5,526.1	5,631.1	5,743.8	5,856.6	5,969.9	6,083.4	6,205.0
Advertising Expense	7,184.4	7,416.4	7,416.4	7,416.4	7,216.4	7,216.4	7,432.9	7,655.9	7,885.6	8,122.1	8,365.8	8,616.8	8,875.3
Operating - one-time*	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay	4.2	4.3	4.3	4.4	4.5	4.6	4.6	4.7	4.8	4.9	5.0	5.1	5.2
Capital - one-time*	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer - Tax Collector	727.6	687.2	687.2	697.5	715.0	732.9	754.8	777.5	804.7	832.9	862.0	892.2	923.4
Transfer - Beach Renourishment	2,692.3	1,897.8	1,897.8	1,897.8	1,916.8	1,935.9	1,955.3	1,974.9	1,994.6	2,014.6	2,034.7	2,055.0	2,075.6
Transfer - Cultural Affairs	750.0	350.0	350.0	350.0	350.0	350.0	350.0	350.0	350.0	350.0	350.0	350.0	350.0
Debt Service	5,610.7	5,563.6	5,563.6	5,536.0	5,652.2	5,771.4	5,918.0	6,068.9	6,221.7	6,374.6	6,527.5	6,680.4	6,833.3
Non-recurring expenditures													
EXPENDITURES	26,063.1	23,839.9	23,839.9	23,952.2	24,135.7	24,508.5	25,135.9	25,781.7	26,493.3	27,245.3	28,037.5	28,879.7	29,716.6
% vs prior year	4%	-9%	-9%	0%	1%	2%	3%	3%	-19%	3%	3%	3%	3%
ENDING FUND BALANCE													
Ending balance as % of Resources	11%	5%	8%	6%	5%	5%	5%	6%	27%	40%	50%	57%	63%
TOTAL REQUIREMENTS													
	29,149.6	25,153.2	26,019.6	25,483.1	25,418.0	25,770.9	26,483.2	27,326.5	28,439.3	35,701.6	43,676.5	52,416.6	61,971.6
REVENUE minus EXPENDITURES													
(1,446.9)		(907.3)	(906.8)	(648.9)	(248.6)	(19.9)	84.9	197.5	6,075.2	6,728.2	7,430.8	8,179.9	8,972.2
(NOT cumulative)													
note: non-recurring expenditures													
net recurring rev- exp	(1,446.9)	(907.3)	(906.8)	(648.9)	(248.6)	(19.9)	84.9	197.5	6,075.2	6,728.2	7,430.8	8,179.9	8,972.2



**Penny for Pinellas Fund Forecast FY2011-FY2020**



**PENNY FOR PINELLAS INFRASTRUCTURE TAX FUND FORECAST**  
Fund 0408

<b>Forecast Assumptions</b>		<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<b>REVENUES</b>											
Infrastructure Sales Tax			4.0%	4.0%	4.0%	3.0%	3.0%	2.0%	2.0%	2.0%	2.0%
Interest			3.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Other revenues			2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
<b>EXPENDITURES</b>											
n/a											
<b>Projected Economic Conditions / Indicators:</b>											
Consumer Price Index, % change			2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
FL Per Capita Personal Income Growth			3.0%	3.7%	2.7%	2.5%	2.3%	2.3%	2.2%	2.4%	2.3%
Estimated New Construction % of tax base			0.5%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%

**PENNY FOR PINELLAS INFRASTRUCTURE TAX FUND FORECAST**  
Fund 0408

		FORECAST														
Actual	Budget	Projected	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
2009	2010	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020				
BEGINNING FUND BALANCE																
12,480.1	17,427.0	5,366.2	2,740.7	3,593.5	4,537.7	5,711.3	6,212.8	7,292.9	8,052.4	8,652.3	9,122.4	10,494.1				
REVENUES																
66,873.7	70,814.2	70,320.0	75,801.0	78,833.0	81,986.4	85,265.8	87,823.8	90,458.5	92,267.7	94,113.0	95,995.3	97,915.2				
73.8	245.9	35.3	51.8	107.8	181.5	228.5	248.5	291.7	322.1	346.1	364.9	419.8				
-	-	-	-	-	-	-	-	-	-	-	-	-				
66,947.5	71,060.1	70,355.3	75,852.8	78,944.2	82,173.6	85,501.5	88,080.1	90,759.4	92,599.9	94,470.0	96,371.7	98,348.2				
-13%	6%	5%	8%	4%	4%	4%	3%	4%	2%	2%	2%	2%				
79,427.6	88,487.1	75,721.5	78,593.5	82,537.7	86,711.3	91,212.8	94,292.9	98,052.4	100,652.3	103,122.4	105,494.1	108,842.3				
TOTAL RESOURCES																
EXPENDITURES																
51,000.0	55,000.0	50,000.0	75,000.0	78,000.0	81,000.0	85,000.0	87,000.0	90,000.0	92,000.0	94,000.0	95,000.0	97,000.0				
23,061.4	23,121.8	22,980.8	-	-	-	-	-	-	-	-	-	-				
-	-	-	-	-	-	-	-	-	-	-	-	-				
Expenditure Lapse 1% **																
FY10 Supplemental Appropriations																
Potential Issues:																
TOTAL EXPENDITURES																
74,061.4	78,121.8	72,980.8	75,000.0	78,000.0	81,000.0	85,000.0	87,000.0	90,000.0	92,000.0	94,000.0	95,000.0	97,000.0				
-11%	5%	-1%	3%	4%	4%	5%	2%	3%	2%	2%	1%	2%				
5,366.2	10,365.3	2,740.7	3,593.5	4,537.7	5,711.3	6,212.8	7,292.9	8,052.4	8,652.3	9,122.4	10,494.1	11,842.3				
ENDING FUND BALANCE																
ASSUMING NO ACTION TAKEN TO																
RESOLVE SHORTFALLS																
Ending balance as % of Resources																
7%	12%	4%	5%	5%	7%	7%	8%	8%	9%	9%	10%	11%				
TOTAL REQUIREMENTS																
79,427.6	88,487.1	75,721.5	78,593.5	82,537.7	86,711.3	91,212.8	94,292.9	98,052.4	100,652.3	103,122.4	105,494.1	108,842.3				
REVENUE minus EXPENDITURES																
(7,113.9)	(7,061.7)	(2,625.5)	852.8	944.2	1,173.6	501.5	1,080.1	759.4	599.9	470.0	1,371.7	1,348.2				
note: non-recurring expenditures																
(7,113.9)	(7,061.7)	(2,625.5)	852.8	944.2	1,173.6	501.5	1,080.1	759.4	599.9	470.0	1,371.7	1,348.2				
net recurring rev- exp																

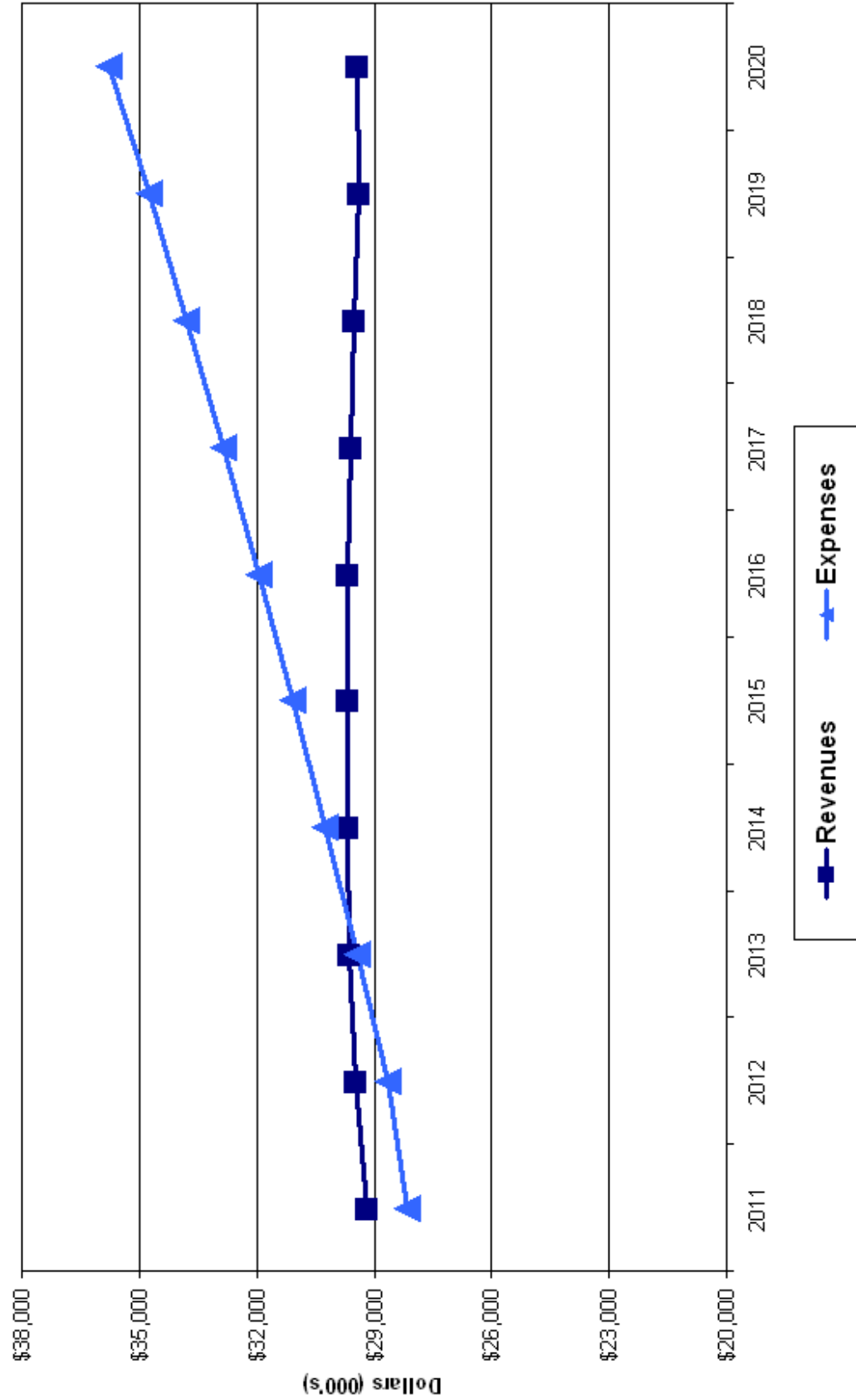
\* Operating Expenses net of Full Cost Allocation

\* Expenditure lapse is calculated on Personal Services, Operating Expenses, Capital Outlay, and Grants & Aids only.

*Note: Assumes extension of Penny for Pinellas through the full fiscal year 2020*



# Transportation Trust Fund Forecast FY2011 - FY2020



**TRANSPORTATION TRUST FUND FORECAST**  
Fund 0201

<b>Forecast Assumptions</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<b>REVENUES</b>										
Ninth Cent Gas Tax	1.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
State Shared Gas Taxes	1.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Local Option Gas Taxes	1.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest	2.0%	3.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Other revenues	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
<b>EXPENDITURES</b>										
Personal Services	1.7%	1.7%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%
Operating Expenses	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
Capital Outlay	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
Grants & Aids	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
Transfers	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Projected Economic Conditions / Indicators:</b>										
Consumer Price Index, % change	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
FL Per Capita Personal Income Growth	1.5%	3.0%	3.7%	2.7%	2.5%	2.3%	2.3%	2.2%	2.4%	2.3%
Estimated New Construction % of tax base	0.2%	0.5%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%



**TRANSPORTATION TRUST FUND FORECAST**  
Fund 0201

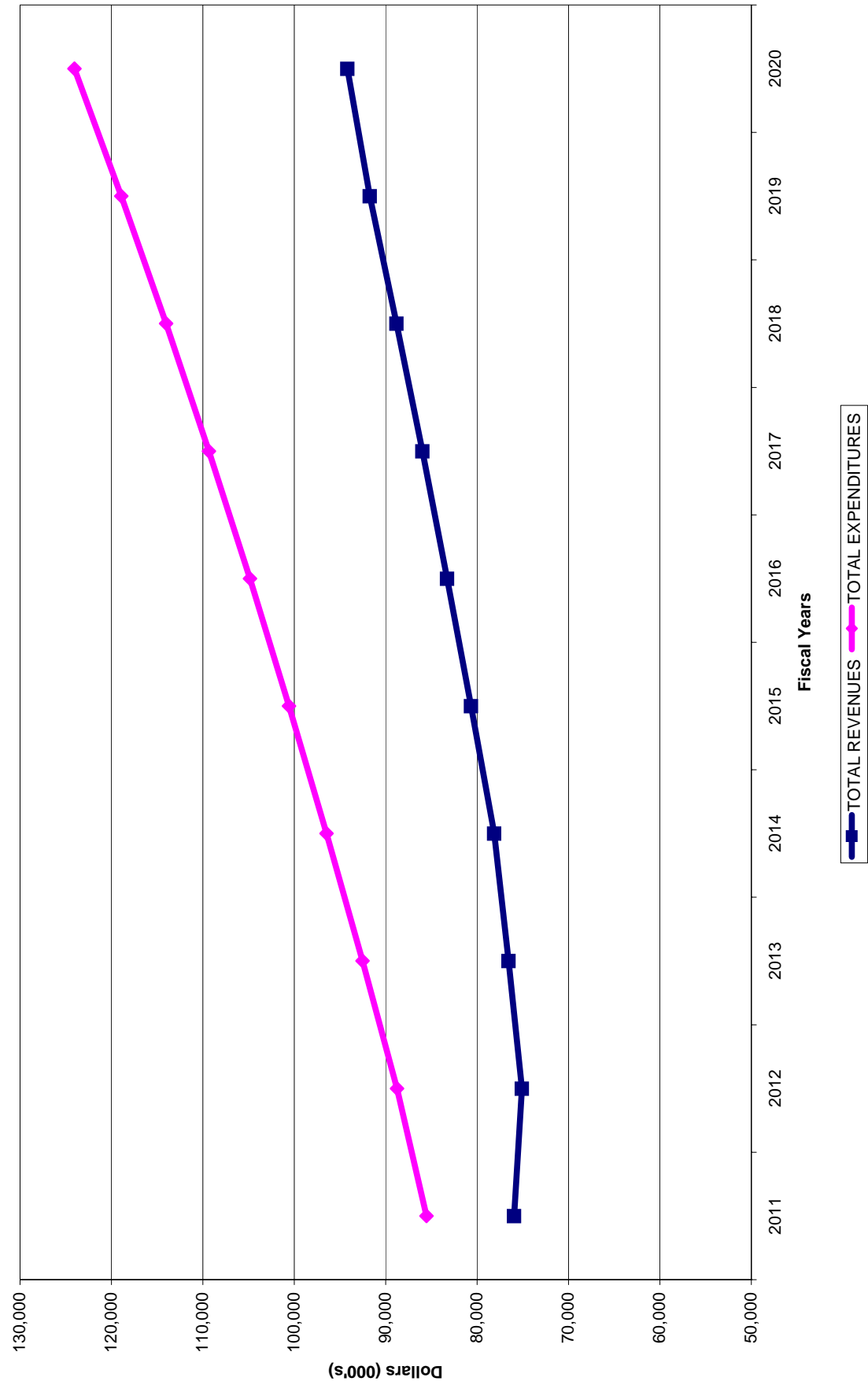
	Actual 2009	Budget 2010	Projected 2010	FORECAST									
				Estimated 2011	Estimated 2012	Estimated 2013	Estimated 2014	Estimated 2015	Estimated 2016	Estimated 2017	Estimated 2018	Estimated 2019	Estimated 2020
BEGINNING FUND BALANCE													
REVENUES	6,851.4	3,322.6	9,495.2	9,495.6	10,556.4	11,369.8	11,575.8	11,014.6	9,627.6	7,341.6	4,090.2	(184.8)	(5,549.0)
Ninth Cent Gas Tax	3,550.9	3,854.8	3,724.9	3,762.2	3,762.2	3,762.2	3,762.2	3,762.2	3,762.2	3,762.2	3,762.2	3,762.2	3,762.2
State Shared Gas Taxes	9,970.5	10,178.9	10,433.5	10,534.6	10,534.6	10,534.6	10,534.6	10,534.6	10,534.6	10,534.6	10,534.6	10,534.6	10,534.6
Interest	71.7	95.0	50.0	100.0	316.7	454.8	463.0	440.6	385.1	293.7	163.6	-	-
Transfers and LOGT	15,081.9	11,000.0	13,555.0	12,661.3	12,661.3	12,661.3	12,661.3	12,661.3	12,661.3	12,661.3	12,661.3	12,661.3	12,661.3
Other revenues	2,839.4	2,133.8	1,600.4	1,682.3	1,715.9	1,750.3	1,785.3	1,821.0	1,857.4	1,894.5	1,932.4	1,971.1	2,010.5
Adjust Other Revenue to 98%				456.1	464.0	469.5	470.8	471.2	470.6	468.9	466.0	462.1	463.3
TOTAL REVENUES	31,514.4	27,262.5	29,363.8	29,196.5	29,454.8	29,632.6	29,677.2	29,690.9	29,671.2	29,615.2	29,520.2	29,391.3	29,431.9
% vs prior year	9%	-13%	-7%	-1%	1%	1%	0%	0%	0%	0%	0%	0%	0%
TOTAL RESOURCES													
EXPENDITURES	38,365.8	30,585.1	38,859.0	38,692.1	40,011.1	41,002.4	41,253.1	40,705.5	39,298.8	36,956.8	33,610.4	29,206.5	23,882.9
Personal Services	14,352.6	13,730.4	14,346.0	13,568.0	13,798.7	14,336.8	14,895.9	15,476.9	16,080.5	16,707.6	17,359.2	18,036.2	18,739.6
Operating Expenses *	9,005.4	10,613.4	9,530.1	10,516.8	10,758.7	10,963.1	11,171.4	11,383.7	11,611.3	11,843.6	12,068.6	12,297.9	12,543.8
Capital Outlay	240.4	150.6	125.4	142.0	145.3	148.0	150.8	153.7	156.8	159.9	163.0	166.0	169.4
Grants & Aids	-	-	-	-	-	-	-	-	-	-	-	-	-
Full Cost Allocation	2,809.9	2,361.9	2,361.9	1,151.2	1,185.7	1,233.2	1,282.5	1,333.8	1,387.1	1,442.6	1,500.3	1,560.3	1,622.8
Transfers to other Funds	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0
Debt Service	9.5	10.3	-	-	-	-	-	-	-	-	-	-	-
Non-recurring expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenditure Lapse 1% **				(242.3)	(247.0)	(254.5)	(262.2)	(270.1)	(278.5)	(287.1)	(295.9)	(305.0)	(314.5)
TOTAL EXPENDITURES	28,870.6	29,866.6	29,363.4	28,135.7	28,641.3	29,426.6	30,238.5	31,077.9	31,957.2	32,866.6	33,795.2	34,755.5	35,761.1
% vs prior year	1%	3%	2%	-4%	2%	3%	3%	3%	3%	3%	3%	3%	3%
ENDING FUND BALANCE													
ASSUMING NO ACTION TAKEN TO RESOLVE SHORTFALLS	9,495.2	718.5	9,495.6	10,556.4	11,369.8	11,575.8	11,014.6	9,627.6	7,341.6	4,090.2	(184.8)	(5,549.0)	(11,878.2)
Ending balance as % of Resources													
TOTAL REQUIREMENTS	38,365.8	30,585.1	38,859.0	38,692.1	40,011.1	41,002.4	41,253.1	40,705.5	39,298.8	36,956.8	33,610.4	29,206.5	23,882.9
REVENUE minus EXPENDITURES													
(NOT cumulative)	2,643.8	(2,604.1)	0.4	1,060.8	813.4	206.0	(561.3)	(1,387.0)	(2,286.0)	(3,251.4)	(4,275.0)	(5,364.2)	(6,329.2)
note: non-recurring expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
net recurring rev- exp	2,643.8	(2,604.1)	0.4	1,060.8	813.4	206.0	(561.3)	(1,387.0)	(2,286.0)	(3,251.4)	(4,275.0)	(5,364.2)	(6,329.2)

\* Operating Expenses net of Full Cost Allocation

\*\* Expenditure lapse is calculated on Personal Services, Operating Expenses, Capital Outlay, and Grants & Aids only.



Emergency Medical Services Total Forecast FY2011 - FY2020



**EMERGENCY MEDICAL SERVICES FUND FORECAST**  
Fund 0206

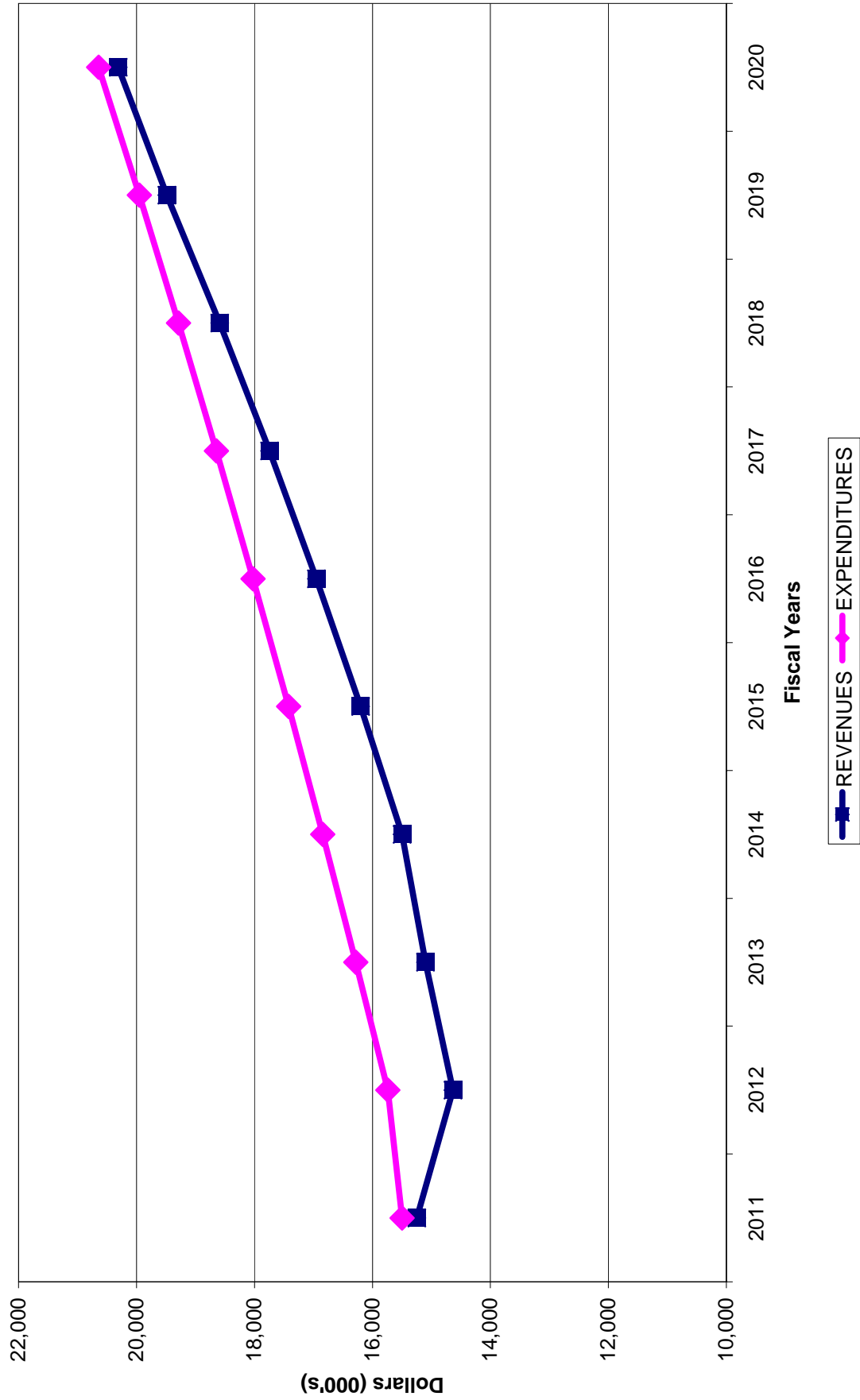
Forecast Assumptions	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>REVENUES</b>										
Ad Valorem Revenue (@95%)	-5.6%	-5.0%	3.0%	3.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Ambulance Svc Contract Fees	2.2%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Ambulance Annual Members Fees	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Grant Revenue (EMS Trust Fund)	0.0%	2.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
City Off Fees (TC & PA)	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Interest	2.0%	3.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Other revenues (ref of prior yrs exp)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>EXPENDITURES</b>										
Personal Services	1.7%	1.7%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%
Operating Expenses	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
Capital Outlay	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
Ambulance Contract	3.0%	3.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
EMS Trust Fund Grant Expenditures	0.0%	2.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Grants & Aids (First Responder Admits)	4.1%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Tfrs to PA & TC	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
<b>Projected Economic Conditions / Indicators:</b>										
Consumer Price Index, % change	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
FL Per Capita Personal Income Growth	1.5%	3.0%	3.7%	2.7%	2.5%	2.3%	2.3%	2.2%	2.4%	2.3%
Estimated New Construction % of tax base	0.2%	0.5%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%

**EMERGENCY MEDICAL SERVICES FUND FORECAST**  
Fund 0206

(in \$ thousands)	Actual 2009	@95%		Projected 2010	FORECAST (@100% Revenue)									
		Budget 2010	@100%		Estimated 2011	Estimated 2012	Estimated 2013	Estimated 2014	Estimated 2015	Estimated 2016	Estimated 2017	Estimated 2018	Estimated 2019	Estimated 2020
<b>BEGINNING FUND BALANCE</b>	38,148.7	34,826.9		36,209.9	29,289.0	19,710.2	6,050.3	(9,934.2)	(28,258.6)	(48,172.6)	(69,768.7)	(93,136.0)	(118,359.6)	(145,536.7)
<b>REVENUES</b>														
Ad Valorem Revenue	38,924.8	33,613.9		33,482.7	31,608.1	30,027.7	30,928.5	31,856.4	33,449.2	35,121.7	36,877.7	38,721.6	40,657.7	42,690.6
Ambulance Svc Contract Fees	41,981.7	38,678.0		41,106.0	42,898.1	43,756.1	44,631.2	45,523.8	46,434.3	47,363.0	48,310.2	49,276.4	50,262.0	51,267.2
Ambulance Annual Members Fees	274.4	269.2		215.0	215.0	215.0	215.0	215.0	215.0	215.0	215.0	215.0	215.0	215.0
Grant Revenue (EMS Trust Fund)	310.7	918.5		929.5	231.4	236.0	243.1	250.4	257.9	273.6	273.6	281.8	290.3	
Cty Off Fees (TC & PA)	328.7	235.6		235.6	248.0	253.0	258.0	263.2	268.4	273.8	279.3	284.9	290.6	
Interest	1,313.9	628.7		698.1	735.0	591.3	242.0	-	-	-	-	-	-	-
Other revenues (ref of prior yrs exp)	3.6	27.0		27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0
<b>TOTAL REVENUES</b>	83,137.8	74,370.9		76,693.9	75,962.6	75,106.1	76,544.8	78,135.8	80,651.8	83,266.1	85,982.9	88,806.8	91,742.5	94,199.8
	5%	-11%		-8%	-1%	-1%	2%	2%	3%	3%	3%	3%	3%	3%
<b>TOTAL RESOURCES</b>	121,286.5	109,197.8		112,903.8	105,251.6	94,816.3	82,595.2	68,201.5	52,393.2	35,093.5	16,214.2	(4,329.2)	(26,617.0)	(51,336.9)
<b>EXPENDITURES</b>														
Personal Services	2,860.4	2,861.4		2,849.0	2,919.2	2,988.8	3,084.6	3,204.9	3,329.9	3,459.8	3,594.7	3,734.9	3,880.6	4,031.9
Operating Expenses	5,387.3	6,497.8		6,577.3	6,637.4	6,790.1	6,919.1	7,050.5	7,184.5	7,328.2	7,474.7	7,616.8	7,761.5	7,916.7
Capital Outlay	242.8	0		0	600.0	613.8	625.5	637.3	649.5	662.4	675.7	688.5	701.6	715.6
Ambulance Contract	34,451.5	33,850.0		33,850.0	35,700.0	36,771.0	38,241.8	39,771.5	41,362.4	43,016.9	44,737.5	46,527.0	48,388.1	50,323.7
EMS Trust Fund Grant Expenditures	310.6	918.5		929.5	231.5	236.1	243.2	250.5	258.0	265.8	273.7	282.0	290.4	299.1
Grants & Aids (First Responder Agmts)	40,706.2	38,093.9		38,385.1	38,457.4	40,380.3	42,399.3	44,519.2	46,745.2	49,082.5	51,536.6	54,113.4	56,819.1	59,660.0
Tfrs to PA & TC	1,117.8	1,210.2		1,023.9	995.9	1,005.9	1,015.9	1,026.1	1,036.3	1,046.7	1,057.2	1,067.7	1,078.4	1,089.2
* Amt Includes Bayliffe & Eckerd Contracts														
<b>TOTAL EXPENDITURES</b>	85,076.6	83,431.8		83,614.8	85,541.4	88,765.9	92,529.4	96,460.1	100,565.8	104,862.2	109,350.2	114,030.4	118,919.7	124,036.3
	4%	-2%		-2%	2%	4%	4%	4%	4%	4%	4%	4%	4%	4%
<b>ENDING FUND BALANCE</b>	36,209.9	25,766.0		29,289.0	19,710.2	6,050.3	(9,934.2)	(28,258.6)	(48,172.6)	(69,768.7)	(93,136.0)	(118,359.6)	(145,536.7)	(175,373.2)
<b>ASSUMING NO ACTION TAKEN TO RESOLVE SHORTFALLS</b>														
Ending balance as % of Resources	29.9%	30.9%		35.0%	23.0%	6.8%	-10.7%	-29.3%	-47.9%	-66.5%	-85.2%	-103.8%	-122.4%	-141.4%
<b>TOTAL REQUIREMENTS</b>	121,286.5	109,197.8		112,903.8	105,251.6	94,816.3	82,595.2	68,201.5	52,393.2	35,093.5	16,214.2	(4,329.2)	(26,617.0)	(51,336.9)
	(1,938.8)	(9,060.9)		(6,920.9)	(9,578.8)	(13,659.9)	(15,984.5)	(18,324.4)	(19,914.0)	(21,596.1)	(23,367.3)	(25,223.6)	(27,177.2)	(29,836.5)
<b>REVENUE minus EXPENDITURES</b>														
<b>note: non-recurring expenditures</b>														
<b>net recurring rev- exp</b>	(1,938.8)	(9,060.9)		(6,920.9)	(9,578.8)	(13,659.9)	(15,984.5)	(18,324.4)	(19,914.0)	(21,596.1)	(23,367.3)	(25,223.6)	(27,177.2)	(29,836.5)
Ambulance Revenues	42,914.9	39,275.1		41,683.6	43,494.1	44,280.2	44,980.7	45,752.3	46,662.8	47,591.5	48,538.7	49,504.9	50,490.5	51,495.7
Ambulance Expenditures	38,731.1	38,406.1		38,424.8	40,651.1	41,822.3	43,435.4	45,111.9	46,854.3	48,668.0	50,552.9	52,509.0	54,542.0	56,658.2
Current Rev Less Exp	4,183.8	869.0		3,258.7	2,843.0	2,457.9	1,545.2	640.4	(191.5)	(1,076.5)	(2,014.2)	(3,004.1)	(4,051.6)	(5,162.5)
First Responder Revenues	39,912.3	34,177.4		34,080.9	32,237.1	30,589.8	31,321.1	32,133.1	33,731.1	35,409.0	37,170.5	39,020.0	40,961.8	42,704.1
First Responder Expenditures	46,034.9	44,107.2		44,260.5	44,658.8	46,707.5	48,850.7	51,097.7	53,453.5	55,928.5	58,523.5	61,239.4	64,087.2	67,079.0
Current Rev Less Exp	(6,122.7)	(9,929.9)		(10,179.6)	(12,421.7)	(16,117.7)	(17,529.7)	(18,964.6)	(19,722.4)	(20,519.5)	(21,353.0)	(22,219.4)	(23,125.5)	(24,374.9)



Fire District Fund Forecast FY2011 - FY2020



**FIRE DISTRICTS FUND FORECAST**  
Fund 0250

<b>Forecast Assumptions</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<b>REVENUES</b>										
Ad Valorem Tax Revenue (@95%)	-10.5%	-5.0%	3.0%	3.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
City Off Fees (TC & PA)	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Interest	2.0%	3.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Interest - Tax Collector	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
<b>EXPENDITURES</b>										
Personal Services	1.7%	1.7%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%
Operating Expenses	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
Capital Outlay	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
Debt Service	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Grants & Aids (City Pymts)	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
Tfrs to PA & TC	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
<b>Projected Economic Conditions / Indicators:</b>										
Consumer Price Index, % change	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
FL Per Capita Personal Income Growth	1.5%	3.0%	3.7%	2.7%	2.5%	2.3%	2.3%	2.2%	2.4%	2.3%
Estimated New Construction % of tax base	0.2%	0.5%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%

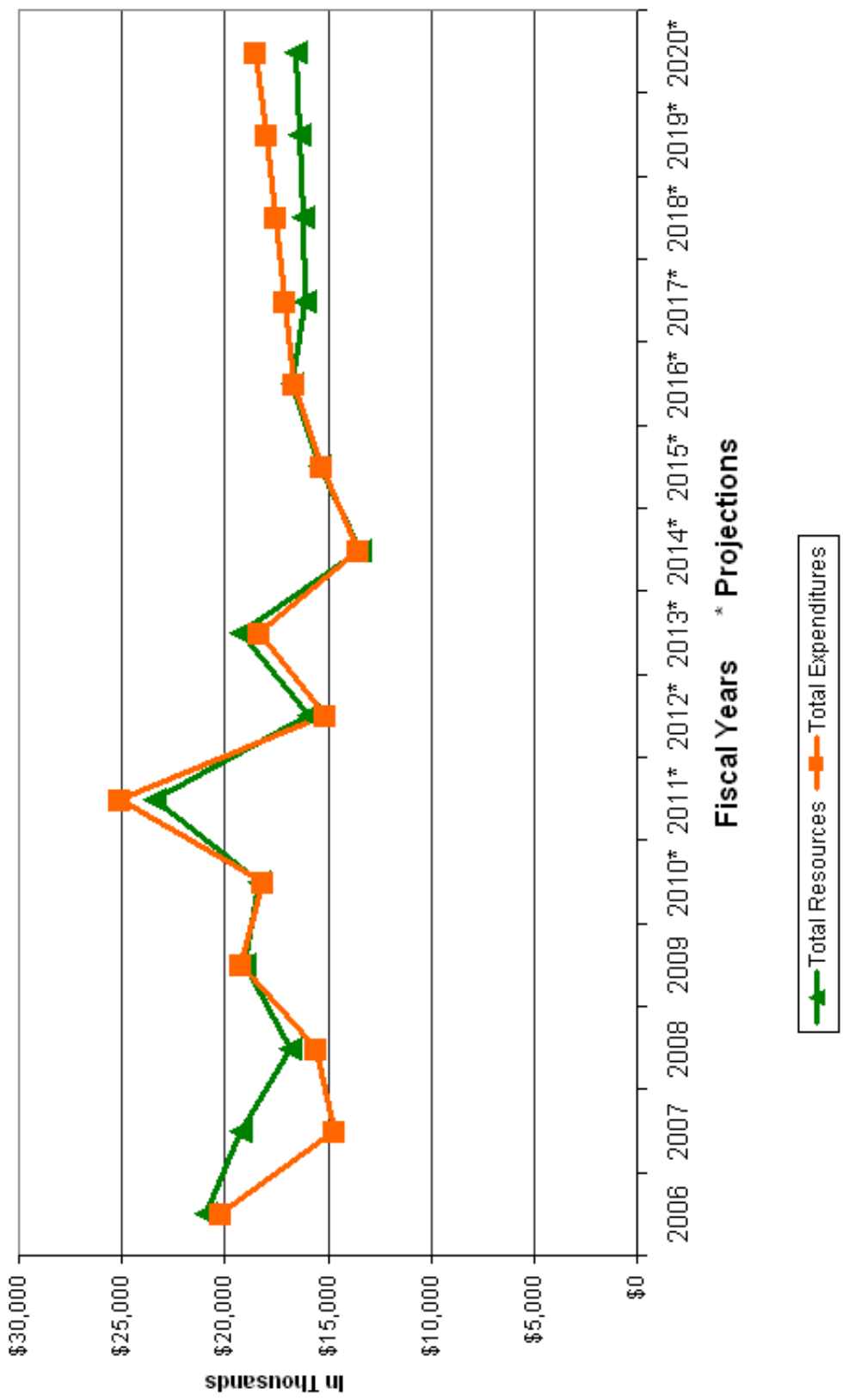


# **FIRE DISTRICTS FUND FORECAST** **Fund 0250**

	@95%		@100%	FORECAST (@100% Revenue)										
	Actual 2009	Budget 2010	Projected 2010	Estimated 2011	Estimated 2012	Estimated 2013	Estimated 2014	Estimated 2015	Estimated 2016	Estimated 2017	Estimated 2018	Estimated 2019	Estimated 2020	
<b>(in \$ thousands)</b>														
<b>BEGINNING FUND BALANCE</b>														
<b>REVENUES</b>														
Ad Valorem Revenue	15,367.8	14,343.1	14,284.4	15,036.5	14,284.7	14,713.2	15,154.6	15,912.3	16,708.0	17,543.4	18,420.5	19,341.6	20,308.6	
City Off Fees (TC & PA)	134.0	96.1	105.6	105.1	107.2	109.3	111.5	113.7	116.0	118.3	120.7	123.1		
Other Rev (Interest, Gain/Loss Inv)	290.8	102.7	102.7	106.6	239.9	275.6	228.4	174.6	125.8	82.9	47.0	19.0	0.3	
Interest - Tax Collector	3.9	4.3	1.4	1.5	1.5	1.6	1.6	1.6	1.7	1.7	1.7	1.8	1.8	
Miscellaneous Revenues - One-time (Audit Adjustments)			368.8											
<b>TOTAL REVENUES</b>	<b>15,796.5</b>	<b>14,546.2</b>	<b>14,862.9</b>	<b>15,249.7</b>	<b>14,633.2</b>	<b>15,099.7</b>	<b>15,496.1</b>	<b>16,202.3</b>	<b>16,951.4</b>	<b>17,746.3</b>	<b>18,589.9</b>	<b>19,485.4</b>	<b>20,310.7</b>	
	-12%	-8%	-6%	3%	-4%	3%	3%	5%	5%	5%	5%	5%	4%	
<b>TOTAL RESOURCES</b>	<b>24,868.5</b>	<b>23,086.7</b>	<b>23,978.8</b>	<b>23,492.0</b>	<b>22,629.2</b>	<b>21,990.8</b>	<b>21,206.5</b>	<b>20,567.2</b>	<b>20,096.4</b>	<b>19,819.5</b>	<b>19,764.4</b>	<b>19,961.7</b>	<b>20,318.6</b>	
<b>EXPENDITURES</b>														
Personal Services	169.7	127.2	129.9	128.7	130.9	136.0	141.3	146.8	152.5	158.5	164.7	171.1	177.8	
Operating Expenditures	174.6	231.5	207.1	178.2	182.3	185.8	189.3	192.9	196.7	200.7	204.5	212.5	207.7	
Curr Chgs & Oblig (City Fire Admin Chgs)	346.1	358.7	358.6	306.8	313.9	319.8	325.9	332.1	338.7	345.5	352.1	358.8	365.9	
Capital Outlay - One-time (Tierra Verde Budget Amend.)		420.0	420.0		-	-	-	-	-	-	-	-	-	
Debt Service	-	0.2	0.2	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	
Grants & Aids (City Payments)	14,952.1	15,284.0	14,531.6	14,510.0	15,017.9	15,543.5	16,087.5	16,650.6	17,233.3	17,836.5	18,460.8	19,106.9	19,775.6	
Tfrs to PA & TC	455.2	426.1	426.1	398.2	406.2	414.3	422.6	431.0	439.6	448.4	457.4	466.6	475.9	
Transfer to CIP - One-time (Tierra Verde)				280.0	-	-	-	-	-	-	-	-	-	
Pro-Rate Clearing (City Fire Admin Chgs)	(345.1)	(358.7)	(337.0)	(306.8)	(313.9)	(319.8)	(325.9)	(332.1)	(338.7)	(345.5)	(352.1)	(358.8)	(365.9)	
<b>TOTAL EXPENDITURES</b>	<b>15,752.6</b>	<b>16,489.0</b>	<b>15,736.5</b>	<b>15,496.0</b>	<b>15,738.1</b>	<b>16,280.4</b>	<b>16,841.6</b>	<b>17,422.2</b>	<b>18,023.2</b>	<b>18,645.0</b>	<b>19,288.2</b>	<b>19,953.8</b>	<b>20,642.7</b>	
	-6%	5%	0%	-2%	2%	3%	3%	3%	3%	3%	3%	3%	3%	
<b>ENDING FUND BALANCE</b>	<b>9,115.9</b>	<b>6,597.7</b>	<b>8,242.3</b>	<b>7,996.0</b>	<b>6,891.1</b>	<b>5,710.4</b>	<b>4,364.9</b>	<b>3,145.0</b>	<b>2,073.3</b>	<b>1,174.5</b>	<b>476.2</b>	<b>7.8</b>	<b>(324.2)</b>	
<b>ASSUMING NO ACTION TAKEN TO RESOLVE SHORTFALLS</b>														
Ending balance as % of Resources	36.7%	28.6%	34.4%	34.0%	30.5%	26.0%	20.6%	15.3%	10.3%	5.9%	2.4%	0.0%	-1.6%	
<b>TOTAL REQUIREMENTS</b>	<b>24,868.5</b>	<b>23,086.7</b>	<b>23,978.8</b>	<b>23,492.0</b>	<b>22,629.2</b>	<b>21,990.8</b>	<b>21,206.5</b>	<b>20,567.2</b>	<b>20,096.4</b>	<b>19,819.5</b>	<b>19,764.4</b>	<b>19,961.7</b>	<b>20,318.6</b>	
<b>REVENUE minus EXPENDITURES</b>	<b>43.9</b>	<b>(1,942.8)</b>	<b>(873.6)</b>	<b>(246.4)</b>	<b>(1,104.9)</b>	<b>(1,180.7)</b>	<b>(1,345.5)</b>	<b>(1,219.9)</b>	<b>(1,071.8)</b>	<b>(898.7)</b>	<b>(698.3)</b>	<b>(468.4)</b>	<b>(332.0)</b>	
note: non-recurring expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	
net recurring rev- exp	43.9	(1,942.8)	(873.6)	(246.4)	(1,104.9)	(1,180.7)	(1,345.5)	(1,219.9)	(1,071.8)	(898.7)	(698.3)	(468.4)	(332.0)	



# Airport Fund Forecast FY2011-FY2020



**AIRPORT FUND FORECAST**  
**Fund 0501**

Forecast Assumptions	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>REVENUES</b>										
Airfield/Flight Lines	-4.3%	5.5%	-8.2%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Golf Course	-3.1%	29.9%	-4.5%	1.6%	4.9%	-0.6%	-3.6%	0.8%	1.9%	0.2%
Rent/Surplus/Refunds	-2.1%	2.0%	1.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Capital Contributions	63.5%	-58.5%	58.1%	-65.5%	53.4%	23.8%	-12.7%	0.0%	0.0%	0.0%
Interest	2.0%	3.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Other revenues	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
<b>EXPENDITURES</b>										
Personal Services	1.7%	1.7%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%
Operating Expenses	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
Capital Outlay	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
Grants & Aids	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
<b>Projected Economic Conditions / Indicators:</b>										
Consumer Price Index, % change	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
FL Per Capita Personal Income Growth	1.5%	3.0%	3.7%	2.7%	2.5%	2.3%	2.3%	2.2%	2.4%	2.3%
Estimated New Construction % of tax base	0.2%	0.5%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%

**AIRPORT FUND FORECAST**  
**Fund 0501**

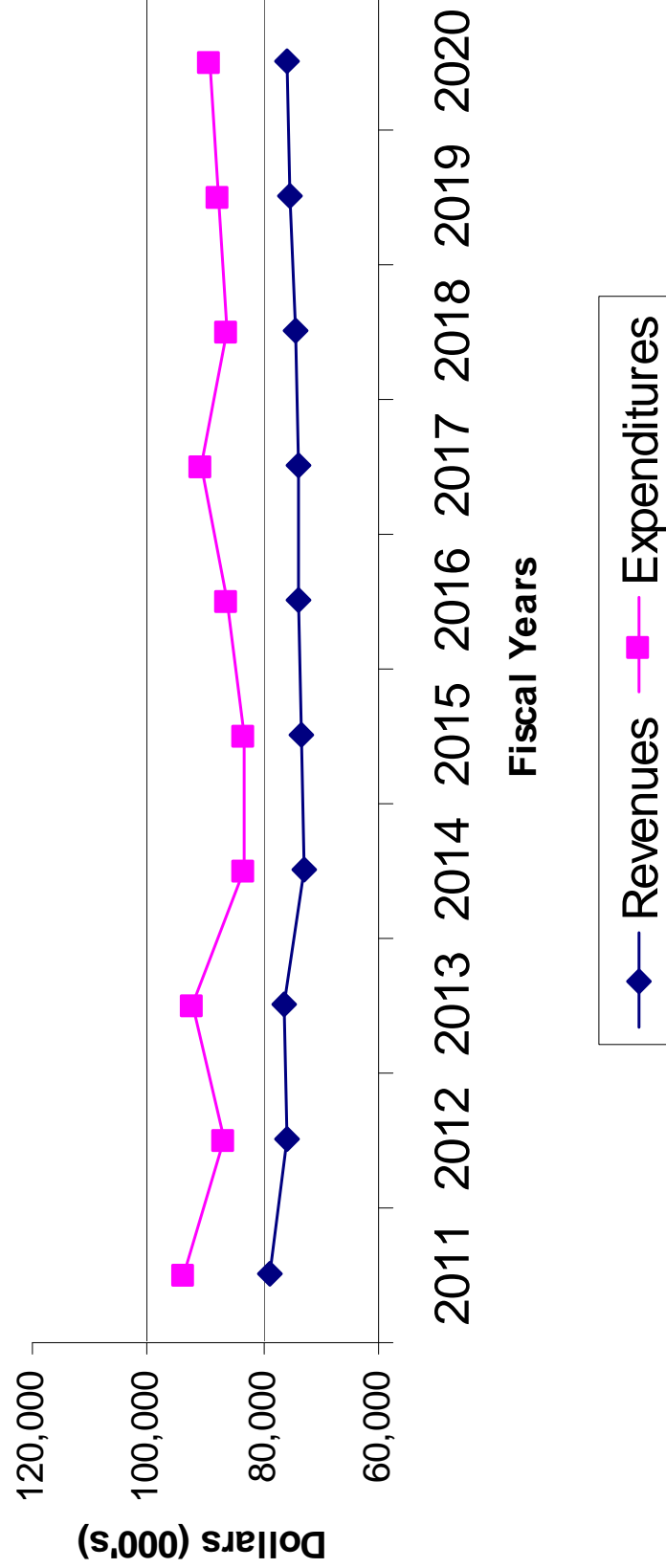
	Actual 2009	Budget 2010	Projected 2010	FORECAST									
				Estimated 2011	Estimated 2012	Estimated 2013	Estimated 2014	Estimated 2015	Estimated 2016	Estimated 2017	Estimated 2018	Estimated 2019	Estimated 2020
BEGINNING FUND BALANCE	10,936.5	11,733.9	11,646.3	11,863.0	10,131.4	10,896.7	11,717.2	11,693.2	11,794.0	11,878.5	10,895.4	9,609.3	8,013.6
REVENUES													
Airfield/Flight Lines	2,523.2	2,516.4	2,612.0	2,500.2	2,637.0	2,420.5	2,468.9	2,518.2	2,568.6	2,620.0	2,672.4	2,725.8	2,780.3
Golf Course	1,037.3	1,178.1	961.5	932.0	1,211.0	1,156.0	1,174.0	1,232.0	1,225.0	1,181.0	1,188.0	1,211.0	1,213.0
Rent/Surplus/Refunds	5,680.2	5,239.2	5,752.0	5,629.1	5,744.0	5,803.8	5,919.9	6,038.3	6,159.0	6,282.2	6,407.9	6,536.0	6,666.7
Grants	132.4	241.5	276.0	222.5	227.0	231.5	236.1	240.8	245.7	250.6	255.6	260.7	265.9
Capital Contributions	9,279.5	13,343.9	8,466.0	13,839.5	5,745.0	9,085.0	3,136.0	4,812.0	5,955.0	5,198.0	5,198.0	5,198.0	5,198.0
Interest	273.2	289.8	305.0	289.8	303.9	435.9	468.7	467.7	471.8	475.1	435.8	384.4	320.5
Transfers from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Other revenues	82.9	1.9	3.0	2.8	54.0	55.1	56.2	57.3	58.5	59.6	60.8	62.0	63.3
Adjust Revenue to 97%					11.3	15.5	16.6	16.6	16.7	16.9	15.7	14.1	12.1
TOTAL REVENUES	19,008.7	22,810.8	18,375.5	23,415.9	15,933.2	19,203.2	13,476.3	15,383.0	16,700.3	16,083.4	16,234.1	16,392.0	16,519.9
	-1%	20%	-3%	27%	-32%	21%	-30%	14%	9%	-4%	1%	1%	1%
TOTAL RESOURCES	29,945.2	34,544.7	30,021.8	35,278.9	26,064.6	30,099.9	25,193.5	27,076.2	28,494.3	27,961.9	27,129.5	26,001.3	24,533.6
EXPENDITURES													
Personal Svcs.	4,385.4	4,681.4	4,532.8	4,685.3	4,765.0	4,950.8	5,143.9	5,344.5	5,552.9	5,769.5	5,994.5	6,228.3	6,471.2
Operating Exp. Less Full Cost Alloc.	4,344.7	4,652.7	4,494.8	4,713.0	4,821.4	4,913.0	5,006.4	5,101.5	5,203.5	5,307.6	5,408.4	5,511.2	5,621.4
Capital Outlay	111.7	30.6	23.6	65.1	66.6	67.9	69.2	70.5	71.9	73.3	74.7	76.1	77.6
Grants & Aids	-	-	-	-	-	-	-	-	-	-	-	-	-
Full Cost Allocation	939.3	857.6	857.6	579.1	596.5	620.3	645.1	671.0	697.8	725.7	754.7	784.9	816.3
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-recurring expenditures	9,464.2	13,187.5	8,250.0	15,105.0	5,015.0	7,930.0	2,738.0	4,200.0	5,198.0	5,302.0	5,402.7	5,505.3	5,615.5
Expenditure Lapse 1% **					(96.5)	(99.3)	(102.2)	(105.2)	(108.3)	(111.5)	(114.8)	(118.2)	(121.7)
TOTAL EXPENDITURES	19,245.3	23,409.8	18,158.8	25,147.5	15,167.9	18,382.7	13,500.3	15,282.2	16,615.8	17,066.5	17,520.3	17,987.7	18,480.3
	31%	22%	-6%	38%	-40%	21%	-27%	13%	9%	3%	3%	3%	3%
ENDING FUND BALANCE	10,699.9	11,134.9	11,863.0	10,131.4	10,896.7	11,717.2	11,693.2	11,794.0	11,878.5	10,895.4	9,609.3	8,013.6	6,053.3
ASSUMING NO ACTION TAKEN TO RESOLVE SHORTFALLS													
Ending balance as % of Resources	36%	32%	40%	29%	42%	39%	46%	44%	42%	39%	35%	31%	25%
TOTAL REQUIREMENTS	29,945.2	34,544.7	30,021.8	35,278.9	26,064.6	30,099.9	25,193.5	27,076.2	28,494.3	27,961.9	27,129.5	26,001.3	24,533.6
REVENUE minus EXPENDITURES	(236.6)	(599.0)	216.7	(1,731.6)	765.3	820.5	(24.0)	100.8	84.5	(983.1)	(1,286.1)	(1,595.6)	(1,960.4)
note: non-recurring expenditures	9,464.2	13,187.5	8,250.0	15,105.0	5,015.0	7,930.0	2,738.0	4,200.0	5,198.0	5,302.0	5,402.7	5,505.3	5,615.5
net recurring rev- exp	9,227.6	12,588.5	8,466.7	13,373.4	5,780.3	8,750.5	2,714.0	4,300.8	5,282.5	4,318.9	4,116.6	3,909.7	3,655.1

\* Operating Expenses net of Full Cost Allocation

\*\* Expenditure lapse is calculated on Personal Services, Operating Expenses, Capital Outlay, and Grants & Aids only.



# **Water System Funds Forecast FY2011 - FY2020** **with No rate increases**



# WATER WITHOUT RATE INCREASE

Fund 0531, 0534, 0536 & 0560

Forecast Assumptions		2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>REVENUES</b>											
Water Sales-Retail		0.3%	0.5%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%
Water Sales-Wholesale		-5.7%	-31.3%	0.7%	-40.7%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%
Interest		2.0%	3.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Other revenues		2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
<b>EXPENDITURES</b>											
Personal Services		1.7%	1.7%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%
Operating Expenses		1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
Purchase of Water		8.9%	-7.8%	7.2%	-8.9%	-0.2%	3.3%	3.3%	3.3%	3.3%	3.3%
Power		6.9%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Chemicals		7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%
<b>Projected Economic Conditions / Indicators:</b>											
Consumer Price Index, % change		1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
FL Per Capita Personal Income Growth		1.5%	3.0%	3.7%	2.7%	2.5%	2.3%	2.3%	2.2%	2.4%	2.3%
Estimated New Construction % of tax base		0.2%	0.5%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%



# WATER WITHOUT RATE INCREASE

Fund 0531, 0534, 0536 & 0560

	Actual 2009	Budget 2010	Projected 2010	Budget 2011	FORECAST									
					Estimated 2012	Estimated 2013	Estimated 2014	Estimated 2015	Estimated 2016	Estimated 2017	Estimated 2018	Estimated 2019	Estimated 2020	
BEGINNING FUND BALANCE														
REVENUES														
Water Sales - Retail	57,080.0	60,317.0	61,699.0	59,054.0	62,713.0	63,183.3	63,657.2	64,134.7	64,615.7	65,100.3	65,588.5	66,080.4	66,576.0	
Water Sales - Wholesale	19,605.0	18,614.0	18,115.0	16,457.0	10,542.0	10,612.0	6,602.0	6,637.0	6,687.0	6,737.0	6,788.0	6,839.0	6,890.0	
Interest	3,857.0	297.0	1,066.0	507.0	520.0	164.0	-	-	-	-	-	-	-	
Other Revenues	1,806.0	2,156.0	3,541.0	2,660.0	2,100.0	2,518.0	2,664.0	2,639.0	2,481.0	2,142.0	2,184.8	2,228.5	2,273.1	
TOTAL REVENUES	82,348.0	81,384.0	84,421.0	78,678.0	75,875.0	76,477.3	72,923.2	73,410.7	73,783.7	73,979.3	74,561.4	75,148.0	75,739.2	
% vs prior year	-5%	-1%	4%	-7%	-4%	1%	-5%	1%	1%	0%	1%	1%	1%	
TOTAL RESOURCES														
	139,036.0	129,212.0	132,249.0	116,585.6	98,556.9	88,489.6	69,271.3	59,171.5	49,567.1	37,197.0	21,191.3	10,171.4	(1,667.2)	
EXPENDITURES														
Personal Services	16,454.0	15,807.0	15,336.0	13,867.0	14,102.7	14,652.7	15,224.2	15,817.9	16,434.8	17,075.8	17,741.8	18,433.7	19,152.6	
OPEB	1,297.0	1,752.0	1,300.0	1,300.0	1,322.1	1,373.7	1,427.2	1,482.9	1,540.7	1,600.8	1,663.3	1,728.1	1,795.5	
Operating Expenses	8,298.0	7,726.0	9,421.0	7,726.0	7,903.7	8,053.9	8,206.9	8,362.8	8,530.1	8,700.7	8,866.0	9,034.4	9,215.1	
Purchase of Water	46,259.0	48,981.0	49,825.0	50,180.0	46,748.0	47,246.0	45,156.0	44,043.0	44,084.0	44,181.0	44,273.0	44,366.0	44,463.0	
Power	1,730.0	1,868.0	1,783.0	1,875.0	1,968.8	2,067.2	2,170.5	2,279.1	2,393.0	2,512.7	2,638.3	2,770.2	2,908.7	
Chemicals	951.0	883.0	887.0	949.0	1,015.4	1,086.5	1,162.6	1,243.9	1,331.0	1,424.2	1,523.9	1,630.6	1,744.7	
Grants & Aids	35.0	260.0	45.0	-	-	-	-	-	-	-	-	-	-	
Cost Allocation	5,340.0	5,891.0	5,891.0	4,563.0	4,667.9	4,756.6	4,847.0	4,939.1	5,037.9	5,138.6	5,236.3	5,335.8	5,442.5	
Expenditure Lapse 1%**	-	-	(844.9)	(804.6)	(777.3)	(792.4)	(781.9)	(781.7)	(793.5)	(806.3)	(819.4)	(833.0)	(847.2)	
Capital Outlay	10,844.0	22,404.0	11,144.0	14,842.0	9,993.0	14,268.0	6,352.0	6,251.0	8,116.0	11,187.0	5,255.0	5,325.0	5,400.0	
Expenditure Lapse 4%***	-	-	(445.8)	(593.7)	(399.7)	(570.7)	(254.1)	(250.0)	(324.6)	(447.5)	(210.2)	(213.0)	(216.0)	
TOTAL EXPENDITURES	91,208.0	105,155.0	94,341.4	93,903.7	86,544.7	92,141.5	83,510.4	83,388.1	86,349.4	90,567.0	86,167.9	87,577.8	89,059.0	
% vs prior year	(0.07)	15%	-10%	0%	-8%	6%	-9%	0%	4%	5%	-5%	2%	2%	
TOTAL ENDING FUND BALANCE														
	47,828.0	24,057.0	37,907.6	22,681.9	12,012.3	(3,651.9)	(14,239.1)	(24,216.5)	(36,782.3)	(53,370.1)	(64,976.5)	(77,406.4)	(90,726.2)	
Ending balance as % of Resources	34%	19%	29%	19%	12%	-4%	-21%	-41%	-74%	-143%	-307%	-761%	5442%	
TOTAL REQUIREMENTS														
	139,036.0	129,212.0	132,249.0	116,585.6	98,556.9	88,489.6	69,271.3	59,171.5	49,567.1	37,197.0	21,191.3	10,171.4	(1,667.2)	
REVENUE minus EXPENDITURES														
	(8,860.0)	(23,771.0)	(9,920.4)	(15,225.7)	(10,669.7)	(15,664.2)	(10,587.2)	(9,977.4)	(12,565.8)	(16,587.7)	(11,606.5)	(12,429.8)	(13,319.8)	
(NOT cumulative)														

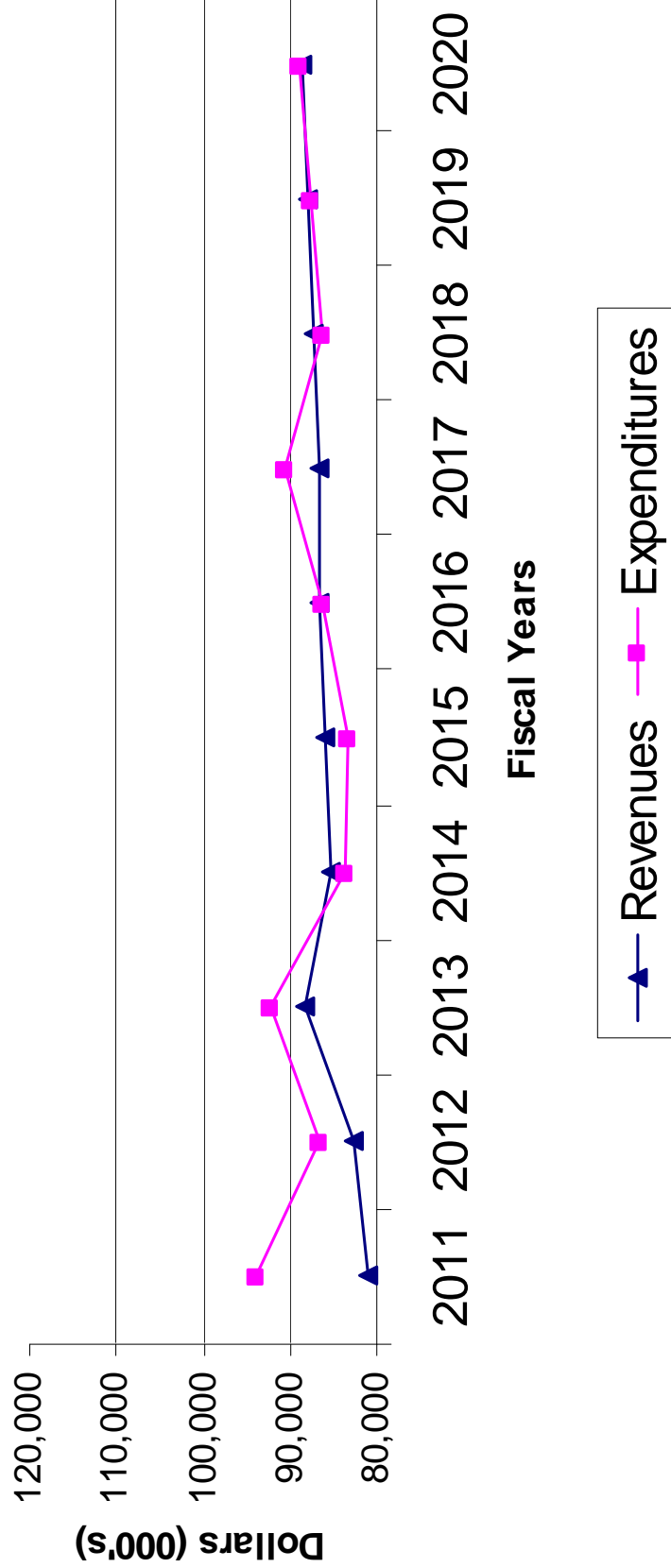
\* Operating Expenses net of Full Cost Allocation

\*\* Expenditure lapse is calculated on Personal Services, Operating Expenses, and Grants & Aids only.

\*\*\* Expenditure lapse is calculated on Capital Outlay only



# **Water System Funds Forecast FY2011 - FY2020 with Rate Increases**



**WATER WITH RATE INCREASE**  
Fund 0531, 0534, 0536 & 0560

Forecast Assumptions		2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>REVENUES</b>											
Water Sales-Retail		-0.6%	11.7%	6.3%	2.0%	3.00%	3.00%	3.00%	3.00%	3.00%	0.75%
Water Sales-Wholesale		-9.2%	-30.1%	6.2%	-37.2%	3.00%	3.00%	3.00%	3.00%	3.00%	0.75%
Interest		2.0%	3.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Other revenues		2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
<b>EXPENDITURES</b>											
Personal Services		1.7%	1.7%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%
Operating Expenses		1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
Purchase of Water		8.9%	-7.8%	7.2%	-8.9%	-0.2%	3.3%	3.3%	3.3%	3.3%	3.3%
Power		6.9%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Chemicals		7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%
<b>Projected Economic Conditions / Indicators:</b>											
Consumer Price Index, % change		1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
FL Per Capita Personal Income Growth		1.5%	3.0%	3.7%	2.7%	2.5%	2.3%	2.3%	2.2%	2.4%	2.3%
Estimated New Construction % of tax base		0.2%	0.5%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%

**WATER WITH RATE INCREASE**  
**Fund 0531, 0534, 0536 & 0560**

	Actual 2009	Budget 2010	Projected 2010	Budget 2011	FORECAST									
					Estimated 2012	Estimated 2013	Estimated 2014	Estimated 2015	Estimated 2016	Estimated 2017	Estimated 2018	Estimated 2019	Estimated 2020	
BEGINNING FUND BALANCE														
REVENUES														
Water Sales - Retail	57,080.0	60,317.0	61,699.0	61,310.0	68,478.0	72,761.0	74,216.0	74,772.6	75,333.4	75,898.4	76,467.7	77,041.2	77,619.0	
Water Sales - Wholesale	19,605.0	18,614.0	18,115.0	16,457.0	11,511.0	12,225.0	7,681.0	7,738.6	7,796.6	7,855.1	7,914.0	7,973.4	8,033.2	
Interest	3,857.0	297.0	1,066.0	507.0	692.0	728.0	869.0	815.0	869.0	794.0	739.0	771.0	772.0	
Other Revenues	1,806.0	2,156.0	3,541.0	2,660.0	2,100.0	2,518.0	2,664.0	2,639.0	2,481.0	2,142.0	2,184.8	2,228.5	2,273.1	
TOTAL REVENUES	82,348.0	81,384.0	84,421.0	80,934.0	82,781.0	88,274.0	85,289.0	85,965.2	86,480.1	86,639.5	87,305.5	88,014.1	88,697.3	
% vs prior year	-5%	-1%	4%	-4%	2%	7%	-3%	1%	1%	0%	1%	1%	1%	
TOTAL RESOURCES														
	139,036.0	129,212.0	132,249.0	118,841.6	107,718.8	109,448.1	102,595.4	105,050.1	108,142.0	108,482.0	105,220.4	107,066.4	108,185.7	
EXPENDITURES														
Personal Services	16,454.0	15,807.0	15,336.0	13,867.0	14,102.7	14,652.7	15,224.2	15,817.9	16,434.8	17,075.8	17,741.8	18,433.7	19,152.6	
OPEB	1,297.0	1,752.0	1,300.0	1,300.0	1,322.1	1,373.7	1,427.2	1,482.9	1,540.7	1,600.8	1,663.3	1,728.1	1,795.5	
Operating Expenses	8,298.0	7,309.0	9,421.0	7,726.0	7,903.7	8,053.9	8,206.9	8,362.8	8,530.1	8,700.7	8,866.0	9,034.4	9,215.1	
Purchase of Water	46,259.0	48,981.0	49,825.0	50,180.0	46,748.0	47,246.0	45,156.0	44,043.0	44,084.0	44,181.0	44,273.0	44,366.0	44,463.0	
Power	1,730.0	1,868.0	1,783.0	1,875.0	1,968.8	2,067.2	2,170.5	2,279.1	2,393.0	2,512.7	2,638.3	2,770.2	2,908.7	
Chemicals	951.0	883.0	887.0	949.1	1,015.5	1,086.6	1,162.7	1,244.1	1,331.1	1,424.3	1,524.0	1,630.7	1,744.9	
Grants & Aids	35.0	260.0	45.0	-	-	-	-	-	-	-	-	-	-	
Cost Allocation	5,340.0	5,891.0	5,891.0	4,563.0	4,667.9	4,756.6	4,847.0	4,939.1	5,037.9	5,138.6	5,236.3	5,335.8	5,442.5	
Expenditure Lapse 1%**			(844.9)	(804.6)	(777.3)	(792.4)	(781.9)	(781.7)	(793.5)	(806.3)	(819.4)	(833.0)	(847.2)	
Capital Outlay	10,844.0	22,404.0	11,144.0	14,842.0	9,993.0	14,268.0	6,352.0	6,251.0	8,116.0	11,187.0	5,255.0	5,325.0	5,400.0	
Expenditure Lapse 4% ***			(445.8)	(593.7)	(399.7)	(570.7)	(254.1)	(250.0)	(324.6)	(447.5)	(210.2)	(213.0)	(216.0)	
TOTAL EXPENDITURES	91,208.0	105,155.0	94,341.4	93,903.8	86,544.8	92,141.6	83,510.5	83,388.2	86,349.6	90,567.1	86,168.0	87,578.0	89,059.1	
% vs prior year	(0.07)	15%	-10%	0%	-8%	6%	-9%	0%	4%	5%	-5%	2%	2%	
TOTAL ENDING FUND BALANCE														
	47,828.0	24,057.0	37,907.6	24,937.8	21,174.1	17,306.4	19,084.9	21,661.9	21,792.4	17,914.8	19,052.4	19,488.5	19,126.6	
Ending balance as % of Resources	34%	19%	29%	21%	20%	16%	19%	21%	20%	17%	18%	18%	18%	
TOTAL REQUIREMENTS														
	139,036.0	129,212.0	132,249.0	118,841.6	107,718.8	109,448.1	102,595.4	105,050.1	108,142.0	108,482.0	105,220.4	107,066.4	108,185.7	
REVENUE minus EXPENDITURES														
(NOT cumulative)	(8,860.0)	(23,771.0)	(9,920.4)	(12,969.8)	(3,763.8)	(3,867.6)	1,778.5	2,577.0	130.5	(3,877.6)	1,137.5	436.1	(361.9)	

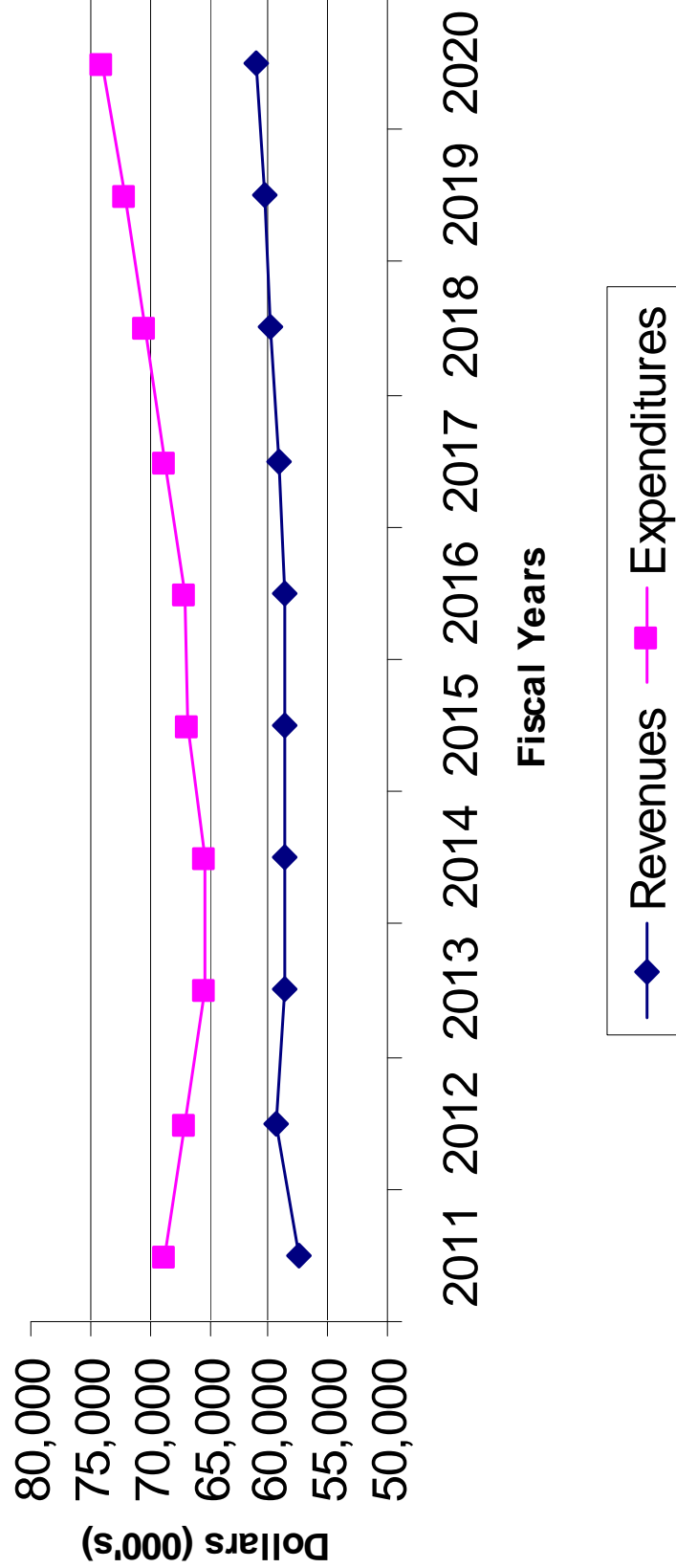
\* Operating Expenses net of Cost Allocation

\*\* Expenditure lapse is calculated on Personal Services, Operating Expenses, and Grants & Aids only.

\*\*\* Expenditure lapse is calculated on Capital Outlay only



# **Sewer System Funds Forecast FY2011 - FY2020** **with No rate increases**



# SEWER WITHOUT RATE INCREASE

Fund 0551, 0552, 0553 & 0560

Forecast Assumptions	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>REVENUES</b>										
Sewer Charges - Retail	0.0%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
Sewer Charges - Wholesale	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
Reclaimed - Retail	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
Reclaimed - Wholesale	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Interest	2.0%	3.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Other revenues	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
<b>EXPENDITURES</b>										
Personal Services	1.7%	1.7%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%
Operating Expenses	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
Power	7.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Chemicals	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%
Capital Outlay	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
Grants & Aids	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
<b>Projected Economic Conditions / Indicators:</b>										
Consumer Price Index, % change	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
FL Per Capita Personal Income Growth	1.5%	3.0%	3.7%	2.7%	2.5%	2.3%	2.3%	2.2%	2.4%	2.3%
Estimated New Construction % of tax base	0.2%	0.5%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%



**SEWER WITHOUT RATE INCREASE**  
**Fund 0551, 0552, 0553 & 0560**

	Actual 2009	Budget 2010	Projected 2010	FORECAST									
				Budget 2011	Estimated 2012	Estimated 2013	Estimated 2014	Estimated 2015	Estimated 2016	Estimated 2017	Estimated 2018	Estimated 2019	Estimated 2020
<b>BEGINNING FUND BALANCE</b>	39,374.0	40,862.0	40,862.0	43,729.4	32,643.9	25,144.4	18,454.0	11,740.7	3,493.2	(4,934.1)	(14,392.1)	(24,960.2)	(36,670.7)
<b>REVENUES</b>													
Sewer Charges - Retail	43,410.0	43,054.0	45,039.0	43,306.0	45,264.0	44,398.0	44,509.0	44,820.0	44,732.0	44,843.0	44,955.0	45,068.0	45,181.0
Sewer Charges - Wholesale	6,898.0	6,605.0	6,890.0	6,651.0	7,184.0	7,202.0	7,220.0	7,238.0	7,256.0	7,274.0	7,293.0	7,311.0	7,329.0
Reclaimed - Retail	2,332.0	2,227.0	2,703.0	2,574.0	2,717.0	2,723.8	2,730.6	2,737.4	2,744.3	2,751.1	2,758.0	2,764.9	2,771.8
Reclaimed - Wholesale	355.0	359.0	291.0	307.0	333.0	339.0	345.8	352.7	359.7	366.9	374.3	381.8	389.4
Interest	3,259.0	2,940.0	1,085.0	868.0	867.0	872.0	604.0	305.0	-	-	-	-	-
Other Revenues	5,525.0	7,498.0	4,897.0	3,819.0	3,065.0	3,049.0	3,192.0	3,308.0	3,582.0	3,975.0	4,404.0	4,877.0	5,409.0
<b>TOTAL REVENUES</b>	<b>61,779.0</b>	<b>60,037.0</b>	<b>60,905.0</b>	<b>57,525.0</b>	<b>59,430.0</b>	<b>58,583.8</b>	<b>58,601.4</b>	<b>58,561.1</b>	<b>58,674.0</b>	<b>59,210.1</b>	<b>59,784.3</b>	<b>60,402.7</b>	<b>61,080.2</b>
% vs prior year	0%	-3%	-1%	-6%	3%	-1%	0%	0%	0%	1%	1%	1%	1%
<b>TOTAL RESOURCES</b>	<b>101,153.0</b>	<b>100,899.0</b>	<b>101,767.0</b>	<b>101,254.4</b>	<b>92,073.9</b>	<b>83,728.2</b>	<b>77,055.4</b>	<b>70,301.8</b>	<b>62,167.2</b>	<b>54,276.0</b>	<b>45,392.2</b>	<b>35,442.5</b>	<b>24,409.5</b>
<b>EXPENDITURES</b>													
Personal Services	13,817.0	15,264.0	14,656.0	13,661.0	13,893.2	14,435.1	14,998.0	15,583.0	16,190.7	16,822.1	17,478.2	18,159.9	18,868.1
OPEB	1,242.0	1,447.0	1,250.0	1,250.0	1,271.3	1,320.8	1,372.3	1,425.9	1,481.5	1,539.2	1,599.3	1,661.7	1,726.5
Operating Expenses	9,327.0	10,045.0	10,553.0	10,750.0	10,997.3	11,206.2	11,419.1	11,636.1	11,868.8	12,106.2	12,336.2	12,570.6	12,822.0
Power	4,662.0	5,661.0	4,543.0	4,772.0	5,010.6	5,261.1	5,524.2	5,800.4	6,090.4	6,394.9	6,714.7	7,050.4	7,402.9
Chemicals	2,804.0	2,858.0	2,770.0	2,953.0	3,159.7	3,380.9	3,617.6	3,870.8	4,141.7	4,431.7	4,741.9	5,073.8	5,429.0
Cost Allocation	3,794.0	4,021.0	4,021.0	3,457.0	3,536.5	3,603.7	3,672.2	3,741.9	3,816.8	3,893.1	3,967.1	4,042.5	4,123.3
Expenditure Lapse 1%**			(377.9)	(368.4)	(378.7)	(392.1)	(406.0)	(420.6)	(435.9)	(451.9)	(468.4)	(485.6)	(503.7)
Debt Service	15,709.0	15,236.0	15,236.0	15,237.0	15,246.0	15,238.0	15,237.0	15,239.0	15,243.0	15,238.0	15,233.0	15,233.0	15,239.0
Capital Outlay	8,936.0	9,298.0	5,611.0	17,603.0	14,785.0	11,688.0	10,292.0	10,346.0	9,067.0	9,057.0	9,115.0	9,174.0	9,237.0
Expenditure Lapse 4%***			(224.4)	(704.1)	(591.4)	(467.5)	(411.7)	(413.8)	(362.7)	(362.3)	(364.6)	(367.0)	(369.5)
<b>TOTAL EXPENDITURES</b>	<b>60,291.0</b>	<b>63,830.0</b>	<b>58,037.6</b>	<b>68,610.5</b>	<b>66,929.5</b>	<b>65,274.2</b>	<b>65,314.7</b>	<b>66,808.6</b>	<b>67,101.3</b>	<b>68,668.1</b>	<b>70,362.3</b>	<b>72,113.2</b>	<b>73,974.6</b>
% vs prior year	(0.22)	6%	-9%	18%	-2%	-2%	0%	2%	0%	2%	2%	3%	3%
<b>TOTAL ENDING FUND BALANCE</b>	<b>40,862.0</b>	<b>37,069.0</b>	<b>43,729.4</b>	<b>32,643.9</b>	<b>25,144.4</b>	<b>18,454.0</b>	<b>11,740.7</b>	<b>3,493.2</b>	<b>(4,934.1)</b>	<b>(14,392.1)</b>	<b>(24,960.2)</b>	<b>(36,670.7)</b>	<b>(49,565.1)</b>
Ending balance as % of Resources	40%	37%	43%	32%	27%	22%	15%	5%	-8%	-27%	-55%	-103%	-203%
<b>TOTAL REQUIREMENTS</b>	<b>101,153.0</b>	<b>100,899.0</b>	<b>101,767.0</b>	<b>101,254.4</b>	<b>92,073.9</b>	<b>83,728.2</b>	<b>77,055.4</b>	<b>70,301.8</b>	<b>62,167.2</b>	<b>54,276.0</b>	<b>45,392.2</b>	<b>35,442.5</b>	<b>24,409.5</b>
Debt Service Coverage			1.5	1.4	1.4	1.3	1.2	1.1	1.0	0.9	0.9	0.8	0.7
<b>REVENUE minus EXPENDITURES</b>	<b>1,488.0</b>	<b>(3,793.0)</b>	<b>2,867.4</b>	<b>(11,085.5)</b>	<b>(7,499.5)</b>	<b>(6,690.4)</b>	<b>(6,713.3)</b>	<b>(8,247.5)</b>	<b>(8,427.3)</b>	<b>(9,458.0)</b>	<b>(10,568.1)</b>	<b>(11,710.5)</b>	<b>(12,894.3)</b>
(NOT cumulative)													

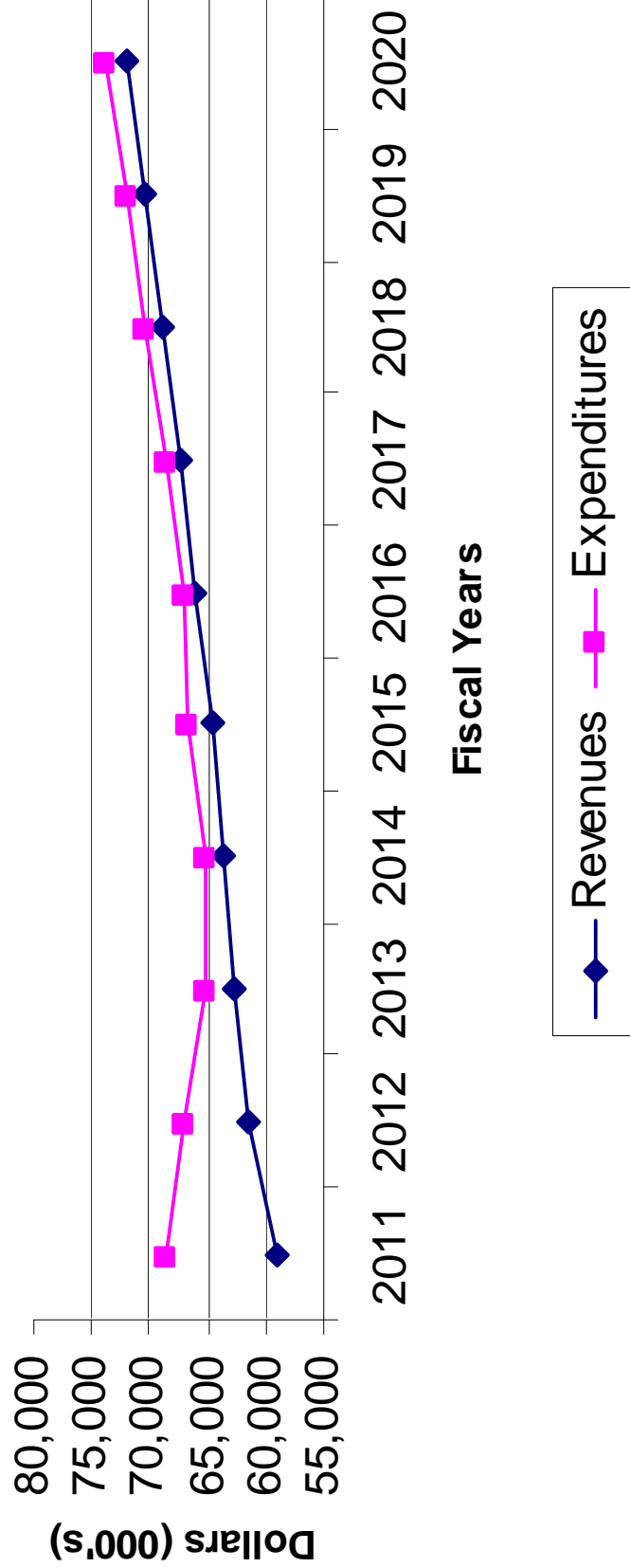
\* Operating Expenses net of Cost Allocation

\*\* Expenditure lapse is calculated on Personal Services, Operating Expenses, and Grants & Aids only.

\*\*\* Expenditure lapse is calculated on Capital Outlay only



## Sewer System Forecast FY11-FY20 with rate increase



**SEWER WITH RATE INCREASE**  
Fund 0551, 0552, 0553 & 0560

<b>Forecast Assumptions</b>										
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>REVENUES</b>										
Sewer Charges - Retail	0.0%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Sewer Charges - Wholesale	0.25%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Reclaimed - Retail	40.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Reclaimed - Wholesale	5.5%	8.5%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Interest	2.0%	3.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Other revenues	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
<b>EXPENDITURES</b>										
Personal Services	1.7%	1.7%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%
Operating Expenses	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
Power & Chemicals	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Chemicals	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%
Capital Outlay	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
Grants & Aids	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
<b>Projected Economic Conditions / Indicators:</b>										
Consumer Price Index, % change	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
FL Per Capita Personal Income Growth	1.5%	3.0%	3.7%	2.7%	2.5%	2.3%	2.3%	2.2%	2.4%	2.3%
Estimated New Construction % of tax base	0.2%	0.5%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%

**SEWER WITH RATE INCREASE**  
Fund 0551, 0552, 0553 & 0560

	Actual 2009	Budget 2010	Projected 2010	FORECAST									
				Budget 2011	Estimated 2012	Estimated 2013	Estimated 2014	Estimated 2015	Estimated 2016	Estimated 2017	Estimated 2018	Estimated 2019	Estimated 2020
<b>BEGINNING FUND BALANCE</b>	39,374.0	40,862.0	40,862.0	43,729.4	34,055.9	28,549.5	25,853.4	24,187.3	22,099.1	20,976.0	19,698.3	18,195.1	16,442.4
<b>REVENUES</b>													
Sewer Charges - Retail	43,410.0	43,054.0	45,039.0	43,537.0	45,697.0	46,499.0	47,314.0	48,142.0	48,984.0	49,841.0	50,713.0	51,600.0	52,503.0
Sewer Charges - Wholesale	6,898.0	6,605.0	6,890.0	6,651.0	7,377.0	7,531.0	7,663.0	7,797.0	7,933.0	8,072.0	8,213.0	8,357.0	8,503.0
Reclaimed - Retail	2,332.0	2,227.0	2,703.0	3,755.0	4,012.0	4,072.0	4,133.0	4,195.0	4,258.0	4,322.0	4,387.0	4,452.0	4,519.0
Reclaimed - Wholesale	355.0	359.0	291.0	307.0	333.0	339.0	345.8	352.7	359.7	366.9	374.3	381.8	389.4
Interest	3,259.0	294.0	1,085.0	868.0	939.1	1,088.1	1,000.8	925.7	861.5	813.5	757.9	692.8	617.0
Other Revenues	5,525.0	7,498.0	4,897.0	3,819.0	3,065.0	3,049.0	3,192.0	3,308.0	3,592.0	3,975.0	4,404.0	4,877.0	5,409.0
<b>TOTAL REVENUES</b>	<b>61,779.0</b>	<b>60,037.0</b>	<b>60,905.0</b>	<b>58,937.0</b>	<b>61,423.1</b>	<b>62,578.1</b>	<b>63,648.6</b>	<b>64,720.4</b>	<b>65,978.3</b>	<b>67,390.4</b>	<b>68,849.2</b>	<b>70,360.5</b>	<b>71,940.4</b>
% vs prior year	0%	-3%	-1%	-3%	4%	2%	2%	2%	2%	2%	2%	2%	2%
<b>TOTAL RESOURCES</b>	<b>101,153.0</b>	<b>100,899.0</b>	<b>101,767.0</b>	<b>102,666.4</b>	<b>95,479.0</b>	<b>91,127.6</b>	<b>89,502.0</b>	<b>88,907.7</b>	<b>88,077.3</b>	<b>88,366.4</b>	<b>88,547.5</b>	<b>88,555.6</b>	<b>88,382.8</b>
<b>EXPENDITURES</b>													
Personal Services	13,817.0	15,264.0	14,656.0	13,661.0	13,893.2	14,435.1	14,998.0	15,583.0	16,190.7	16,822.1	17,478.2	18,159.9	18,868.1
OPEB	1,242.0	1,447.0	1,250.0	1,250.0	1,271.3	1,320.8	1,372.3	1,425.9	1,481.5	1,539.2	1,599.3	1,661.7	1,726.5
Operating Expenses	9,327.0	10,045.0	10,553.0	10,750.0	10,997.3	11,206.2	11,419.1	11,636.1	11,868.8	12,106.2	12,336.2	12,570.6	12,822.0
Power	4,662.0	5,661.0	4,543.0	4,772.0	5,010.6	5,261.1	5,524.2	5,800.4	6,090.4	6,394.9	6,714.7	7,050.4	7,402.9
Chemicals	2,804.0	2,858.0	2,770.0	2,953.0	3,159.7	3,380.9	3,617.6	3,870.8	4,141.7	4,431.7	4,741.9	5,073.8	5,429.0
Cost Allocation	3,794.0	4,021.0	4,021.0	3,457.0	3,536.5	3,603.7	3,672.2	3,741.9	3,816.8	3,893.1	3,967.1	4,042.5	4,123.3
Expenditure Lapse 1%**	15,709.0	15,236.0	15,236.0	15,237.0	15,246.0	15,238.0	15,237.0	15,239.0	15,243.0	15,238.0	15,233.0	15,233.0	15,239.0
Capital Outlay	8,936.0	9,298.0	5,611.0	17,603.0	14,785.0	11,688.0	10,292.0	10,346.0	9,067.0	9,057.0	9,115.0	9,174.0	9,237.0
Expenditure Lapse 4% ***			(224.4)	(704.1)	(591.4)	(467.5)	(411.7)	(413.8)	(362.7)	(362.3)	(364.6)	(367.0)	(369.5)
<b>TOTAL EXPENDITURES</b>	<b>60,281.0</b>	<b>63,330.0</b>	<b>58,037.6</b>	<b>68,610.5</b>	<b>66,929.5</b>	<b>65,274.2</b>	<b>65,314.7</b>	<b>66,808.6</b>	<b>67,101.3</b>	<b>68,668.1</b>	<b>70,352.3</b>	<b>72,113.2</b>	<b>73,974.6</b>
% vs prior year	(0.22)	6%	-9%	18%	-2%	-2%	0%	2%	0%	2%	2%	3%	3%
<b>TOTAL ENDING FUND BALANCE</b>	<b>40,862.0</b>	<b>37,069.0</b>	<b>43,729.4</b>	<b>34,055.9</b>	<b>28,549.5</b>	<b>25,853.4</b>	<b>24,187.3</b>	<b>22,099.1</b>	<b>20,976.0</b>	<b>19,698.3</b>	<b>18,195.1</b>	<b>16,442.4</b>	<b>14,408.3</b>
Ending balance as % of Resources	40%	37%	43%	33%	30%	28%	27%	25%	24%	22%	21%	19%	16%
<b>TOTAL REQUIREMENTS</b>	<b>101,153.0</b>	<b>100,899.0</b>	<b>101,767.0</b>	<b>102,666.4</b>	<b>95,479.0</b>	<b>91,127.6</b>	<b>89,502.0</b>	<b>88,907.7</b>	<b>88,077.3</b>	<b>88,366.4</b>	<b>88,547.5</b>	<b>88,555.6</b>	<b>88,382.8</b>
<b>Debt Service Coverage</b>			1.5	1.5	1.6	1.6	1.5	1.5	1.5	1.5	1.5	1.5	1.4
<b>REVENUE minus EXPENDITURES</b>	1,488.0	(3,793.0)	2,867.4	(9,673.5)	(5,506.4)	(2,696.2)	(1,666.1)	(2,088.2)	(1,123.1)	(1,277.7)	(1,503.2)	(1,752.7)	(2,034.1)
(NOT cumulative)													

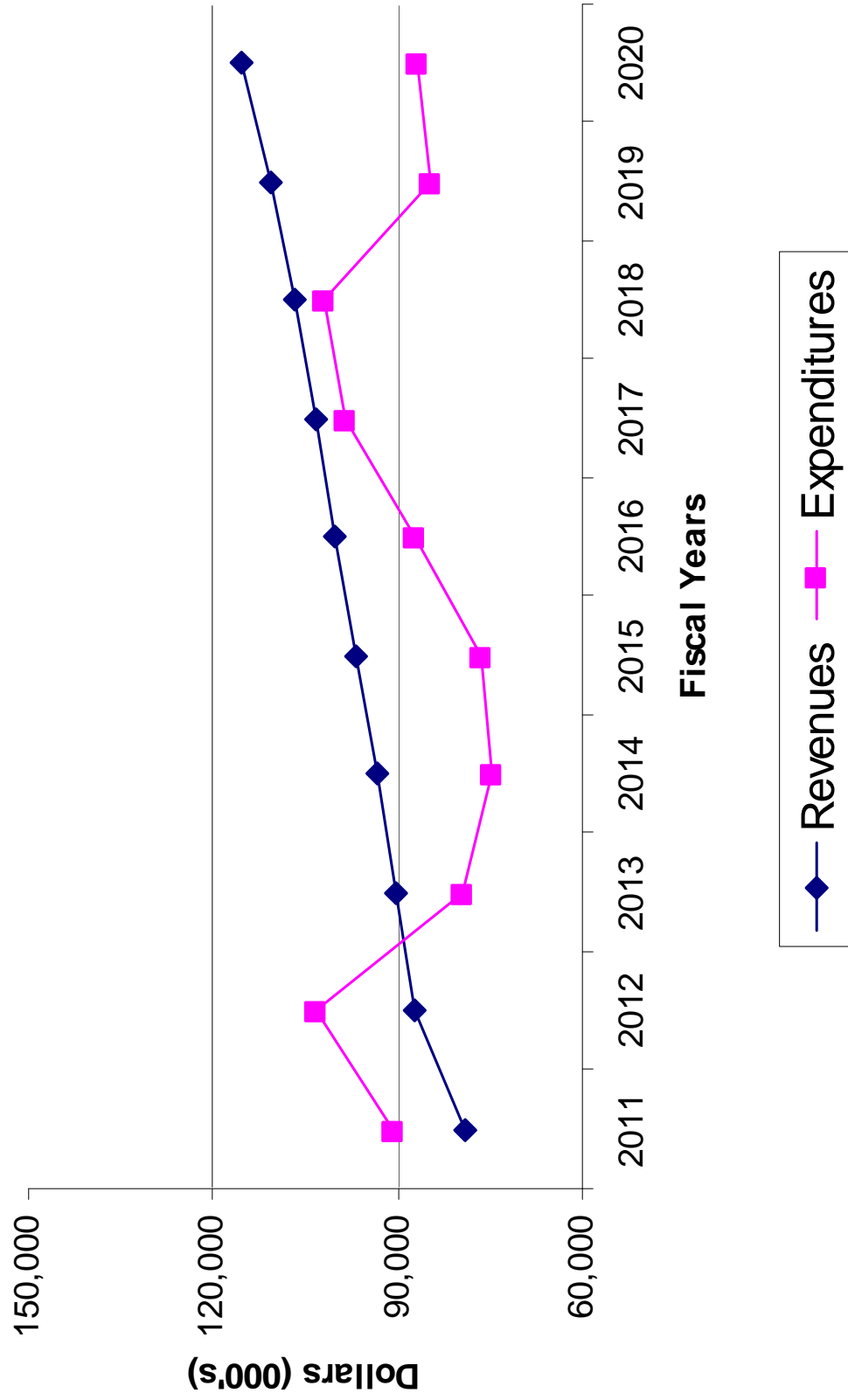
\* Operating Expenses net of Cost Allocation

\*\* Expenditure lapse is calculated on Personal Services, Operating Expenses, and Grants & Aids only.

\*\*\* Expenditure lapse is calculated on Capital Outlay only



## Solid Waste Funds Forecast FY2011 - FY2020



**SOLID WASTE FUND FORECAST**  
0521, 0523 and 0560

<b>Forecast Assumptions</b>										
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>REVENUES</b>										
Tipping Fees	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Electricity Sales	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Electrical Capacity	6.3%	6.3%	6.4%	6.4%	6.4%	6.4%	6.4%	6.4%	6.4%	6.4%
Recycling Revenue	33.3%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Interest	2.0%	3.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Insurance Proceeds	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Other revenues	63.2%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
<b>EXPENDITURES</b>										
Personal Services	1.7%	1.7%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%
OPEB	1.7%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%
Operating Expenses	9.9%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
WTE Service Fee	-2.5%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
Landfill Service Fee	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
Curbside Recycling	-57.0%	8.7%	4.9%	13.9%	4.1%	2.0%	2.0%	1.9%	1.9%	2.0%
Litter Program	-6.2%	-7.6%	1.4%	1.4%	1.3%	2.0%	2.0%	1.9%	1.9%	2.0%
Beach Recycling	-60.2%	-8.0%	-3.5%	0.9%	1.4%	2.0%	2.0%	1.9%	1.9%	2.0%
Grants & Aids	27.7%	-1.2%	0.0%	0.0%	0.0%	2.0%	2.0%	1.9%	1.9%	2.0%
Cost Allocation	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
<b>Projected Economic Conditions / Indicators:</b>										
Consumer Price Index, % change	1.6%	2.3%	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%	2.0%
FL Per Capita Personal Income Growth	1.5%	3.0%	3.7%	2.7%	2.5%	2.3%	2.3%	2.2%	2.4%	2.3%
Estimated New Construction % of tax base	0.2%	0.5%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%



# SOLID WASTE FUND FORECAST

0521, 0523 and 0560

			FORECAST									
Actual 2009	Budget 2010	Projected 2010	Budget 2011	Estimated 2012	Estimated 2013	Estimated 2014	Estimated 2015	Estimated 2016	Estimated 2017	Estimated 2018	Estimated 2019	Estimated 2020
BEGINNING FUND BALANCE												
122,884	127,169	127,169	121,128	109,244	93,046	103,845	122,329	142,723	155,570	160,546	165,253	191,352
REVENUES												
34,575	34,013	34,977	33,395	35,328	35,505	35,682	35,861	36,040	36,220	36,401	36,583	36,766
8,379	10,105	10,116	9,658	10,217	10,268	10,319	10,371	10,423	10,475	10,527	10,580	10,633
24,547	30,994	30,476	32,961	36,987	39,244	41,738	44,390	47,212	50,219	53,413	56,814	60,433
	712	0	0	1,000	1,020	1,040	1,061	1,082	1,104	1,126	1,149	1,172
3,805	1,142	2,464	2,201	2,975	3,516	3,760	4,192	4,506	4,802	4,927	5,030	5,172
4,585	0	2,869	0	0	0	0	0	0	0	0	0	0
867	409	441	737	791	807	823	839	856	873	891	909	927
76,758	77,375	81,343	78,952	87,208	90,360	93,363	96,715	100,120	103,393	106,685	110,611	115,234
-3%	1%	6%	-3%	10%	4%	3%	4%	4%	3%	3%	4%	4%
TOTAL REVENUES												
199,642	204,544	208,512	200,080	196,452	183,406	197,208	219,044	242,843	258,963	267,231	275,863	306,586
TOTAL RESOURCES												
EXPENDITURES												
5,188	5,996	5,905	5,830	5,929	6,160	6,401	6,650	6,910	7,179	7,459	7,750	8,052
410	351	410	450	458	476	494	514	534	555	576	599	622
9,082	8,438	8,421	7,860	7,329	7,468	7,610	7,755	7,910	8,068	8,221	8,378	8,545
17,964	28,451	24,826	25,075	25,652	26,139	26,636	27,142	27,685	28,238	28,775	29,322	29,908
9,724	10,834	9,525	10,995	11,248	11,462	11,679	11,901	12,139	12,382	12,617	12,857	13,114
	22,181	30	7,175	12,375	12,375	12,375	12,375	12,375	12,375	12,375	12,375	12,375
3,805	845	250	244	220	725	572	572	572	572	572	572	572
	625	49	9	37	82	40	40	40	40	40	40	40
				825	1,162	1,204	1,310	1,445	1,593	1,751	1,937	2,126
497	3,250	500	2,975	3,800	3,800	3,800	3,800	3,800	3,800	3,800	3,800	3,800
2,383	2,524	2,524	2,245	2,297	2,341	2,385	2,430	2,479	2,528	2,577	2,625	2,678
27,225	62,729	35,827	28,895	34,281	8,175	2,439	2,602	12,267	22,081	24,245	5,110	5,725
	-883	-918	-918	-1,045	-804	-756	-771	-882	-994	-1,030	-854	-876
72,473	146,224	87,384	90,835	103,406	79,561	74,879	76,320	87,273	98,417	101,978	84,511	86,682
-11%	102%	-40%	4%	14%	-23%	-6%	2%	14%	13%	4%	-17%	3%
TOTAL EXPENDITURES												
ENDING FUND BALANCE												
127,169	58,320	121,128	109,244	93,046	103,845	122,329	142,723	155,570	160,546	165,253	191,352	219,904
ASSUMING NO ACTION TAKEN TO RESOLVE SHORTFALLS												
64%	29%	58%	55%	47%	57%	62%	65%	64%	62%	62%	69%	72%
Ending balance as % of Resources												
TOTAL REQUIREMENTS												
199,642	204,544	208,512	200,080	196,452	183,406	197,208	219,044	242,843	258,963	267,231	275,863	306,586
REVENUE minus EXPENDITURES (NOT cumulative)												
4,285	(68,849)	(6,041)	(11,883)	(16,198)	10,799	18,484	20,395	12,846	4,976	4,707	26,100	28,552
note: non-recurring expenditures net recurring rev- exp												

\* Operating Expenses net of Full Cost Allocation

\*\* Expenditure lapse is calculated on Personal Services, Operating Expenses, Capital Outlay, and Grants & Aids only.

Actual figures based on Utilities Financial Statements. For proprietary funds, the recording of Other Post Employment Benefits (OPEB) as expenditures at the full-accrual level is required by GASB.

