

DEBT SERVICE

This section accounts for debt service that is not separately reported within the Enterprise section of the budget or elsewhere in the document. The specific bonds presented here are: the Capital Improvement Revenue Bonds, Series 2000 and 2002.

Department Expenditures By Cost Center	FY08 Actual	FY09 Budget	FY10 Request
8882000 DEBT SERVICE	23,102,975	23,189,370	23,249,450
Total	23,102,975	23,189,370	23,249,450

Department Expenditures By Fund	FY08 Actual	FY09 Budget	FY10 Request
0307 CAPITAL IMPROVEMENT BONDS DEBT SERVICE	23,102,975	23,189,370	23,249,450
Total	23,102,975	23,189,370	23,249,450

DEBT SERVICE (8882000)

CAPITAL IMPROVEMENT BONDS DEBT SERVICE (0307)

This fund is used to account for annual payments of principal, interest and other debt service costs required by the \$155,520,000 Pinellas County , Florida, Capital Improvement Revenue Bonds, Series 2000 and the \$27,395,000 Capital Improvement Revenue Bonds, Series 2002. The bonds were issued to support the acquisition of environmentally sensitive lands and the construction of transportation, park and other capital projects. The bonds are secured by the County's portion of the discretionary infrastructure sales tax, commonly referred to as the Penny for Pinellas.

Previously, this cost center also accounted for debt service payments within the 2nd Guaranteed Entitlement Fund (0304) which was paid off and closed in FY08.

Expenditure Summary	FY08 Actual	FY09 Budget	FY10 Request
0307 5710000 PRINCIPAL	20,350,000	21,435,000	22,600,000
0307 5720000 INTEREST	2,752,575	1,626,400	521,830
0307 5730000 OTHER DEBT SERVICE COSTS	400	15,000	15,000
DEBT SERVICE	23,102,975	23,076,400	23,136,830
0307 7997000 RESERVE-FUTURE YEARS	0	112,970	112,620
RESERVES	0	112,970	112,620
Total	23,102,975	23,189,370	23,249,450