

DEBT SERVICE

Debt Service includes the annual payments of interest, principal and other fees on long term bond indebtedness. The debt service reflected in this section relates only to debt obligations which provide a benefit to the community as a whole and are not reflected elsewhere within the budget document. Debt service requirements which relate to specific departments and independent agencies, such as the Water System, are reflected within their respective budgets.

Page #	Department Name	FY07 Actual	FY08 Budget	FY09 Request
K-3	DEBT SERVICE	30,177,687	23,324,300	23,189,370
Total		30,177,687	23,324,300	23,189,370

DEBT SERVICE

Summary	FY07 Actual	FY08 Budget	FY09 Request
DEBT SERVICE	30,094,740	23,117,580	23,076,400
TRANSFERS	82,947	90,000	0
RESERVES	0	116,720	112,970
Total	30,177,687	23,324,300	23,189,370

Account# Account Name	FY07 Actual	FY08 Budget	FY09 Request
5710000 PRINCIPAL	26,130,000	20,350,000	21,435,000
5720000 INTEREST	3,956,163	2,752,580	1,626,400
5730000 OTHER DEBT SERVICE COSTS	8,577	15,000	15,000
DEBT SERVICE	30,094,740	23,117,580	23,076,400
5910217 TRNSF TO INTERGOVT RADIO COMM PROG	82,947	90,000	0
TRANSFERS	82,947	90,000	0
7997000 RESERVE-FUTURE YEARS	0	116,720	112,970
RESERVES	0	116,720	112,970
Total	30,177,687	23,324,300	23,189,370

DEBT SERVICE (8882000)**2ND GUARANTEED ENTITLEMENT DEBT SERVICE (0304)**

This fund is used to account for annual payments of principal, interest and other debt service costs required by the \$9,270,000 Pinellas County, Florida Second Guaranteed Entitlement Revenue and Refunding bonds, Series 1996. The bonds were issued to support the construction of a countywide public safety communications radio system (800 MHZ). In addition, these bonds refunded the outstanding \$10,000,000 Pinellas County, Florida Second Guaranteed Entitlement revenue Bonds, Series 1988. The bonds are secured by the Second Guaranteed Entitlement revenue from the State of Florida. This bond was paid off and the fund was closed in FY08.

Expenditure Summary	FY07 Actual	FY08 Budget	FY09 Request
0304 5910217 TRNSF TO INTERGOVT RADIO COMM PROG	82,947	90,000	0
TRANSFERS	82,947	90,000	0
Total	82,947	90,000	0

DEBT SERVICE (8882000)**CAPITAL IMPROVEMENT BONDS DEBT SERVICE (0307)**

This fund is used to account for annual payments of principal, interest and other debt service costs required by the \$155,520,000 Pinellas County, Florida, Capital Improvement Revenue Bonds, Series 2000 and the \$27,395,000 Capital Improvement Revenue Bonds, Series 2002. The bonds were issued to support the acquisition of environmentally sensitive lands and the construction of transportation, park and other capital projects. The bonds are secured by the County's portion of the discretionary infrastructure sales tax, commonly referred to as the Penny for Pinellas

Expenditure Summary		FY07 Actual	FY08 Budget	FY09 Request
0307	5710000 PRINCIPAL	19,520,000	20,350,000	21,435,000
0307	5720000 INTEREST	3,708,288	2,752,580	1,626,400
0307	5730000 OTHER DEBT SERVICE COSTS	8,277	15,000	15,000
DEBT SERVICE		23,236,565	23,117,580	23,076,400
0307	7997000 RESERVE-FUTURE YEARS	0	116,720	112,970
RESERVES		0	116,720	112,970
Total		23,236,565	23,234,300	23,189,370

DEBT SERVICE (8882000)
TRANSPORTATION IMPROVEMENT BOND DEBT SVC (0308)

This fund is used to account for annual payments of principal, interest and other debt service costs required by the \$29,155,000 Pinellas County, Florida Transportation Improvement Revenue Bonds, Series 1993A, \$37,140,000 Pinellas County, Florida Transportation Improvement Revenue Bonds, Series 1998. The Series 1993 and 1994 bonds were issued to fund the interchanges for the Bayside Bridge, McMullen Booth Road, County Road 296, and a variety of other major arterial roads. The Series 1998 bonds were issued to advance refund a portion of the Series 1994 bonds. The bonds are secured by the County's portion of the six-cent local option gas tax. This bond was paid off in FY07.

<u>Expenditure Summary</u>	<u>FY07 Actual</u>	<u>FY08 Budget</u>	<u>FY09 Request</u>
0308 5710000 PRINCIPAL	6,610,000	0	0
0308 5720000 INTEREST	247,875	0	0
0308 5730000 OTHER DEBT SERVICE COSTS	300	0	0
 DEBT SERVICE	 6,858,175	 0	 0
 Total	 6,858,175	 0	 0

