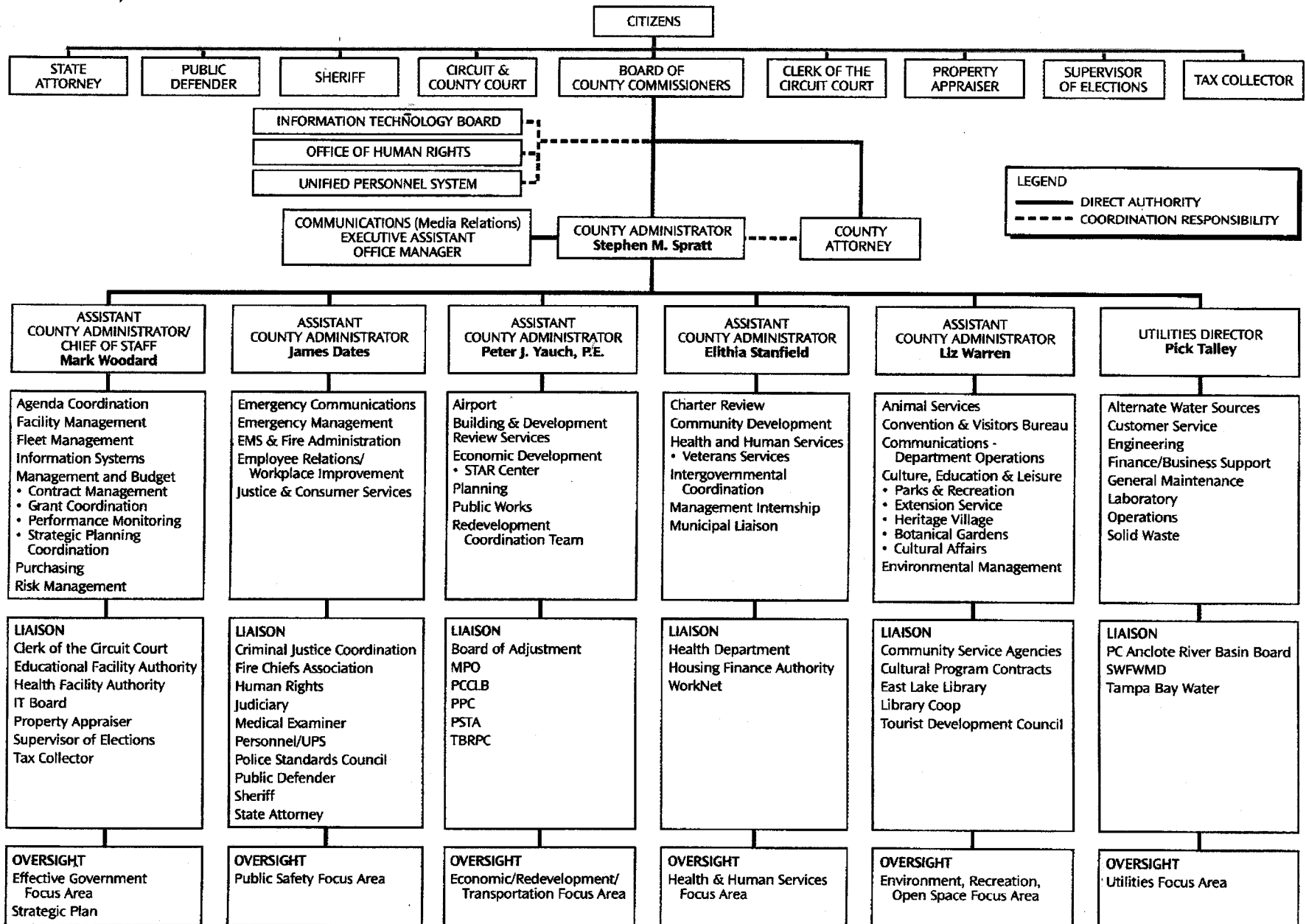

BUDGET SUMMARY SECTION

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Government Organization Chart



B-2

A DESCRIPTION OF PINELLAS COUNTY GOVERNMENT

Pinellas County was established in 1911 and is located at the approximate midpoint of the west coast of Florida, bounded on the east by Tampa Bay and on the west by the Gulf of Mexico. The County contains a total area of approximately 439 square miles, of which approximately 280 square miles are land and the balance is water area. Pinellas County, with a 2006 estimated, permanent population of 948,102, ranks sixth in terms of county population. With the second smallest total land area, Pinellas County is the most densely populated county in Florida with 3,368 people per square land mile. There are 24 incorporated municipalities in Pinellas County. St. Petersburg is the largest city in the County with a 2006 estimated population of 254,225. Clearwater, the County seat, is the second largest city, with a 2006 estimated population of 110,602. Approximately 280,487 people reside within unincorporated Pinellas County.

Seven-Member Commission Elected to Govern County

Pinellas County is a political subdivision of the State of Florida. In October 1980, the voters approved a Home Rule Charter for Pinellas County. In accordance with this Charter, the Board of County Commissioners is the legislative body of county government responsible for the formulation of policy. The County Administrator, a professional appointed by the Board, and his staff are responsible for the implementation of those policies. On November 2, 1999, Pinellas County voters changed the composition of the Board from five at large members to a seven member Commission. Four of the members are elected from single member districts and three are elected at large.

Commissioners Serve on Other Boards

The Board of County Commissioners also serve as the Emergency Medical Services Authority, Fire Protection Authority, Mosquito Control District of Pinellas County, Economic Development Authority and the Water and Navigation Authority. Individual Board members serve on various other boards, authorities, and commissions, including: Tampa Bay Regional Planning Council, Tampa

Bay Water, Information Technology Board, Metropolitan Planning Organization, Pinellas County Arts Council, Pinellas Suncoast Transit Authority, Election Canvassing Board, Juvenile Welfare Board, and the Tourist Development Council.

Elected Officials

Elected Officials include the Board of County Commissioners, the Judiciary, the State Attorney, Public Defender and five Constitutional Officers: the Clerk of the Circuit Court, the Property Appraiser, the Sheriff, the Supervisor of Elections, and the Tax Collector. Constitutional Officers are elected to administer a specific function of County government and are directly accountable to the public for its proper operation. The Board funds all or, in some cases, a portion of the operating budgets of the Elected Officials. The Constitutional Officers maintain separate accounting systems and budgets.

Other Government Agencies

Based on the degree of budgetary authority, taxing authority, and reporting and alignments with independent boards/councils, several other governmental entities also have their budget reviewed and approved by the Board of County Commissioners. These independent agencies include: Construction Licensing Board, Information Technology, the Personnel Department and Law Libraries. The budgets of these agencies and the Constitutional Officers, as well as the County portion of support for Courts, are included in this document.

Role of the County Administrator

In 1964, Pinellas was the first Florida County to adopt the Commission/Administrator form of Government. The County Administrator is appointed by the Board of County Commissioners and is responsible for carrying out the directives and policies of the Board. The County Administrator is also responsible for the management and supervision of all functions and personnel under the Board of County Commissioners in accordance with section 4.01 of the Pinellas County Charter.

INTRODUCTION TO THE EXECUTIVE SUMMARY BUDGET DOCUMENT FOR FY08

The FY08 Executive Summary Budget document presents the reader with summary information of Pinellas County's FY08 Budget. If a reader desires more detailed information, the specific "line-item" information is contained in the FY08 Annual Operating and Capital Budget. The FY08 Executive Summary Budget is divided by a series of tabs, with each tab representing a major functional or organizational division in the budget. The first three tabs are the ***Table of Contents***, ***Budget Message***, and ***Summaries***. The Budget Message offers a transmittal letter from the County Administrator to the Board of County Commissioners presenting the budget document. The ***Summaries*** tab contains a series of charts and tables that present the budget document in an aggregated fashion together with various economic and population trend data for Pinellas County.

The balance of the document, with the exception of the ***Capital***, ***Fund Resources***, and ***Glossary*** tabs, is presented utilizing a standard format. This format was designed to present both budgetary, as well as, performance or workload measures related information in a clear, concise manner. Please note that not all sections of a page may appear for a particular department or agency due to the nature of that particular budget. The sections for each page are as follows:

I.) Description: This narrative provides a brief overview of the department or agencies overall mission.

II.) Goals & Objectives: This section

lists anticipated departmental or agency highlights for the coming fiscal year.

III.) Balanced Scorecard Performance Measures: If available, outcome-based performance measures are presented here. Please see the "Performance Management" exhibit in the Glossary and Appendix section for an explanation of the County's measurement initiative.

IV.) Explanatory Notes: Clarification of information in the Performance Measures section is presented here if applicable.

V.) Operating Budget Comparison: The section appearing on all pages presents the major object code budgets and number of permanent full time positions for FY07 and FY08. The major object codes that may be listed are:

Personal Services - Includes salaries, overtime, and benefits.

Operating Expenses - Expenses that are intended to benefit the current fiscal year; includes such things as professional services, travel and per diem, communications, printing, repair and maintenance, office supplies.

Capital Outlay - Fixed assets, includes machinery and equipment, office furnishings, vehicle and heavy equipment.

Debt Service - Principal and interest for outstanding bonds.

Grants and Aids - Includes all grants,

subsidies, and contributions to other government agencies and private organizations.

Transfers - Includes all transfers between funds which do not represent operating expenditures. All transfers, except the payments to the Constitutional Officers, are netted from the total budget when presenting bottom-line figures. Transfers are used to account for movement of monies from one department or fund to another department or fund. A full listing of transfers is contained in the summary section.

Pro-Rate Clearing Accounts - A mechanism to allocate or pro-rate costs to the cost center where the cost were actually incurred. An example of this occurs between the Fire Administration and individual Fire District budgets.

Reserves - Includes reserves for contingencies and fund balance.

Permanent Full Time Positions – Compares the revised number of authorized positions for FY06 and FY07 with the budgeted number of positions for FY08. Does not include part-time or temporary personnel.

VI.) Analysis: Where applicable, this section compares the FY08 Budget with the revised FY07 Budget and describes major expenditure changes and program impacts.

VII.) Work Load Measures: This section lists associated workload measures for the program if balanced scorecard measures are not presented above. Workload measures provided encompass Fiscal Year 2006 actuals and estimates for Fiscal Year 2007 and 2008.

The **Capital** section presents the six year

capital improvements program (CIP). The individual capital projects are grouped by functional area (public safety, transportation, etc...).

The **Fund Resources** section presents information on the various types of County funds and how they relate to the departmental budgets. Detailed information on the General Fund is also included.

The **Glossary and Appendix** section provides additional reference material on topics related to budget preparation, performance management, and some technical terms used in the budget documents. An index of department and fund information is also included.

PINELLAS COUNTY BUDGET FY08 \$2,028,661,720

ORGANIZATION COST SUMMARY (In Millions)				
County Administrator \$1,335.8 – 65.8%		Elected Officials \$350.0 – 17.3%		Others \$342.9 – 16.9%
<u>Budget Summary</u>	<u>Operating Costs</u>	<u>Capital Improvements</u>	<u>Budget Summary</u>	<u>Budget Summary</u>
*Enterprise Services (Self-supporting Services for Water, Sewer, Solid Waste and Airport)	\$258.4	\$389.1	* Board County Comm. \$ 1.6 * Clerk of the Court 13.8 * Court Support 14.1 * Property Appraiser 10.7 * Sheriff 278.9 * Supervisor of Elections 6.6 * Tax Collector 21.2	Operating costs: \$342.9 Capital Improvement: -- Includes Independent and Special purpose agencies such as:
*Governmental Services (Park, Highway, EMS, etc.)	462.9	225.4		* General Government * Voted Fire Districts * Risk Financing * Unified Personnel System * Information Technology * Other Voted Districts
Total	\$721.3	\$614.5	Total \$346.9	\$3.1

APPROPRIATIONS

MAJOR COUNTY SERVICES COST SUMMARY (Including Reserves)				
Physical Environment	Governmental Support	Public Safety	Transportation	Economic Environment
\$689.3 34.0%	\$466.9 23.0%	\$461.7 22.7%	\$210.8 10.4%	\$70.7 3.5%
				Human Services
				Culture & Recreation
				\$54.4 2.7%

ANTICIPATED COUNTY RESOURCES (Including Fund Balances)			
State & Federal	Fees & Charges	Other Revenues	Property Taxes
\$118.0 5.8%	\$304.9 15.0%	\$376.9 18.6%	\$481.1 23.7%
Examples: * State Revenue Sharing * Grants * State Gas Taxes	Examples: * Enterprises Charges * Government Charges * Miscellaneous Fees	Examples: * Local Option Taxes * Fines and Forfeitures * Interest and Rents	Examples: Major Millages: * County wide 5.4562 * Municipal Services 2.0857 * Library Cooperative .4437
			Designated Funds \$747.8 36.9%
			* Bond Proceeds * "Pay as you go" Reserves * Reserve -- Fund Balance

SOURCES

AD VALOREM AND MILLAGES

	FY07				FY08			
	Millage	Taxable Value of 1 Mill	Budgeted Ad Valorem	Projected Ad Valorem @ 95%	Millage	Taxable Value of 1 Mill	Budgeted Ad Valorem	Projected Ad Valorem @ 95%
County-Wide								
<i>General Fund</i>	5.3400	75,655,862	404,002,301	383,802,190	4.8108	80,164,029	385,653,111	366,370,460
<i>Special Revenue</i>								
Mosquito Control*	0.0600	75,655,862	4,539,352	4,312,390	n/a	n/a	n/a	n/a
Health	0.0700	75,655,862	5,295,910	5,031,120	0.0622	80,164,029	4,986,203	4,736,900
Emergency Medical Services	0.6300	71,225,215	44,871,885	42,628,300	0.5832	75,592,132	44,085,332	41,881,070
Total B.C.C. County-Wide	6.1000	n/a	458,709,448	435,774,000	5.4562	n/a	434,724,646	412,988,430
Dependent MSTU Special Districts								
Municipal Service Taxing Unit	2.3560	19,451,193	45,827,012	43,535,670	2.0857	20,566,118	42,894,753	40,750,020
Public Library Cooperative-MSTU	0.5000	15,064,618	7,532,309	7,155,700	0.4437	15,890,293	7,050,523	6,698,000
Palm Harbor Rec. & Library District	0.5000	4,454,831	2,227,416	2,116,060	0.4378	4,763,526	2,085,472	1,981,200
Feather Sound Community Services District	1.0000	368,014	368,014	349,620	0.8928	383,769	342,629	325,500
Fire Protection Districts								
Belleair Bluffs	0.9283	347,743	322,810	306,670	0.8535	369,849	315,666	299,890
Clearwater	2.0441	1,326,752	2,712,013	2,576,420	1.8628	1,427,139	2,658,475	2,525,560
Dunedin	2.1412	401,776	860,283	817,270	2.0102	414,045	832,313	790,700
Gandy	1.2744	73,165	93,241	88,580	1.2072	74,465	89,894	85,400
Largo	2.0488	840,317	1,721,641	1,635,560	1.9005	870,252	1,653,914	1,571,220
Pinellas Park	2.5437	355,343	903,886	858,700	2.3675	369,785	875,467	831,700
Safety Harbor	2.0044	102,928	206,309	196,000	2.0093	100,189	201,309	191,250
Tarpon Springs	1.8040	241,163	435,058	413,310	1.6837	252,945	425,884	404,600
Seminole	2.1324	3,020,975	6,441,926	6,119,840	1.9581	3,205,588	6,276,861	5,963,020
High Point	2.6416	1,087,028	2,871,493	2,727,920	2.4410	1,150,648	2,808,732	2,668,300
Tierra Verde	1.5000	988,139	1,482,209	1,408,100	1.3997	1,030,169	1,441,928	1,369,840
South Pasadena	2.4408	150,897	368,309	349,900	2.2188	159,802	354,568	336,840

* Effective Jan. 1, 2007, a Legislative Act abolished the Mosquito Control District and transferred all assets and liabilities to the General Fund.

OPERATING BUDGET COMPARISON

	FY07 @1/31/07	FY08 Request	Change	+/- %
<i>County Administrator - Governmental</i>				
Animal Services	5,857,270	5,439,310	(417,960)	
Building & Development Review Services	7,455,490	7,126,050	(329,440)	
Communications	4,032,710	3,441,210	(591,500)	
Community Development	31,732,210	25,732,560	(5,999,650)	
County Administrator	2,294,720	2,244,730	(49,990)	
Culture, Education & Leisure	29,230,020	27,134,530	(2,095,490)	
Economic Development	3,592,380	6,056,920	2,464,540	
Emergency Communications - 911	16,481,460	19,951,790	3,470,330	
Emergency Management	1,436,760	1,198,240	(238,520)	
Emergency Medical Services	100,442,350	110,744,220	10,301,870	
Environmental Management	13,184,260	11,797,630	(1,386,630)	
Facility Management	41,808,050	40,828,170	(979,880)	
Fleet Management	22,088,730	19,543,560	(2,545,170)	
Health & Human Services	62,419,810	61,747,420	(672,390)	
Information Systems	24,026,240	18,668,020	(5,358,220)	
Justice & Consumer Services	11,856,310	10,644,430	(1,211,880)	
Office of Management & Budget	1,480,920	1,341,250	(139,670)	
Planning	3,511,140	3,057,330	(453,810)	
Public Works CIP Support and Administration	22,149,380	19,459,050	(2,690,330)	
Public Works Highway	34,287,940	32,519,900	(1,768,040)	
Public Works Mosquito Control	11,787,070	4,556,040	(7,231,030)	
Purchasing	1,881,590	1,572,580	(309,010)	
Risk Financing Administration	1,836,450	1,787,440	(49,010)	
Tourist Development	<u>25,097,920</u>	<u>26,337,740</u>	<u>1,239,820</u>	
<i>Total County Administrator Governmental</i>	479,971,180	462,930,120	(17,041,060)	-3.6%
<i>County Administrator - Enterprise</i>				
Airport	13,337,760	18,022,300	4,684,540	
Sewer System	63,528,730	64,502,890	974,160	
Solid Waste Management	63,645,040	65,196,200	1,551,160	
Water System	<u>115,194,380</u>	<u>110,656,300</u>	<u>(4,538,080)</u>	
<i>Total County Administrator - Enterprise</i>	255,705,910	258,377,690	2,671,780	1.0%
<i>Total County Administrator</i>	735,677,090	721,307,810	(14,369,280)	-2.0%

OPERATING BUDGET COMPARISON

	FY07 @1/31/07	FY08 Request	Change	+/-%
<i>Elected Officials</i>				
Board of County Commissioners	1,671,820	1,566,640	(105,180)	
Clerk of the Circuit Court	15,008,720	13,754,570	(1,254,150)	
Property Appraiser	11,401,170	10,691,950	(709,220)	
Sheriff	273,862,860	278,899,390	5,036,530	
Supervisor of Elections	7,098,960	6,544,490	(554,470)	
Tax Collector	<u>21,889,340</u>	<u>21,247,270</u>	<u>(642,070)</u>	
<i>Total Elected Officials</i>	330,932,870	332,704,310	1,771,440	0.5%
<i>Court Support Services</i>				
Judiciary & Law Libraries	13,382,710	12,910,810	(471,900)	
Public Defender	892,160	779,570	(112,590)	
State Attorney	<u>355,420</u>	<u>348,710</u>	<u>(6,710)</u>	
<i>Total Court Support Services</i>	14,630,290	14,039,090	(591,200)	-4.0%
<i>Independent Agencies</i>				
Construction Licensing Board	1,542,810	1,659,510	116,700	
County Attorney	5,878,250	5,679,910	(198,340)	
Legislative Delegation	102,650	0	(102,650)	
Information Technology	28,755,670	24,359,230	(4,396,440)	
Office of Human Rights	1,217,060	1,199,040	(18,020)	
Personnel	<u>4,805,070</u>	<u>4,119,130</u>	<u>(685,940)</u>	
<i>Total Independent Agencies</i>	42,301,510	37,016,820	(5,284,690)	-12.5%
<i>Support Funding</i>				
Drug Abuse Trust	82,010	210,320	128,310	
Employee Life/Health Benefits	66,435,240	69,205,430	2,770,190	
Feather Sound Community Services	481,610	455,650	(25,960)	
Fire Protection Districts	23,935,970	24,394,730	458,760	
General Government	128,363,420	132,616,040	4,252,620	
Health Department	5,654,880	5,767,120	112,240	
Lealman Solid Waste Collection & Disposal	1,410,230	1,387,370	(22,860)	
Medical Examiner	3,727,360	4,262,090	534,730	
Palm Harbor Recreation and Library	2,896,500	2,514,810	(381,690)	
Public Library Cooperative	7,500,350	7,133,320	(367,030)	
Risk Financing Liability/Workers Comp	28,013,020	33,322,840	5,309,820	
Street Lighting Districts	<u>1,562,530</u>	<u>1,460,200</u>	<u>(102,330)</u>	
<i>Total Support Funding</i>	270,063,120	282,729,920	12,666,800	4.7%
<i>Debt Service</i>	30,400,670	23,234,300	(7,166,370)	-23.6%
<i>Special Assessments</i>	0	2,650	2,650	-

<i>TOTAL OPERATING BUDGET</i>	1,424,005,550	1,411,034,900	(12,970,650)	-0.9%
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CAPITAL BUDGET COMPARISON

	FY07 @1/31/07	FY08 Request	Change	+/- %
<i>County Administrator - Governmental</i>				
Conservation & Resource Management	15,848,180	7,593,430		
Culture & Recreation	26,901,950	18,674,720		
Economic Environment	1,263,600	1,432,980		
General Government	20,145,570	17,246,230		
Human Services	0	0		
Public Safety	5,105,390	3,816,070		
Surface Water Management	28,088,650	26,307,330		
Transportation	137,124,190	140,237,000		
Water Transportation Services	491,400	138,780		
Reserves - Extended Penny Bond	<u>3,126,550</u>	<u>9,936,840</u>		
<i>Total County Administrator - Governmental</i>	238,095,480	225,383,380	(12,712,100)	-5.3%
<i>County Administrator - Enterprise</i>				
Airport	9,614,660	8,416,000		
Solid Waste Management	115,387,040	130,401,960		
Water System	105,750,230	126,951,290		
Sewer System	<u>81,324,020</u>	<u>123,365,300</u>		
<i>Total County Administrator - Enterprise</i>	312,075,950	389,134,550	77,058,600	24.7%
<i>Total County Administrator</i>	550,171,430	614,517,930	64,346,500	11.7%
<i>Elected Officials</i>				
Sheriff	10,418,390	1,947,140	(8,471,250)	-81.3%
<i>Court Support Services</i>				
Judiciary	1,857,030	1,161,750	(695,280)	-37.4%
<i>Support Funding</i>				
Medical Examiner	70,300	0	(70,300)	-100.0%
TOTAL CAPITAL	562,517,150	617,626,820	55,109,670	9.8%

OPERATING & CAPITAL SUMMARY

	FY07 @1/31/07	FY08 Request	Change	+/- %
County Administrator - Governmental	718,066,660	688,313,500	(29,753,160)	-4.1%
County Administrator - Enterprise	567,781,860	647,512,240	79,730,380	14.0%
Elected Officials	341,351,260	334,651,450	(6,699,810)	-2.0%
Court Support Services	16,487,320	15,200,840	(1,286,480)	-7.8%
Independent Agencies	42,301,510	37,016,820	(5,284,690)	-12.5%
Support Funding	270,133,420	282,729,920	12,596,500	4.7%
Debt Service	30,400,670	23,234,300	(7,166,370)	-23.6%
Special Assessments	0	2,650	2,650	-
TOTAL OPERATING & CAPITAL	1,986,522,700	2,028,661,720	42,139,020	2.1%

RESOURCES AND BALANCES

	FY07 @ 1/31/07	FY08 Request	Change	+/- %
Property Taxes	507,492,500	481,123,030	(26,369,470)	-5.2%
<u>Service Charges</u>				
Board of County Commissioners	42,232,660	45,568,200	3,335,540	
Clerk of the Circuit Court	4,097,020	3,111,590	(985,430)	
Court Fees	4,743,950	4,786,020	42,070	
Property Appraiser	525,960	100,610	(425,350)	
Sheriff	17,763,420	20,997,620	3,234,200	
Supervisor of Elections	160,000	0	(160,000)	
Tax Collector	6,429,820	9,542,020	3,112,200	
Enterprise Operations	<u>214,484,480</u>	<u>220,712,110</u>	<u>6,227,630</u>	
Subtotal Service Charges	290,437,310	304,818,170	14,380,860	5.0%
<u>Federal and State Sources</u>				
Federal Grants	18,823,970	33,138,520	14,314,550	
State Grants	9,383,610	7,398,200	(1,985,410)	
State Shared Revenues	<u>80,612,580</u>	<u>77,438,750</u>	<u>(3,173,830)</u>	
Subtotal Federal & State Sources	108,820,160	117,975,470	9,155,310	8.4%
<u>Sales & Use Taxes</u>				
Tourist Development Taxes	23,948,760	25,589,780	1,641,020	
Local Option Gas Tax	17,484,140	13,974,620	(3,509,520)	
Penny for Pinellas	81,025,320	83,379,680	2,354,360	
Franchise Fees/Communications Service Tax	12,991,730	13,294,930	303,200	
Other Sales & Use Taxes	<u>3,341,810</u>	<u>3,815,810</u>	<u>474,000</u>	
Subtotal Sales & Use Taxes	138,791,760	140,054,820	1,263,060	0.9%
Internal Service Charges	91,840,310	87,360,820	(4,479,490)	-4.9%
<u>Interest Earnings</u>				
Board of County Commissioners	18,159,570	28,146,110	9,986,540	
Sheriff	1,111,710	1,311,630	199,920	
Tax Collector	<u>1,033,290</u>	<u>1,364,770</u>	<u>331,480</u>	
Subtotal Interest Earnings	20,304,570	30,822,510	10,517,940	51.8%
Fines and Forfeitures	2,128,380	1,941,400	(186,980)	-8.8%
Licenses & Permits	5,928,100	6,331,250	403,150	6.8%
Local Grants and Shared Revenues	2,849,320	5,942,220	3,092,900	108.5%
Reimbursements	72,892,990	78,177,640	5,284,650	7.2%
Rents, Surplus, and Refunds	11,238,420	12,438,580	1,200,160	10.7%
Special Assessments	2,678,290	2,401,840	(276,450)	-10.3%
Other Miscellaneous Revenue	13,793,840	11,433,250	(2,360,590)	-17.1%
TOTAL NET REVENUE	1,269,195,950	1,280,821,000	11,625,050	0.9%
Debt Proceeds	135,000,000	203,840,000	68,840,000	51.0%
<u>Designated Funds Fund Balances</u>				
Governmental Funds	302,665,800	261,541,860	(41,123,940)	
Enterprise & Internal Service Funds	<u>279,660,950</u>	<u>282,458,860</u>	<u>2,797,910</u>	
Subtotal Designated Funds	582,326,750	544,000,720	(38,326,030)	-6.6%
TOTAL DEBT & FUND BALANCES	717,326,750	747,840,720	30,513,970	4.3%
TOTAL ALL RESOURCES	1,986,522,700	2,028,661,720	42,139,020	2.1%

RESOURCES AND BALANCES

	FY07 @ 1/31/07	FY08 Request	Change	+/- %
Property Taxes	507,492,500	481,123,030	(26,369,470)	-5.2%
<u>Service Charges</u>				
Board of County Commissioners	42,232,660	45,568,200	3,335,540	
Clerk of the Circuit Court	4,097,020	3,111,590	(985,430)	
Court Fees	4,743,950	4,786,020	42,070	
Property Appraiser	525,960	100,610	(425,350)	
Sheriff	17,763,420	20,997,620	3,234,200	
Supervisor of Elections	160,000	0	(160,000)	
Tax Collector	6,429,820	9,542,020	3,112,200	
Enterprise Operations	<u>214,484,480</u>	<u>220,712,110</u>	<u>6,227,630</u>	
Subtotal Service Charges	290,437,310	304,818,170	14,380,860	5.0%
<u>Federal and State Sources</u>				
Federal Grants	18,823,970	33,138,520	14,314,550	
State Grants	9,383,610	7,398,200	(1,985,410)	
State Shared Revenues	<u>80,612,580</u>	<u>77,438,750</u>	<u>(3,173,830)</u>	
Subtotal Federal & State Sources	108,820,160	117,975,470	9,155,310	8.4%
<u>Sales & Use Taxes</u>				
Tourist Development Taxes	23,948,760	25,589,780	1,641,020	
Local Option Gas Tax	17,484,140	13,974,620	(3,509,520)	
Penny for Pinellas	81,025,320	83,379,680	2,354,360	
Franchise Fees/Communications Service Tax	12,991,730	13,294,930	303,200	
Other Sales & Use Taxes	<u>3,341,810</u>	<u>3,815,810</u>	<u>474,000</u>	
Subtotal Sales & Use Taxes	138,791,760	140,054,820	1,263,060	0.9%
Internal Service Charges	91,840,310	87,360,820	(4,479,490)	-4.9%
<u>Interest Earnings</u>				
Board of County Commissioners	18,159,570	28,146,110	9,986,540	
Sheriff	1,111,710	1,311,630	199,920	
Tax Collector	<u>1,033,290</u>	<u>1,364,770</u>	<u>331,480</u>	
Subtotal Interest Earnings	20,304,570	30,822,510	10,517,940	51.8%
Fines and Forfeitures	2,128,380	1,941,400	(186,980)	-8.8%
Licenses & Permits	5,928,100	6,331,250	403,150	6.8%
Local Grants and Shared Revenues	2,849,320	5,942,220	3,092,900	108.5%
Reimbursements	72,892,990	78,177,640	5,284,650	7.2%
Rents, Surplus, and Refunds	11,238,420	12,438,580	1,200,160	10.7%
Special Assessments	2,678,290	2,401,840	(276,450)	-10.3%
Other Miscellaneous Revenue	13,793,840	11,433,250	(2,360,590)	-17.1%
TOTAL NET REVENUE	1,269,195,950	1,280,821,000	11,625,050	0.9%
Debt Proceeds	135,000,000	203,840,000	68,840,000	51.0%
<u>Designated Funds Fund Balances</u>				
Governmental Funds	302,665,800	261,541,860	(41,123,940)	
Enterprise & Internal Service Funds	<u>279,660,950</u>	<u>282,458,860</u>	<u>2,797,910</u>	
Subtotal Designated Funds	582,326,750	544,000,720	(38,326,030)	-6.6%
TOTAL DEBT & FUND BALANCES	717,326,750	747,840,720	30,513,970	4.3%
TOTAL ALL RESOURCES	1,986,522,700	2,028,661,720	42,139,020	2.1%

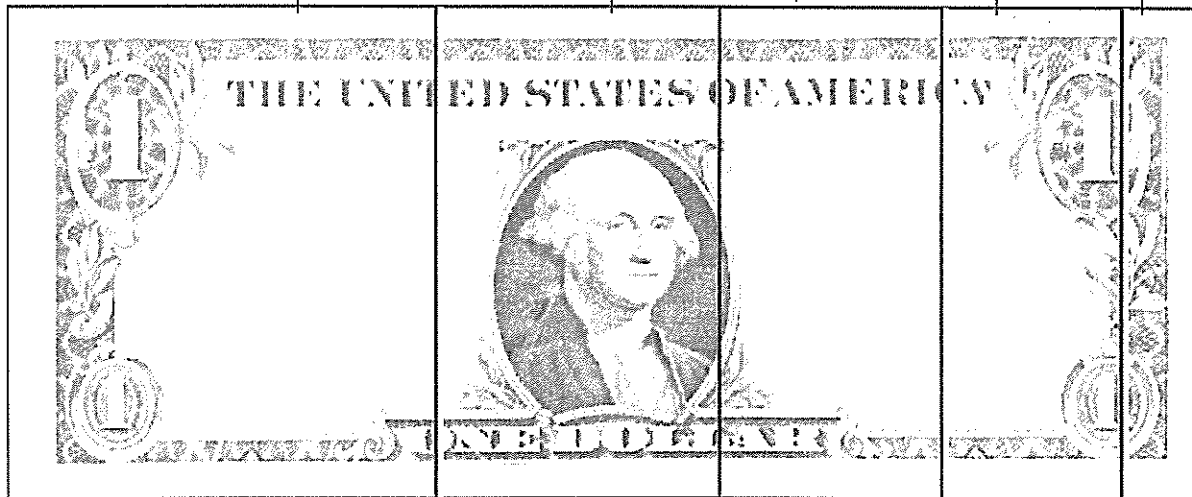
APPROPRIATIONS BY FUNCTION & ACTIVITY

	FY07 @ 1/31/07	FY08 Request	Change	+/- %
General Government:				
Legislative	1,671,820	1,566,640	(105,180)	
Executive	2,294,720	2,244,730	(49,990)	
Financial & Administrative	213,432,390	206,614,200	(6,818,190)	
Legal Counsel	5,878,250	5,679,910	(198,340)	
Comprehensive Planning	6,494,730	6,009,220	(485,510)	
Court Support	16,487,320	15,200,840	(1,286,480)	
Other General Government	<u>237,578,110</u>	<u>229,589,720</u>	<u>(7,988,390)</u>	
Total General Government	483,837,340	466,905,260	(16,932,080)	-3.5%
Public Safety:				
Law Enforcement-Detention/Corrections	284,281,250	280,846,530	(3,434,720)	
Fire Control	25,073,000	25,141,400	68,400	
Protective Inspections	6,014,710	5,833,670	(181,040)	
Emergency & Disaster	22,934,220	24,765,360	1,831,140	
Ambulance & Rescue	99,308,240	109,997,550	10,689,310	
Medical Examiner	3,797,660	4,262,090	464,430	
Other Public Safety	<u>11,942,780</u>	<u>10,845,170</u>	<u>(1,097,610)</u>	
Total Public Safety	453,351,860	461,691,770	8,339,910	1.8%
Physical Environment:				
Water Utility Service	220,944,610	237,607,590	16,662,980	
Garbage/Solid Waste Service	180,442,310	196,985,530	16,543,220	
Sewer Service	144,852,750	187,868,190	43,015,440	
Conservation/Resources	36,300,190	33,546,070	(2,754,120)	
Flood Control	31,890,240	29,732,140	(2,158,100)	
Other Physical Environment	<u>3,668,110</u>	<u>3,494,380</u>	<u>(173,730)</u>	
Total Physical Environment	618,098,210	689,233,900	71,135,690	11.5%
Transportation:				
Roads & Streets	185,098,420	185,714,340	615,920	
Airports	21,528,590	24,942,170	3,413,580	
Water Transportation	491,400	138,780	(352,620)	
Other Transportation	<u>1,355,000</u>	<u>0</u>	<u>(1,355,000)</u>	
Total Transportation	208,473,410	210,795,290	2,321,880	1.1%
Economic Environment:				
Employment Opportunities	5,461,050	7,922,440	2,461,390	
Industry Development	34,925,210	35,090,510	165,300	
Veterans Services	548,050	535,270	(12,780)	
Housing & Urban Development	32,062,140	26,221,860	(5,840,280)	
Other Economic Environment	<u>1,210,400</u>	<u>955,970</u>	<u>(254,430)</u>	
Total Economic Environment	74,206,850	70,726,050	(3,480,800)	-4.7%
Human Services:				
Health	35,397,430	26,884,250	(8,513,180)	
Mental Health	6,393,400	6,213,620	(179,780)	
Public Assistance	<u>41,293,010</u>	<u>41,819,900</u>	<u>526,890</u>	
Total Human Services	83,083,840	74,917,770	(8,166,070)	-9.8%
Culture & Recreation:				
Libraries	9,009,860	8,510,540	(499,320)	
Parks & Recreation	50,713,590	41,076,910	(9,636,680)	
Cultural Services	<u>5,747,740</u>	<u>4,804,230</u>	<u>(943,510)</u>	
Total Culture & Recreation	65,471,190	54,391,680	(11,079,510)	-16.9%
Total all Functions & Activities	1,986,522,700	2,028,661,720	42,139,020	2.1%

SOURCES & USES

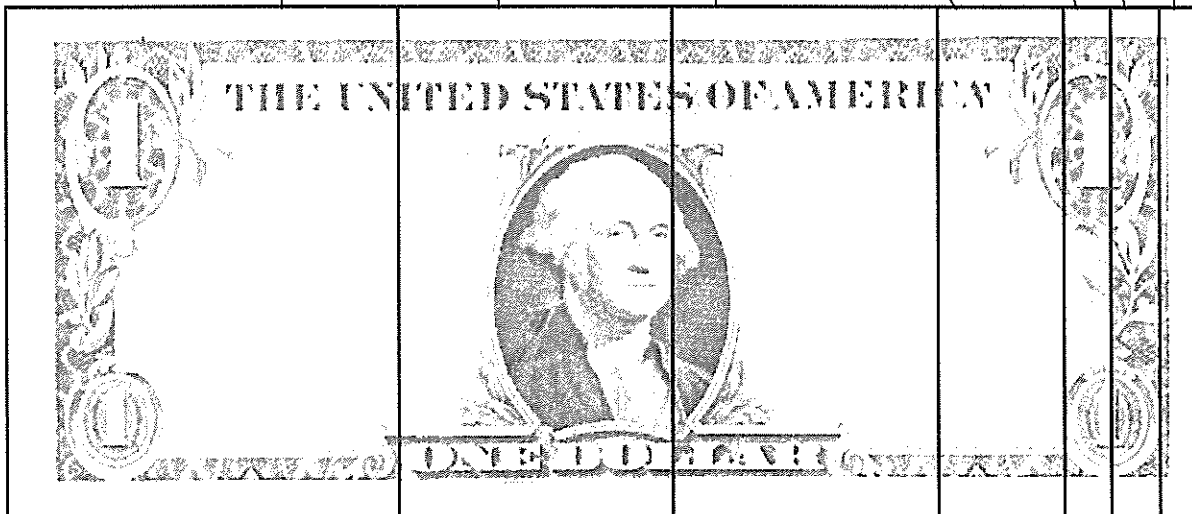
FY08 Sources: \$2,028,661,720

Designated Funds	Property Taxes	Other Revenues	Fees & Charges	State & Federal
\$747.8	\$481.1	\$376.9	\$304.9	\$118.0
36.9%	23.7%	18.6%	15.0%	5.8%



FY08 Uses: \$2,028,661,720

Physical Environment	Governmental Support	Public Safety	Transportation	Economic Environment	Human Services	Culture & Recreation
\$689.3	\$466.9	\$461.7	\$210.8	\$70.7	\$74.9	\$54.4
34.0%	23.0%	22.7%	10.4%	3.5%	3.7%	2.7%



(all values in Millions)

LONG TERM DEBT STRUCTURE FOR PINELLAS COUNTY

Description	Purpose	Principal Outstanding As of 10/1/07	Pledge/ Security	FY08 Principal
GENERAL OBLIGATION BONDS				
No outstanding issues				
NON SELF-SUPPORTING REVENUE DEBT				
\$26,620,000 Capital Improvement Revenue Bonds, Series 2002	Acquisition of environmentally sensitive lands.	\$11,510,000	Penny for Pinellas infrastructure sales tax; Covenant to Budget & Appropriate	\$3,700,000
\$155,520,000 Capital Improvement Revenue Bonds, Series 2000	Acquisition of environmentally sensitive lands and construction of transportation, park and other capital projects.	52,875,000	Penny for Pinellas infrastructure sales tax; Covenant to Budget & Appropriate	16,650,000
SUBTOTAL NON SELF-SUPPORTING REVENUE DEBT		\$64,385,000		\$20,350,000
SELF-SUPPORTING REVENUE DEBT				
\$90,000,000 Water Revenue Bonds, Series 2008 (Tentative planned issue for 4/2008)	Water Blending Facility construction project and replacement of 48 inch Belcher Road water main.	\$90,000,000	Water system revenues	\$3,580,000
\$61,400,000 Sewer Revenue Bonds, Series 2008 (Tentative planned issue for 4/2008)	Expansion of North and South County Reclaimed Water Systems and improvements to W.E. Dunn Water Reclamation Facility and South Cross Water Reclamation Facility	\$61,400,000	Sewer system revenues	\$775,000
\$86,580,000 Sewer Revenue Bonds, Series 2003	Sewer system improvement projects and reclaimed water projects	79,100,000	Sewer system revenues	1,735,000
\$104,795,000 Sewer Revenue and Revenue Refunding Bonds, Series 1998	Redeem outstanding Sewer, Series 1994 Bonds and finance improvements to South Cross Bayou Facility, Phase IIB.	63,450,000	Sewer system revenues	3,440,000
\$25,205,000 Sewer Revenue Refunding Bonds, Series 2006	Refund outstanding Sewer, Series 1998 Bonds	25,160,000	Sewer system revenues	105,000
SUBTOTAL SELF-SUPPORTING REVENUE DEBT		\$319,110,000		\$9,635,000
TOTAL DEBT ISSUES		\$383,495,000		\$29,985,000

TOTAL FUND BUDGETS

	FY07 @ 1/31/07	FY08 BUDGET
<u>GENERAL FUND</u>	746,547,460	730,353,200
<u>SPECIAL REVENUE FUNDS</u>		
Transportation Trust	34,682,690	37,435,410
Health Department	5,654,880	5,767,120
Summer Food	575,070	619,530
Emergency Medical Services	99,308,240	109,997,550
Mosquito Control	10,269,530	46,530
Community Development	8,984,600	7,597,100
SHIP	13,077,540	11,475,650
Gifts for Animal Welfare	91,730	199,150
Pinellas Tree Bank Fund	221,400	236,150
Public Library Cooperative	7,500,350	7,133,320
School Crossing Guard Trust Fund	101,650	161,520
Intergovernmental Radio Communications Program	2,540,860	2,915,950
STAR Center	9,827,290	8,752,770
Marina Operations Fund	220,810	559,640
Emergency Phone Service & Equipment	7,043,250	7,246,460
Wireless Emergency Phone Service	4,222,620	5,011,930
Community Housing Trust	0	2,149,110
Tourist Development	27,375,180	29,779,360
Fire Protection Districts	23,935,970	24,394,730
Construction Licensing Board	1,542,810	1,709,510
Local Air Pollution Control	1,292,600	1,455,630
Palm Harbor Recreation & Library District	2,896,500	2,514,810
Feather Sound Community Services District	481,610	455,650
Drug Abuse Trust Fund	82,010	210,320
Street Lighting Districts	1,562,530	1,460,200
Special Assessments - Paving	1,586,850	470,670
Special Assessments - Navigational Dredging	126,730	138,780
Lealman Solid Waste Collection and Disposal Dist	1,410,230	1,387,370
Special Assessments - Drainage	672,120	733,090
Subtotal	267,287,650	272,015,010
<u>DEBT SERVICE FUNDS</u>		
2nd Guaranteed Entitlement	82,970	90,000
Capital Improvement Bonds	23,363,500	23,234,300
Transportation Improvement Bonds	6,954,200	0
Subtotal	30,400,670	23,324,300

TOTAL FUND BUDGETS

	FY07 @ 1/31/07	FY08 BUDGET
<u>CAPITAL IMPROVEMENT FUNDS</u>		
Capital Projects	222,944,190	202,815,180
Transportation Impact Fees	6,686,000	7,142,000
Penny for Pinellas Infrastructure Tax	101,593,580	101,691,710
Local Option Gas Tax	22,035,650	17,686,820
Subtotal	353,259,420	329,335,710
<u>INTERNAL SERVICE FUNDS</u>		
Information Technology	29,555,670	24,359,230
Fleet Management	22,088,730	19,543,560
Risk Financing	29,849,470	35,110,280
Employee Life & Health Benefits	66,435,240	69,205,430
Subtotal	147,929,110	148,218,500
<u>ENTERPRISE FUNDS</u>		
Airport	22,952,420	26,438,300
Utilities Service Fund	224,241,920	217,411,140
Water	231,209,260	257,490,970
Sewer	165,732,490	215,147,650
Solid Waste (Including Trust)	271,832,140	240,123,490
Subtotal	915,968,230	956,611,550
Total Budget All Funds	2,461,392,540	2,459,858,270
Less: Budgeted Transfers	(250,627,920)	(213,785,410)
Less: Utilities Service Fund	(224,241,920)	(217,411,140)
TOTAL NET BUDGET FOR ALL FUNDS	1,986,522,700	2,028,661,720

PERSONNEL POSITION COMPARISON *

	FY07 @ 1/31/07	Increase/ Decrease	FY08 Request
<i>County Administrator - Governmental</i>			
Animal Services	75	(5)	70
Building & Development Review Services	96	(7)	89
Communications	42	(5)	37
Community Development	37	4	41
County Administrator	15	(1)	14
Culture, Education & Leisure	346	(43)	303
Economic Development	23 *	(1)	22 *
Emergency Communications - 911	86	1	87
Emergency Management	12	0	12
Emergency Medical Services	46	0	46
Environmental Management	132	(5)	127
Facility Management	176 *	2	178 *
Fleet Management	66	(4)	62
Health & Human Services	116	(2)	114
Information Systems	62	(7)	55
Justice & Consumer Services	31	0	31
Office of Management & Budget	16	(3)	13
Planning	46	(7)	39
Public Works CIP Support and Administration	208	(20)	188
Public Works Highway	266	(6)	260
Public Works Mosquito Control	51	(1)	50
Purchasing	24	(5)	19
Risk Financing Administration	22	(1)	21
Tourist Development Council	<u>36</u>	<u>0</u>	<u>36</u>
<i>Total County Administrator Governmental</i>	2,030	(116)	1,914
<i>County Administrator - Enterprise</i>			
Airport	72	0	72
Utilities	<u>636</u>	<u>(43)</u>	<u>593</u>
<i>Total County Administrator - Enterprise</i>	708	(43)	665
<i>Total County Administrator</i>	2,738	(159)	2,579

* Permanent Full Time Positions.

* Reflects a realignment of 26 positions associated with the Young-Rainey STAR Center, which was under Economic Development and is now part of Facilities Management.

PERSONNEL POSITION COMPARISON *

	FY07 @ 1/31/07	Increase/ Decrease	FY08 Request
<i>Elected Officials</i>			
Board of County Commissioners	16	(1)	15
Clerk of the Circuit Court	144	0	144
Property Appraiser	156	(8)	148
Sheriff	2,865	(2)	2,863
Supervisor of Elections	40	0	40
Tax Collector	<u>295</u>	<u>0</u>	<u>295</u>
<i>Total Elected Officials</i>	3,516	(11)	3,505
<i>Court Support</i>			
Law Libraries	3	0	3
Judiciary	<u>37</u>	<u>0</u>	<u>37</u>
<i>Total Court Support</i>	40	0	40
<i>Independent Agencies</i>			
Construction Licensing Board	10	1	11
County Attorney	48	0	48
Legislative Delegation	1	(1)	0
Information Technology	175	0	175
Office of Human Rights	11	2	13
Personnel	<u>46</u>	<u>(2)</u>	<u>44</u>
<i>Total Independent Agencies</i>	291	0	291
<i>TOTAL POSITIONS</i>	6,585	(170)	6,415

PERSONNEL POSITION COMPARISON * SUMMARY

	FY07 @ 1/31/07	Increase/ Decrease	FY08 Request
<i>County Administrator - Governmental</i>	2,030	(116)	1,914
<i>County Administrator - Enterprise</i>	708	(43)	665
<i>Elected Officials</i>	3,516	(11)	3,505
<i>Court Support</i>	40	0	40
<i>Independent Agencies</i>	291	0	291
<i>TOTAL POSITIONS</i>	6,585	(170)	6,415

* Permanent Full Time Positions.

SCHEDULE OF BUDGET TRANSFERS

TO	FROM	FY07 @1/31/07	FY08 BUDGET
General Fund	Emergency Phone Svc & Equipment	1,420,470	984,000
General Fund	Wireless Emergency Phone System	1,000,000	1,000,000
General Fund	Tourist Development	0	750,000
General Fund	Construction Licensing Board	<u>0</u>	<u>50,000</u>
Subtotal		2,420,470	2,784,000
Transportation Trust Fund	General Fund	1,000,000	0
Transportation Trust Fund	Local Option Gas Tax	<u>11,500,000</u>	<u>13,000,000</u>
Subtotal		12,500,000	13,000,000
Community Development	General Fund	107,890	679,040
Intergovernmental Radio Communication	2nd Guar Entitlement Debt Service	0	90,000
2nd Guar Entitlement Debt Service	Intergovernmental Radio Communication	4,000	0
Capital Improvement Bonds Debt Service	Penny for Pinellas Infrastructure	23,230,300	23,102,580
Transportation Improvement Bonds Debt Srv	Local Option Gas Tax	6,720,000	0
Capital Projects	General Fund	7,511,000	5,165,000
Capital Projects	Transportation Trust Fund	870,000	4,386,000
Capital Projects	Intergovernmental Radio Communication	1,000,000	600,000
Capital Projects	Tourist Development	2,277,260	2,691,620
Capital Projects	Transportation Impact Fees	4,242,550	4,599,000
Capital Projects	Penny for Pinellas Infrastructure	<u>65,000,000</u>	<u>65,000,000</u>
Subtotal		80,900,810	82,441,620
Fleet Management	General Fund	800,000	0
Water Certificate	Water Revenue & Operating	4,352,180	5,521,060
Water Certificate	Water Impact Fees	750,000	750,000
Water Renewal & Replacement	Water Revenue & Operating	<u>5,162,470</u>	<u>13,612,320</u>
Subtotal		10,264,650	19,883,380
Sewer Renewal & Replacement	Sewer Revenue & Operating	7,602,690	12,689,710
Sewer Interest & Sinking	Sewer Revenue & Operating	<u>13,277,050</u>	<u>14,589,750</u>
Subtotal		20,879,740	27,279,460
Solid Waste Renewal & Replacement	Solid Waste Revenue & Operating	38,689,850	44,525,330
Solid Waste Renewal & Replacement	Solid Waste Trust Fund	118,160	0
Solid Waste Renewal & Replacement	Solid Waste Surplus Reserve	<u>53,992,050</u>	<u>0</u>
Subtotal		92,800,060	44,525,330
TOTAL ALL TRANSFERS		250,627,920	213,785,410

ECONOMIC TRENDS & MAJOR REVENUES

The following section briefly discusses the economic trends, major revenue statistics, and graphics that appear after this narrative section.

Population: Unincorporated and Incorporated: Pinellas County's estimated 2006 population of 948,102 represents a 6.1% increase over the 1997 population of 893,468. During this time, the unincorporated area decreased 0.1% versus 9.0% increase in the incorporated area. From 2005 to 2006, the unincorporated area of the County decreased an estimated 1.3% from 284,306 to 280,487. During the same period, the incorporated area increased by 1.3% from 659,334 to 667,615. The unincorporated area population as a percentage of the total population has decreased from 31.4% in 1997 to 29.6% in 2006. This trend is primarily a result of annexation of the unincorporated area by municipalities.

Number of Visitors — St. Petersburg/Clearwater Area: Tourism is a key indicator to the economic growth and strength of Pinellas County. The number of people visiting Pinellas County in 2006 totaled 5,254,255, a 23.6% increase over the 1997 amount of 4,251,045. Over the same period, the number of foreign visitors decreased by 12.3% from 1,427,430 to 1,251,748, while the number of domestic visitors increased by 41.8% from 2,823,615 to 4,002,507. Within the past three (3) years, the average annual growth rate in domestic visitors has been 2.5% versus a 3.77% average annual growth rate for foreign visitors. In 2006, the average annual growth for all visitors was 2.8%.

Unemployment Statistics: Pinellas County's unemployment rates between 1997 and 2001 were lower than both the State of Florida and the United States rates. Since 2002, the County's unemployment rates have been similar to the State of Florida's rates; but consistently lower than the national rates. The County's unemployment rate in 2006 was 3.2%, while Florida's was 3.3% and the United States' was 4.6%.

Total Labor Force: The labor force has grown from 468,645 in 1997 to 477,891 in 2006, resulting in a 2.0% increase over the ten-year period and an average annual increase of 0.2%. An increase of 11,161 or 2.4% in the labor force occurred in 2006.

Housing Units Permitted: In 2005, housing units permitted in Pinellas County totaled 3,871, an increase of 6.4% over the 2004 amount of 3,637. The majority of permitting activity has occurred in the incorporated area of the County (84.8%) versus the activity in the unincorporated area (15.2%). In 2005, permitting activity in the incorporated area increased by 116 permits reaching a total of 3,282, which represented a 3.7% increase over 2004. Activity in the unincorporated area during 2005 totaled 589, an increase of 118 permits or 25.1%.

Taxable Sales: Taxable sales in Pinellas County equaled \$15.0 billion in 2006, an increase of 5.1% over 2005. Between 2002 and 2006, taxable sales increased at an annual average rate of approximately 5.2%. This increase is more than the average annual taxable sales growth rate of 3.5% experienced during the preceding five-year period (1997 to 2001).

For all of the graphics and charts relating to the County's taxable value, the data is presented on a budget year basis. Therefore, the data reflects actual activity occurring through December 31 of the preceding year. However, the 2007 County taxable value is the official estimate from the Pinellas County Property Appraiser.

Taxable Value: County-wide (including new construction): The county-wide taxable value has grown from \$34.9 billion in 1999 to an estimated \$80.2 billion for 2008, an increase of 130.0%. The estimated increase of 6.2% between 2007 and 2008 is lower than the ten-year average annual trend of 13.0%.

Taxable Value: County-wide New Construction: The 2008 estimated new construction value of \$1.2 billion represents an increase of 23.1% over the 2007 amount of \$968.5 million. New construction, as a percentage of overall taxable value, has increased slightly over the past ten (10) years from 1.4% in 1999 to 1.5% for 2008, with a high of 1.7% in 2000.

Taxable Value: MSTU (including new construction): Taxable value has increased in the unincorporated area of the County from \$11.2 billion in 1999 to an estimate of \$20.6 billion in 2008, an increase of 83.1%. The unincorporated taxable value as a percentage of the total county tax base has decreased from 32.2% in 1999 to 25.7% for 2008.

Taxable Value MSTU New Construction: Unincorporated area new construction shows a decrease of 5.7% between the 2007 value of \$190.2 million and the 2008 value of \$179.4 million.

County-wide Aggregate Property Tax Rate:

The proposed 2008 county-wide property tax rate of 5.4562 mills is 0.6438 mills lower than the 2007 adopted rate. This aggregate millage rate includes the following: General Fund, 4.8108; Health, 0.0622; and Emergency Medical Services (EMS), 0.5832. Please note that all of the millage rates, with the exception of EMS, are levied on all taxable property. The EMS millage is levied on only real property. The taxable value estimate for all taxable property is \$80.2 billion versus the real property estimate of \$75.6 billion.

County-wide Property Tax Collections:

County-wide property tax collections have increased annually from 1998 to 2007 estimate. The decrease of the 2008 projected receipts reflects the impact of 2007 Property Tax Reform on the County-wide aggregate tax rate. The decrease in collections is a direct result of the county-wide aggregate millage rate reduction.

MSTU Property Tax Rate: The proposed 2008 MSTU property tax rate of 2.0857 mills is 0.2703 mills lower than the 2007 adopted rate of 2.3560.

MSTU Property Tax Collections: The MSTU property collections are a direct result of the MSTU property tax rate and the MSTU taxable value. The MSTU property tax collections are used to fund a variety of services benefiting only the unincorporated area of the County.

Penny for Pinellas - County Share: The Penny for Pinellas (Local Infrastructure Sales Tax) was established as a result of a county-wide referendum in November 1989, extended until 2010 by a referendum passed in March 1997, and extended again to year 2020 by a referendum passed in March 2007. The surtax is a one (1) percent levy on sales up to \$5,000. The County uses the sales tax revenue for capital projects in the areas of transportation, public safety, parks, environmental protection, storm water management, and government facilities. Of the tax revenue from February 2000 through January 2010, \$80 million is earmarked for jail facility and related improvements. The remaining sales tax revenue is divided between the County's 24 municipalities and the County, pursuant to an interlocal agreement. The chart reflects the County's share of these proceeds. Since 1999, the county's portion has increased from \$58.1 million to a total of \$77.5 million received in 2006. This represents a 33.2% increase. For the past three (3) completed fiscal years (2004-2006), receipts have increased at an annual average rate of 4.1%. The 2007 and 2008 projected receipts reflect an increase of 3.5% and 4.0% respectively.

Local Option Gas Tax: In accordance with Section 336.025(7) Florida Statutes, Pinellas County levies a six (6) cents per gallon tax on motor fuel sold. The tax is in effect through year 2017. Pursuant to a revised interlocal agreement, the County retains 60% of the proceeds from the local option gas tax and the remaining 40% is allocated to the municipalities within the County. Prior to year 2007, the proceeds were distributed as 75% County, and 25% municipalities. The chart reflects the County share of the proceeds. The County uses the proceeds to fund operations and maintenance of the County's transportation system, and transportation capital projects.

1/2 Cents Sales Tax: The State of Florida levies a sales tax of six (6) percent on the purchase of consumer goods, with a variety of exemptions for non-prepared food items, prescription drugs, services, etc. The state returns 9.653 percent to the locality where the allocation to the county and municipalities is determined by a state-mandated distribution formula, which considers taxable sales and population. The chart reflects the County share of the proceeds. Pinellas County uses this revenue in support of general fund operations. From 1999 to 2008, receipts increased from \$33.7 million to \$40.0 million or 18.7%.

State Revenue Sharing: The State Revenue Sharing Act of 1972 established trust funds for certain State-levied tax monies to be shared with counties and municipalities. The Revenue Sharing Trust Fund is now funded by a portion of sales tax collection, as a result of action taken during the 2000 State legislative session. Prior to FY2001, the major sources of these funds were cigarette taxes and intangible personal property taxes. The State formula for distribution is now based upon population and sales tax collections. The chart reflects the County share of the proceeds. Pinellas County is projected to receive \$16.9 million in State-shared revenues in FY2007 and \$16.4 million in FY2008. Pinellas County uses this revenue in support of general fund operations.

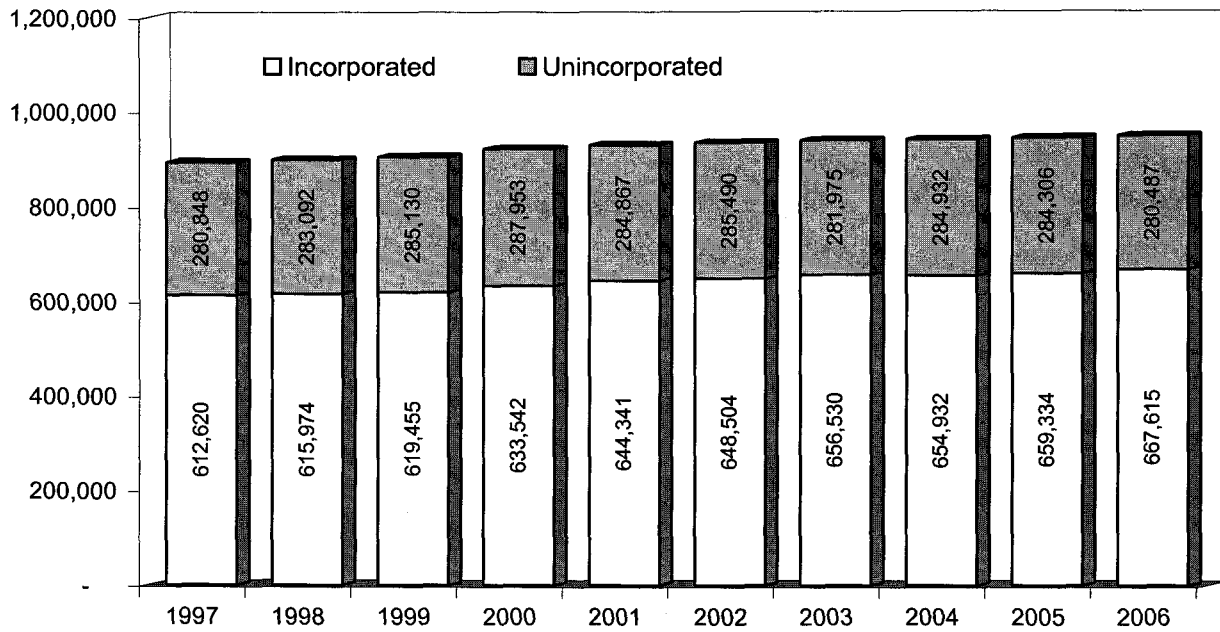
Tourist Development Tax: The County imposes a Local Option Resort/Tourist Tax, also known as the Tourist Development Tax of five (5) percent on most rents, leases, or lets which have been contracted for periods of six (6) months or less, or living accommodations in hotels, motels, apartment houses, rooming houses, and mobile home parks. In FY 1988, the Tourist Development Tax was increased from the initial two (2) percent to three (3) percent to provide additional revenue for tourist development activity. Of this, one-half (1/2) of the additional one (1) percent is earmarked for the Pinellas County Beach Renourishment program. In FY 1996 (effective January 1, 1996), the tax was increased from three (3) percent to four (4) percent. The fourth cent is restricted to debt service on the City of St. Petersburg's Excise Tax Bond, Series 1993, in accordance with the provisions of Section 125.0104(3)(1), Florida Statutes. The imposition of the fourth cent provided for the release of proceeds to provide additional revenue for increased promotional activity and beach re-nourishment. In FY06, (effective December 1, 2005) the tax was increased from four (4) percent to five (5) percent. The fifth cent is exclusively for promoting and advertising tourism internationally, nationally, and in the State of Florida.

From 1999 to 2006, tourist development tax revenue increased from \$16.1 million to \$23.4 million or an annual average increase of 5.6%.

General Fund Beginning Fund Balance: This resource reflects the amount of carry forward revenue the County has at the beginning of each fiscal year in the General Fund. This fund balance is used as working capital until other revenue sources are available.

ECONOMIC TRENDS

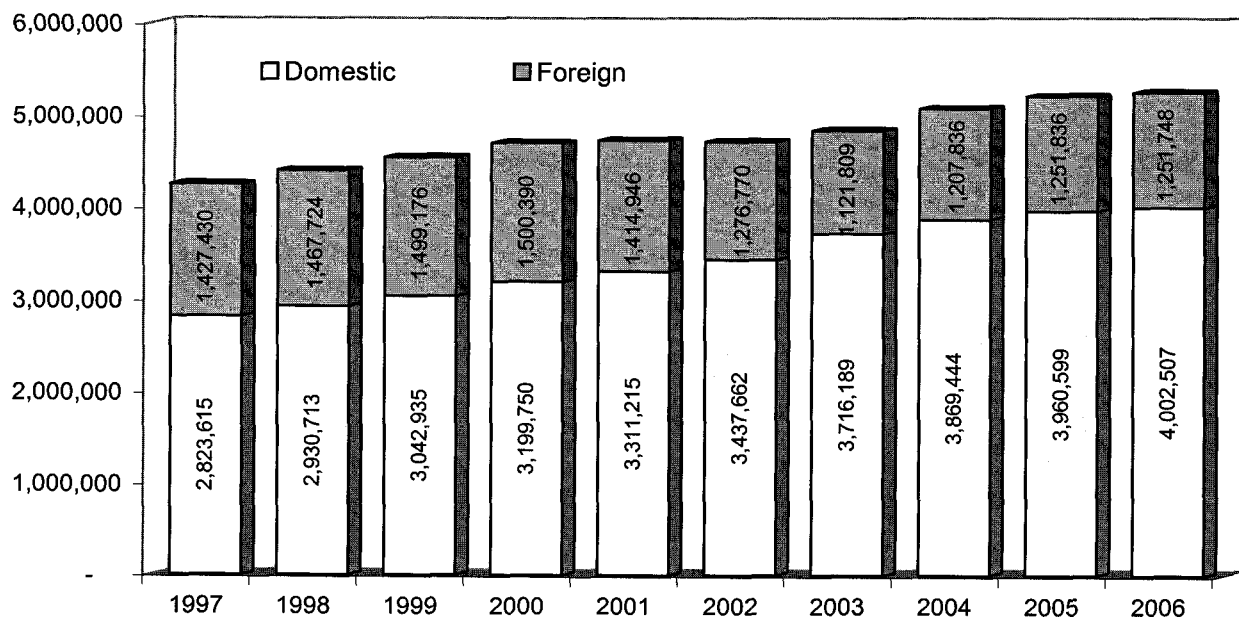
Population: Unincorporated and Incorporated, 1997-2006



Sources: Bureau of Economic & Business Research, University of Florida

Note: Pre-2000 numbers are based on 1990 census. Figures after 2000-current numbers are based on 2000 Census (Revised) and Florida Bureau of Economic and Business Research Statistical Abstract.

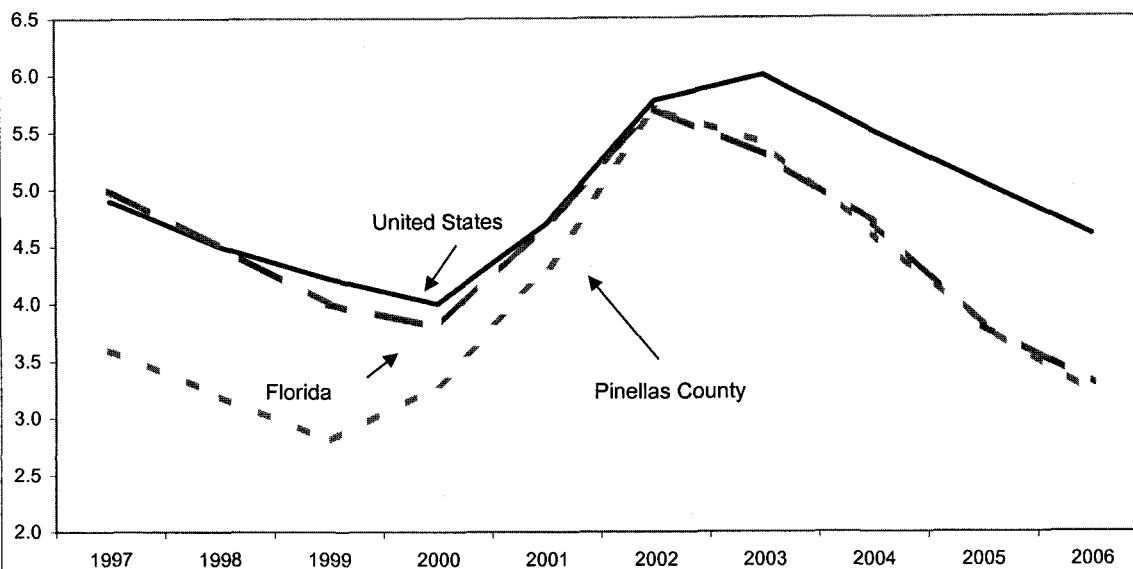
Number of Visitors-St. Petersburg/Clearwater Area, 1997-2006



Source: St. Petersburg/Clearwater Area Convention and Visitors Bureau

ECONOMIC TRENDS

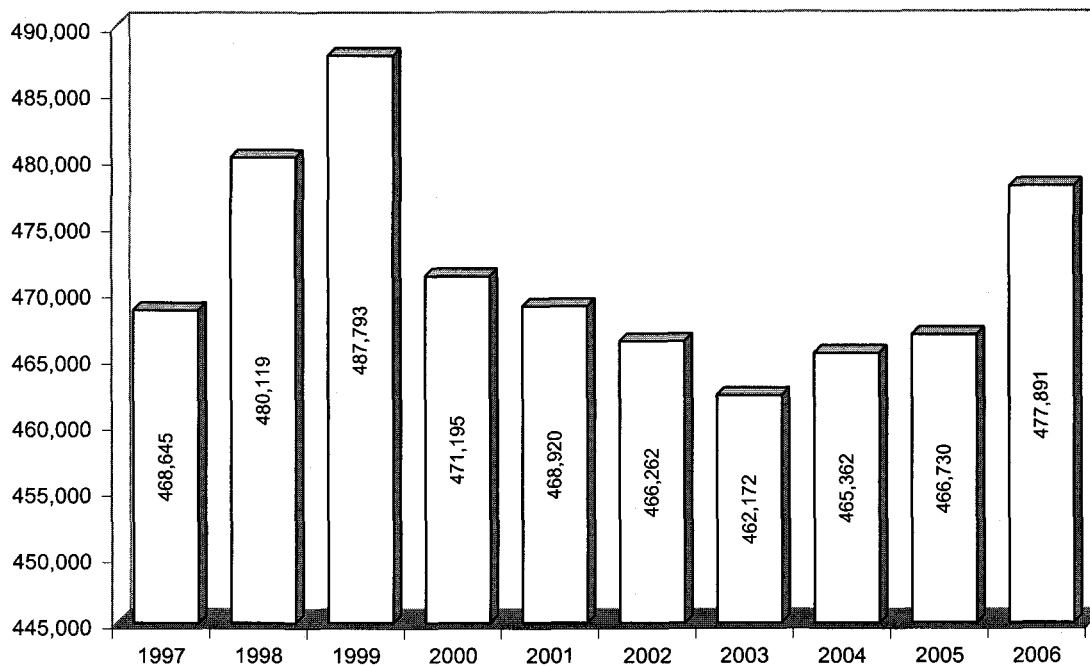
Unemployment Statistics, 1997-2006



Source: Bureau of Labor Statistics, www.bls.gov

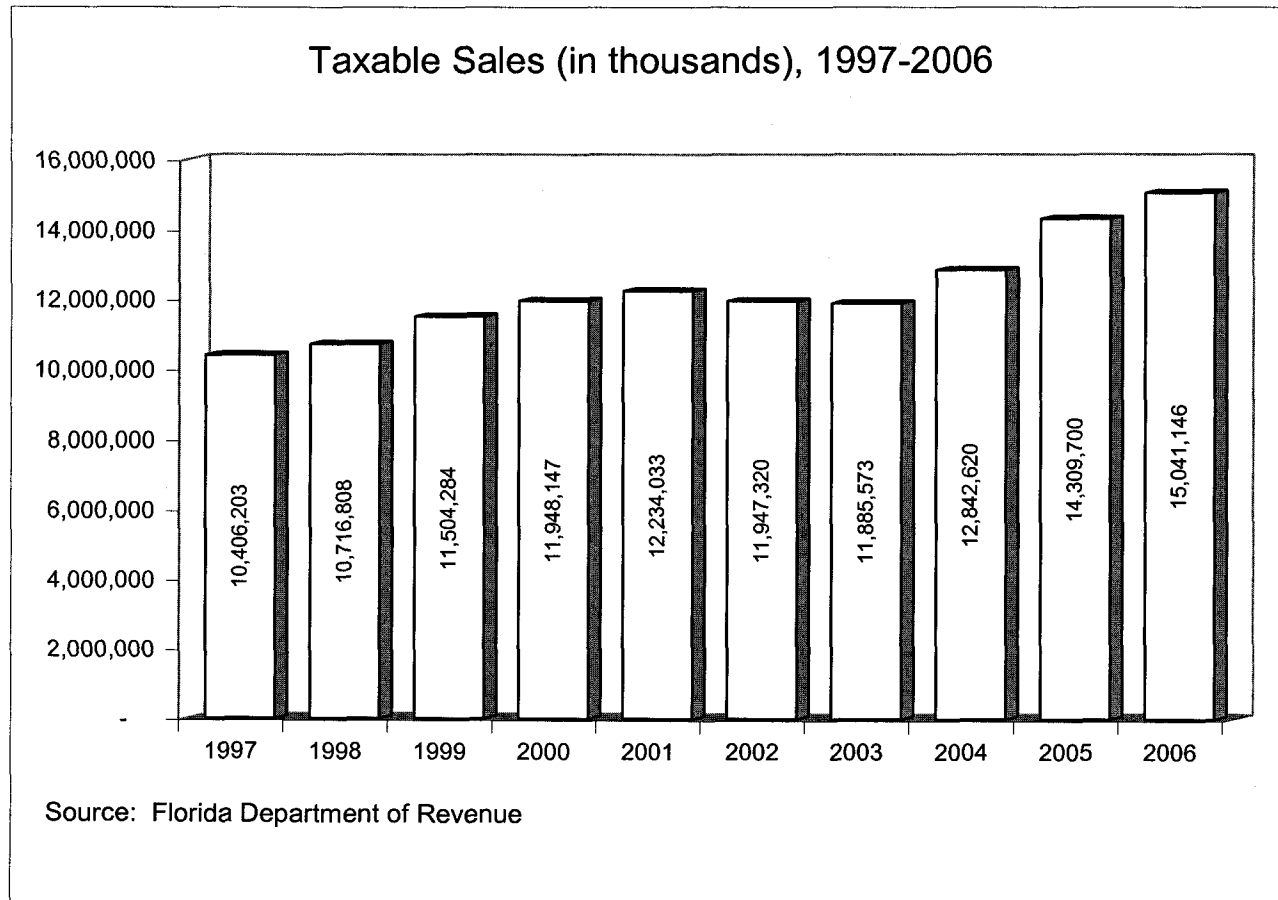
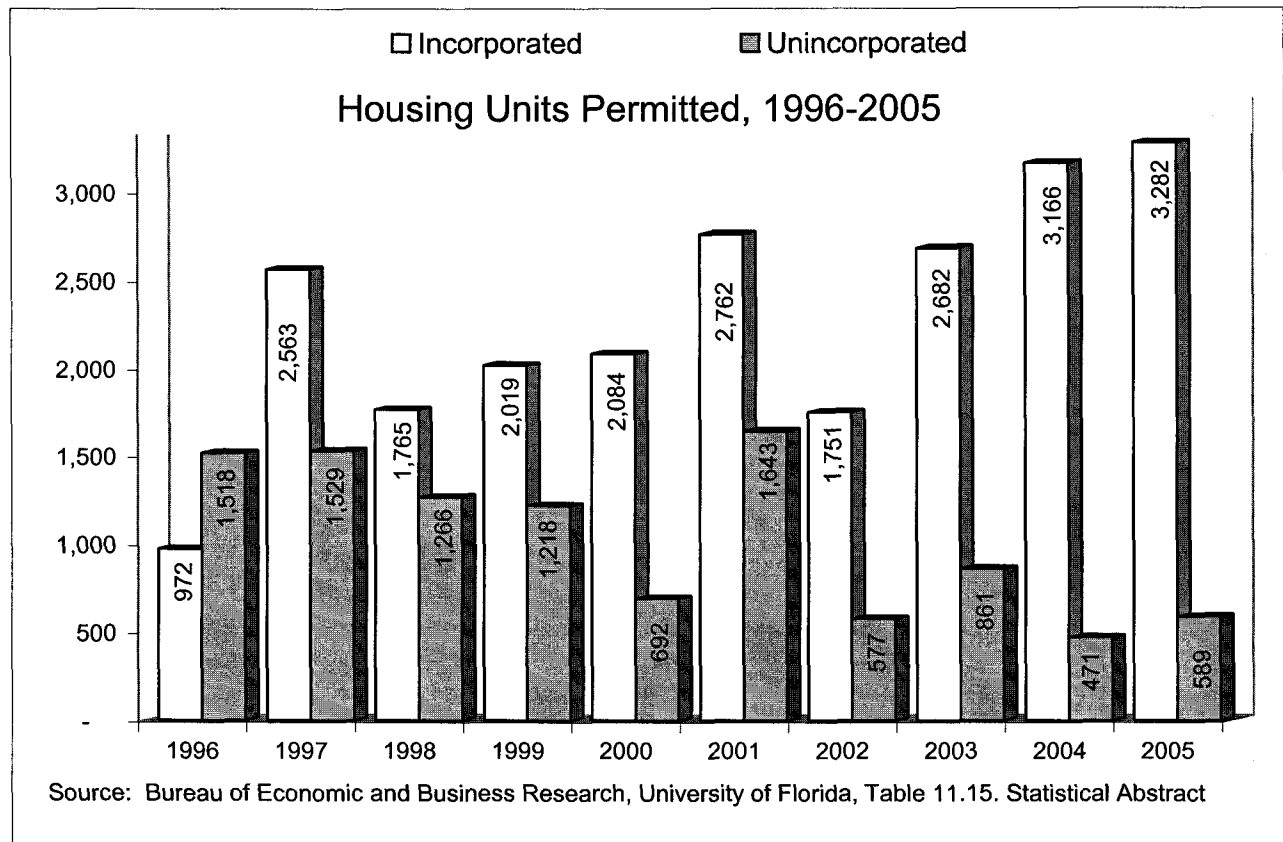
Reflects 2000 Census-based geography and new model-based controls at state level

Total Labor Force of Pinellas County, 1997-2006



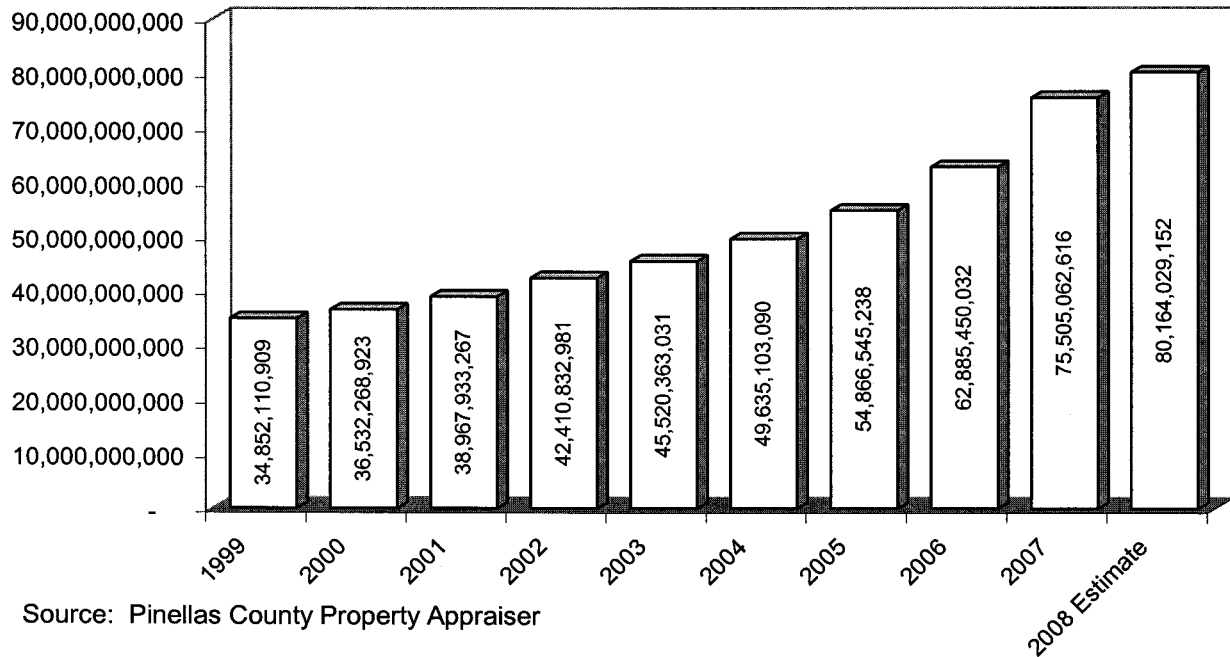
Source: Bureau of Labor Statistics, www.bls.gov (Reflects revised inputs, re-estimation, and new statewide controls.)

ECONOMIC TRENDS

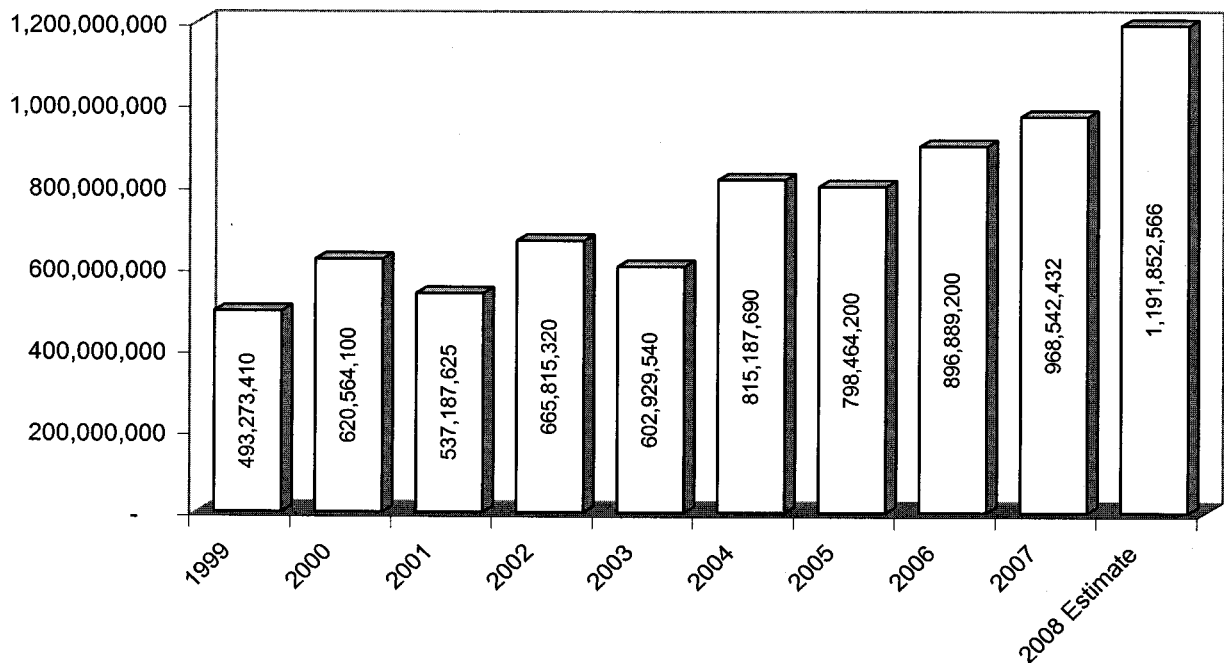


ECONOMIC TRENDS

Taxable Value: County-wide (including new construction), 1999-2008

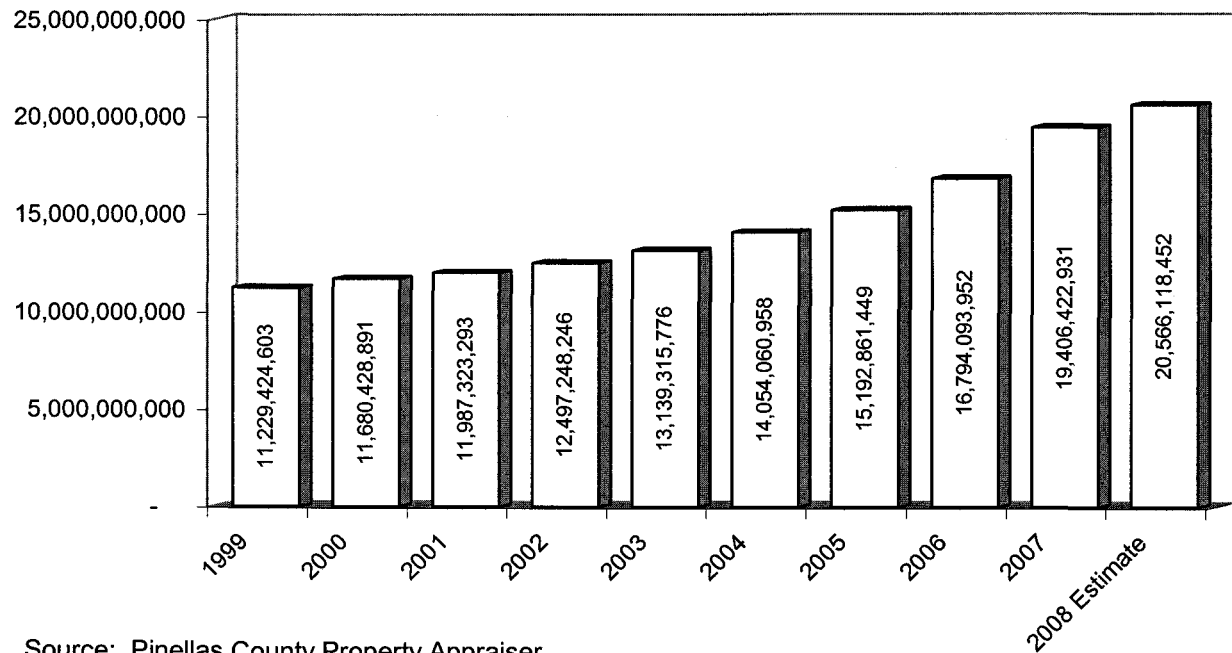


Taxable Value: County-wide New Construction, 1999-2008

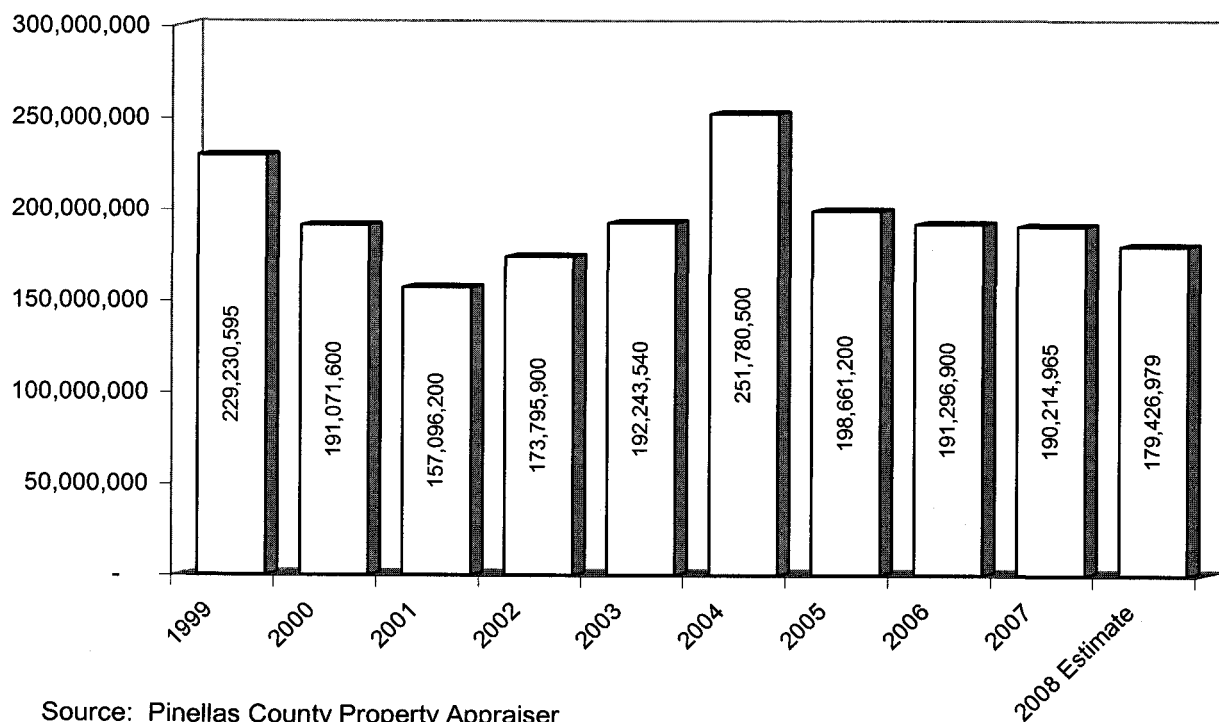


ECONOMIC TRENDS

Taxable Value: MSTU (including new construction), 1999-2008

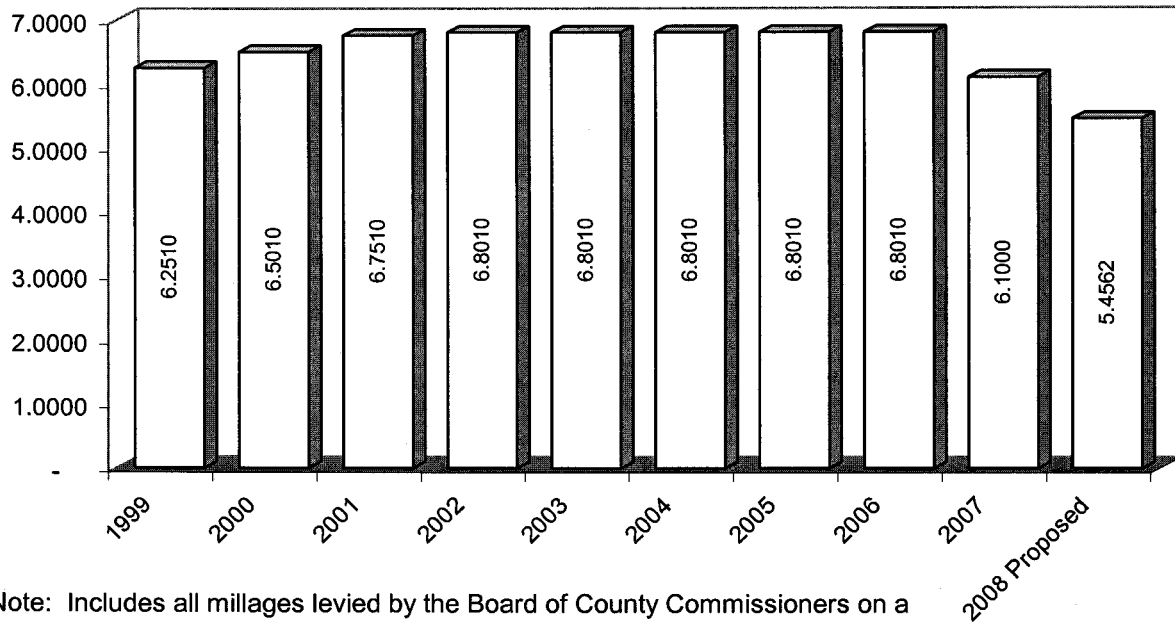


Taxable Value: MSTU New Construction, 1999-2008



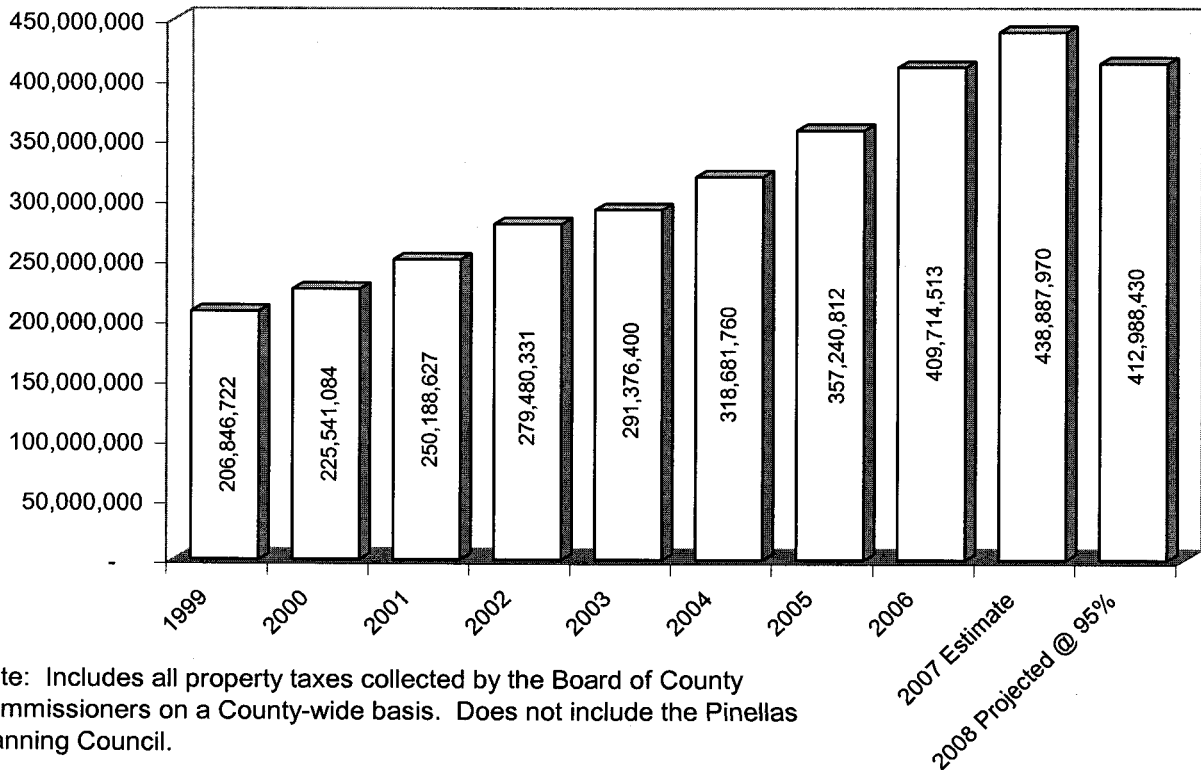
MAJOR REVENUES

County-wide Aggregate Property Tax Rate, 1999-2008



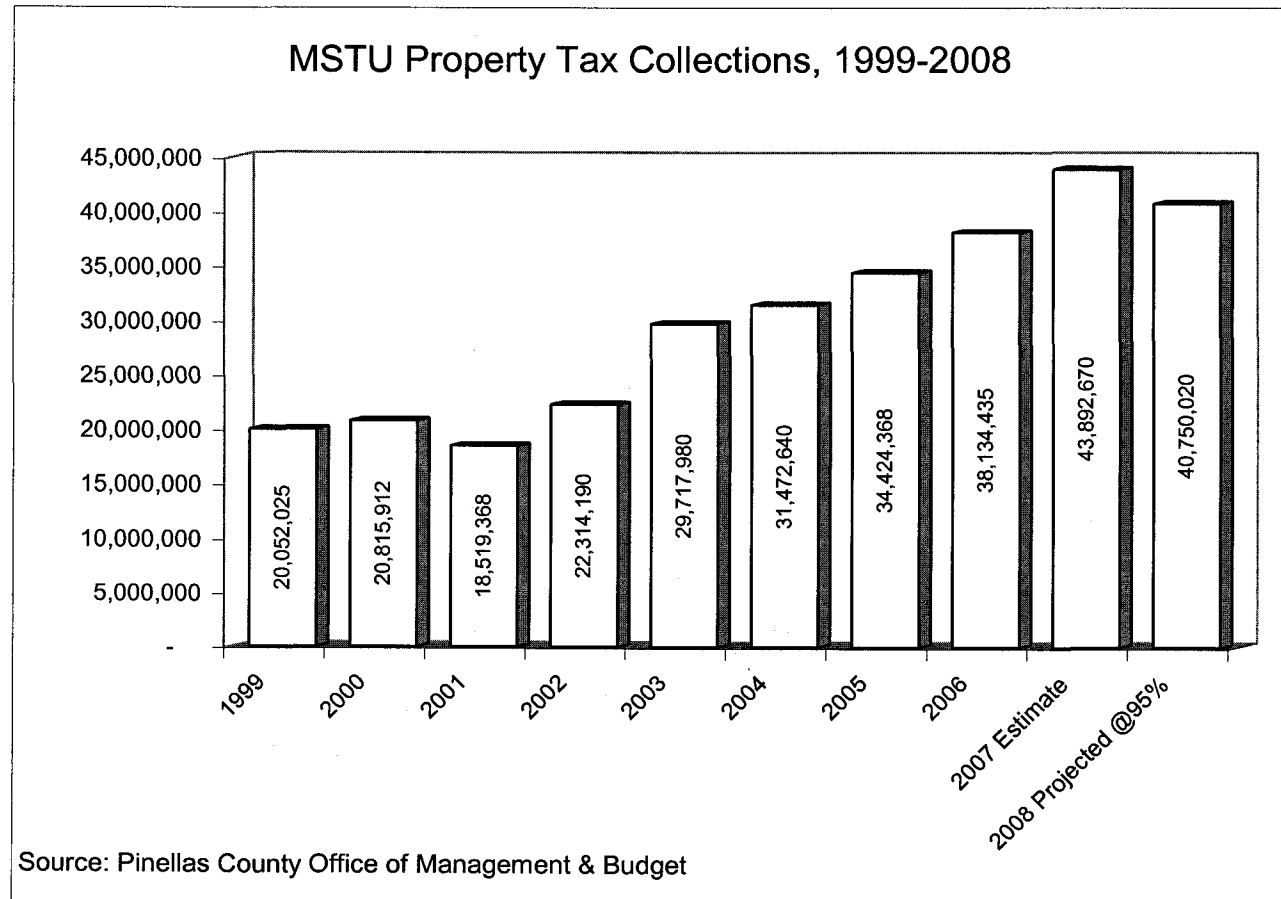
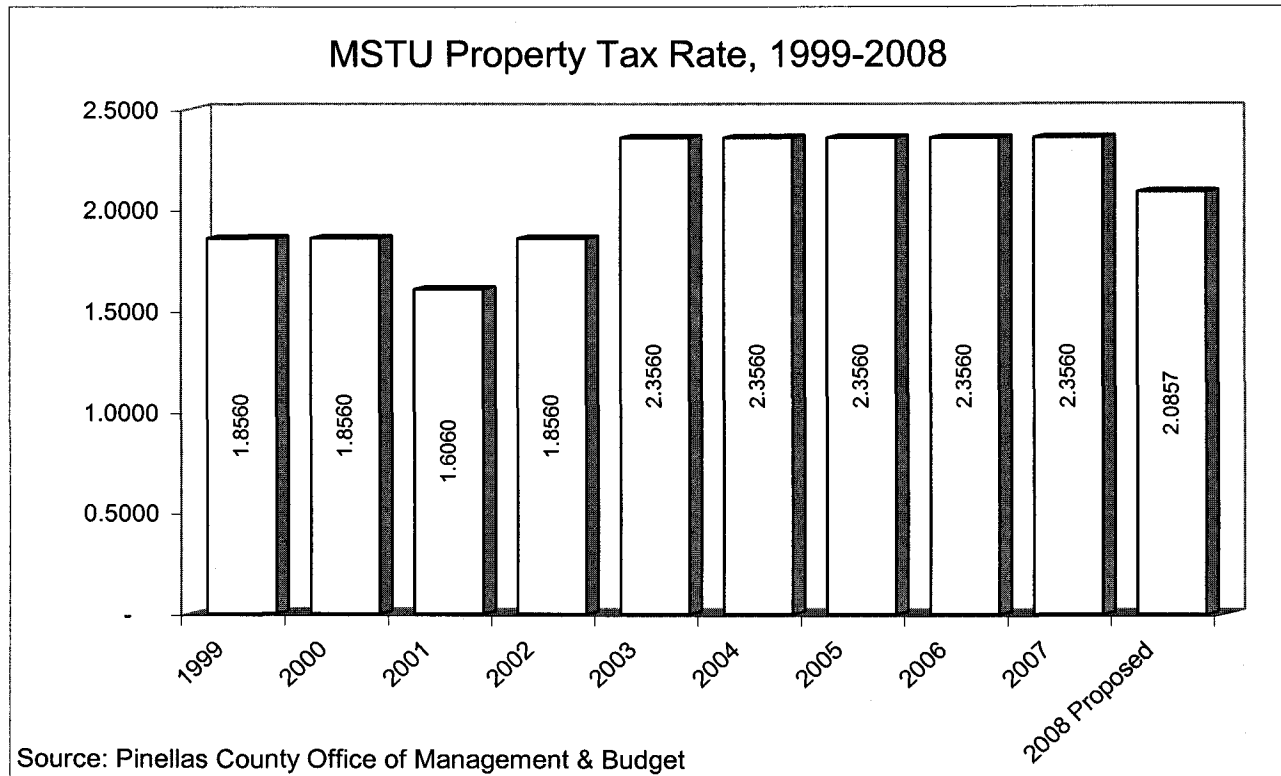
Note: Includes all millages levied by the Board of County Commissioners on a County-wide basis. Does not include the Pinellas Planning Council.

County-wide Property Tax Collections, 1999-2008



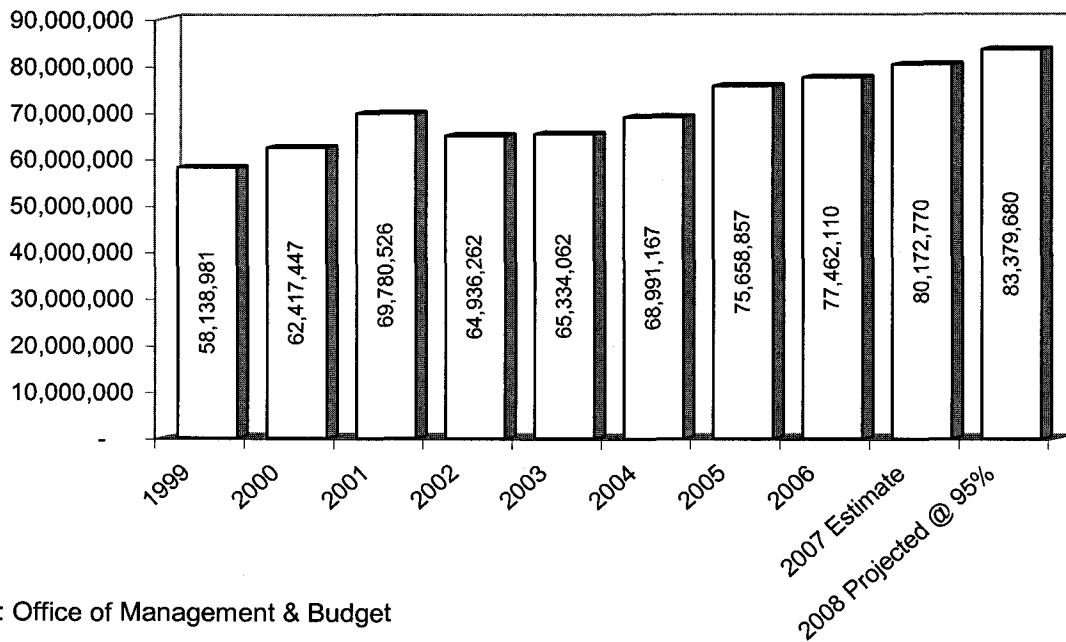
Note: Includes all property taxes collected by the Board of County Commissioners on a County-wide basis. Does not include the Pinellas Planning Council.

MAJOR REVENUES



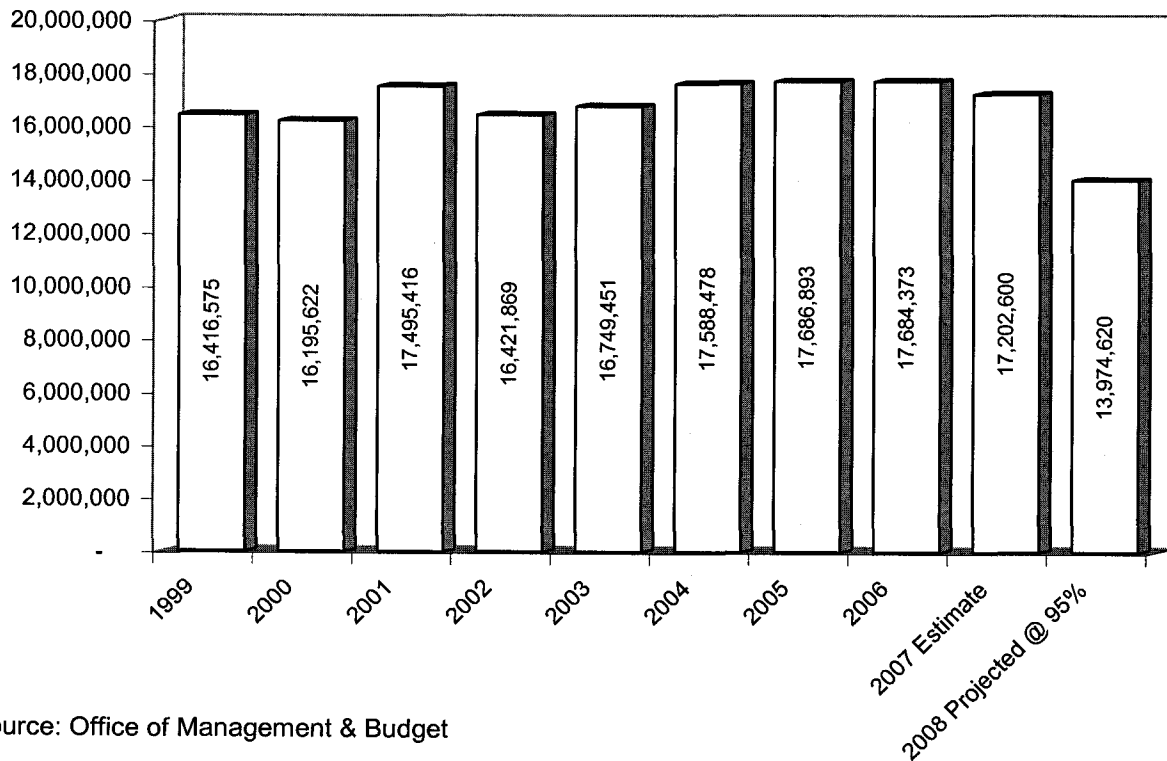
MAJOR REVENUES

Penny for Pinellas-County Share, 1999-2008



Source: Office of Management & Budget

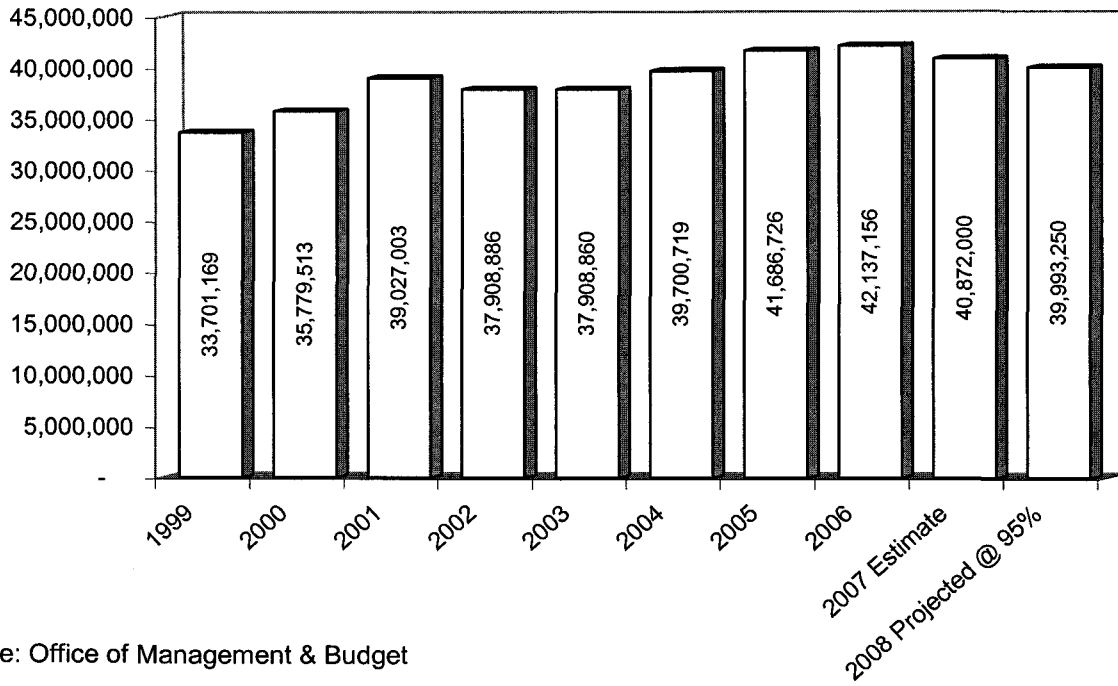
Local Option Gas Tax, 1999-2008



Source: Office of Management & Budget

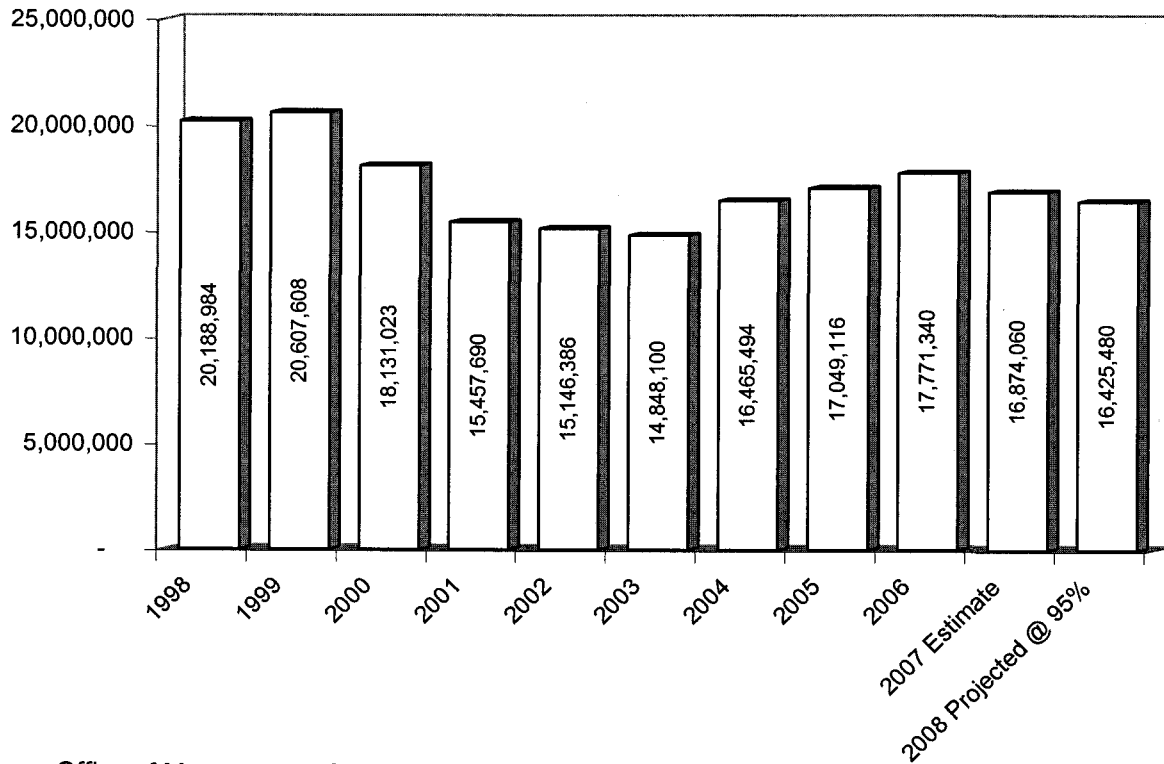
MAJOR REVENUES

1/2 Cent Sales Tax, 1999-2008



Source: Office of Management & Budget

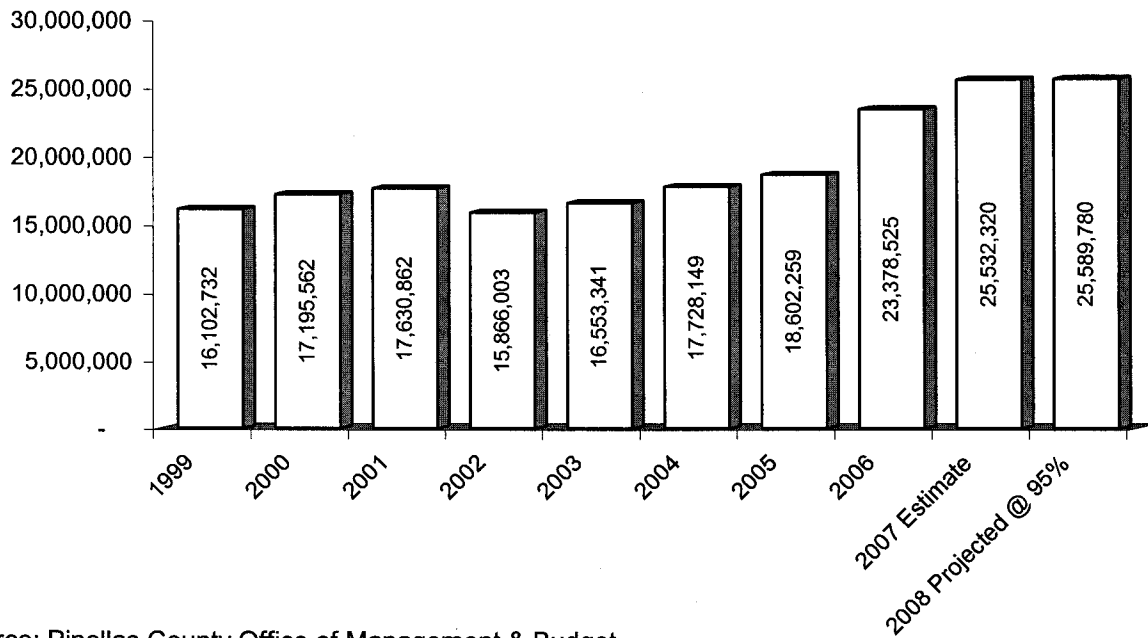
State Revenue Sharing, 1999-2008



Source: Office of Management & Budget

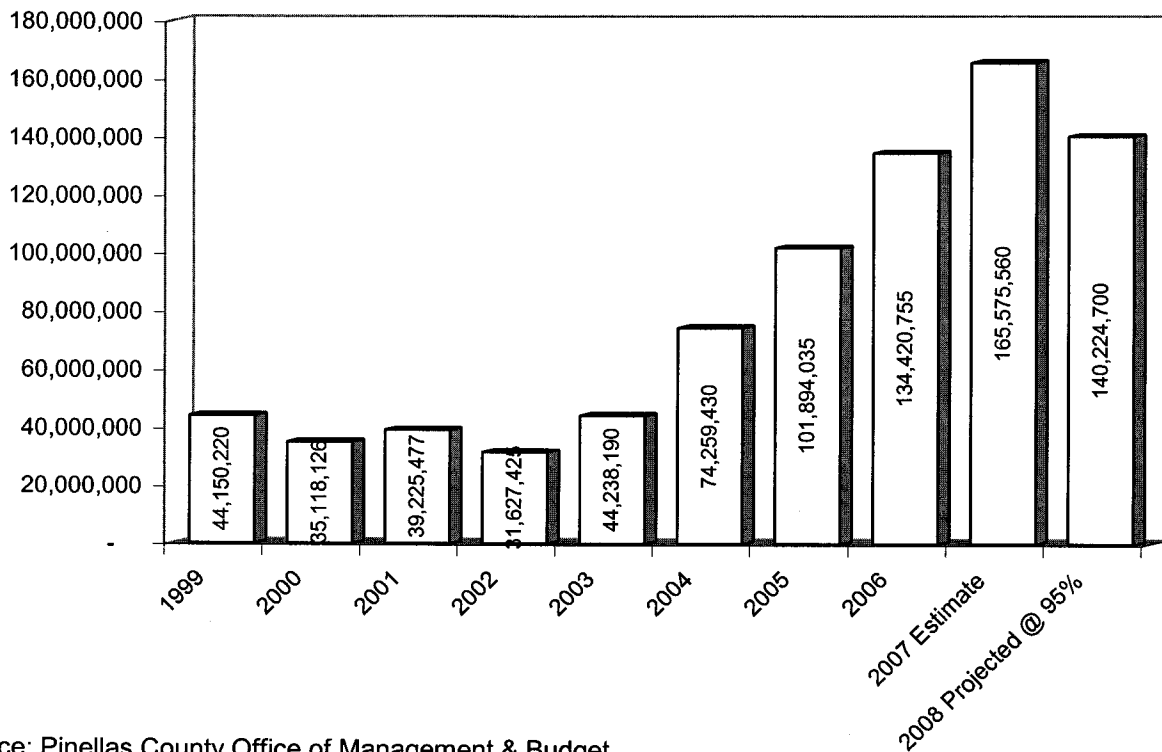
MAJOR REVENUES

Tourist Development Tax, 1999-2008



Source: Pinellas County Office of Management & Budget

General Fund Beginning Fund Balance, 1999-2008



Source: Pinellas County Office of Management & Budget