

PALM HARBOR RECREATION AND LIBRARY DISTRICT

The Palm Harbor Recreation & Library District (PHRLD) is a special taxing district within unincorporated Pinellas County. This special taxing district, formed by the residents of Palm Harbor, was established for the purpose of providing recreation facilities and library facilities and services to the residents of Palm Harbor. These facilities and services are funded by ad valorem taxes. Property owners within the district are levied a separate millage for this purpose.

0281 Palm Harbor Recreation and Library District

LIBRARY REVENUES BY FUND / ACCOUNT

	FY07 Budget	FY08 Request	Variance	%
0281 Ad Valorem Revenues - Library	\$ 1,058,790	\$ 1,111,720	\$ 52,930	5.0%
Charge for Services	\$ 4,590	\$ 4,580	\$ (10)	-0.2%
Interest Earnings	\$ 20,220	\$ 20,190	\$ (30)	-0.1%
TOTAL LIBRARY REVENUE	\$ 1,083,600	\$ 1,136,490	\$ 52,890	4.9%
BEGINNING FUND BALANCE	\$ 425,910	\$ 363,570	\$ (62,340)	-14.6%
TOTAL LIBRARY REVENUE & FUND BALANCE	\$ 1,509,510	\$ 1,500,060	\$ (9,450)	-0.6%

0281 Palm Harbor Recreation and Library District

RECREATION REVENUES BY FUND / ACCOUNT

Ad Valorem Revenues - Recreation	\$ 1,058,780	\$ 1,111,710	\$ 52,930	5.0%
Charges for Services	\$ 4,590	\$ 4,580	\$ (10)	-0.2%
Interest Earnings	\$ 15,200	\$ 15,170	\$ (30)	-0.2%
TOTAL RECREATION REVENUE	\$ 1,078,570	\$ 1,131,460	\$ 52,890	4.9%
BEGINNING FUND BALANCE	\$ 308,420	\$ 129,150	\$ (179,270)	-58.1%
TOTAL RECREATION REVENUE & FUND BALANCE	\$ 1,386,990	\$ 1,260,610	\$ (126,380)	-9.1%
TOTAL	\$ 2,896,500	\$ 2,760,670	\$ (135,830)	-4.7%

Palm Harbor Recreation and Library District

Department Expenditures by Fund / Cost Center

0281 1151000 LIBRARY PROGRAM	\$ 1,166,830	\$ 1,275,050	\$ 108,220	9.3%
LIBRARY RESERVES	\$ 342,680	\$ 225,000	\$ (117,680)	-34.3%
1152000 RECREATION	\$ 1,166,830	\$ 1,134,560	\$ (32,270)	-2.8%
RECREATION RESERVES	\$ 220,160	\$ 126,060	\$ (94,100)	-42.7%
TOTAL EXPENDITURES	\$ 2,896,500	\$ 2,760,670	\$ (135,830)	-4.7%
Less Reserves	-562,840	-351,060	-211,780	
TOTAL EXPENDITURES W/O RESERVES	\$ 2,333,660	\$ 2,409,610	\$ 75,950	3.3%

Personnel Summary

Total Permanent Positions 0 0 0

There are no county positions associated with the PHRLD Budget.

PALM HARBOR RECREATION AND LIBRARY DISTRICT**Strategic Focus Area: ENVIRONMENT, OPEN SPACE, RECREATION, AND CULTURE**

Program	Classification	Description	FY08 Total Program Allocation (\$)	FTE's	FY09 (2nd Year) Program Allocation (\$)	Performance Measures	Estimated FY08
Library	Mandatory	Library Services to residents of the Palm Harbor unincorporated community.	\$1,275,050	0	\$1,338,800	Maintain and improve current service levels	N/A
Recreation	Mandatory	Recreation Services to residents of the Palm Harbor unincorporated community.	\$1,134,560	0	\$1,191,290	Maintain and improve current service levels	N/A
Subtotal			\$2,409,610		\$2,530,090		
Library Reserves		Required reserves of 5% to 15% of the value of the Library portion of the fund for operating and cash flow.	\$225,000	0	\$200,820	Maintain between 5% and 15% in reserves.	15.0%
Recreation Reserves		Required reserves of 5% to 15% of the value of the Recreation portion of the fund for operating and cash flow.	\$126,060	0	\$142,960	Maintain between 5% and 15% in reserves.	10.0%
Totals			\$2,760,670	0	\$2,873,869		

Pinellas County FY08 Budget Development

Budget Summary Analysis

SFA: Environment, Open Spaces, Recreation, and Culture

Department: Palm Harbor Recreation and Library District

Fund 0281 – Palm Harbor Recreation and Library Fund

- The Palm Harbor Recreation and Library District (PHRLD) requests the imposition of the full ½ mill tax levy for the residents within the Palm Harbor unincorporated community. The revenues from this millage are equally divided between the Library and Recreation divisions. This millage is levied only against the residents of the district and does not affect the overall countywide millage. PHRLD receives no General Fund support as a special district.
- The FY08 Budget projections are based on a 5.0% increase in ad valorem revenues.
- Expenditures and Reserve levels are based on ad valorem receipts and budget policy guidelines for reserve levels (5% to 15%).
- FY08 reserves decreased because of a budget amendment in FY07 to complete a Recreation project. The reserve levels for FY08 for Library are \$225,000 or 15%. The reserve levels for Recreation are \$126,060 or 10%. The total fund reserves are \$351,060 or 12.7%
- There are no county positions associated with the PHRLD.
- The PHRLD Board will develop its spending priorities after receiving the Property Appraiser's official estimates of taxable values and impacts of legislative changes are known.

Pinellas County FY08 Budget Development - Growth Trends - 5-Year History

Palm Harbor Recreation and Library District

Year	Budget	Increase (Decrease) from Previous Year	Percent Change from Previous Year	Positions	Increase (Decrease) from Previous Year	Percent Staff Change From Previous Year
2002	\$2,230,640			0		
2003	\$2,044,930	(\$185,710)	-8.3%	0	0	-
2004	\$2,077,360	\$32,430	1.6%	0	0	-
2005	\$2,218,280	\$140,920	6.8%	0	0	-
2006	\$2,618,600	\$400,320	18.0%	0	0	-
2007	\$2,896,500	\$277,900	10.6%	0	0	-

Palm Harbor Budgets FY02 - FY07

