

LOCAL OPTION GAS TAX (0409)

Fund Type: Capital Improvement Fund

The Local Option Gas Tax (LOGT) Fund is used to account for the collection and distribution of the 6 cent per gallon local option gas tax revenue. In accordance with an interlocal agreement, 25% is distributed to municipalities and 75% is used by the County to fund transportation construction projects on a County-wide basis. The LOGT sunsets in 2007.

Resource Summary	FY05 Actual	FY06 Budget	FY07 Request
SALES & USE TAXES	17,686,893	17,772,740	17,484,140
INTEREST EARNINGS	66,272	65,670	65,810
BEGINNING FUND BALANCE	3,542,468	4,544,130	4,485,700
Total	21,295,633	22,382,540	22,035,650

Department Summary	FY05 Actual	FY06 Budget	FY07 Request
LOCAL OPTION GAS TAX REVENUE	16,810,000	22,382,540	22,035,650
Total	16,810,000	22,382,540	22,035,650

LOCAL OPTION GAS TAX (0409)

Center	Account	Account Name	FY05 Actual	FY06 Budget	FY07 Request
1002000	3124100	LOCAL OPTION GAS TAX	17,686,893	17,772,740	17,484,140
		SALES & USE TAXES	17,686,893	17,772,740	17,484,140
1002000	3611210	INTEREST-CASH POOLS	34,173	65,670	65,810
1002000	3611700	INTEREST-ST BRD OF ADMIN	13,536	0	0
1002000	3611800	INTEREST-TREASURY NOTES	23,646	0	0
1002000	3613000	GAIN OR LOSS ON INVSTMNTS	-5,083	0	0
		INTEREST EARNINGS	66,272	65,670	65,810
1002000	2710400	FUND BALANCE-UNRSV-BUDGETARY	3,542,468	4,544,130	4,485,700
		BEGINNING FUND BALANCE	3,542,468	4,544,130	4,485,700
Resource Total			21,295,633	22,382,540	22,035,650