

PENNY FOR PINELLAS INFRASTRUCTURE TAX (0408)

Fund Type: Capital Improvement Fund

The Penny for Pinellas Infrastructure Sales Tax Fund is used to account for the proceeds of the one cent additional local government option surtax on sales pursuant to Section 212.055(2), Florida Statutes. The "Penny for Pinellas," which became effective February 1, 1990 for an initial period of ten years was extended by a referendum in March 1997 for an additional ten years (until 2010). This is the primary source of revenue supporting the County's Capital Improvement Program.

Resource Summary	FY05 Actual	FY06 Budget	FY07 Request
SALES & USE TAXES	75,658,857	77,908,960	81,025,320
INTEREST EARNINGS	203,914	323,320	570,640
BEGINNING FUND BALANCE	17,079,186	18,319,900	19,997,620
Total	92,941,957	96,552,180	101,593,580

Department Summary	FY05 Actual	FY06 Budget	FY07 Request
PENNY FOR PINELLAS REVENUE	73,267,190	96,552,180	101,593,580
Total	73,267,190	96,552,180	101,593,580

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Center	Account	Account Name	FY05 Actual	FY06 Budget	FY07 Request
1002000	3126010	INFRASTRUCTURE SALES TAX	75,658,857	77,908,960	81,025,320
		SALES & USE TAXES	75,658,857	77,908,960	81,025,320
1002000	3611210	INTEREST-CASH POOLS	127,705	323,320	570,640
1002000	3611700	INTEREST-ST BRD OF ADMIN	131,616	0	0
1002000	3611800	INTEREST-TREASURY NOTES	217,395	0	0
1002000	3613000	GAIN OR LOSS ON INVSTMNTS	-272,802	0	0
		INTEREST EARNINGS	203,914	323,320	570,640
1002000	2710400	FUND BALANCE-UNRSV-BUDGETARY	17,079,186	18,319,900	19,997,620
		BEGINNING FUND BALANCE	17,079,186	18,319,900	19,997,620
		Resource Total	92,941,957	96,552,180	101,593,580