

SHIP (0210)

Fund Type: Special Revenue Fund

The SHIP Fund accounts for revenues received for the State Housing Initiative Partnership which is a state housing program that provides funds directly to local governments to increase affordable housing opportunities in their communities. SHIP funds are used for emergency repairs, new construction, rehabilitation, down payment and closing cost assistance, impact fees, construction and gap financing, mortgage buy-downs, acquisition of property for affordable housing, matching for federal housing grants and programs, and home ownership counseling. The fund is administered by Pinellas County's Community Development Department.

Resource Summary	FY05 Actual	FY06 Budget	FY07 Request
STATE SHARED REVENUES	0	3,576,750	4,550,850
OTHER MISCELLANEOUS REVENUES	0	1,615,000	1,757,520
BEGINNING FUND BALANCE	0	1,770,920	6,769,170
Total	0	6,962,670	13,077,540

Department Summary	FY05 Actual	FY06 Budget	FY07 Request
COMMUNITY DEVELOPMENT	0	6,962,670	13,077,540
Total	0	6,962,670	13,077,540

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Center	Account	Account Name	FY05 Actual	FY06 Budget	FY07 Request
1002000	3355001	FHFC STATE GRANT-SHIP PROGRAM	0	3,576,750	4,550,850
		STATE SHARED REVENUES	0	3,576,750	4,550,850
1002000	3699630	MORTGAGE PRINCIPAL	0	205,430	79,830
1002000	3699640	MORTGAGE INTEREST	0	94,480	49,800
1002000	3699652	PROGRAM INCOME-SHIP	0	1,315,090	1,627,890
		OTHER MISCELLANEOUS REVENUES	0	1,615,000	1,757,520
1002000	2471704	FB-RESERVED HOUSING	0	1,770,920	6,769,170
		BEGINNING FUND BALANCE	0	1,770,920	6,769,170
		Resource Total	0	6,962,670	13,077,540