

## DEBT SERVICE

Debt Service includes the annual payments of interest, principal and other fees on long term bond indebtedness. The debt service reflected in this section relates only to debt obligations which provide a benefit to the community as a whole and are not reflected elsewhere within the budget document. Debt service requirements which relate to specific departments and independent agencies, such as the Water System, are reflected within their respective budgets.

Page #	Department Name	FY04 Actual	FY05 Budget	FY06 Request
J-3	DEBT SERVICE	31,133,815	31,834,780	31,526,970
<b>Total</b>		31,133,815	31,834,780	31,526,970







## DEBT SERVICE

This section accounts for debt service that is not separately reported within the Enterprise section of the budget or elsewhere in the document. The specific bonds presented here are: Second Guaranteed Entitlement Revenue and Refunding Bonds Series 1996, Capital Improvement Revenue Bonds, Series 2000 and 2002, and Transportation Improvement Bonds Series 1993A, 1994 and 1998.

<b>Department Expenditures By Cost Center</b>	<b>FY04 Actual</b>	<b>FY05 Budget</b>	<b>FY06 Request</b>
8882000 DEBT SERVICE	31,133,815	31,834,780	31,526,970
<b>Total</b>	<b>31,133,815</b>	<b>31,834,780</b>	<b>31,526,970</b>

<b>Department Expenditures By Fund</b>	<b>FY04 Actual</b>	<b>FY05 Budget</b>	<b>FY06 Request</b>
0304 2ND GUARANTEED ENTITLEMENT DEBT SERVICE	1,091,290	1,369,740	1,155,580
0307 CAPITAL IMPROVEMENT BONDS DEBT SERVICE	23,246,285	23,401,120	23,386,700
0308 TRANSPORTATION IMPROVEMENT BOND DEBT SVC	6,796,240	7,063,920	6,984,690
<b>Total</b>	<b>31,133,815</b>	<b>31,834,780</b>	<b>31,526,970</b>



## DEBT SERVICE

Summary	FY04 Actual	FY05 Budget	FY06 Request
DEBT SERVICE	31,133,815	31,160,990	31,165,010
RESERVES	0	673,790	361,960
<b>Total</b>	<b>31,133,815</b>	<b>31,834,780</b>	<b>31,526,970</b>

Account# Account Name	FY04 Actual	FY05 Budget	FY06 Request
5710000 PRINCIPAL	23,995,000	25,085,000	26,135,000
5720000 INTEREST	7,137,201	6,069,990	5,025,010
5730000 OTHER DEBT SERVICE COSTS	1,614	6,000	5,000
DEBT SERVICE	31,133,815	31,160,990	31,165,010
7996000 RESERVE-FUND BALANCE	0	255,590	151,870
7997000 RESERVE-FUTURE YEARS	0	418,200	210,090
RESERVES	0	673,790	361,960
<b>Total</b>	<b>31,133,815</b>	<b>31,834,780</b>	<b>31,526,970</b>



**DEBT SERVICE (8882000)****2ND GUARANTEED ENTITLEMENT DEBT SERVICE (0304)**

This fund is used to account for annual payments of principal, interest and other debt service costs required by the \$9,270,000 Pinellas County, Florida Second Guaranteed Entitlement Revenue and Refunding Bonds, Series 1996. The bonds were issued to support the construction of a county-wide public safety communications radio system (800 MHZ). In addition, these bonds refunded the outstanding \$10,000,000 Pinellas County, Florida Second Guaranteed Entitlement Revenue Bonds, Series 1988. The bonds are secured by the Second Guaranteed Entitlement revenue from the State of Florida. This bond is scheduled to be paid down in FY06.

<b>Expenditure Summary</b>	<b>FY04 Actual</b>	<b>FY05 Budget</b>	<b>FY06 Request</b>
5710000 PRINCIPAL	980,000	1,015,000	1,060,000
5720000 INTEREST	110,865	68,470	23,320
5730000 OTHER DEBT SERVICE COSTS	425	2,000	1,000
DEBT SERVICE	1,091,290	1,085,470	1,084,320
7997000 RESERVE-FUTURE YEARS	0	284,270	71,260
RESERVES	0	284,270	71,260
<b>Total</b>	<b>1,091,290</b>	<b>1,369,740</b>	<b>1,155,580</b>



**DEBT SERVICE (8882000)**  
**CAPITAL IMPROVEMENT BONDS DEBT SERVICE (0307)**

This fund is used to account for annual payments of principal, interest and other debt service costs required by the \$155,520,000 Pinellas County, Florida, Capital Improvement Revenue Bonds, Series 2000 and the \$27,395,000 Capital Improvement Revenue Bonds, Series 2002. The bonds were issued to support the acquisition of environmentally sensitive lands and the construction of transportation, park and other capital projects. The bonds are secured by the County's portion of the discretionary infrastructure sales tax, commonly referred to as the Penny for Pinellas.

<b>Expenditure Summary</b>	<b>FY04 Actual</b>	<b>FY05 Budget</b>	<b>FY06 Request</b>
5710000 PRINCIPAL	17,180,000	17,975,000	18,730,000
5720000 INTEREST	6,065,888	5,290,190	4,515,870
5730000 OTHER DEBT SERVICE COSTS	397	2,000	2,000
<b>DEBT SERVICE</b>	<b>23,246,285</b>	<b>23,267,190</b>	<b>23,247,870</b>
7997000 RESERVE-FUTURE YEARS	0	133,930	138,830
<b>RESERVES</b>	<b>0</b>	<b>133,930</b>	<b>138,830</b>
<b>Total</b>	<b>23,246,285</b>	<b>23,401,120</b>	<b>23,386,700</b>



**DEBT SERVICE (8882000)****TRANSPORTATION IMPROVEMENT BOND DEBT SVC (0308)**

This fund is used to account for annual payments of principal, interest and other debt service costs required by the \$29,155,000 Pinellas County, Florida Transportation Improvement Revenue Bonds, Series 1993A, \$37,140,000 Pinellas County, Florida Transportation Improvement Revenue Bonds, Series 1994, and \$22,985,000 Pinellas County, Florida Transportation Improvement Revenue Bonds, Series 1998. The Series 1993 and 1994 bonds were issued to fund the interchanges for the Bayside Bridge, McMullen Booth Road, County Road 296, and a variety of other major arterial roads. The Series 1998 bonds were issued to advance refund a portion of the Series 1994 bonds. The bonds are secured by the County's portion of the six-cent local option gas tax.

<b>Expenditure Summary</b>	<b>FY04 Actual</b>	<b>FY05 Budget</b>	<b>FY06 Request</b>
5710000 PRINCIPAL	5,835,000	6,095,000	6,345,000
5720000 INTEREST	960,448	711,330	485,820
5730000 OTHER DEBT SERVICE COSTS	792	2,000	2,000
DEBT SERVICE	6,796,240	6,808,330	6,832,820
7996000 RESERVE-FUND BALANCE	0	255,590	151,870
RESERVES	0	255,590	151,870
<b>Total</b>	<b>6,796,240</b>	<b>7,063,920</b>	<b>6,984,690</b>



