

LOCAL OPTION GAS TAX (0409)

Fund Type: Capital Improvement Fund

The Local Option Gas Tax (LOGT) Fund is used to account for the collection and distribution of the 6 cent per gallon local option gas tax revenue. In accordance with an interlocal agreement, 25% is distributed to municipalities and 75% is used by the County to fund transportation construction projects on a County-wide basis. The LOGT sunsets in 2007.

Resource Summary	FY04 Actual	FY05 Budget	FY06 Request
SALES & USE TAXES	17,588,478	16,600,480	17,772,740
INTEREST EARNINGS	7,374	5,450	65,670
BEGINNING FUND BALANCE	2,746,616	2,551,980	4,544,130
Total	20,342,468	19,157,910	22,382,540

Department Summary	FY04 Actual	FY05 Budget	FY06 Request
LOCAL OPTION GAS TAX REVENUE	16,800,000	19,157,910	22,382,540
Total	16,800,000	19,157,910	22,382,540

LOCAL OPTION GAS TAX (0409)

Center	Account	Account Name	FY04 Actual	FY05 Budget	FY06 Request
1002000	3124100	LOCAL OPTION GAS TAX	17,588,478	16,600,480	17,772,740
		SALES & USE TAXES	17,588,478	16,600,480	17,772,740
1002000	3611210	INTEREST-CASH POOLS	4,920	5,450	65,670
1002000	3611700	INTEREST-ST BRD OF ADMIN	568	0	0
1002000	3611800	INTEREST-TREASURY NOTES	1,905	0	0
1002000	3613000	GAIN OR LOSS ON INVSTMNTS	-19	0	0
		INTEREST EARNINGS	7,374	5,450	65,670
1002000	2710400	FUND BALANCE-UNRSV-BUDGETARY	2,746,616	2,551,980	4,544,130
		BEGINNING FUND BALANCE	2,746,616	2,551,980	4,544,130
Resource Total			20,342,468	19,157,910	22,382,540