

PENNY FOR PINELLAS INFRASTRUCTURE TAX (0408)

Fund Type: Capital Improvement Fund

The Penny for Pinellas Infrastructure Sales Tax Fund is used to account for the proceeds of the one cent additional local government option surtax on sales pursuant to Section 212.055(2), Florida Statutes. The "Penny for Pinellas," which became effective February 1, 1990 for an initial period of ten years was extended by a referendum in March 1997 for an additional ten years (until 2010). This is the primary source of revenue supporting the County's Capital Improvement Program.

Resource Summary	FY04 Actual	FY05 Budget	FY06 Request
SALES & USE TAXES	68,991,167	69,542,390	77,908,960
INTEREST EARNINGS	83,317	255,120	323,320
BEGINNING FUND BALANCE	16,652,591	17,128,180	18,319,900
Total	85,727,075	86,925,690	96,552,180

Department Summary	FY04 Actual	FY05 Budget	FY06 Request
PENNY FOR PINELLAS REVENUE	68,647,890	86,925,690	96,552,180
Total	68,647,890	86,925,690	96,552,180

PENNY FOR PINELLAS INFRASTRUCTURE TAX (0408)

Center	Account	Account Name	FY04 Actual	FY05 Budget	FY06 Request
1002000	3126010	INFRASTRUCTURE SALES TAX	68,991,167	69,542,390	77,908,960
		SALES & USE TAXES	68,991,167	69,542,390	77,908,960
1002000	3611210	INTEREST-CASH POOLS	29,941	255,120	323,320
1002000	3611700	INTEREST-ST BRD OF ADMIN	19,674	0	0
1002000	3611800	INTEREST-TREASURY NOTES	49,745	0	0
1002000	3613000	GAIN OR LOSS ON INVSTMNTS	-16,043	0	0
		INTEREST EARNINGS	83,317	255,120	323,320
1002000	2710400	FUND BALANCE-UNRSV-BUDGETARY	16,652,591	17,128,180	18,319,900
		BEGINNING FUND BALANCE	16,652,591	17,128,180	18,319,900
Resource Total			85,727,075	86,925,690	96,552,180