

## TOURIST DEVELOPMENT COUNCIL (0240)

Fund Type: Special Revenue Fund

The Tourist Development Council, serving as the St. Petersburg/Clearwater Area Convention & Visitors Bureau, accounts for the 4% tourist development tax (i.e. bed tax) on rents collected for temporary lodgings. This tax was initially approved by a voter referendum in 1978 as a 2% tax to promote tourism in Pinellas County. Later, an additional 1% was approved with one-half of this amount earmarked to fund beach renourishment projects. In January 1996, an additional 1% was levied for a new total of 4% to provide additional funds for promotional activities, beach renourishment, and to service debt on the County's obligation to the City of St. Petersburg's Excise Tax Revenue Refunding Bonds, 1993.

<b>Resource Summary</b>	<b>FY04 Actual</b>	<b>FY05 Budget</b>	<b>FY06 Request</b>
SALES & USE TAXES	17,728,149	17,854,540	23,342,050
INTEREST EARNINGS	50,792	37,430	90,250
REIMBURSEMENTS	19,631	0	0
OTHER MISCELLANEOUS REVENUES	393,786	0	0
BEGINNING FUND BALANCE	2,360,327	3,143,000	3,614,760
<b>Total</b>	<b>20,552,685</b>	<b>21,034,970</b>	<b>27,047,060</b>

<b>Department Summary</b>	<b>FY04 Actual</b>	<b>FY05 Budget</b>	<b>FY06 Request</b>
TOURIST DEVELOPMENT COUNCIL	17,026,693	21,034,970	27,047,060
<b>Total</b>	<b>17,026,693</b>	<b>21,034,970</b>	<b>27,047,060</b>

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Center	Account	Account Name	FY04 Actual	FY05 Budget	FY06 Request
1002000	3121201	TOURIST DEVELOP TAX-PLEDGED	6,648,056	6,695,450	7,244,090
1002000	3121202	TOURIST DEVELOP TX-UNPLEDGED	6,648,056	6,695,450	7,244,090
1002000	3121203	TOURIST DEVELOP TAX - 4TH CENT	4,432,037	4,463,640	4,829,380
1002000	3121204	TOURIST DEVELOP TAX - 5TH CENT	0	0	4,024,490
		SALES & USE TAXES	17,728,149	17,854,540	23,342,050
1002000	3611000	INTEREST ON INVESTMENTS	0	28,500	71,250
1002000	3611020	INTEREST-TAX COLLECTOR	8,743	8,930	19,000
1002000	3611210	INTEREST-CASH POOLS	9,032	0	0
1002000	3611700	INTEREST-ST BRD OF ADMIN	9,971	0	0
1002000	3611800	INTEREST-TREASURY NOTES	45,451	0	0
1002000	3613000	GAIN OR LOSS ON INVSTMNTS	-22,405	0	0
		INTEREST EARNINGS	50,792	37,430	90,250
1002000	3694900	REFUND OF PRIOR YRS EXP	19,631	0	0
		REIMBURSEMENTS	19,631	0	0
1002000	3699450	REIMB-OTHER GOVT AGENCIES	393,786	0	0
		OTHER MISCELLANEOUS REVENUES	393,786	0	0
1002000	2710400	FUND BALANCE-UNRSV-BUDGETARY	2,360,327	3,143,000	3,614,760
		BEGINNING FUND BALANCE	2,360,327	3,143,000	3,614,760
		<b>Resource Total</b>	20,552,685	21,034,970	27,047,060