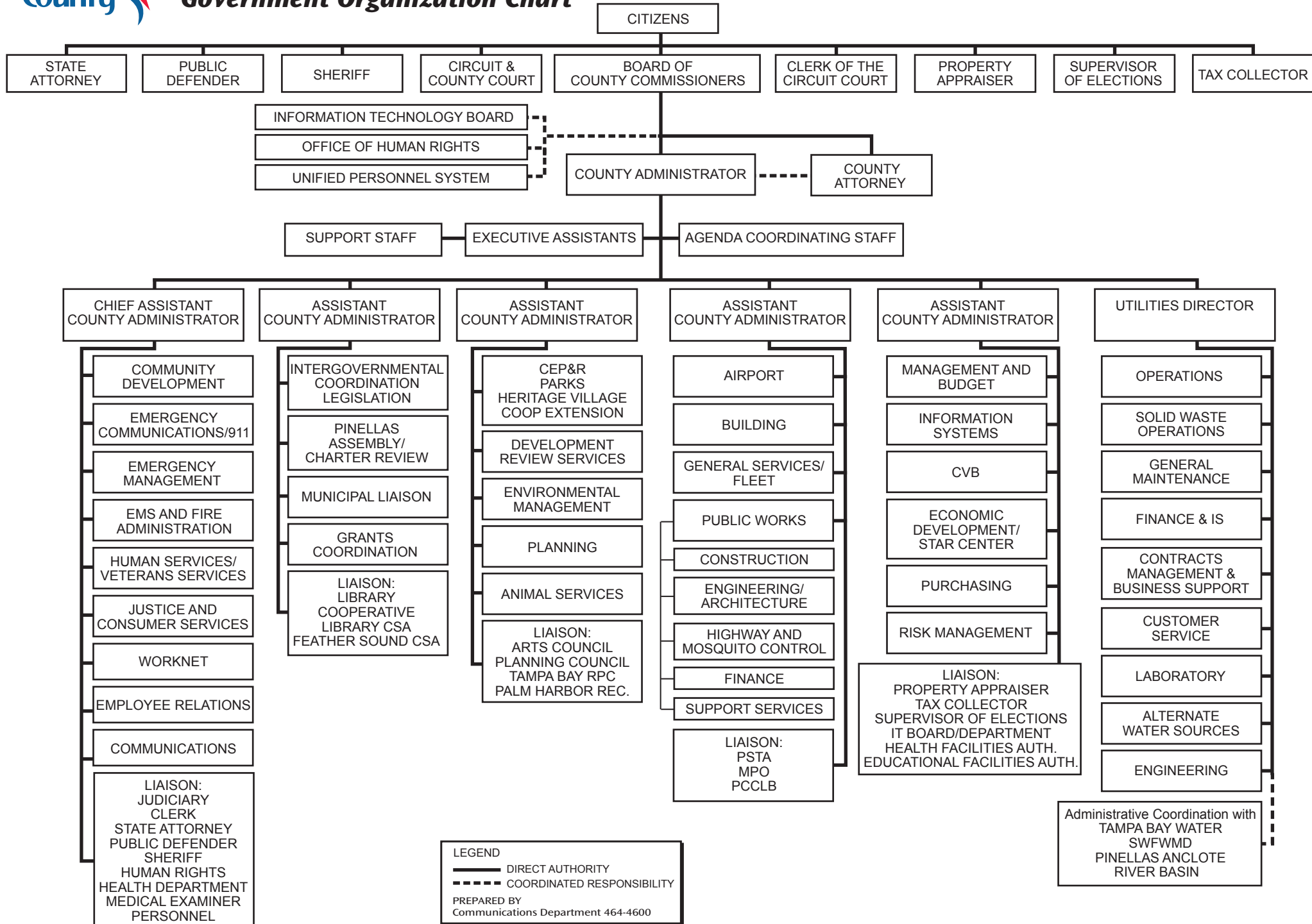

EXECUTIVE BUDGET SUMMARY

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Government Organization Chart



A DESCRIPTION OF PINELLAS COUNTY GOVERNMENT

Pinellas County was established in 1911 and is located at the approximate midpoint of the west coast of Florida, bounded on the east by Tampa Bay and on the west by the Gulf of Mexico. The County contains a total area of approximately 439 square miles, of which approximately 280 square miles are land and the balance is water area. Pinellas County, with a 2003 estimated, permanent population of 938,505, ranks sixth in terms of county population. With the second smallest total land area, Pinellas County is the most densely populated county in Florida with 3,352 people per square land mile. There are 24 incorporated municipalities in Pinellas County. St. Petersburg is the largest city in the County with a 2003 estimated population of 251,812. Clearwater, the County seat, is the second largest city, with a 2003 estimated population of 110,038. Approximately 281,975 reside within unincorporated Pinellas County.

Seven-Member Commission Elected to Govern County

Pinellas County is a political subdivision of the State of Florida. In October 1980, the voters approved a Home Rule Charter for Pinellas County. In accordance with this Charter, the Board of County Commissioners is the legislative body of county government responsible for the formulation of policy. The County Administrator, a professional appointed by the Board, and his staff are responsible for the implementation of those policies. On November 2, 1999, Pinellas County voters changed the composition of the Board from five at large members to a seven member Commission. Four of the members are elected from single member districts and three are elected at large.

Commissioners Serve on Other Boards

The Board of County Commissioners also serve as the Emergency Medical Services Authority, Fire Protection Authority, Mosquito Control District of Pinellas County, Economic Development Authority and the Water and Navigation Authority. Individual Board members serve on various other boards, authorities, and commissions, including: Tampa Bay Regional Planning Council, Tampa Bay Water, Information Technology Board, Metropolitan Planning Organization, Pinellas County Arts Council, Pinellas Suncoast Transit Authority, Election Canvassing

Board, Juvenile Welfare Board, and the Tourist Development Council.

Elected Officials

Elected Officials include the Board of County Commissioners, the Judiciary, the State Attorney, Public Defender and five Constitutional Officers: the Clerk of the Circuit Court, the Property Appraiser, the Sheriff, the Supervisor of Elections, and the Tax Collector. Constitutional Officers are elected to administer a specific function of County government and are directly accountable to the public for its proper operation. The Board funds all or, in some cases, a portion of the operating budgets of the Elected Officials. The Constitutional Officers maintain separate accounting systems and budgets.

Other Government Agencies

Based on the degree of budgetary authority, taxing authority, and reporting and alignments with independent boards/councils, several other governmental entities also have their budget reviewed and approved by the Board of County Commissioners. These independent agencies include: Construction Licensing Board, Information Technology, the Personnel Department and Law Libraries. The budgets of these agencies and the Constitutional Officers, as well as the County portion of support for Courts, are included in this document.

Role of the County Administrator

In 1964, Pinellas was the first Florida County to adopt the Commission/Administrator form of Government. The County Administrator is appointed by the Board of County Commissioners and is responsible for carrying out the directives and policies of the Board.

The County Administrator is also responsible for the management and supervision of all functions and personnel under the Board of County Commissioners in accordance with section 4.01 of the Pinellas County Charter.

INTRODUCTION TO THE EXECUTIVE BUDGET DOCUMENT FOR FY05

The FY05 Executive Budget document presents the reader with summary information of Pinellas County's FY05 Budget. If a reader desires more detailed information, the specific "line-item" information is contained in the FY05 Annual Operating and Capital Budget. The FY05 Executive Budget is divided by a series of tabs, with each tab representing a major functional or organizational division in the budget. The first three tabs are the ***Table of Contents***, ***Budget Message***, and ***Summaries***. The Budget Message offers a transmittal letter from the County Administrator to the Board of County Commissioners presenting the budget document. The ***Summaries*** tab contains a series of charts and tables that present the budget document in an aggregated fashion together with various economic and population trend data for Pinellas County.

The balance of the document, with the exception of the ***Capital***, ***Fund Resources***, and ***Glossary*** tabs, is presented utilizing a standard format. This format was designed to present both budgetary, as well as, performance or workload measures related information in a clear, concise manner. Please note that not all sections of a page may appear for a particular department or agency due to the nature of that particular budget. The sections for each page are as follows:

I.) Description: This narrative provides a brief overview of the department or agencies overall mission.

II.) Goals & Objectives: This section

lists anticipated departmental or agency highlights for the coming fiscal year.

III.) Balanced Scorecard Performance Measures: If available, outcome-based performance measures are presented here. Please see the "Performance Management" exhibit in the Glossary and Appendix section for an explanation of the County's measurement initiative.

IV.) Explanatory Notes: Clarification of information in the Performance Measures section is presented here if applicable.

V.) Operating Budget Comparison: The section appearing on all pages presents the major object code budgets and number of permanent full time positions for FY04 and FY05. The major object codes that may be listed are:

Personal Services - Includes salaries, overtime, and benefits.

Operating Expenses - Expenses that are intended to benefit the current fiscal year; includes such things as professional services, travel and per diem, communications, printing, repair and maintenance, office supplies.

Capital Outlay - Fixed assets, includes machinery and equipment, office furnishings, vehicle and heavy equipment.

Debt Service - Principal and interest for outstanding bonds.

Grants and Aids - Includes all grants,

subsidies, and contributions to other government agencies and private organizations.

Transfers - Includes all transfers between funds which do not represent operating expenditures. All transfers, except the payments to the Constitutional Officers, are netted from the total budget when presenting bottom-line figures. Transfers are used to account for movement of monies from one department or fund to another department or fund. A full listing of transfers is contained in the summary section.

Pro-Rate Clearing Accounts - A mechanism to allocate or pro-rate costs to the cost center where the cost were actually incurred. An example of this occurs between the Fire Administration and individual Fire District budgets.

Reserves - Includes reserves for contingencies and fund balance.

Permanent Full Time Positions - Compares the revised number of authorized positions for FY04 with the budgeted number of positions for FY05. Does not include part-time or temporary personnel.

VI.) Analysis: Where applicable, this section compares the FY05 Budget with the revised FY04 Budget and describes major expenditure changes and program impacts.

VII.) Work Load Measures: This section lists associated workload measures for the program if balanced scorecard measures are not presented above. Workload measures provided encompass Fiscal Year 2003 actuals and estimates for Fiscal Year 2004 and 2005.

The **Capital** section presents the six year

capital improvements program (CIP). The individual capital projects are grouped by functional area (public safety, transportation, etc...).

The **Fund Resources** section presents information on the various types of County funds and how they relate to the departmental budgets. Detailed information on the General Fund is also included.

The **Glossary and Appendix** section provides additional reference material on topics related to budget preparation, performance management, and some technical terms used in the budget documents. An index of department and fund information is also included.

PINELLAS COUNTY BUDGET FY05 \$1,557,508,990

A P P R O P R I A T I O N S	ORGANIZATION COST SUMMARY (In Millions)						
	County Administrator \$975.0- 62.6%			Elected Officials \$309.4 - 19.9%			Others \$273.1 - 17.5%
	<u>Budget Summary</u>	<u>Operating Costs</u>	<u>Capital Improvements</u>	<u>Budget Summary</u>	<u>Operating Costs</u>	<u>Capital Improvements</u>	<u>Budget Summary</u>
	•Enterprise Services (Self-supporting Services for Water, Sewer, Solid Waste and Airport)	254.0	\$202.1	•Board County Comm.	\$ 1.5	\$	Operating Costs: \$273.1
				•Clerk of the Court	11.7		Capital Improvement: -
				•Court Support	13.6	0.4	Includes Independent and Special purpose agencies such as:
				•Property Appraiser	9.5		•General Government
				•Sheriff	224.3	26.4	•Voted Fire Districts
	•Governmental Services (Park, Highway, EMS, etc.)	374.8	144.1	•Supervisor of Elections	5.1		•Risk Financing
				•Tax Collector	16.9		•Unified Personnel System
	Total	\$628.8	\$346.2	Total	\$282.6	\$26.8	•Information Technology
							•Other Voted Districts
MAJOR COUNTY SERVICES COST SUMMARY (Including Reserves)							
Physical Environment	Governmental Support	Public Safety	Transportation	Economic Environment	Human Services	Culture & Recreation	
\$496.9 31.9%	\$380.1 24.4%	\$378.5 24.3%	\$123.6 7.9%	\$57.7 3.7%	\$63.6 4.1%	\$57.1 3.7%	

S O U R C E S	ANTICIPATED COUNTY RESOURCES (Including Fund Balances)				
	State & Federal	Fees & Charges	Other Revenues	Property Taxes	Designated Funds
	\$102.4 6.6%	\$255.6 16.4%	\$303.6 19.5%	\$411.1 26.4%	\$484.8 31.1%
	Examples: • State Revenue Sharing • Grants • State Gas Taxes	Examples: • Enterprise Charges • Government Charges • Miscellaneous Fees	Examples: • Local Option Taxes • Fines and Forfeits • Interest and Rents	Major Millages: • Countywide 6.801 • Municipal Services 2.356 • Library Cooperative .500	Examples: • Bond Proceeds • "Pay as you go" reserves • Reserve - Fund Balance

AD VALOREM AND MILLAGES

	FY04				FY05			
	Millage	Taxable Value of 1 Mill	Budgeted Ad Valorem	Projected Ad Valorem @ 95%	Millage	Taxable Value of 1 Mill	Budgeted Ad Valorem	Projected Ad Valorem @ 95%
<u>County-Wide</u>								
<i>General Fund</i>	5.992	49,733,727	298,004,491	283,104,270	5.992	54,943,453	329,221,170	312,760,120
<i>Special Revenue</i>								
Mosquito Control	0.079	49,733,727	3,928,964	3,732,520	0.079	54,943,453	4,340,533	4,123,510
Health	0.070	49,733,727	3,481,361	3,307,300	0.070	54,943,453	3,846,042	3,653,740
Emergency Medical Services	0.660	45,514,614	30,039,645	28,537,670	0.660	50,792,278	33,522,903	31,846,760
Total B.C.C. County-Wide	6.801	n/a	335,454,461	318,681,760	6.801	n/a	370,930,648	352,384,130
<u>Dependent MSTU Special Districts</u>								
Municipal Service Taxing Unit	2.356	14,061,589	33,129,104	31,472,650	2.356	15,198,320	35,807,243	34,016,890
Public Library Cooperative-MSTU	0.500	10,974,683	5,487,341	5,212,980	0.500	11,832,623	5,916,312	5,620,500
Palm Harbor Rec. & Library District	0.500	3,086,906	1,543,453	1,466,280	0.500	3,365,697	1,682,848	1,598,720
Feather Sound Community Services District	1.000	275,233	275,233	261,480	1.000	291,824	291,824	277,240
<i>Fire Protection Districts</i>								
Belleair Bluffs	2.424	242,632	588,139	558,740	1.169	269,429	314,963	299,220
Clearwater	2.739	891,474	2,441,746	2,319,660	2.441	977,356	2,385,726	2,266,440
Dunedin	2.562	278,987	714,764	679,030	2.562	306,219	784,532	745,310
Gandy	2.394	77,527	185,599	176,320	1.869	75,251	140,644	133,620
Largo	3.353	572,935	1,921,051	1,825,000	3.329	615,566	2,049,219	1,946,760
Pinellas Park	3.074	275,922	848,185	805,780	3.074	294,258	904,549	859,330
Safety Harbor	3.089	65,951	203,722	193,540	2.670	74,893	199,965	189,970
Tarpon Springs	2.158	159,078	343,291	326,130	2.028	176,611	358,167	340,260
Seminole	2.335	2,121,735	4,954,252	4,706,540	2.193	2,310,775	5,067,530	4,814,160
High Point	3.674	935,891	3,438,463	3,266,540	3.290	986,925	3,246,984	3,084,640
Tierra Verde	1.326	633,711	840,301	798,290	1.461	718,538	1,049,783	997,300
South Pasadena	3.105	87,162	270,636	257,110	3.575	102,619	366,861	348,520

OPERATING BUDGET COMPARISON

	FY04 @1/31/04	FY05 Request	Change	+/-%
<i>County Administrator - Governmental</i>				
Animal Services	3,946,450	4,585,260	638,810	
Building Inspection	3,545,350	3,794,000	248,650	
Communications	2,680,440	3,176,230	495,790	
Community Development	18,586,780	23,244,090	4,657,310	
County Administrator	1,521,730	1,825,170	303,440	
Culture, Education & Leisure	25,049,550	26,606,830	1,557,280	
Development Review Services	2,417,760	2,578,120	160,360	
Economic Development	10,006,370	11,481,090	1,474,720	
Emergency Communications - 911	15,672,220	14,846,490	(825,730)	
Emergency Management	1,087,430	1,047,550	(39,880)	
Emergency Medical Services	61,040,660	67,029,050	5,988,390	
Employee Relations	306,190	0	(306,190)	
Environmental Management	9,938,390	10,693,630	755,240	
General Services	43,095,420	47,651,400	4,555,980	
Human Services	41,738,210	47,427,600	5,689,390	
Information Systems	14,365,190	16,218,490	1,853,300	
Justice & Consumer Services	2,842,570	9,955,190	7,112,620	
Office of Management & Budget	713,030	1,021,200	308,170	
Planning	2,790,710	2,910,780	120,070	
Public Works CIP Support and Administration	18,791,580	19,117,120	325,540	
Public Works Highway	28,240,640	28,517,070	276,430	
Public Works Mosquito Control	7,556,080	9,190,750	1,634,670	
Purchasing	1,466,750	1,690,660	223,910	
Risk Financing Administration	1,214,790	1,572,480	357,690	
Tourist Development	16,723,170	18,655,700	1,932,530	
WorkNet	<u>12,004,750</u>	<u>0</u>	<u>(12,004,750)</u>	
<i>Total County Administrator Governmental</i>	347,342,210	374,835,950	27,493,740	7.9%
<i>County Administrator - Enterprise</i>				
Airport	9,573,190	10,661,430	1,088,240	
Sewer System	48,732,520	54,617,220	5,884,700	
Solid Waste Management	70,203,910	76,160,020	5,956,110	
Water System	<u>148,566,590</u>	<u>112,529,970</u>	<u>(36,036,620)</u>	
<i>Total County Administrator - Enterprise</i>	277,076,210	253,968,640	(23,107,570)	-8.3%
<i>Total County Administrator</i>	624,418,420	628,804,590	4,386,170	0.7%

OPERATING BUDGET COMPARISON

	FY04 @1/31/04	FY05 Request	Change	+/-%
<i>Elected Officials</i>				
Board of County Commissioners	1,445,590	1,506,120	60,530	
Clerk of the Circuit Court	40,552,620	11,703,940	(28,848,680)	
Property Appraiser	9,031,520	9,465,170	433,650	
Sheriff	203,105,480	224,298,980	21,193,500	
Supervisor of Elections	5,889,340	5,102,100	(787,240)	
Tax Collector	<u>14,695,120</u>	<u>16,920,850</u>	<u>2,225,730</u>	
<i>Total Elected Officials</i>	274,719,670	268,997,160	(5,722,510)	-2.1%
<i>Court Support Services</i>				
Law Libraries	776,090	593,650	(182,440)	
Judiciary	15,389,290	12,176,800	(3,212,490)	
Public Defender	1,726,470	350,560	(1,375,910)	
State Attorney	<u>444,170</u>	<u>515,500</u>	<u>71,330</u>	
<i>Total Court Support Services</i>	18,336,020	13,636,510	(4,699,510)	-25.6%
<i>Independent Agencies</i>				
Construction Licensing Board	1,098,570	1,388,300	289,730	
County Attorney	4,401,890	4,745,920	344,030	
Legislative Delegation	87,850	94,460	6,610	
Information Technology	16,597,070	21,974,820	5,377,750	
Office of Human Rights	1,023,500	1,075,910	52,410	
Personnel	<u>3,324,180</u>	<u>3,999,240</u>	<u>675,060</u>	
<i>Total Independent Agencies</i>	26,533,060	33,278,650	6,745,590	25.4%
<i>Support Funding</i>				
Drug Abuse Trust	166,600	129,910	(36,690)	
Employee Life/Health Benefits	67,918,080	73,209,170	5,291,090	
Feather Sound Community Services	386,320	328,550	(57,770)	
Fire Protection Districts	19,787,870	21,085,110	1,297,240	
General Government	60,768,470	74,109,400	13,340,930	
Health Department	3,767,600	4,334,740	567,140	
Medical Examiner	2,998,990	3,207,960	208,970	
Palm Harbor Recreation and Library	2,077,360	2,218,280	140,920	
Pinellas Arts Council	912,300	912,300	0	
Public Library Cooperative	5,514,500	5,883,780	369,280	
Risk Financing Liability/Workers Comp	21,175,940	21,413,330	237,390	
Street Lighting Districts	<u>1,455,560</u>	<u>1,155,520</u>	<u>(300,040)</u>	
<i>Total Support Funding</i>	186,929,590	207,988,050	21,058,460	11.3%
<i>Debt Service</i>	31,769,780	31,834,780	65,000	0.2%
<i>Special Assessments</i>	22,610	22,490	(120)	-

<i>TOTAL OPERATING BUDGET</i>	1,162,729,150	1,184,562,230	21,833,080	1.9%
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CAPITAL BUDGET COMPARISON

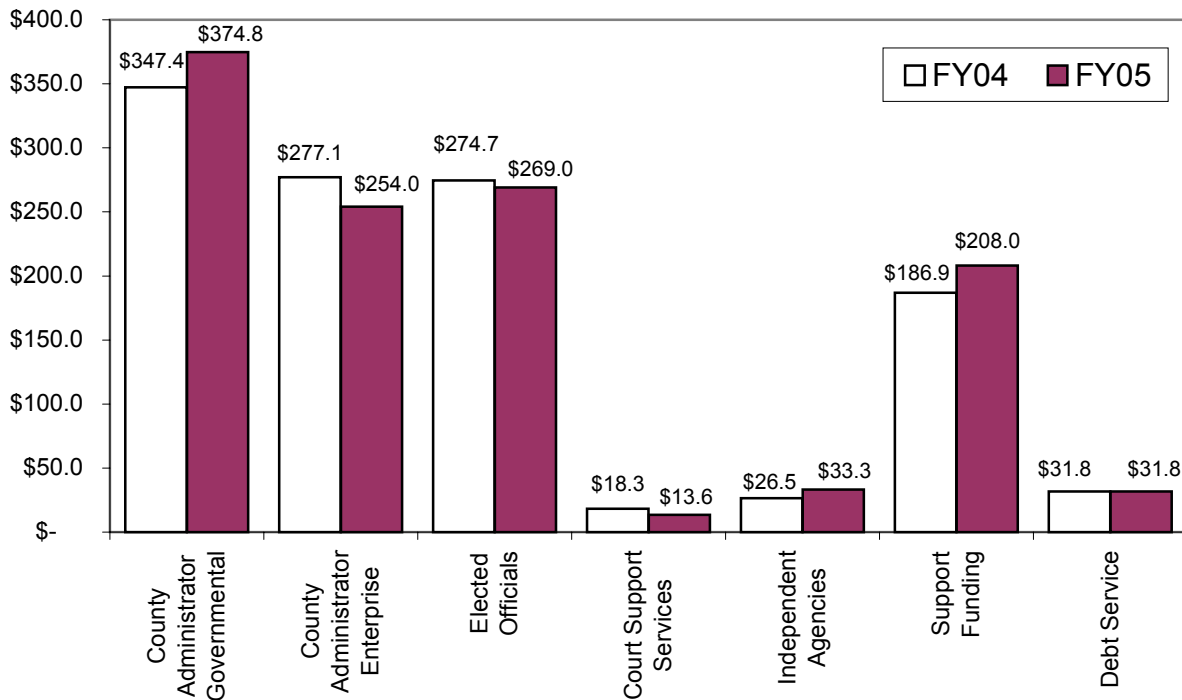
	FY04 @1/31/04	FY05 Request	Change	+/- %
<i>County Administrator - Governmental</i>				
Botanical Gardens	2,228,570	430,200		
Conservation & Resource Management	10,083,140	11,348,840		
Culture & Recreation	21,466,000	23,440,360		
Economic Environment	1,510,000	1,825,000		
General Government	7,605,090	10,105,430		
Human Services	300,000	460,000		
Public Safety	4,437,800	5,496,010		
Surface Water Management	18,130,560	22,245,240		
Transportation	65,086,310	58,933,630		
Water Transportation Services	344,850	389,580		
Reserves - Extended Penny Bond	<u>19,056,330</u>	<u>9,393,750</u>		
<i>Total County Administrator - Governmental</i>	150,248,650	144,068,040	(6,180,610)	-4.1%
<i>County Administrator - Enterprise</i>				
Airport	7,942,000	14,225,000		
Solid Waste Management	42,426,230	39,600,040		
Water System	73,047,720	52,978,240		
Sewer System	<u>102,513,280</u>	<u>95,295,280</u>		
<i>Total County Administrator - Enterprise</i>	225,929,230	202,098,560	(23,830,670)	-10.5%
<i>Total County Administrator</i>	376,177,880	346,166,600	(30,011,280)	-8.0%
<i>Elected Officials</i>				
Sheriff	29,728,560	26,383,110	(3,345,450)	-11.3%
<i>Court Support Services</i>				
Judiciary	1,475,650	397,050	(1,078,600)	-73.1%
<i>Support Funding</i>				
Medical Examiner	<u>712,030</u>	<u>0</u>	<u>(712,030)</u>	-100.0%
<i>Total Support Funding</i>	712,030	0	(712,030)	
TOTAL CAPITAL	408,094,120	372,946,760	(35,147,360)	-8.6%

OPERATING & CAPITAL SUMMARY

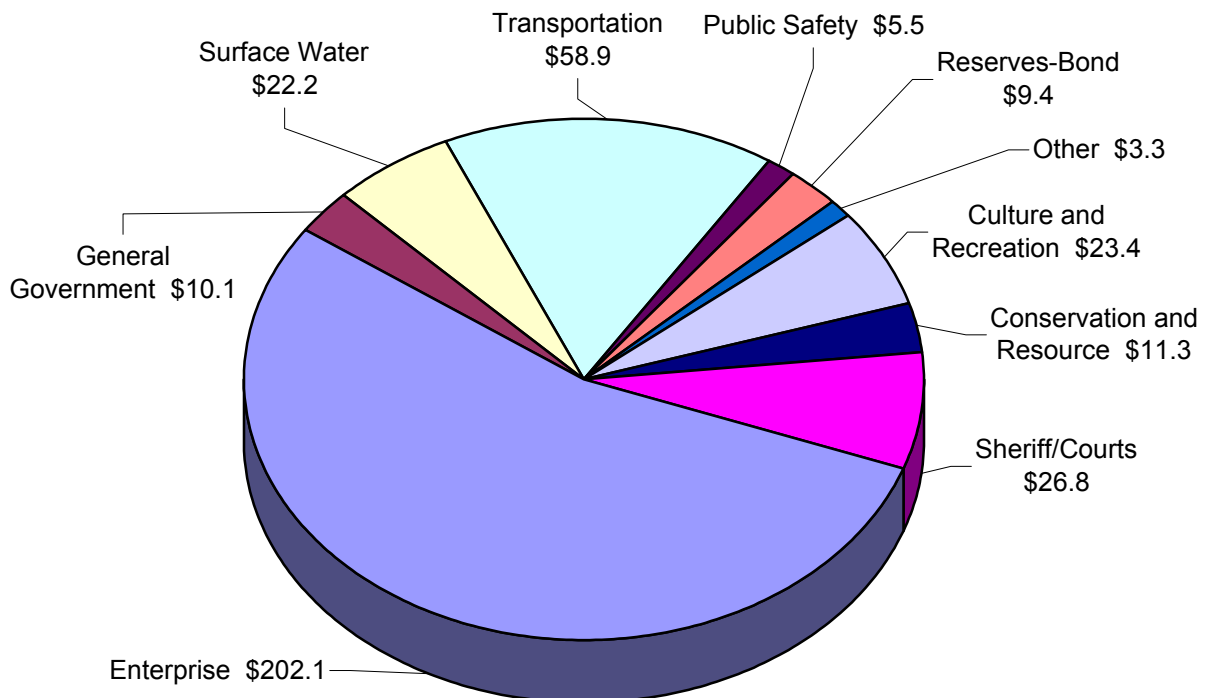
	FY04 @1/31/04	FY05 Request	Change	+/- %
County Administrator - Governmental	497,590,860	518,903,990	21,313,130	4.3%
County Administrator - Enterprise	503,005,440	456,067,200	(46,938,240)	-9.3%
Elected Officials	304,448,230	295,380,270	(9,067,960)	-3.0%
Court Support Services	19,811,670	14,033,560	(5,778,110)	-29.2%
Independent Agencies	26,533,060	33,278,650	6,745,590	25.4%
Support Funding	187,641,620	207,988,050	20,346,430	10.8%
Debt Service	31,769,780	31,834,780	65,000	0.2%
Special Assessments	22,610	22,490	(120)	-
TOTAL OPERATING & CAPITAL	1,570,823,270	1,557,508,990	(13,314,280)	-0.8%

OPERATING AND CAPITAL

Operating Budget Comparison, FY04 and FY05



FY05 Capital Projects (shown in millions)



Note: "Other" includes Botanical Gardens, Economic Environment, Human Services, Medical Examiner and Water Transportation Services.

RESOURCES AND BALANCES

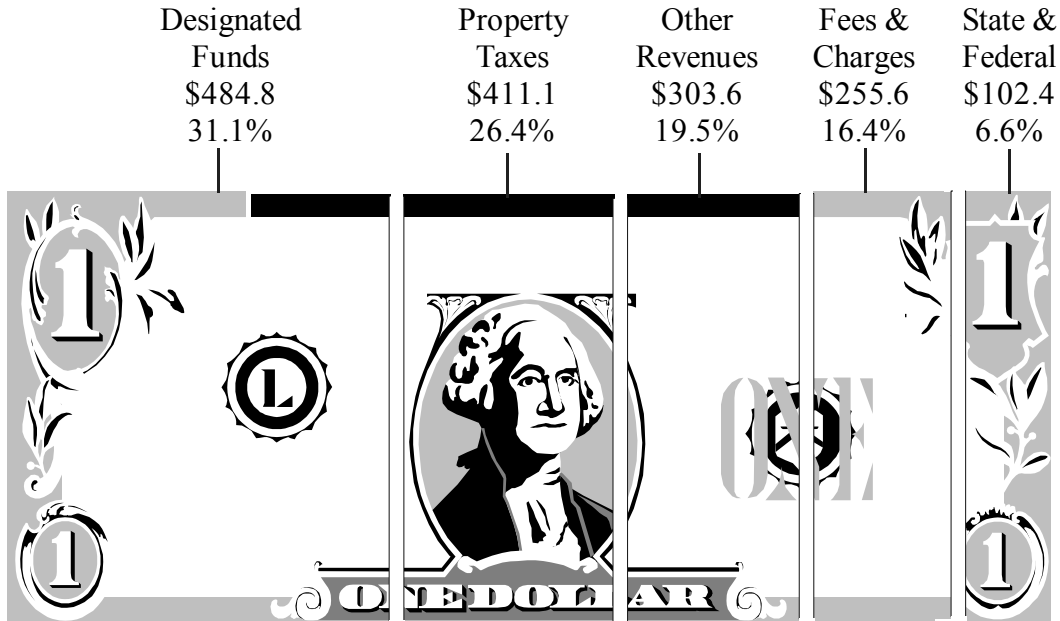
	FY04 @1/31/04	FY05 Request	Change	+/- %
Property Taxes	374,136,990	411,060,840	36,923,850	9.9%
<u>Service Charges</u>				
Board of County Commissioners	31,153,710	31,294,100	140,390	
Clerk of the Circuit Court	10,168,420	4,940,000	(5,228,420)	
Court Fees	12,223,910	5,268,740	(6,955,170)	
Property Appraiser	126,100	191,240	65,140	
Sheriff	15,305,030	14,941,450	(363,580)	
Supervisor of Elections	123,500	91,680	(31,820)	
Tax Collector	4,942,820	7,400,180	2,457,360	
Enterprise Operations	<u>181,079,270</u>	<u>191,465,550</u>	<u>10,386,280</u>	
Subtotal Service Charges	255,122,760	255,592,940	470,180	0.2%
<u>Federal and State Sources</u>				
Federal Grants	33,774,400	20,968,120	(12,806,280)	
State Grants	13,933,830	13,259,160	(674,670)	
State Shared Revenues	<u>68,072,880</u>	<u>68,185,820</u>	<u>112,940</u>	
Subtotal Federal & State Sources	115,781,110	102,413,100	(13,368,010)	-11.5%
<u>Sales & Use Taxes</u>				
Tourist Development Taxes	16,342,160	17,854,540	1,512,380	
Local Option Gas Tax	16,621,050	16,600,480	(20,570)	
Penny for Pinellas	67,711,610	69,542,390	1,830,780	
Franchise Fees/Communications Service Tax	10,972,680	11,475,680	503,000	
Other Sales & Use Taxes	<u>319,230</u>	<u>328,100</u>	<u>8,870</u>	
Subtotal Sales & Use Taxes	111,966,730	115,801,190	3,834,460	3.4%
Internal Service Charges	80,821,390	93,614,620	12,793,230	15.8%
<u>Interest Earnings</u>				
Board of County Commissioners	11,298,360	8,597,970	(2,700,390)	
Clerk of the Circuit Court	312,170	0	(312,170)	
Sheriff	303,340	159,910	(143,430)	
Tax Collector	<u>230,000</u>	<u>139,510</u>	<u>(90,490)</u>	
Subtotal Interest Earnings	12,143,870	8,897,390	(3,246,480)	-26.7%
Reimbursements	58,193,660	55,406,390	(2,787,270)	-4.8%
Other Miscellaneous Revenue	1,854,650	7,072,150	5,217,500	281.3%
Fines and Forfeitures	5,642,160	1,945,760	(3,696,400)	-65.5%
Rents, Surplus, and Refunds	12,069,690	11,072,540	(997,150)	-8.3%
Local Grants and Shared Revenues	5,584,130	4,163,910	(1,420,220)	-25.4%
Licenses & Permits	4,511,340	5,152,510	641,170	14.2%
Special Assessments	976,520	456,450	(520,070)	-53.3%
TOTAL NET REVENUE	1,038,805,000	1,072,649,790	33,844,790	3.3%
Debt Proceeds	20,000,000	45,000,000	25,000,000	125.0%
<u>Designated Funds Fund Balances</u>				
Governmental Funds	186,124,760	172,343,570	(13,781,190)	
Enterprise & Internal Service Funds	<u>325,893,510</u>	<u>267,515,630</u>	<u>(58,377,880)</u>	
Subtotal Designated Funds	512,018,270	439,859,200	(72,159,070)	-14.1%
TOTAL DEBT & FUND BALANCES	532,018,270	484,859,200	(47,159,070)	-8.9%
TOTAL ALL RESOURCES	1,570,823,270	1,557,508,990	(13,314,280)	-0.8%

APPROPRIATIONS BY FUNCTION & ACTIVITY

	FY04 @1/31/04	FY05 Request	Change	+/- %
General Government:				
Legislative	1,445,590	1,506,120	60,530	
Executive	1,521,730	1,825,170	303,440	
Financial & Administrative	194,469,710	181,339,500	(13,130,210)	
Legal Counsel	4,401,890	4,745,920	344,030	
Comprehensive Planning	5,208,470	5,488,900	280,430	
Court Support	20,118,220	14,033,560	(6,084,660)	
Other General Government	<u>152,451,910</u>	<u>171,123,650</u>	<u>18,671,740</u>	
Total General Government	379,617,520	380,062,820	445,300	0.1%
Public Safety:				
Law Enforcement-Detention/Corrections	232,834,040	250,682,090	17,848,050	
Fire Control	21,944,330	23,351,970	1,407,640	
Protective Inspections	4,643,920	5,182,300	538,380	
Emergency & Disaster	16,959,650	18,873,040	1,913,390	
Ambulance & Rescue	61,040,660	67,029,050	5,988,390	
Medical Examiner	3,711,020	3,207,960	(503,060)	
Consumer Protection	1,271,270	0	(1,271,270)	
Other Public Safety	<u>2,081,340</u>	<u>10,205,340</u>	<u>8,124,000</u>	
Total Public Safety	344,486,230	378,531,750	34,045,520	9.9%
Physical Environment:				
Water Utility Service	221,614,310	165,508,210	(56,106,100)	
Garbage/Solid Waste Service	112,630,140	115,760,060	3,129,920	
Sewer Service	151,245,800	149,912,500	(1,333,300)	
Conservation/Resources	45,887,930	35,603,110	(10,284,820)	
Flood Control	21,873,940	25,884,370	4,010,430	
Other Physical Environment	<u>3,902,290</u>	<u>4,194,060</u>	<u>291,770</u>	
Total Physical Environment	557,154,410	496,862,310	(60,292,100)	-10.8%
Transportation:				
Roads & Streets	103,530,990	98,332,600	(5,198,390)	
Airports	17,515,190	24,886,430	7,371,240	
Water Transportation	364,890	409,620	44,730	
Other Transportation	<u>0</u>	<u>0</u>	<u>0</u>	
Total Transportation	121,411,070	123,628,650	2,217,580	1.8%
Economic Environment:				
Employment Opportunities	16,264,550	4,911,500	(11,353,050)	
Industry Development	24,838,660	28,622,190	3,783,530	
Veterans Services	466,500	450,300	(16,200)	
Housing & Urban Development	17,721,650	22,817,220	5,095,570	
Other Economic Environment	<u>1,465,130</u>	<u>946,870</u>	<u>(518,260)</u>	
Total Economic Environment	60,756,490	57,748,080	(3,008,410)	-5.0%
Human Services:				
Health	23,703,860	26,750,990	3,047,130	
Mental Health	4,878,380	5,147,160	268,780	
Public Assistance	<u>26,729,560</u>	<u>31,718,620</u>	<u>4,989,060</u>	
Total Human Services	55,311,800	63,616,770	8,304,970	15.0%
Culture & Recreation:				
Libraries	6,591,210	6,981,350	390,140	
Parks & Recreation	42,684,720	47,206,040	4,521,320	
Cultural Services	<u>2,809,820</u>	<u>2,871,220</u>	<u>61,400</u>	
Total Culture & Recreation	52,085,750	57,058,610	4,972,860	9.5%
Total all Functions & Activities	1,570,823,270	1,557,508,990	(13,314,280)	-0.8%

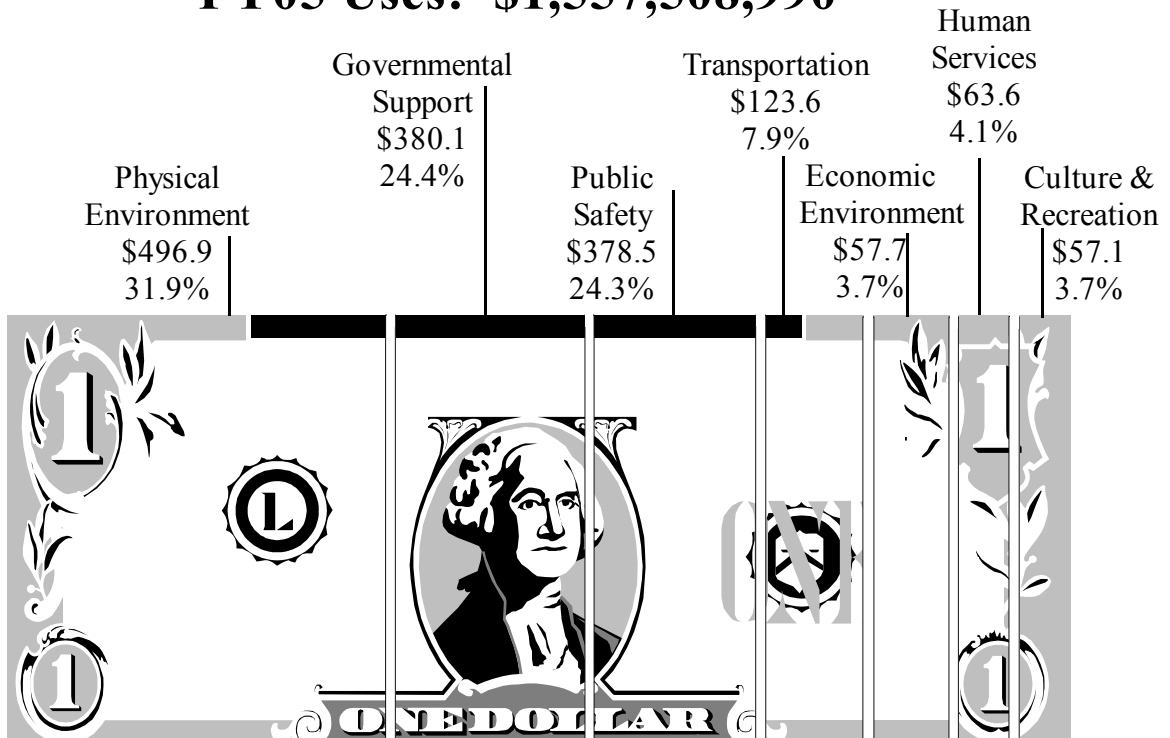
SOURCES & USES

FY05 Sources: \$1,557,508,990



(all values in Millions)

FY05 Uses: \$1,557,508,990



(all values in Millions)

LONG TERM DEBT STRUCTURE FOR PINELLAS COUNTY

Description	Purpose	Principal Outstanding As of 10/1/04	Pledge/ Security	FY05 Principal
GENERAL OBLIGATION BONDS				
No outstanding issues				
NON SELF-SUPPORTING REVENUE DEBT				
\$26,620,000 Capital Improvement Revenue Bonds, Series 2002	Acquisition of environmentally sensitive lands.	\$21,970,000	Penny for Pinellas infrastructure sales tax; Covenant to Budget & Appropriate	\$3,385,000
\$14,000,000 Capital Equipment Revenue Bonds, Series 2002	Acquisition of voting technology equipment.	8,710,000	General Non-Ad Valorem Revenues; Covenant to Budget & Appropriate	2,790,000
\$155,520,000 Capital Improvement Revenue Bonds, Series 2000	Acquisition of environmentally sensitive lands and construction of transportation, park and other capital projects.	98,640,000	Penny for Pinellas infrastructure sales tax; Covenant to Budget & Appropriate	14,590,000
\$22,985,000 Transportation Improvement Revenue Refunding Bonds, Series 1998	Refund a portion of the County's Transportation, Series 1994 Bonds.	19,050,000	Six-Cent Local Option Gas Tax; Covenant to Budget & Appropriate	6,095,000
\$9,270,000 Second Guaranteed Entitlement Revenue and Refunding Revenue Bonds, Series 1996	Development and construction of a Countywide public safety radio communications system and refund outstanding Second Guaranteed Entitlement Series 1988 bonds.	2,075,000	State revenue sharing funds	1,015,000
SUBTOTAL NON SELF-SUPPORTING REVENUE DEBT		\$150,445,000		\$27,875,000
SELF-SUPPORTING REVENUE DEBT				
\$86,580,000 Sewer Revenue Bonds, Series 2003	Sewer system improvement projects and reclaimed water projects	\$84,010,000	Sewer system revenues	\$1,590,000
\$104,795,000 Sewer Revenue and Revenue Refunding Bonds, Series 1998	Redeem outstanding Sewer, Series 1994 Bonds and finance improvements to South Cross Bayou Facility, Phase IIB.	97,455,000	Sewer system revenues	3,035,000
\$83,250,000 Solid Waste Resource Recovery Revenue Bonds, Series 1996	Finance portion of the Solid Waste Disposal and Resource Recovery System improvements including the "Retrofit", to fund reserve surety policy and insurance costs.	22,685,000	Solid Waste system; Covenant to Budget & Appropriate	22,250,000
\$63,620,000 Water Revenue & Revenue Refunding Bonds, Series 1995	Expansion & improvement of water system infrastructure and redeem outstanding Water Revenue Certificates, Series 1985.	3,275,000	Water system revenues	3,275,000
SUBTOTAL SELF-SUPPORTING REVENUE DEBT		\$207,425,000		\$30,150,000
TOTAL DEBT ISSUES		\$357,870,000		\$58,025,000

TOTAL FUND BUDGETS

	FY04 @1/31/04	FY05 BUDGET
<u>GENERAL FUND</u>	529,574,290	556,054,060
<u>SPECIAL REVENUE FUNDS</u>		
Transportation Trust	35,133,090	35,562,040
Health Department	3,767,600	4,334,740
Summer Food	664,610	643,810
Emergency Medical Services	61,040,660	67,179,050
Mosquito Control	6,294,860	7,785,550
Community Development	17,721,650	22,817,220
Gifts for Animal Welfare	47,430	5,810
Pinellas Tree Bank Fund	301,240	290,890
Public Library Cooperative	5,514,500	5,883,780
School Crossing Guard Trust Fund	10,750	10,510
Intergovernmental Radio Communications Program	2,547,330	2,724,410
STAR Center	8,115,490	9,966,490
WorkNet	12,004,750	0
Emergency Phone Service & Equipment	9,289,240	9,253,400
Tourist Development	18,761,970	21,034,970
Fire Protection Districts	19,787,870	21,085,110
Construction Licensing Board	1,198,570	1,388,300
Local Air Pollution Control	978,530	967,650
Palm Harbor Recreation & Library District	2,077,360	2,218,280
Feather Sound Community Services District	386,320	328,550
Public Records Modernization	2,201,050	0
Drug Abuse Trust Fund	166,600	129,910
Street Lighting Districts	1,455,560	1,155,520
Special Assessments - Paving	959,050	1,865,420
Special Assessments - Navigational Dredging	53,890	98,620
Special Assessments - Drainage	884,630	598,660
Subtotal	211,364,600	217,328,690
<u>DEBT SERVICE FUNDS</u>		
2nd Guaranteed Entitlement	1,353,590	1,369,740
Capital Improvement Bonds	23,380,480	23,401,120
Transportation Improvement Bonds	7,035,710	7,063,920
Subtotal	31,769,780	31,834,780

TOTAL FUND BUDGETS

	FY04 @1/31/04	FY05 BUDGET
<u>CAPITAL IMPROVEMENT FUNDS</u>		
Capital Projects	166,034,580	150,083,580
Transportation Impact Fees	8,053,510	7,431,000
Penny for Pinellas Infrastructure Tax	86,461,840	86,925,690
Local Option Gas Tax	18,625,680	19,157,910
Subtotal	279,175,610	263,598,180
<u>INTERNAL SERVICE FUNDS</u>		
Information Technology	16,597,070	21,974,820
Fleet Management	17,008,050	20,727,770
Risk Financing	22,390,730	22,985,810
Employee Life & Health Benefits	67,918,080	73,209,170
Subtotal	123,913,930	138,897,570
<u>ENTERPRISE FUNDS</u>		
Airport	18,776,180	26,183,460
Utilities Service Fund	185,809,690	198,849,950
Water	280,131,120	223,256,030
Sewer	179,465,840	181,158,590
Solid Waste (Including Trust)	157,630,790	156,300,180
Subtotal	821,813,620	785,748,210
Total Budget All Funds	1,997,611,830	1,993,461,490
Less: Budgeted Transfers	(240,978,870)	(237,102,550)
Less: Utilities Service Fund	(185,809,690)	(198,849,950)
TOTAL NET BUDGET FOR ALL FUNDS	1,570,823,270	1,557,508,990

PERSONNEL POSITION COMPARISON *

	FY04 @1/31/04	Increase/ Decrease	FY05 Request
<i>County Administrator - Governmental</i>			
Animal Services	61	6	67
Building Inspection	56	2	58
Communications	42		42
Community Development	34		34
County Administrator	17	(1)	16
Culture, Education & Leisure	335	(4)	331
Development Review Services	34		34
Economic Development	51	(2)	49
Emergency Communications - 911	81	6	87
Emergency Management	9		9
Emergency Medical Services	43	2	45
Employee Relations	4	(4)	0
Environmental Management	115	4	119
General Services	244	(10)	234
Human Services	108	2	110
Information Systems	77	(1)	76
Justice & Consumer Services	27	1	28
Office of Management & Budget	8	4	12
Planning	42		42
Public Works CIP Support and Administration	211	(6)	205
Public Works Highway	270	(2)	268
Public Works Mosquito Control	52		52
Purchasing	23	1	24
Risk Financing Administration	19	1	20
Tourist Development Council	31	1	32
** WorkNet	<u>29</u>	<u>(29)</u>	<u>0</u>
<i>Total County Administrator Governmental</i>	2,023	(29)	1,994
<i>County Administrator - Enterprise</i>			
Airport	64	1	65
Utilities	<u>610</u>	<u>13</u>	<u>623</u>
<i>Total County Administrator - Enterprise</i>	674	14	688
<i>Total County Administrator</i>	2,697	(15)	2,682

* Permanent Full Time Positions.

**As of 7/1/04 WorkNet became an independent agency

PERSONNEL POSITION COMPARISON *

	FY04 @1/31/04	Increase/ Decrease	FY05 Request
<i>Elected Officials</i>			
Board of County Commissioners	16		16
Clerk of the Circuit Court	614	(494)	120 **
Property Appraiser	158		158
Sheriff	2,546	18	2,564
Supervisor of Elections	41	(2)	39
Tax Collector	<u>281</u>		<u>281</u>
<i>Total Elected Officials</i>	3,656	(478)	3,178
<i>Court Support</i>			
Law Libraries	3	(1)	2 **
Judiciary	<u>102</u>	<u>(66)</u>	<u>36</u> **
<i>Total Court Support</i>	105	(67)	38
<i>Independent Agencies</i>			
Construction Licensing Board	9	1	10
County Attorney	44		44
Legislative Delegation	1		1
Information Technology	136	6	142
Office of Human Rights	11		11
Personnel	<u>43</u>	<u>3</u>	<u>46</u>
<i>Total Independent Agencies</i>	244	10	254
<i>TOTAL POSITIONS</i>	6,702	(550)	6,152

PERSONNEL POSITION COMPARISON * SUMMARY

	FY04 @1/31/04	Increase/ Decrease	FY05 Request
<i>County Administrator - Governmental</i>	2,023	(29)	1,994
<i>County Administrator - Enterprise</i>	674	14	688
<i>Elected Officials</i>	3,656	(478)	3,178
<i>Court Support</i>	105	(67)	38
<i>Independent Agencies</i>	244	10	254
<i>TOTAL POSITIONS</i>	6,702	(550)	6,152

* Permanent Full Time Positions.

**Position reductions resulting from Article V legislation, subject to final adjustment.

SCHEDULE OF BUDGET TRANSFERS

TO FROM		FY04 @1/31/04	FY05 BUDGET
General Fund	Emergency Phone Svc & Equipment	1,757,790	2,358,860
General Fund	Construction Licensing Board	<u>100,000</u>	<u>0</u>
Subtotal		1,857,790	2,358,860
Transportation Trust Fund	General Fund	0	1,000,000
Transportation Trust Fund	Local Option Gas Tax	<u>10,000,000</u>	<u>10,000,000</u>
Subtotal		10,000,000	11,000,000
Street Lighting Districts	General Fund	0	200,000
2nd Guar Entitlement Debt Service	Intergovernmental Radio Communication	1,100,000	1,100,000
Capital Improvement Bonds Debt Service	Penny for Pinellas Infrastructure	23,247,890	23,267,190
Transportation Improvement Bonds Debt Srv	Local Option Gas Tax	6,800,000	6,810,000
Capital Projects	Tourist Development	2,038,800	2,379,270
Capital Projects	Transportation Impact Fees	3,903,000	3,688,000
Capital Projects	Penny for Pinellas Infrastructure	56,930,120	56,000,000
Capital Projects	Emergency Medical Services	<u>0</u>	<u>150,000</u>
Subtotal		62,871,920	62,217,270
Transportation Impact Fees	Capital Projects	2,777,860	0
Information Technology	General Fund	585,910	615,200
Water Revenue & Operating	Water Renewal & Replacement	14,596,210	0
Water Revenue & Operating	Water Rate Stabilization	1,129,180	0
Water Revenue & Operating	Water Impact Fees	0	12,000,000
Water Certificate	Water Revenue & Operating	2,041,420	2,679,460
Water Certificate	Water Impact Fees	750,000	750,000
Water Renewal & Replacement	Water Rate Stabilization	<u>40,000,000</u>	<u>42,318,360</u>
Subtotal		58,516,810	57,747,820
Sewer Renewal & Replacement	Sewer Revenue & Operating	16,178,220	17,428,410
Sewer Renewal & Replacement	Sewer Construction	0	543,950
Sewer Interest & Sinking	Sewer Revenue & Operating	11,435,100	13,273,730
Sewer Construction	Sewer Revenue & Operating	<u>606,720</u>	<u>0</u>
Subtotal		28,220,040	31,246,090
Solid Waste Renewal & Replacement	Solid Waste Revenue & Operating	17,852,770	9,791,700
Solid Waste Renewal & Replacement	Solid Waste Surplus Reserve	5,918,230	7,388,190
Solid Waste Trust	Solid Waste Revenue & Operating	21,127,800	23,300,230
Solid Waste Trust	Solid Waste Construction Fund	<u>101,850</u>	<u>60,000</u>
Subtotal		45,000,650	40,540,120
TOTAL ALL TRANSFERS		240,978,870	237,102,550

ECONOMIC TRENDS & MAJOR REVENUES

The following section briefly discusses the economic trends, major revenue statistics, and graphics that appear after this narrative section.

Population: Unincorporated and Incorporated: Pinellas County's population has grown from an estimated population of 877,238 in 1994 to 938,505 in 2003. This reflects a growth rate of 7.0% over the past ten (10) years. The unincorporated area has increased 3.3% versus 8.6% in the incorporated area. From 2002 to 2003, the unincorporated area of the County decreased an estimated 1.2% from 285,490 to 281,975. During the same period the incorporated area grew 1.2% from 648,504 to 656,530. The unincorporated area population as a percentage of the total population has decreased from 31.1% in 1994 to 30.0% in 2003. This trend is a result of annexation of the unincorporated area by municipalities.

Number of Visitors — St. Petersburg/Clearwater Area: A key indicator to the economic growth and strength of Pinellas County is tourism. The number of visitors to Pinellas County in 1994 was estimated at 3,891,592 versus 4,837,998 in 2003 for a growth rate of 24.3%. Over the same period the number of foreign visitors has decreased by 3.7% from 1,334,210 to 1,294,046. The number of domestic visitors has increased at a rate of 39.1% from 2,547,382 to 3,543,952. Within the past three (3) years, the average annual growth rate in domestic visitors has been 3.5% versus a decline of 4.7% annual growth rate for foreign visitors. In 2003, the annual growth for all visitors increased 2.6%.

Unemployment Statistics: Pinellas County's unemployment rate has remained lower than the State of Florida and the United States for the period 1994 to 2003. The County's unemployment rate in 2003 was 4.4%, while Florida's was 5.1% and the United States' was 6.0%.

Total Labor Force: The labor force has grown from 435,820 in 1994 to 499,639 in 2003, an increase of 14.6% over the ten-year period, or an average annual increase of 1.4%. An increase of 2,664 or 0.5%, occurred in the labor force in 2003.

Housing Units Permitted: In 2002 housing units permitted in Pinellas County totaled 2,328, compared to 4,405 in 2001, a decrease of 47.2%. The majority of permitting activity has occurred in the incorporated area of the County (75.2%) versus the activity in the unincorporated area (24.8%). In 2002 permitting activity in the incorporated area totaled 1,751. Permitting activity in the incorporated area decreased 1,011 permits or 36.6% from 2001 to 2002. Activity in the unincorporated area during 2002 totaled 577, a decrease of 1,066 permits or 64.9%.

Taxable Sales: Taxable sales in Pinellas County for 2003 were \$11.9 billion, a decrease of 0.5% from 2002. From 1999 to 2003, taxable sales increased at an annual average rate of 2.9%. This increase is less than the average annual taxable sales growth rate of 6.0% during the preceding five-year period (1994 to 1998).

For all of the graphics and charts relating to the County's taxable value, the data is presented on a budget year basis. Therefore, the data reflects actual activity occurring through December 31 of the preceding year. However, the 2005 County taxable value is the official estimate from the Pinellas County Property Appraiser.

Taxable Value: County-wide (including new construction): The county-wide taxable value has grown from \$31.2 billion in 1996 to an estimated \$54.9 billion for 2005, an increase of 75.9%. The estimated increase of 10.7% between 2004 and 2005 is higher than the ten-year average annual trend of 6.5%.

Taxable Value: County-wide New Construction: The 2005 estimated new construction value of \$798.5 million represents a decrease of 2.0% over the 2004 amount of \$815.2 million. New construction, as a percentage of overall taxable value, has slightly increased over the past ten (10) years from 1.3% in 1996 to 1.5% for 2005, with a low of 1.1% in 1998.

Taxable Value: MSTU (including new construction): Taxable value has increased in the unincorporated area of the County from \$9.8 billion in 1996 to an estimate of \$15.2 billion in 2005, an increase of 54.5%. The unincorporated taxable value as a percentage of the total county tax base has decreased from 31.5% in 1996 to 27.7% for 2005.

Taxable Value MSTU New Construction: Unincorporated area new construction shows a decrease of 21.1% between the 2004 value

of \$251.8 million and the 2005 value of \$198.7 million.

County-wide Aggregate Property Tax Rate:

The proposed 2005 county-wide property tax rate of 6.801 mills remains the same as the 2004 adopted rate. This aggregate millage rate includes the following: General Fund, 5.992; Mosquito Control, 0.079; Health, 0.070; and Emergency Medical Services (EMS), 0.660. Please note that all of the millage rates, with the exception of EMS, are levied on all taxable property. The EMS millage is levied on only real property. The taxable value estimate for all taxable property is \$54.9 billion versus the real property estimate of \$50.8 billion.

County-wide Property Tax Collections:

County-wide property tax collections have increased annually from 1996 to 2003. The 2004 projected receipts and the 2005 estimated receipts continue to reflect annual increases in property tax collections. The collections are a direct result of the county-wide aggregate millage rate and the county-wide taxable value.

MSTU Property Tax Rate: The proposed 2005 MSTU property tax rate of 2.356 mills reflects the same millage rate adopted during 2004.

MSTU Property Tax Collections: The MSTU property collections are a direct result of the MSTU property tax rate and the MSTU taxable value. The MSTU property tax collections are used to fund a variety of services benefiting only the unincorporated area of the County.

Penny for Pinellas - County Share: The Penny for Pinellas (Local Infrastructure Sales Tax) was established as a result of a county-wide referendum in November 1989, and was extended until 2010 by a referendum passed in March 1997. The surtax is a one (1) percent levy on sales up to \$5,000. Of the tax revenue through January 2000, \$80 million was earmarked for court improvements at the Pinellas County Criminal Courts Complex. Of the tax revenue from February 2000 through January 2010, \$80 million is earmarked for jail facility and related improvements. The remaining sales tax revenue is divided between the County's 24 municipalities and the County, pursuant to an interlocal agreement. The chart reflects the County's share including the court and jail allocations. Since 1996, the county's portion has increased from \$49.2 million to a total of \$65.3 million received in 2003. This represents a 32.7% increase. For the past three (3) completed fiscal years, receipts have increased at an annual average rate of 1.9%. The 2004 and 2005 projected receipts reflect an increase of 3.3% and 3.0%, respectively.

Local Option Gas Tax: In accordance with Section 336.025(7) Florida Statutes, Pinellas County levies a six (6) cents per gallon tax on motor fuel sold. The tax is in effect through August 31, 2007. Pursuant to an interlocal agreement, the County retains 75% of the proceeds from the local option gas tax and the remaining 25% is allocated to the municipalities within the County. The chart reflects the County share of the proceeds. The County uses the proceeds to fund the debt service requirements of the Transportation

County's road inventory, and transportation capital projects.

1/2 Cents Sales Tax: The state of Florida levies a sales tax of six (6) percent on the purchase of consumer goods, with a variety of exemptions for nonprepared food items, prescription drugs, services, etc. The state returns 9.653 percent to the locality where the allocation to the county and municipalities is determined by a state-mandated distribution formula, which considers taxable sales and population. The chart reflects the County share of the proceeds. Pinellas County uses this revenue in support of general fund operations. From 1996 to 2005, receipts increased from \$28.6 million to \$35.9 million or 25.5%.

State Revenue Sharing: The State Revenue Sharing Act of 1972 established trust funds for certain State-levied tax monies to be shared with counties and municipalities. The Revenue Sharing Trust Fund is now funded by a portion of sales tax collection, as a result of action taken during the 2000 State legislative session. Prior to FY 2001, the major sources of these funds were cigarette taxes and intangible personal property taxes. The State formula for distribution is now based upon population and sales tax collections. The chart reflects the County share of the proceeds. Pinellas County is projected to receive \$14.7 million in State-shared revenues for FY2004, a decrease of 0.9% from FY2003, and \$14.4 million in FY2005. Pinellas County uses this revenue in support of general fund operations.

Improvement Bonds, Series 1993A, 1994 and 1998, the operating and maintenance of the

Tourist Development Tax: The County imposes a Local Option Resort/Tourist Tax, also known as the Tourist Development Tax

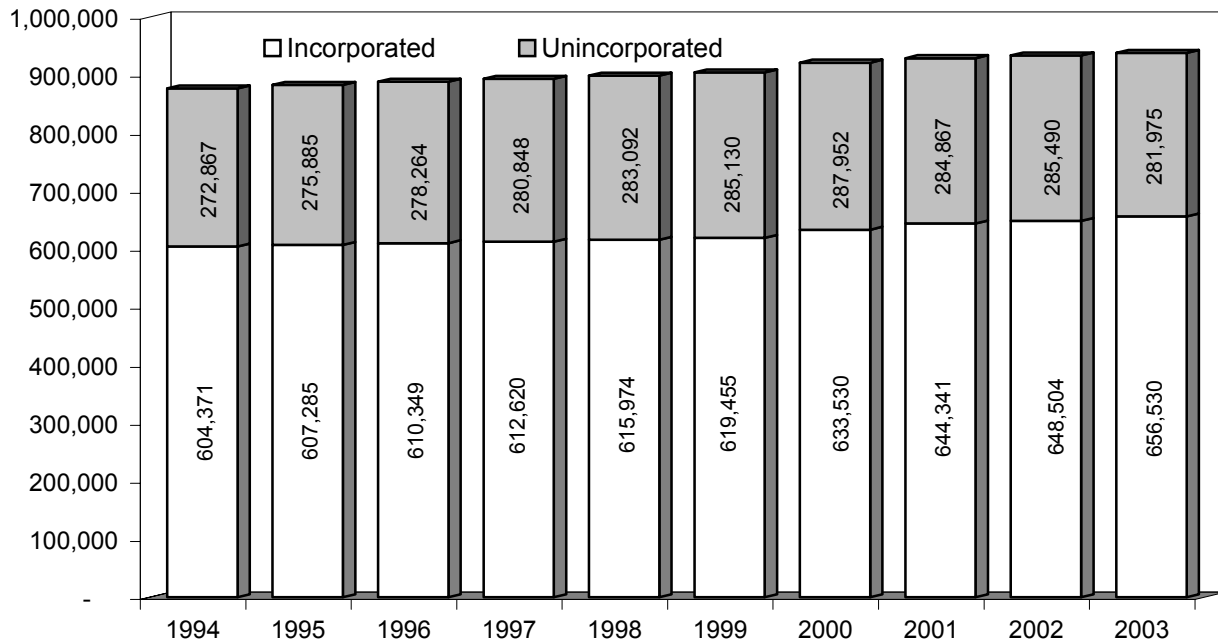
of four (4) percent on most rents, leases, or lets which have been contracted for periods of six (6) months or less, or living accommodations in hotels, motels, apartment houses, rooming houses, and mobile home parks. In fiscal year 1988, the Tourist Development Tax was increased from the initial two (2) percent to three (3) percent to provide additional revenue for tourist development activity. Of this, one-half (1/2) of the additional one (1) percent is earmarked for the Pinellas County Beach Renourishment program. In fiscal year 1996 (effective January 1, 1996), the tax was increased from three (3) percent to four (4) percent; therefore, there is an unusually large growth (25.5%) between 1995 and 1996. The fourth cent is restricted to debt service on the City of St. Petersburg's Excise Tax Bond, Series 1993, in accordance with the provisions of Section 125.0104(3)(1), Florida Statutes. The imposition of the fourth cent provided for the release of proceeds to provide additional revenue for increased promotional activity and beach renourishment.

From 1996 to 2003, tourist development tax revenue increased from \$12.6 million to \$16.6 million or an average annual increase of 4.1%.

General Fund Beginning Fund Balance: This resource reflects the amount of carry forward revenue the County has at the beginning of each fiscal year in the General Fund. This fund balance is used as working capital until other revenue sources are available.

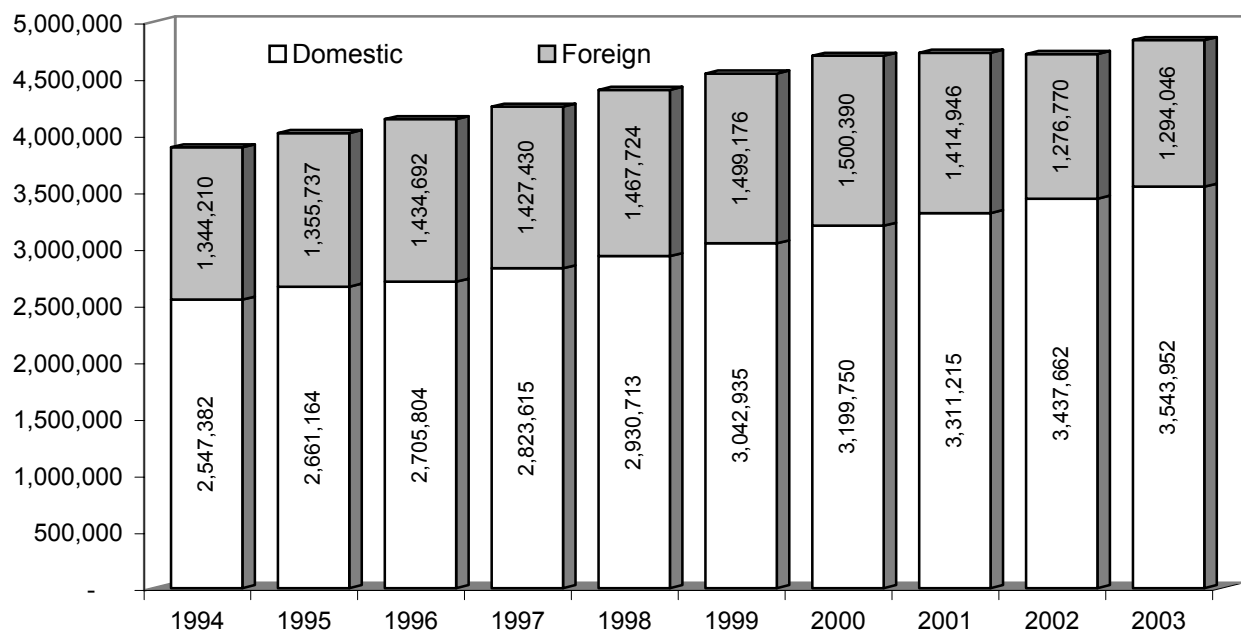
ECONOMIC TRENDS

Population: Unincorporated and Incorporated, 1994-2003



Sources: Bureau of Economic & Business Research, University of Florida; Pinellas County Planning Department
 Note: Pre-2000 numbers are based on 1990 census, whereas 2000-current numbers are based on 2000 census.

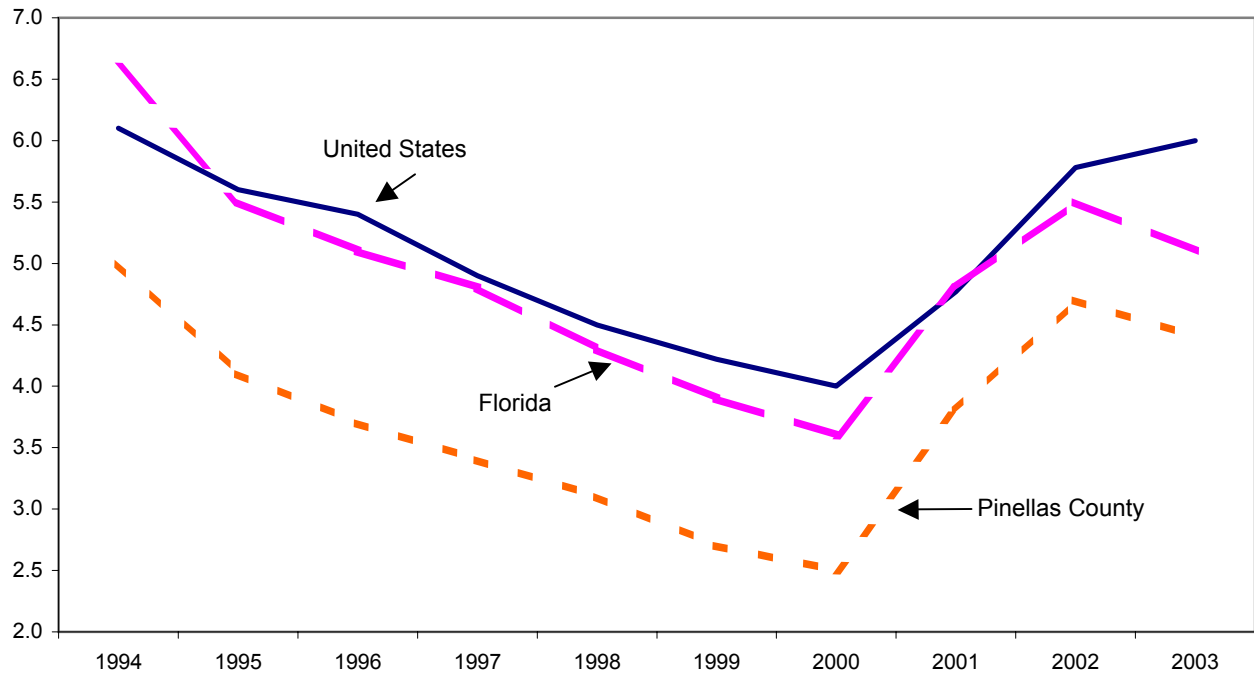
Number of Visitors-St. Petersburg/Clearwater Area, 1994-2003



Source: St. Petersburg/Clearwater Area Convention and Visitors Bureau

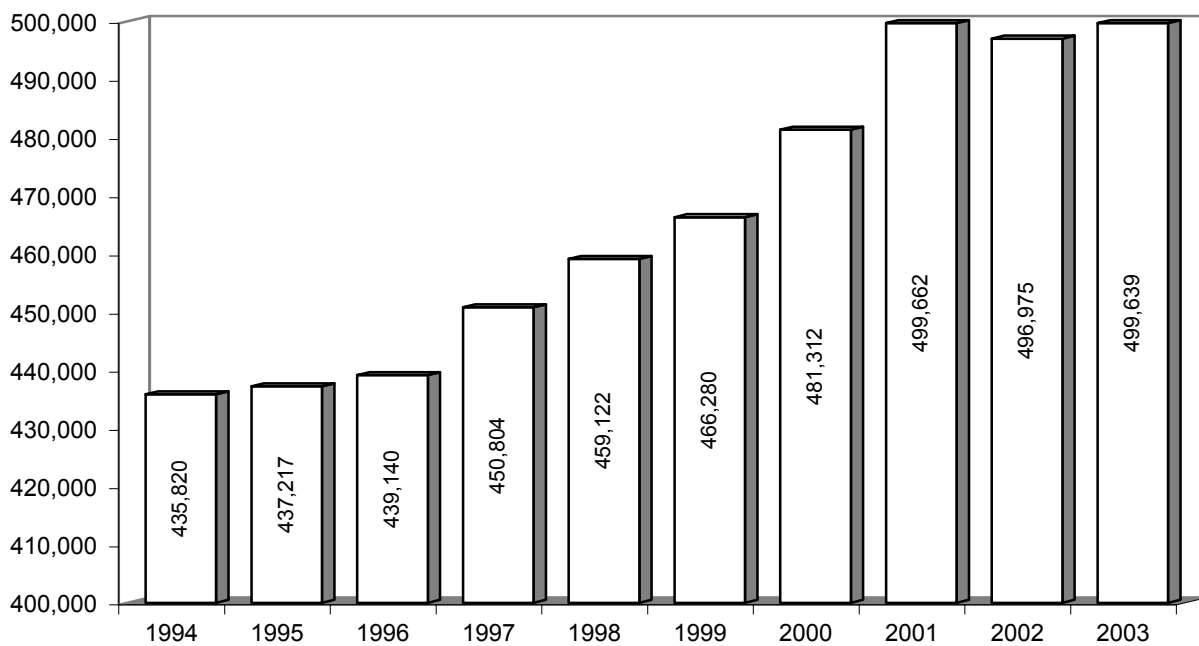
ECONOMIC TRENDS

Unemployment Statistics, 1994-2003



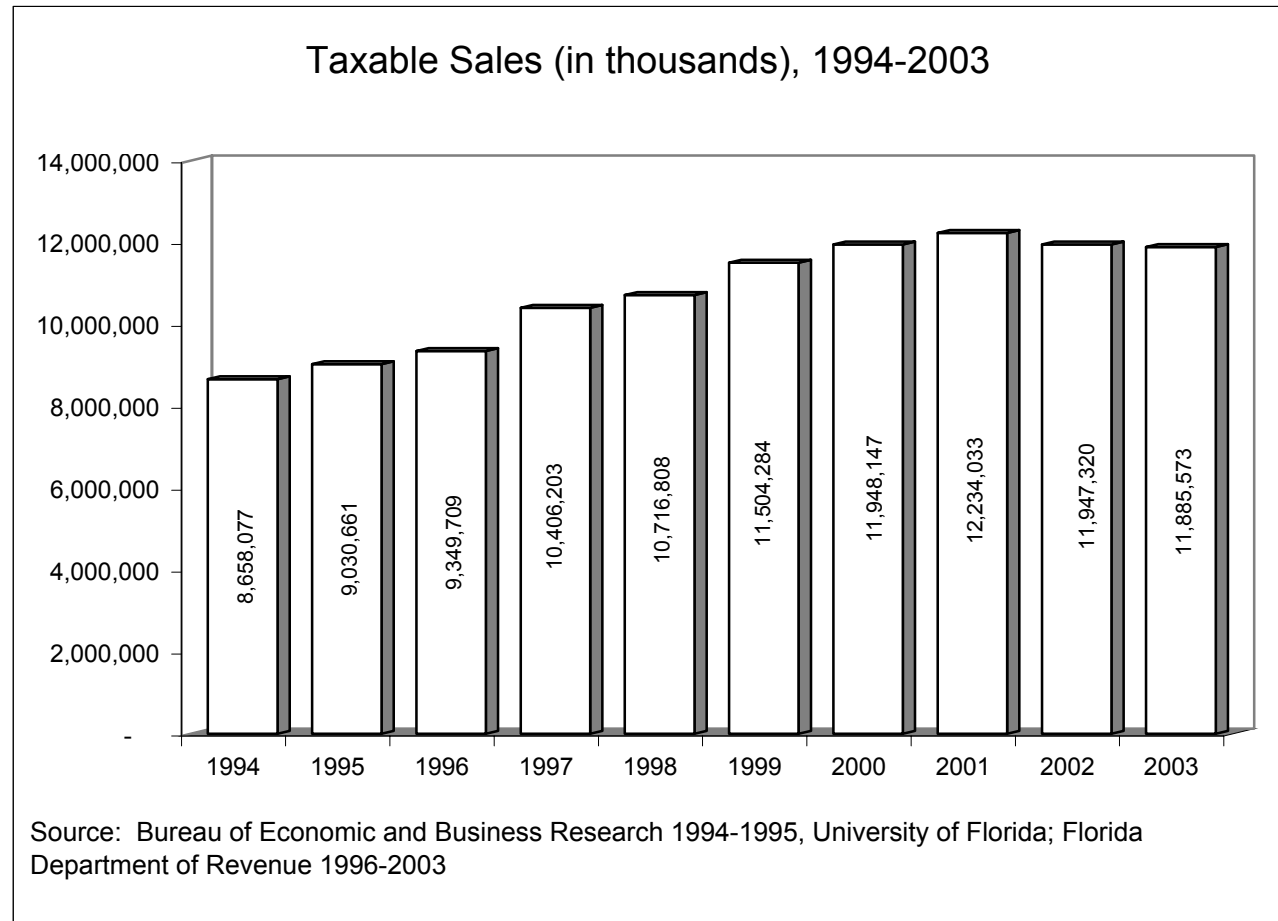
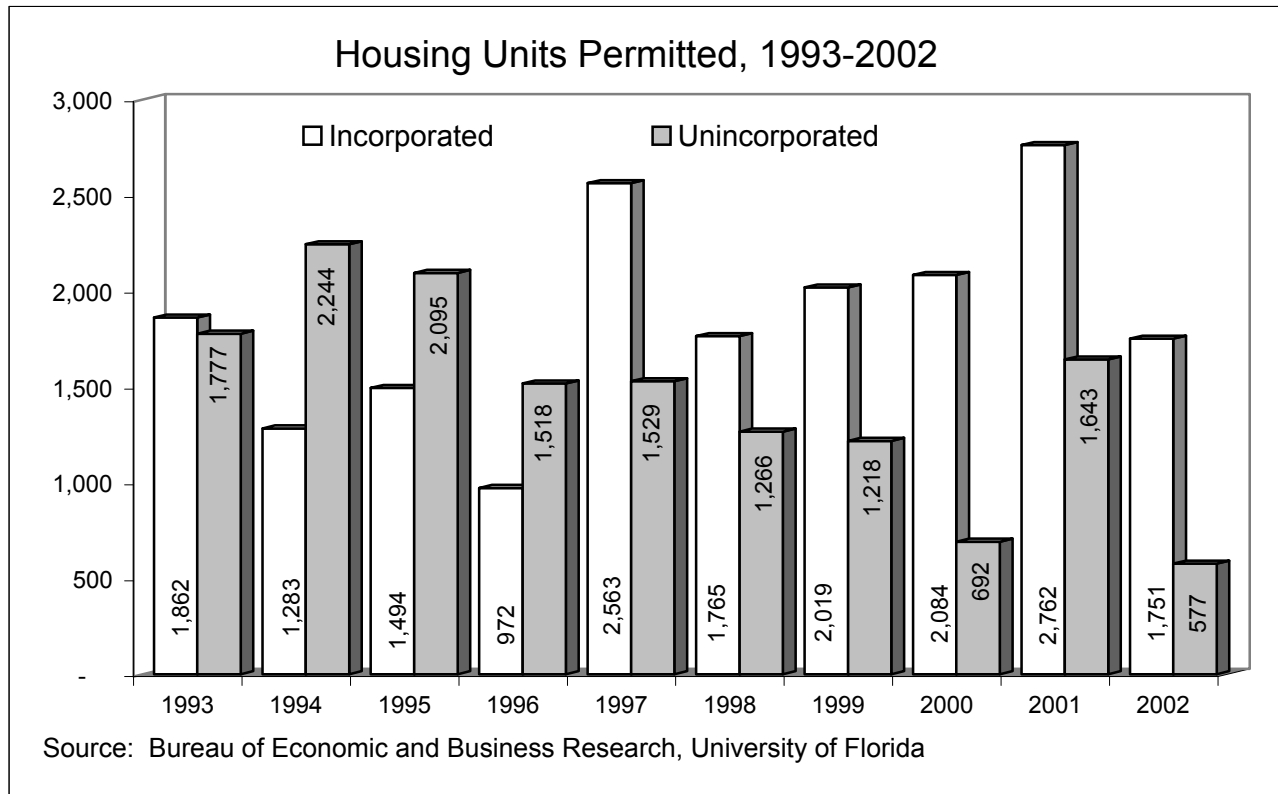
Source: Bureau of Labor Statistics, www.bls.gov

Total Labor Force of Pinellas County, 1994-2003



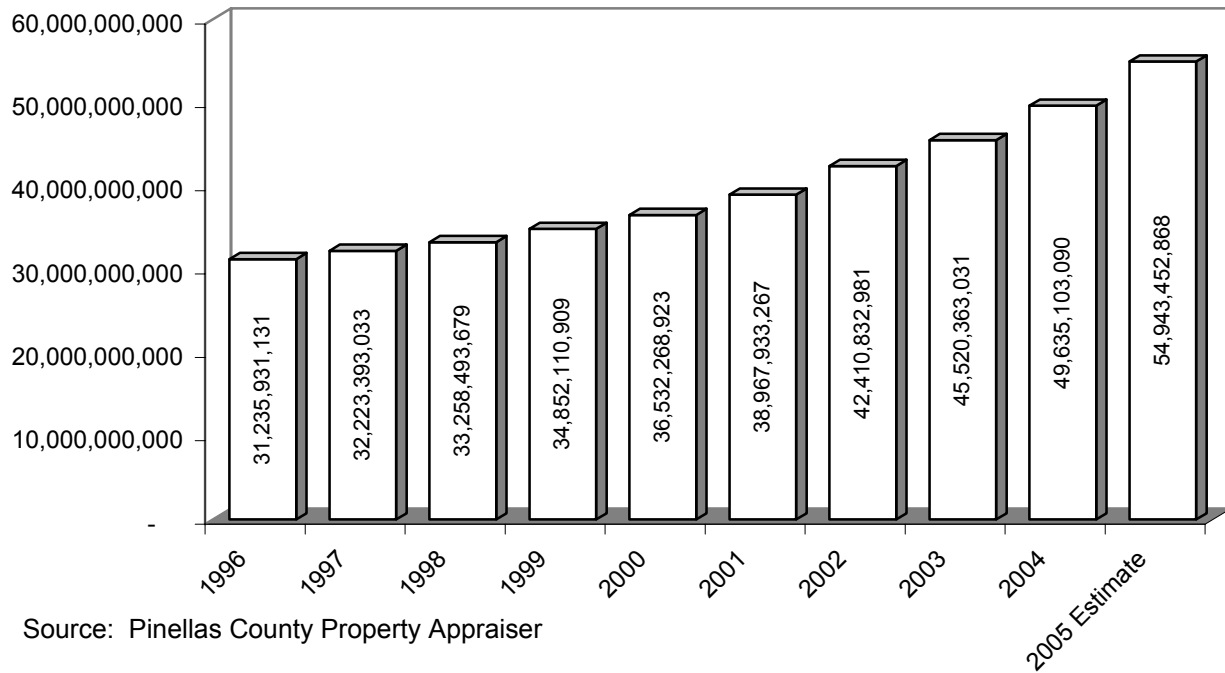
Source: Bureau of Labor Statistics, www.bls.gov

ECONOMIC TRENDS

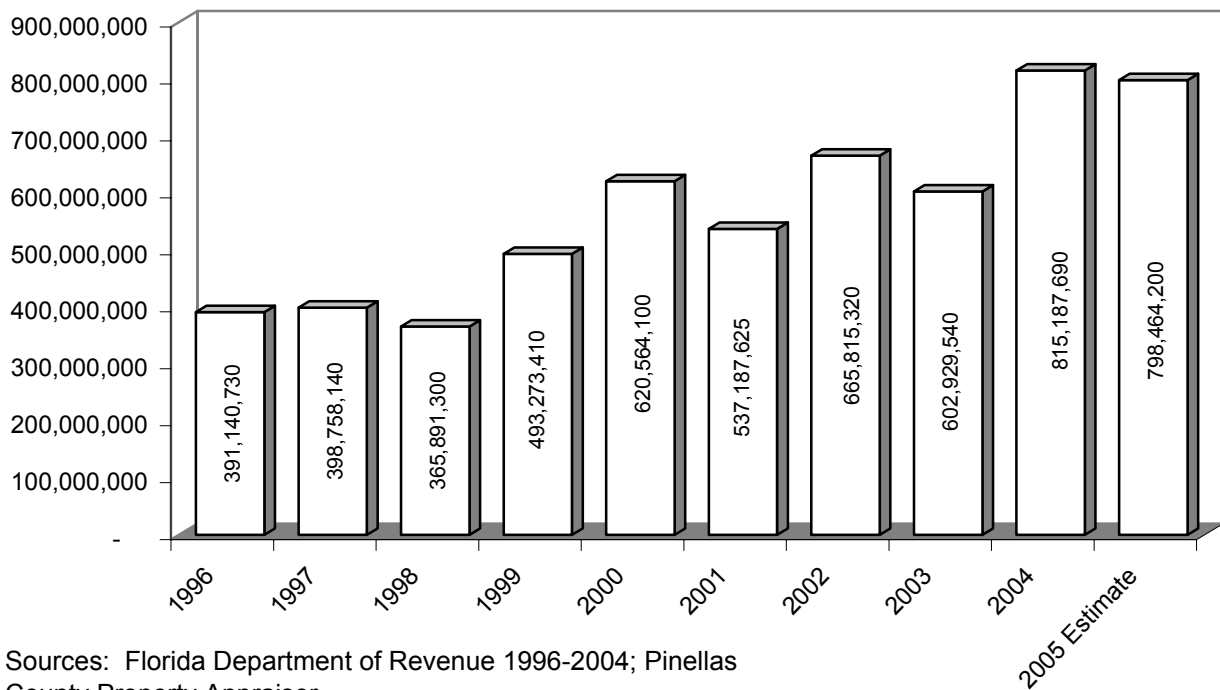


ECONOMIC TRENDS

Taxable Value: County-wide (including new construction), 1996-2005

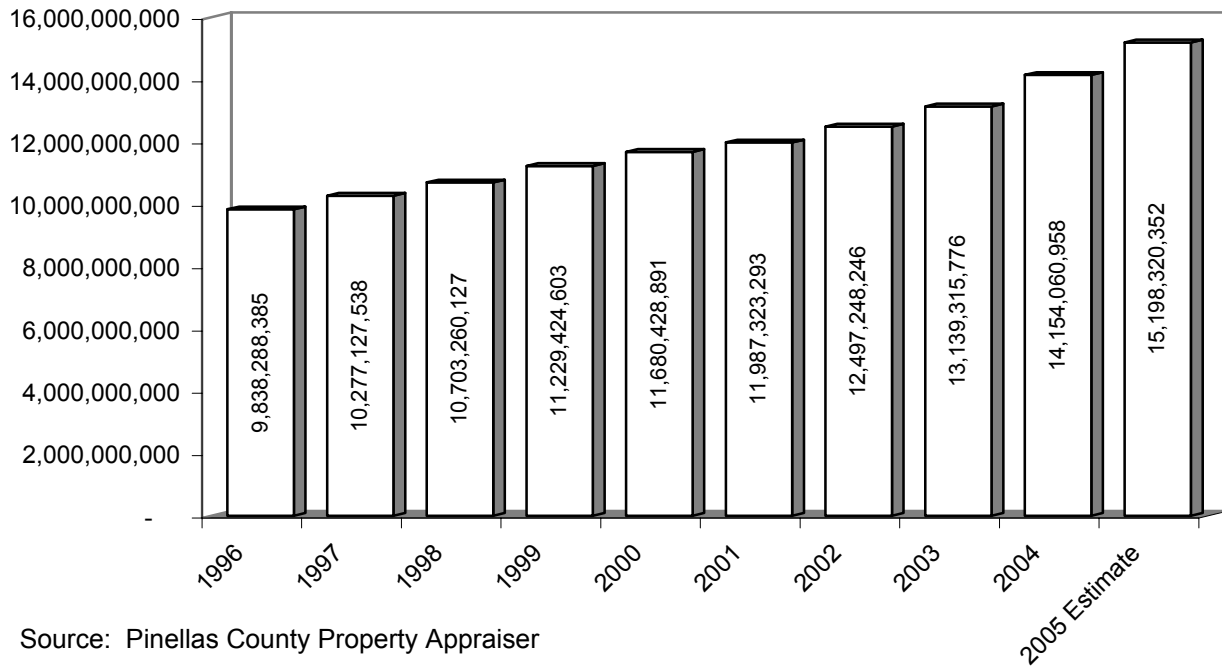


Taxable Value: County-wide New Construction, 1996-2005

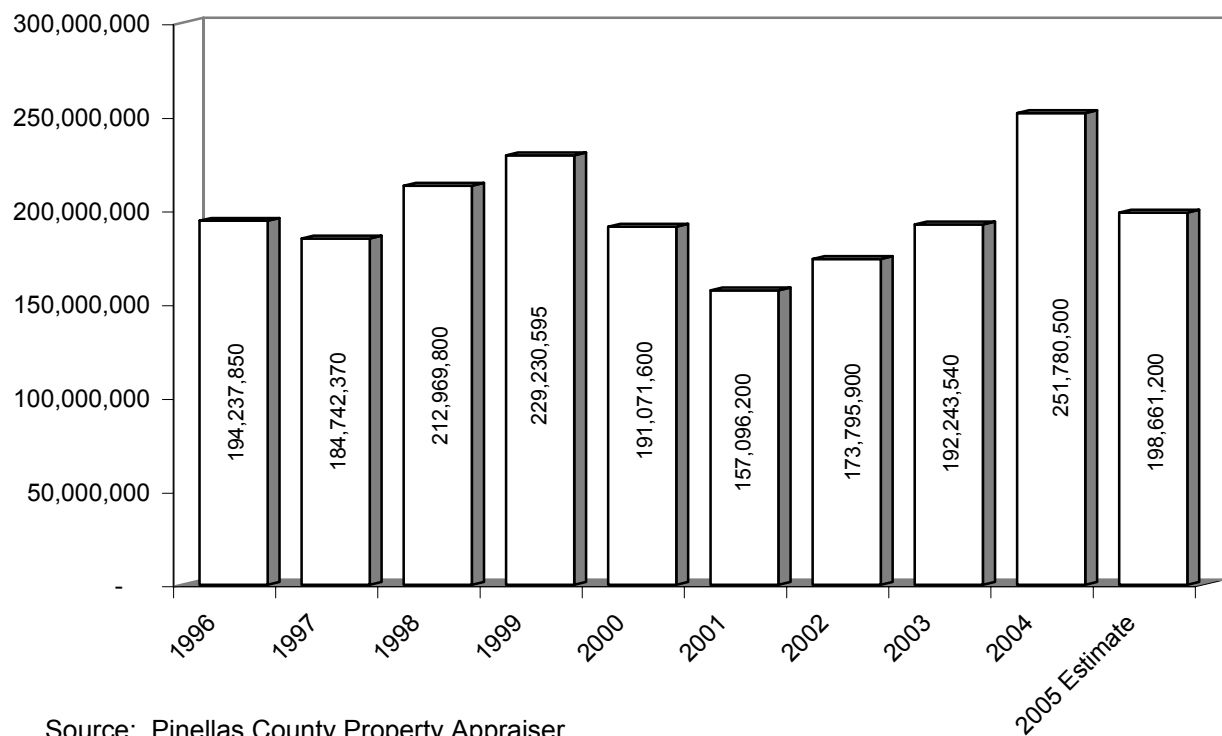


ECONOMIC TRENDS

Taxable Value: MSTU (including new construction), 1996-2005

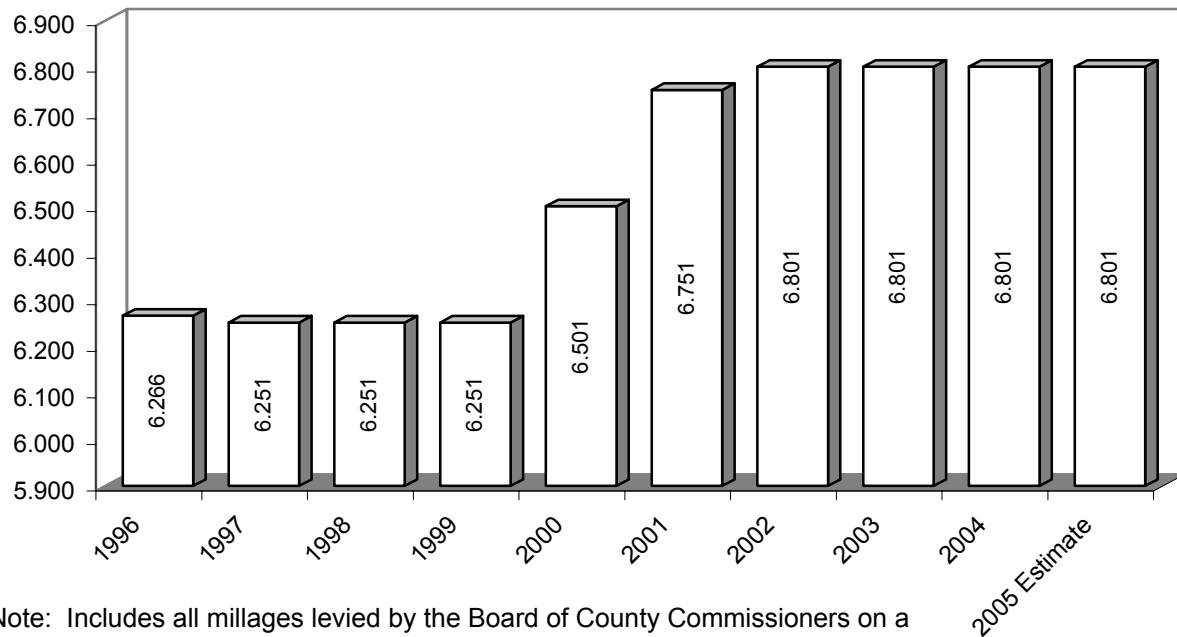


Taxable Value: MSTU New Construction, 1996-2005



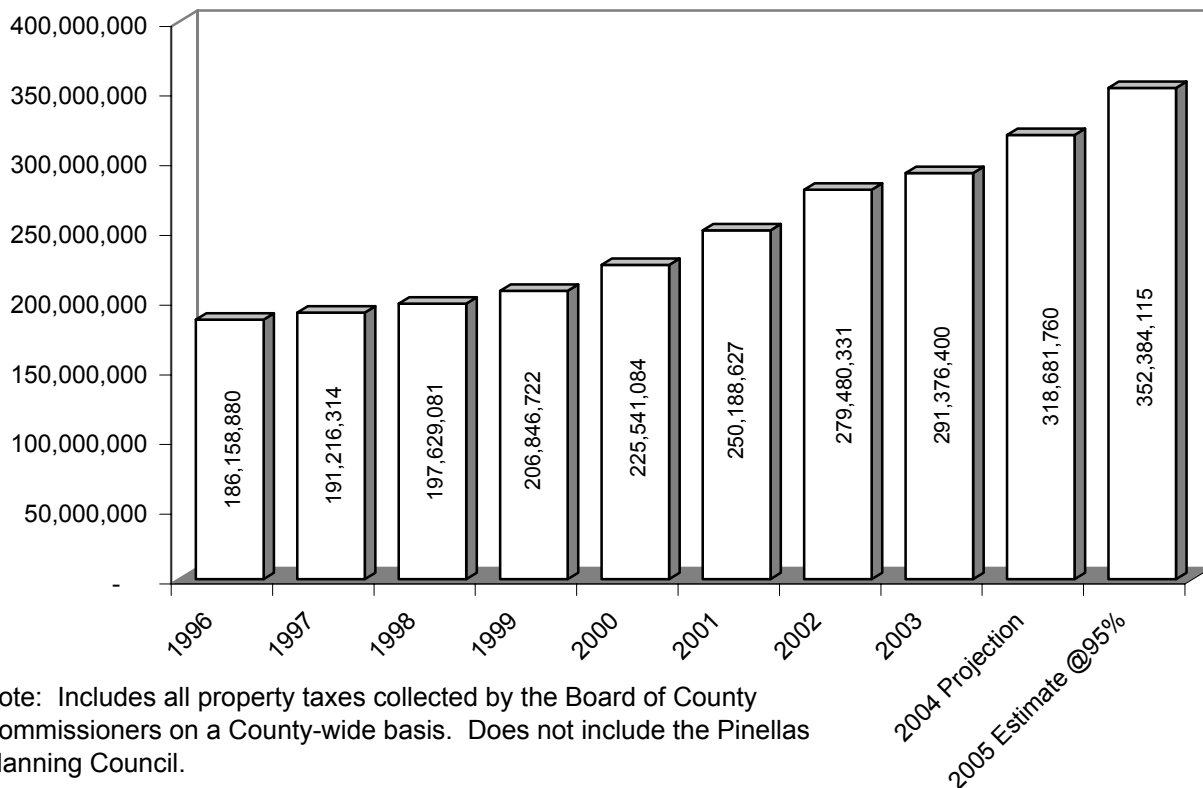
MAJOR REVENUES

County-wide Aggregate Property Tax Rate, 1996-2005



Note: Includes all millages levied by the Board of County Commissioners on a County-wide basis. Does not include the Pinellas Planning Council.

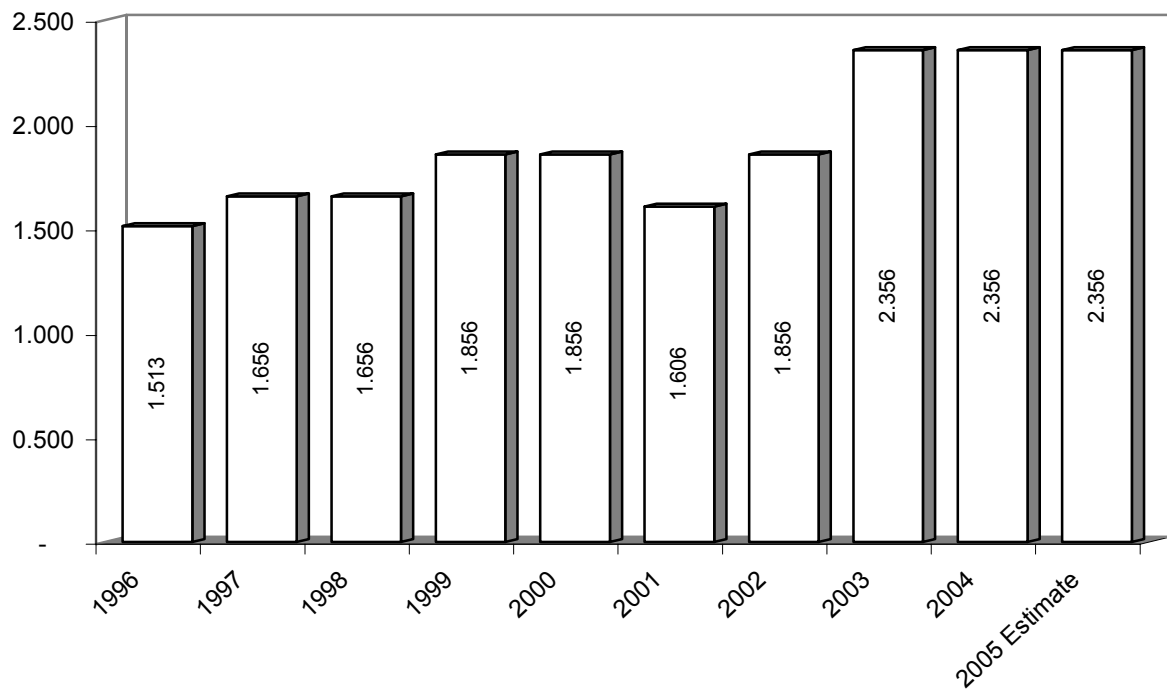
County-wide Property Tax Collections, 1996-2005



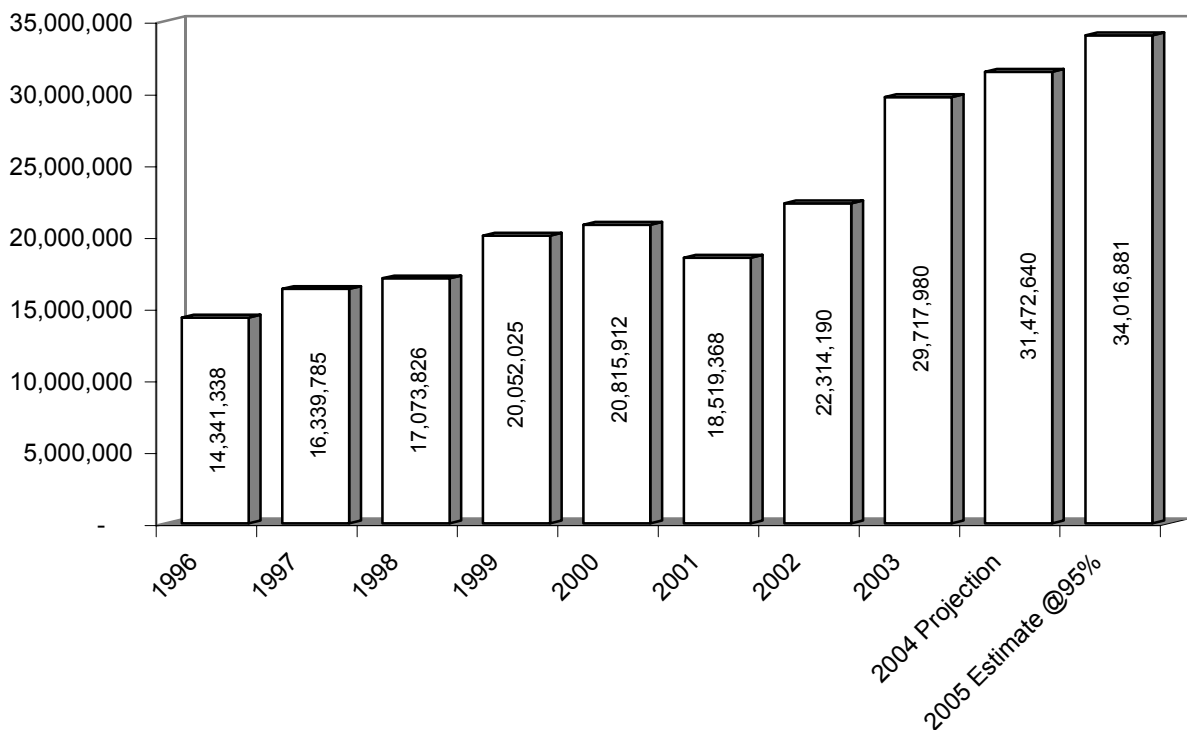
Note: Includes all property taxes collected by the Board of County Commissioners on a County-wide basis. Does not include the Pinellas Planning Council.

MAJOR REVENUES

MSTU Property Tax Rate, 1996-2005

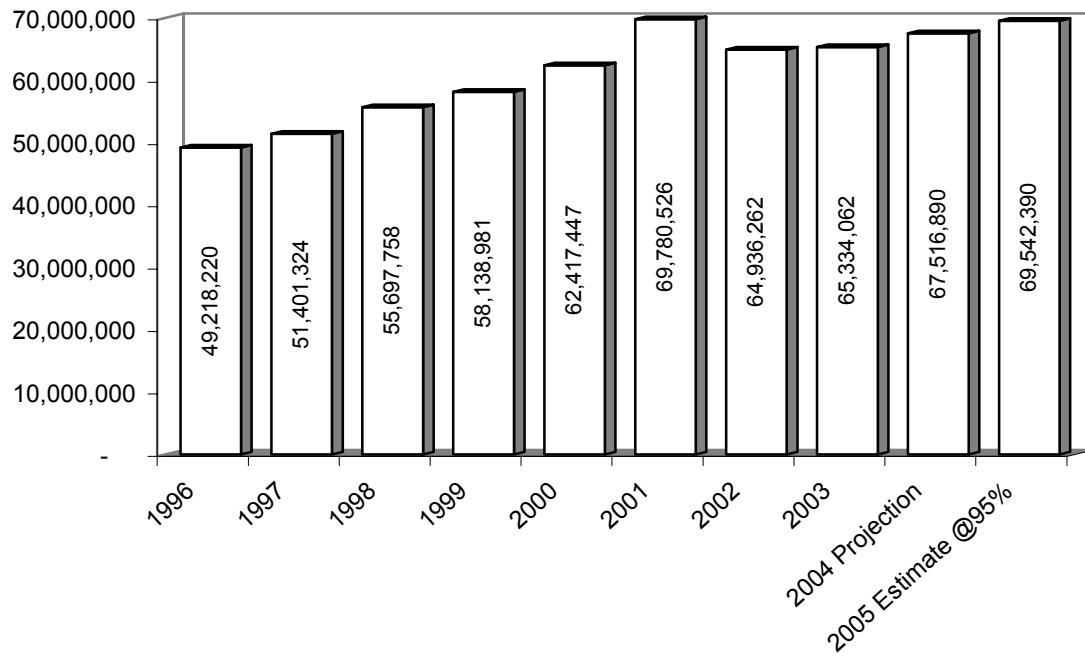


MSTU Property Tax Collections, 1996-2005

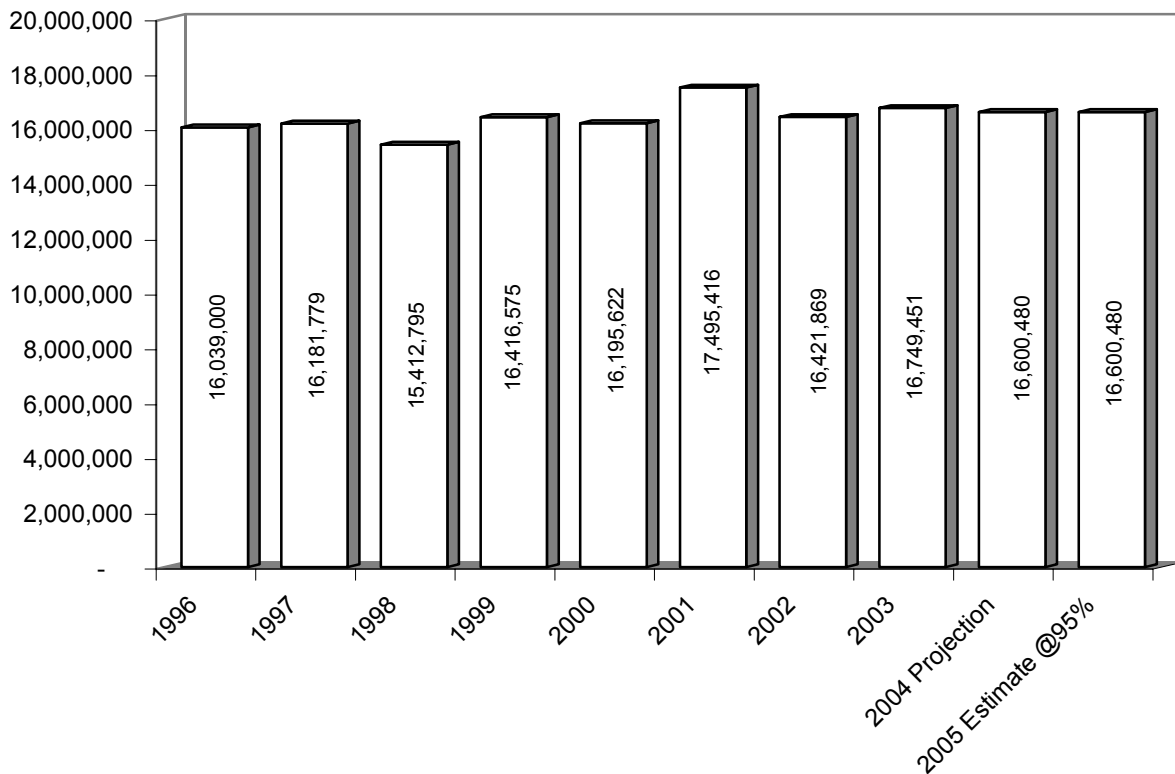


MAJOR REVENUES

Penny for Pinellas-County Share, 1996-2005

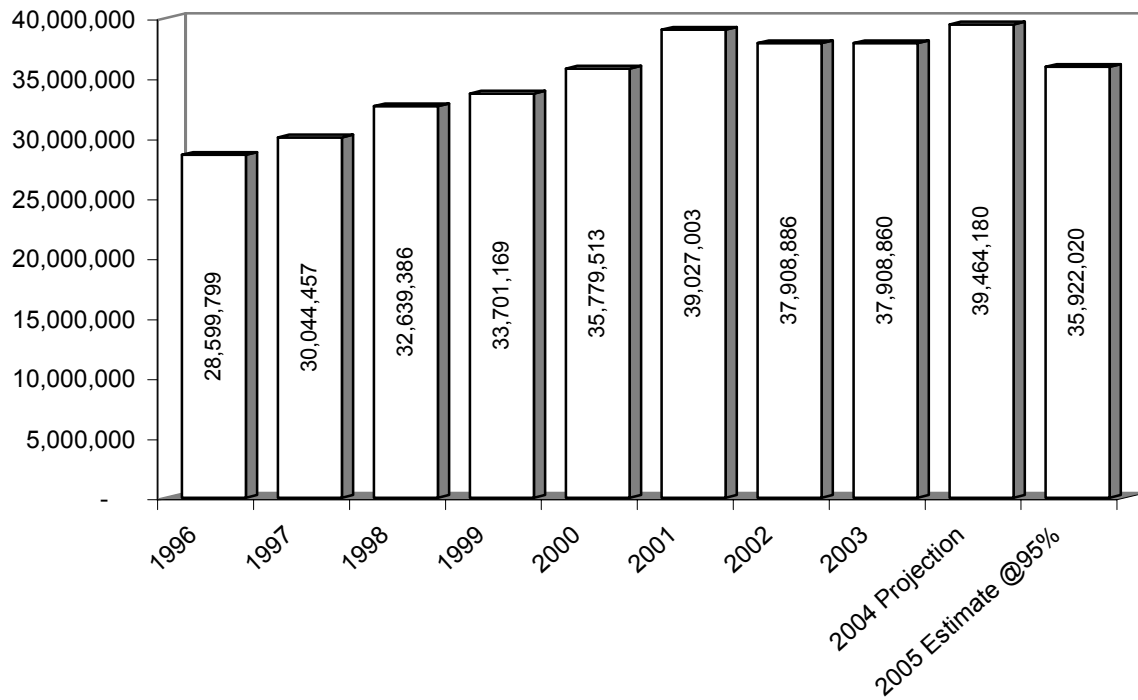


Local Option Gas Tax, 1996-2005

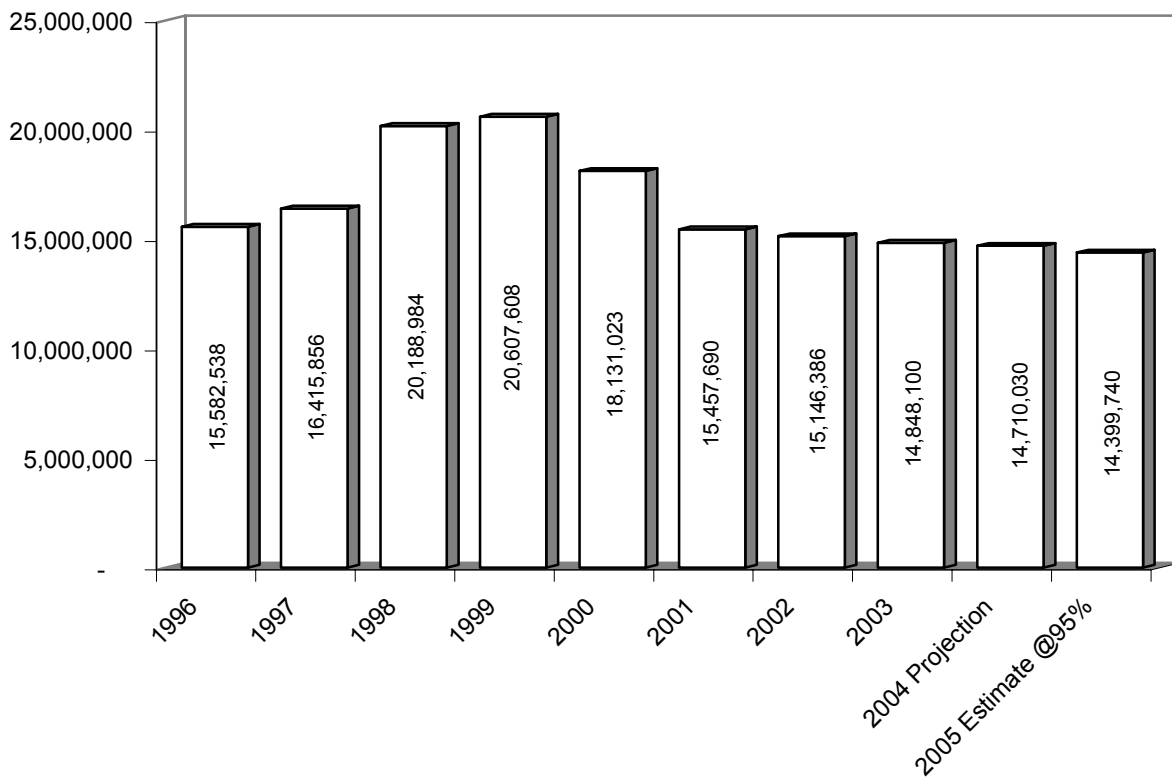


MAJOR REVENUES

1/2 Cent Sales Tax, 1996-2005

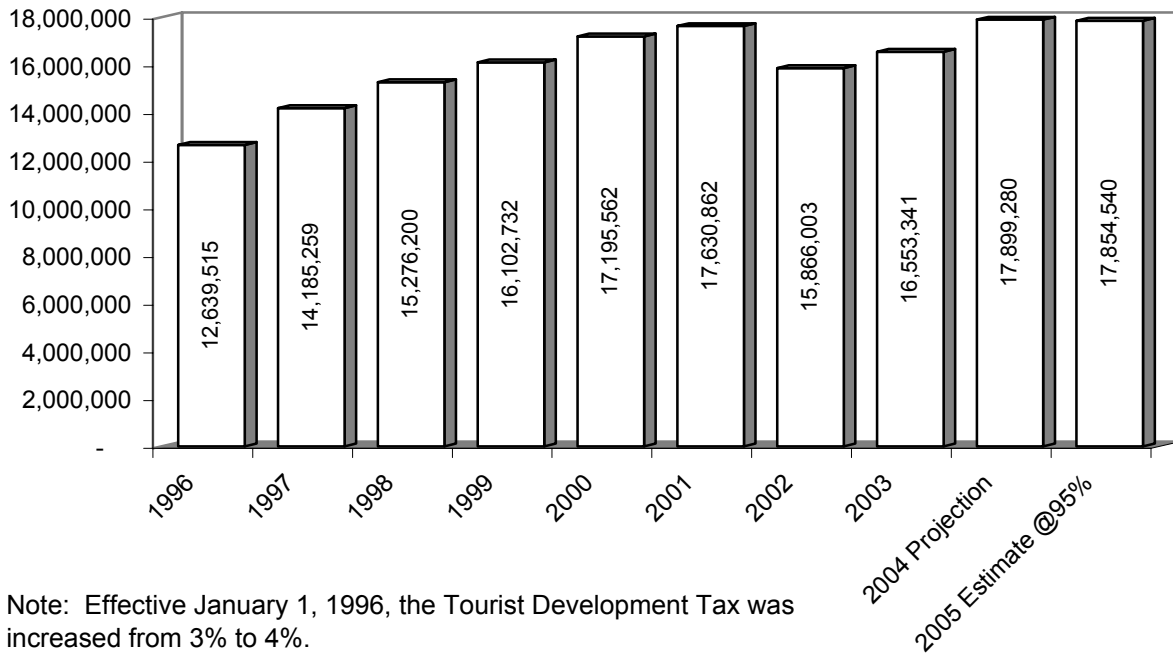


State Revenue Sharing, 1996-2005



MAJOR REVENUES

Tourist Development Tax, 1996-2005



General Fund Beginning Fund Balance, 1996-2005

