

DEBT SERVICE

This section accounts for debt service that is not separately reported within the Enterprise section of the budget or elsewhere in the document. The specific bonds presented here are: Second Guaranteed Entitlement Revenue and Refunding Bonds Series 1996, Capital Improvement Revenue Bonds, Series 2000 and 2002, and Transportation Improvement Bonds Series 1993A, 1994 and 1998.

Department Expenditures By Cost Center	FY03 Actual	FY04 Budget	FY05 Request
8882000 DEBT SERVICE	29,266,307	31,769,780	31,834,780
Total	29,266,307	31,769,780	31,834,780

Department Expenditures By Fund	FY03 Actual	FY04 Budget	FY05 Request
0304 2ND GUARANTEED ENTITLEMENT DEBT SERVICE	1,086,038	1,353,590	1,369,740
0307 CAPITAL IMPROVEMENT BONDS DEBT SERVICE	21,390,116	23,380,480	23,401,120
0308 TRANSPORTATION IMPROVEMENT BOND DEBT SVC	6,790,153	7,035,710	7,063,920
Total	29,266,307	31,769,780	31,834,780

DEBT SERVICE

Summary	FY03 Actual	FY04 Budget	FY05 Request
DEBT SERVICE	29,266,307	31,138,220	31,160,990
RESERVES	0	631,560	673,790
Total	29,266,307	31,769,780	31,834,780

Account# Account Name	FY03 Actual	FY04 Budget	FY05 Request
5710000 PRINCIPAL	21,050,000	23,995,000	25,085,000
5720000 INTEREST	8,213,875	7,137,220	6,069,990
5730000 OTHER DEBT SERVICE COSTS	2,432	6,000	6,000
DEBT SERVICE	29,266,307	31,138,220	31,160,990
7996000 RESERVE-FUND BALANCE	0	238,260	255,590
7997000 RESERVE-FUTURE YEARS	0	393,300	418,200
RESERVES	0	631,560	673,790
Total	29,266,307	31,769,780	31,834,780

DEBT SERVICE (8882000)
2ND GUARANTEED ENTITLEMENT DEBT SERVICE (0304)

This fund is used to account for annual payments of principal, interest and other debt service costs required by the \$9,270,000 Pinellas County, Florida Second Guaranteed Entitlement Revenue and Refunding Bonds, Series 1996. The bonds were issued to support the construction of a county-wide public safety communications radio system (800 MHZ). In addition, these bonds refunded the outstanding \$10,000,000 Pinellas County, Florida Second Guaranteed Entitlement Revenue Bonds, Series 1988. The bonds are secured by the Second Guaranteed Entitlement revenue from the State of Florida.

Expenditure Summary		FY03 Actual	FY04 Budget	FY05 Request
0304	5710000 PRINCIPAL	935,000	980,000	1,015,000
0304	5720000 INTEREST	150,613	110,880	68,470
0304	5730000 OTHER DEBT SERVICE COSTS	425	2,000	2,000
DEBT SERVICE		1,086,038	1,092,880	1,085,470
0304	7997000 RESERVE-FUTURE YEARS	0	260,710	284,270
RESERVES		0	260,710	284,270
Total		1,086,038	1,353,590	1,369,740

DEBT SERVICE (8882000)
CAPITAL IMPROVEMENT BONDS DEBT SERVICE (0307)

This fund is used to account for annual payments of principal, interest and other debt service costs required by the \$155,520,000 Pinellas County, Florida, Capital Improvement Revenue Bonds, Series 2000 and the \$27,395,000 Capital Improvement Revenue Bonds, Series 2002. The bonds were issued to support the acquisition of environmentally sensitive lands and the construction of transportation, park and other capital projects. The bonds are secured by the County's portion of the discretionary infrastructure sales tax, commonly referred to as the Penny for Pinellas.

Expenditure Summary	FY03 Actual	FY04 Budget	FY05 Request
0307 5710000 PRINCIPAL	14,565,000	17,180,000	17,975,000
0307 5720000 INTEREST	6,824,394	6,065,890	5,290,190
0307 5730000 OTHER DEBT SERVICE COSTS	722	2,000	2,000
DEBT SERVICE	21,390,116	23,247,890	23,267,190
0307 7997000 RESERVE-FUTURE YEARS	0	132,590	133,930
RESERVES	0	132,590	133,930
Total	21,390,116	23,380,480	23,401,120

DEBT SERVICE (8882000)
TRANSPORTATION IMPROVEMENT BOND DEBT SVC (0308)

This fund is used to account for annual payments of principal, interest and other debt service costs required by the \$29,155,000 Pinellas County, Florida Transportation Improvement Revenue Bonds, Series 1993A, \$37,140,000 Pinellas County, Florida Transportation Improvement Revenue Bonds, Series 1994, and \$22,985,000 Pinellas County, Florida Transportation Improvement Revenue Bonds, Series 1998. The Series 1993 and 1994 bonds were issued to fund the interchanges for the Bayside Bridge, McMullen Booth Road, County Road 296, and a variety of other major arterial roads. The Series 1998 bonds were issued to advance refund a portion of the Series 1994 bonds. The bonds are secured by the County's portion of the six-cent local option gas tax.

Expenditure Summary		FY03 Actual	FY04 Budget	FY05 Request
0308	5710000 PRINCIPAL	5,550,000	5,835,000	6,095,000
0308	5720000 INTEREST	1,238,868	960,450	711,330
0308	5730000 OTHER DEBT SERVICE COSTS	1,285	2,000	2,000
DEBT SERVICE		6,790,153	6,797,450	6,808,330
0308	7996000 RESERVE-FUND BALANCE	0	238,260	255,590
RESERVES		0	238,260	255,590
Total		6,790,153	7,035,710	7,063,920