

LOCAL OPTION GAS TAX (0409)

Fund Type: Capital Improvement Fund

The Local Option Gas Tax (LOGT) Fund is used to account for the collection and distribution of the 6 cent per gallon local option gas tax revenue. In accordance with an interlocal agreement, 25% is distributed to municipalities and 75% is used by the County to fund transportation construction projects on a County-wide basis. The LOGT sunsets in 2007.

Resource Summary	FY03 Actual	FY04 Budget	FY05 Request
SALES & USE TAXES	16,749,451	16,621,050	16,600,480
INTEREST EARNINGS	14,178	10,930	5,450
BEGINNING FUND BALANCE	3,659,987	1,993,700	2,551,980
Total	20,423,616	18,625,680	19,157,910

Department Summary	FY03 Actual	FY04 Budget	FY05 Request
LOCAL OPTION GAS TAX REVENUE	17,677,000	18,625,680	19,157,910
Total	17,677,000	18,625,680	19,157,910

LOCAL OPTION GAS TAX (0409)

Center	Account	Account Name	FY03 Actual	FY04 Budget	FY05 Request
1002000	3124100	LOCAL OPTION GAS TAX	16,749,451	16,621,050	16,600,480
		SALES & USE TAXES	16,749,451	16,621,050	16,600,480
1002000	3611210	INTEREST-CASH POOLS	5,585	10,930	5,450
1002000	3611700	INTEREST-ST BRD OF ADMIN	2,376	0	0
1002000	3611800	INTEREST-TREASURY NOTES	6,215	0	0
1002000	3613000	GAIN OR LOSS ON INVSTMNTS	2	0	0
		INTEREST EARNINGS	14,178	10,930	5,450
1002000	2710400	FUND BALANCE-UNRSV-BUDGETARY	3,659,987	1,993,700	2,551,980
		BEGINNING FUND BALANCE	3,659,987	1,993,700	2,551,980
Resource Total			20,423,616	18,625,680	19,157,910