

PENNY FOR PINELLAS INFRASTRUCTURE TAX (0408)

Fund Type: Capital Improvement Fund

The Penny for Pinellas Infrastructure Sales Tax Fund is used to account for the proceeds of the one cent additional local government option surtax on sales pursuant to Section 212.055(2), Florida Statutes. The "Penny for Pinellas," which became effective February 1, 1990 for an initial period of ten years was extended by a referendum in March 1997 for an additional ten years (until 2010). This is the primary source of revenue supporting the County's Capital Improvement Program.

Resource Summary	FY03 Actual	FY04 Budget	FY05 Request
SALES & USE TAXES	65,334,062	67,711,610	69,542,390
INTEREST EARNINGS	143,470	557,900	255,120
BEGINNING FUND BALANCE	11,029,409	18,192,330	17,128,180
Total	76,506,941	86,461,840	86,925,690

Department Summary	FY03 Actual	FY04 Budget	FY05 Request
PENNY FOR PINELLAS REVENUE	59,854,350	86,461,840	86,925,690
Total	59,854,350	86,461,840	86,925,690

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Center	Account	Account Name	FY03 Actual	FY04 Budget	FY05 Request
1002000	3126010	INFRASTRUCTURE SALES TAX	65,334,062	67,711,610	69,542,390
		SALES & USE TAXES	65,334,062	67,711,610	69,542,390
1002000	3611210	INTEREST-CASH POOLS	29,243	557,900	255,120
1002000	3611700	INTEREST-ST BRD OF ADMIN	33,257	0	0
1002000	3611800	INTEREST-TREASURY NOTES	78,280	0	0
1002000	3613000	GAIN OR LOSS ON INVSTMNTS	2,690	0	0
		INTEREST EARNINGS	143,470	557,900	255,120
1002000	2710400	FUND BALANCE-UNRSV-BUDGETARY	11,029,409	18,192,330	17,128,180
		BEGINNING FUND BALANCE	11,029,409	18,192,330	17,128,180
		Resource Total	76,506,941	86,461,840	86,925,690