

## TOURIST DEVELOPMENT COUNCIL (0240)

Fund Type: Special Revenue Fund

The Tourist Development Council, serving as the St. Petersburg/Clearwater Area Convention & Visitors Bureau, accounts for the 4% tourist development tax (i.e. bed tax) on rents collected for temporary lodgings. This tax was initially approved by a voter referendum in 1978 as a 2% tax to promote tourism in Pinellas County. Later, an additional 1% was approved with one-half of this amount earmarked to fund beach renourishment projects. In January 1996, an additional 1% was levied for a new total of 4% to provide additional funds for promotional activities, beach renourishment, and to service debt on the County's obligation to the City of St. Petersburg's Excise Tax Revenue Refunding Bonds, 1993.

Resource Summary	FY03 Actual	FY04 Budget	FY05 Request
SALES & USE TAXES	16,553,341	16,342,160	17,854,540
INTEREST EARNINGS	51,236	46,450	37,430
OTHER MISCELLANEOUS REVENUES	0	393,790	0
BEGINNING FUND BALANCE	2,490,032	1,979,570	3,143,000
<b>Total</b>	19,094,609	18,761,970	21,034,970

Department Summary	FY03 Actual	FY04 Budget	FY05 Request
TOURIST DEVELOPMENT COUNCIL	16,734,283	18,761,970	21,034,970
<b>Total</b>	16,734,283	18,761,970	21,034,970

# **TOURIST DEVELOPMENT COUNCIL (0240)**

Center	Account	Account Name	FY03 Actual	FY04 Budget	FY05 Request
1002000	3121201	TOURIST DEVELOP TAX-PLEDGED	6,207,503	6,128,310	6,695,450
1002000	3121202	TOURIST DEVELOP TX-UNPLEDGED	6,207,503	6,128,310	6,695,450
1002000	3121203	TOURIST DEVELOP TAX - 4TH CENT	4,138,335	4,085,540	4,463,640
		SALES & USE TAXES	16,553,341	16,342,160	17,854,540
1002000	3611000	INTEREST ON INVESTMENTS	0	24,700	28,500
1002000	3611020	INTEREST-TAX COLLECTOR	10,202	21,750	8,930
1002000	3611210	INTEREST-CASH POOLS	10,649	0	0
1002000	3611700	INTEREST-ST BRD OF ADMIN	10,396	0	0
1002000	3611800	INTEREST-TREASURY NOTES	17,603	0	0
1002000	3613000	GAIN OR LOSS ON INVSTMNTS	2,386	0	0
		INTEREST EARNINGS	51,236	46,450	37,430
1002000	3699450	REIMB-OTHER GOVT AGENCIES	0	393,790	0
		OTHER MISCELLANEOUS REVENUES	0	393,790	0
1002000	2710400	FUND BALANCE-UNRSV-BUDGETARY	2,490,032	1,979,570	3,143,000
		BEGINNING FUND BALANCE	2,490,032	1,979,570	3,143,000
		<b>Resource Total</b>	<b>19,094,609</b>	<b>18,761,970</b>	<b>21,034,970</b>