



Pinellas County

315 Court Street, 5th Floor
Assembly Room
Clearwater, Florida 33756

Staff Report

File #: 15-383, **Version:** 1

Agenda Date: 10/20/2015

Subject:

Eastlake Oaks Community Development District minutes of the meetings held April 9 and June 11, 2015, and public meeting schedule for Fiscal Year 2016.

**MINUTES OF MEETING
EASTLAKE OAKS
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Eastlake Oaks Community Development District was held Thursday, April 9, 2015 at 6:00 p.m. at the Holiday Inn Express Hotel & Suites; 3990 Tampa Road; Oldsmar, Florida 34677.

Present and constituting a quorum were:

Joseph Dinelli
Darlene Lazier
Bogdan Nowacki
J.R. "Nick" Yagnik
Chad Robinson

Chairman
Vice Chairperson
Assistant Secretary
Assistant Secretary
Assistant Secretary

Also present were:

Andrew Mendenhall
One Resident

District Manager

The following is a summary of the discussions and actions taken at the April 9, 2015 Eastlake Oaks Community Development District's Board of Supervisors Meeting.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Mendenhall called the meeting to order; Supervisors and staff introduced themselves.

SECOND ORDER OF BUSINESS

**Approval of the Minutes of the
February 12, 2015 Meeting**

On MOTION by Mr. Nowacki seconded by Mr. Yagnik with all in favor, the Minutes of the February 12, 2015 Meeting were approved.

THIRD ORDER OF BUSINESS

None.

Audience Comments

Wednesday, 6/3/15

BOARD OF COUNTY
COMMISSIONERS
PINELLAS COUNTY FLORIDA

2015 SEP 25 PM 2:46

RECEIVED
BOARD OF

FOURTH ORDER OF BUSINESS**Manager's Report****B. Consideration of Proposal for Installation of Playground Equipment**

Mr. Mendenhall presented a quote from Florida Playstructures in the amount of \$23,057.

- American Parks is also interested, but a quote has not yet been received.

Mr. Nowacki MOVED to authorize the Chairman to serve as Project Manager for installation of the playground equipment; and Ms. Lazier seconded the motion.

There being no further discussion,

On VOICE vote with all in favor, the prior motion was approved as discussed.

Mr. Mendenhall presented two quotes from Star Electric for the work to upgrade the lighting.

- The estimate is \$2,950 for one part of the project and another part which is an optional bid for \$2,900.
- It can be done in phases or all at once.

Mr. Dinelli MOVED to approve Phases 1 and 2 of the lighting project in the amounts of \$2,950 for Phase 1 and \$2,900 for Phase 2; and Ms. Lazier seconded the motion.

- Mr. Roper will get the lights and give them to the electrician.

There being no further discussion,

On VOICE vote with all in favor, the prior motion was approved.

Mr. Mendenhall discussed a landscape issue at Azalea Court.

- This is CDD land which contains a pond.
- The trees were cut by the homeowners.
- Nothing near the fence was cut down when it should have been.
- They cut down material in the conservation area.
- The CDD cannot trim on private property.

- What was trimmed has to grow back.
- Mr. Mendenhall recommends verbally letting the residents know they are not to do this.

Mr. Mendenhall discussed semi-annual plantings.

- Ms. Lazier volunteered to work with the landscaper to discuss the semi-annual flower plantings.

Pool resurfacing was discussed.

- Pips presented a proposal for approximately \$23,000.
- Salty Dog presented a proposal for \$18,351.
- Mr. Dinelli suggested budgeting funds to have work done in the winter.
- The Board will discuss further at the next meeting.
- Mr. Mendenhall will contact the current pool vendor to do the routine maintenance.

The Palm Tree was discussed.

- Replacement of the existing Palm is covered.
- There should be a resolution to this issue fairly soon.
- There may be an issue with the soil.

A. Acceptance of the Fiscal Year 2014 Audit

- The Audit is positive.

On MOTION by Mr. Yagnik seconded by Mr. Nowacki with all in favor, the Audit for the Fiscal Year Ended September 30, 2014 was accepted.

FIFTH ORDER OF BUSINESS

Supervisors' Requests

- Mr. Dinelli requested posting of *No Trespassing* signs for the pool gate.
- Mr. Dinelli also requested posting of a sign indicating that doors should be closed.
- Mulch was installed at the fence. Part of this lot is CDD land. The resident is now satisfied. Ground cover is recommended in the area on the pool side of the fence and the area after the fence.

On MOTION by Mr. Dinelli seconded by Mr. Nowacki with all in favor, installation of ground cover in bare areas near the fence was approved.

- Ms. Lazier commented on a recent flooding problem at the CDD-owned irrigation pipe. The Board wants to know the cost of the repair.
- The survey invoice was discussed. It was accurate. Survey costs should be presented before the actual survey takes place in the future.
- There are many meters in the community because all electricity is separate. The Board would like to see the County taking over the cost of the street lights.

SIXTH ORDER OF BUSINESS

Approval of Financial Statements, Check Register and Invoices as of February 28, 2015

On MOTION by Mr. Nowacki seconded by Mr. Dinelli with all in favor, the Financial Statements, Check Register and Invoices as of February 28, 2015 were approved.

SEVENTH ORDER OF BUSINESS

Adjournment

There being no further business,

In MOTION by Mr. Yagnik seconded by Ms. Lazier with all in favor, the meeting was adjourned at approximately 7:00 p.m.



Joseph Dinelli
Chairman

Eastlake Oaks Community Development District

Board of Supervisors

Joseph Dinelli, Chairman

Darlene Lazier, Vice Chairperson

Bogdan (Don) Nowacki, Assistant Secretary

J.R. "Nick" Yagnik, Assistant Secretary

Andrew Mendenhall, District Manager

Erin McCormick, District Counsel

Tonja Stewart, District Engineer

Regular Meeting Agenda

Thursday, April 9, 2015 – 6:00 p.m.

- 1. Roll Call**
- 2. Approval of the Minutes of the February 12, 2015 Meeting**
- 3. Audience Comments**
- 4. Manager's Report**
 - A. Acceptance of the Fiscal Year 2014 Audit
 - B. Consideration of Proposal for Installation of Playground Equipment
- 5. Supervisors' Requests**
- 6. Approval of Financial Statements, Check Register and Invoices as of February 28, 2015**
- 7. Adjournment**

The next meeting is scheduled for Thursday, June 11, 2015, at 6:00 p.m.

District Office:

Severn Trent Services, Inc.
210 North University Drive
Suite 702
954-753-5841

Meeting Location:

Holiday Inn Express Hotel & Suites – Oldsmar
3990 Tampa Road
Oldsmar, Florida 34677
813-854-5080

EASTLAKE OAKS CDD
ATTN: SEVERN TRENT SERVICES -AP,210 N. UNIVE
CORAL SPRINGS FL 33071 USA

Sales Rep
dalmeida

Account # 1000508177
Phone 954-753-5841
Fax 954-345-1292
EMail "Rehe, Stephanie" <srehe@severnt

GROSS Amount \$325.90
Tax Amount \$0.00
Total Net Amount \$325.90
Payment Amount (\$0.00)
Amount Due \$325.90

Ad # 1004214548-01 Ad Type C-Liner Ad Size 2.0 X 40 Li

Pick Up # Color : <NONE>

PO # Proofs 0 Tear Sheets 0

Tagline/Invoice Text Notice of FY 2015 Meeting Schedule

Edition(s)	Placement/Position	Total Inserts
C-All Pinellas::	LEG101 - Legal Ads -	1
C-All Pinellas IN	LEG101 - Legal Ads -	1

Line Ad Proof

**Notice of Meetings
Eastlake Oaks
Community Development District**

The Board of Supervisors of the Eastlake Oaks Community Development District will hold their meetings for Fiscal Year 2015 on the second Thursday of every other month, except as noted, at 6:00 p.m. in the Board Room of the Holiday Inn Express, 3990 Tampa Road, Oldsmar, Florida.

October 9, 2014
December 11, 2014
February 12, 2015
April 9, 2015
June 11, 2015
August 13, 2015

The meetings are open to the public and will be conducted in accordance with the provision of Florida Law for Community Development Districts. The meetings may be continued to a date, time and location to be specified on the record at the meetings.

There may be occasions when one or more Supervisors will participate via telephone. In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations at these meetings because of a disability or physical impairment should contact the District Management Company, Severn Trent Services at (954) 753-5841. If you are hearing or speech impaired, please contact the Florida Relay Service at (800) 955-8770 for aid in contacting the District Office at least two (2) days prior to the date of the meetings. Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meetings is advised that person may need to ensure a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Andrew Mendenhall, PMP
District Manager

Published in Tampa Bay Times, Pinellas edition 09/10/14 (1004214548)

Run Dates

9/10/2014

9/10/2014

Florida Playstructures and Water Features Inc.

Consultants -- Sales -- Installation
Commercial/Residential -- Playstructures & Accessories
Designing adventures *Building with green technology*
Certified General Contractor CGC1520229
Commercial Pool & Spa License CPC1457810
Electrical License EC13002736
NPCAI Certified Playground Installer #2011-1108
CSPI 20460-0715

1808 James Redman Parkway #178
Plant City, FL 33563

813-704-4395 Office
813-754-9703 Fax

www.floridaplaystructures.com



info@floridaplaystructures.com

February 23, 2015

East Lake Oaks CDD
1619 Gray Bark Dr.
Oldsmar, FL 34677

Andrew Mendenhall
(813) 991-1116
amendenhall@severntrentms.com

SCOPE OF WORK

KidsTale #150213-7-3	\$ 11,138.00
Freight	\$ 1,640.00
Installation	\$ 5,445.00
Demo Old Structure	\$ 1,500.00
ADA Certified Engineered Wood Fiber with geotex fiber	\$ 3,334.00
TOTAL	\$ 23,057.00

NOT INCLUDED IN THIS PROPOSAL:

Landscape, Sprinkler, or Re-Sod Repair

Owner to Provide Site Access, Power and Water to Site

Installation prices assume normal soil conditions and do not include rock excavation, unless noted. Does not include Dewatering if necessary for the Installation of Footers

Quote does not include permits, prevailing wages, performance bond, testing, soil preparation, storage, fencing or landscaping.

2/23/2015

PAYMENT TERMS:

50% Due with signed contract; 30% Due when playstructure is ready to ship; 20% Due when completed.

We accept Visa, MasterCard, and Discover Cards.

This quotation is governed by the Terms & Conditions stated within and is good for 30 days **unless otherwise stated** and subject to our confirmation thereafter. To enter into agreement simply sign below and fax to 813-754-9703.

Customer Signature

Title

Date

By signing this agreement you are agreeing to the Terms & Conditions and authorizing this document to act as our purchase order.

CONTRACT AGREEMENT:

- 1) Average delivery of equipment runs 6-8 weeks
- 2) Estimated target window for project is: TBD
- 3) Colors: Posts _____; Deck _____; Plastics _____; Panels _____

THE SUCCESSFUL INSTALLATION OF THIS PROJECT REQUIRES THE FOLLOWING:

- 1) Clear area for use zone with adequate drainage and 2% slope maximum
- 2) Site must be accessible for heavy equipment - 2000 PSF
- 3) Water within 200' of designated playground site
- 4) An authorized person who will be with FPS&WF, Inc. on site and designate proper location and Orientation of Playground

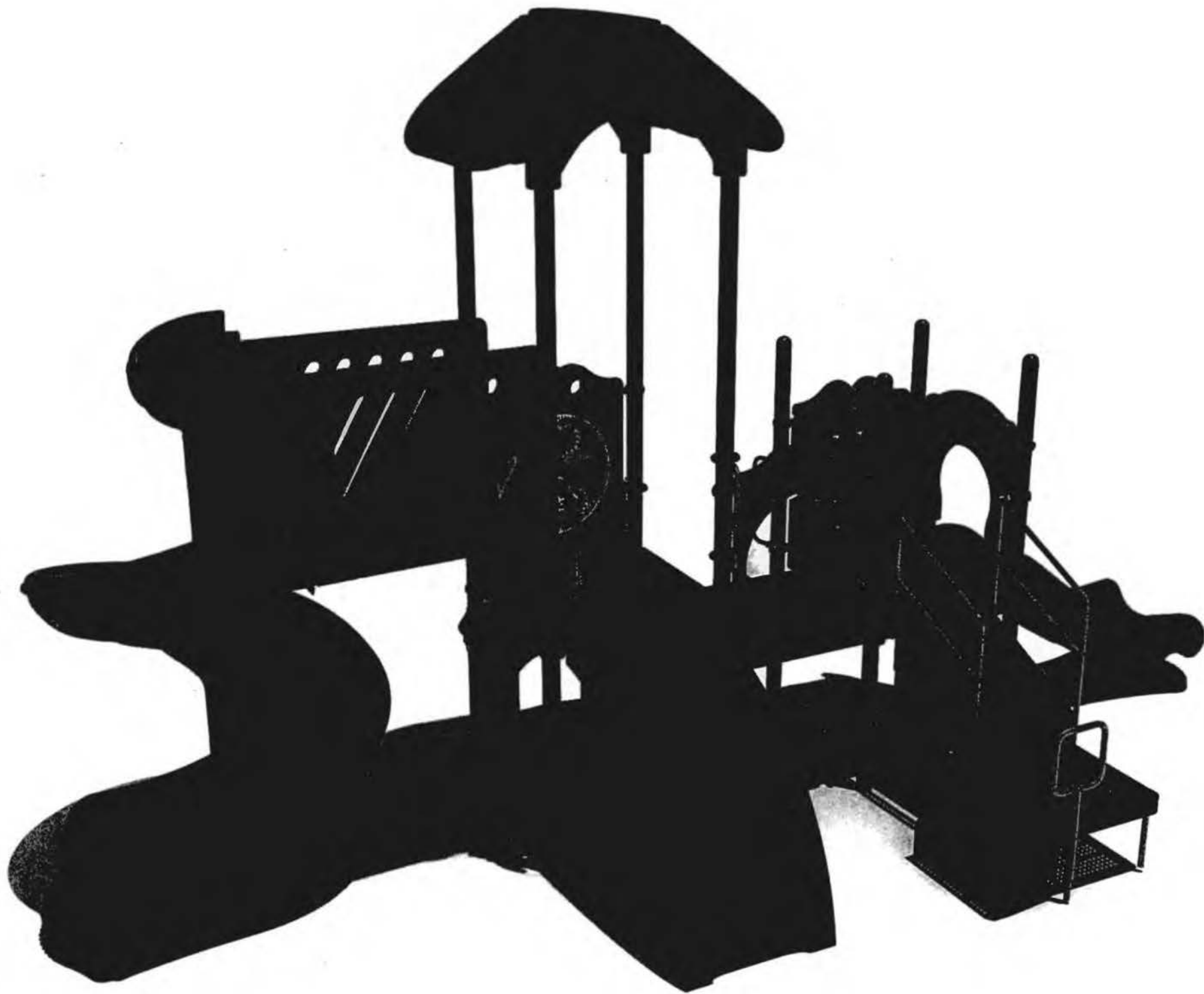
NOTE: Customer is responsible for security of site before, during and after installation.

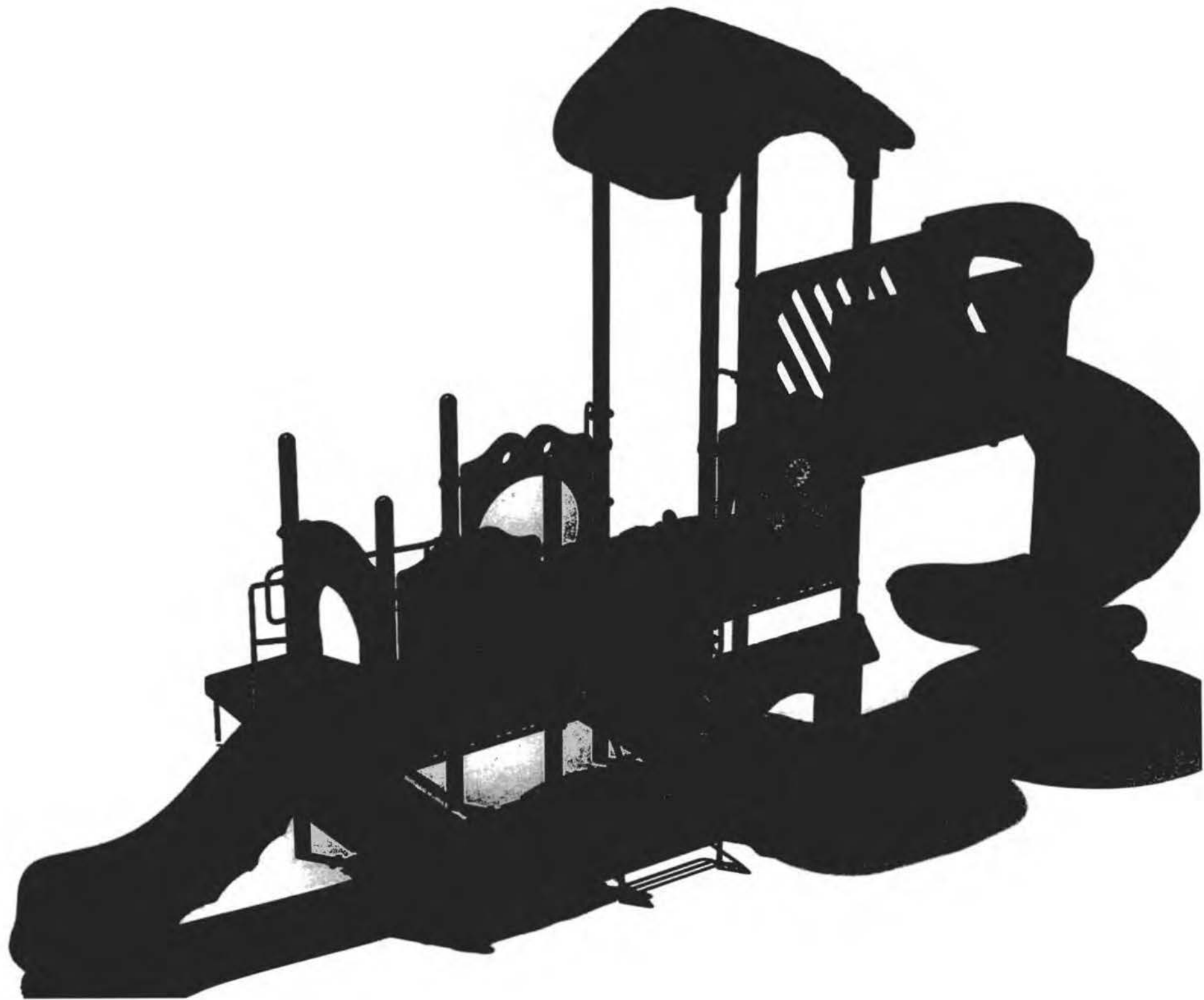
Signature - FPSWF, Inc

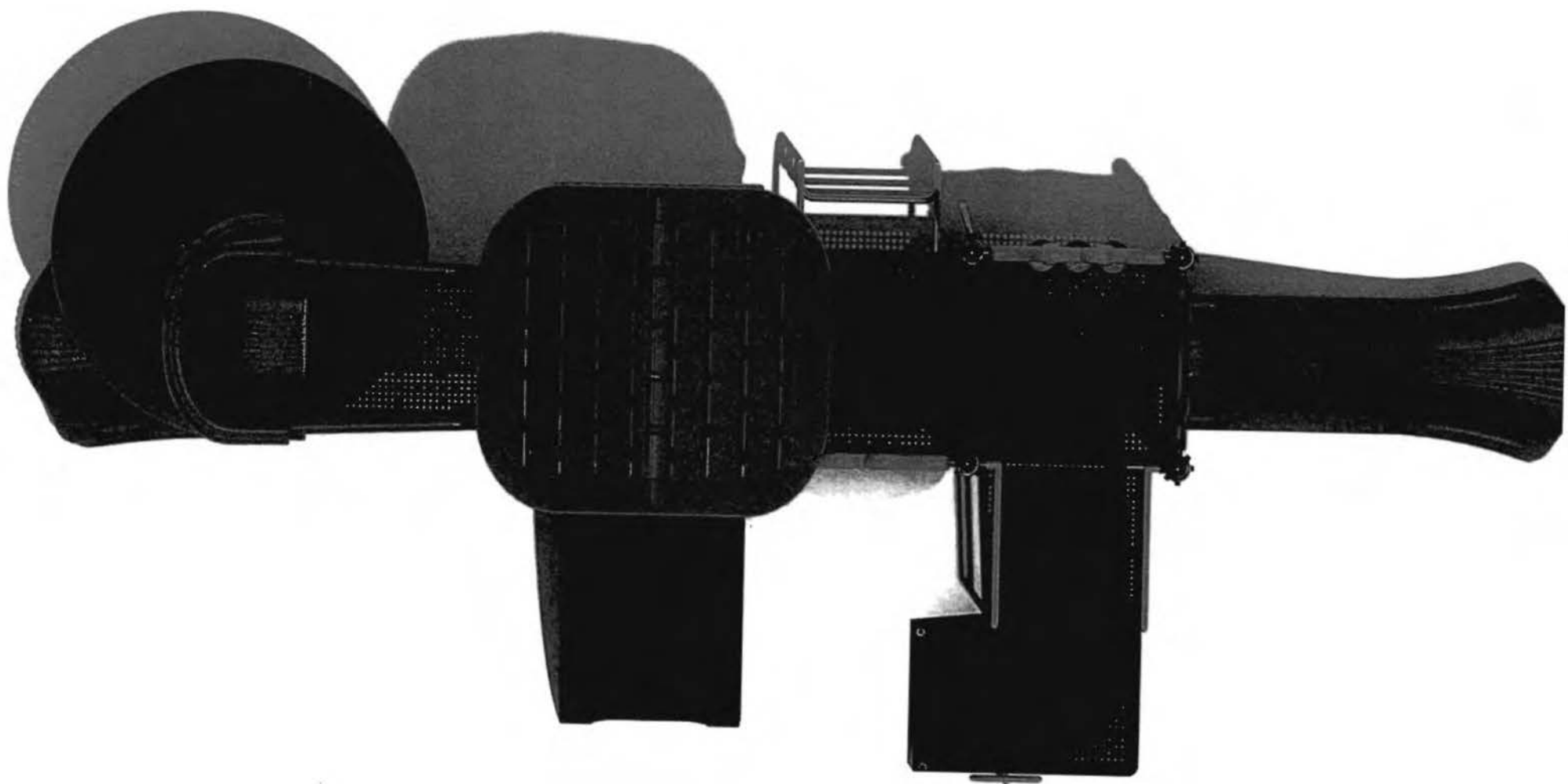
Title

Date

WE APPRECIATE THIS OPPORTUNITY TO MEET YOUR
PLAYGROUND NEEDS!







Star Electric Services Inc

1525 S Prescott Ave
Clearwater, FL 33756-2260
www.starelectricservices.com

ADDRESS
andy mendenhall
Eastlake community cdd

ESTIMATE 1066

DATE 03/02/2015

EXPIRATION DATE

ACTIVITY	AMOUNT
Services	2,900.00
Optional Bid	
Scope	
Main Entrance	
1. Run new power for 6 new LED lights east and west side big palms	
2. LEDS supplied by H.O.A	
3. Trench, new wire, new poles, using existing lightning circuit	
Optional Bid Price 2900.00	

TOTAL

\$2,900.00

Accepted By

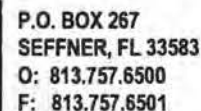
Accepted Date

NEW!! For your convenience we now accept all credit cards and checks. You can make your payments thru our email invoices, online at our website or call us directly Amy at 727-643-3880
Contact us at:
jerry@starelectricservices.com
Amy Woicik 727-643-3880 (Office and all Billing)

Accepted By

Accepted Date

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jerry@starelectricservices.com
Amy Woicik 727-643-3880 (Office and all Billing)



EAST LAKE OAKS CDD
210 N. UNIVERSITY DR., SUITE 702
CORAL SPRINGS, FL 33071
C/O SEVERN TRENT

DATE:	4/7/2015
PROPOSAL #:	25168
LMP REPRESENTATIVE	
JL	

ITEM	DESCRIPTION	QTY	COST	Total
Enhancements	Remove debris trimmed by homeowners and dispose of off-site.	1	760.00	760.00

TOTAL	\$760.00
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ACCEPTANCE OF PROPOSAL: The above prices, scope of work and terms and conditions are hereby satisfactorily agreed upon. LMP, Inc. has been authorized to perform the work as outlined and payment will be made as outlined above. The above pricing does not include any unforeseen modifications to the said irrigation system that could not be reasonably accounted for prior to job start. All plant material carries a one (1) year warranty provided LMP, Inc. is performing landscape maintenance services to the area installed or enhanced at the time of installation. If not, then there is no warranty on the plant material.

OWNER / AGENT









Swade, Janice

From: Mendenhall, Andrew
Sent: Wednesday, April 08, 2015 1:08 PM
Subject: FW: Spring annuals ELO
Attachments: 1- Geranium.jpg; 3-Mix Begonias .jpg; 2.Geranium Mix .JPG; Blue Salvia,Red Begonia,Yellow Marigolds.JPG; Mix Begonias .jpg

See attached. This is part of your annuals rotation. Will look for direction tomorrow to let the landscaper which is preferred.

Andrew P. Mendenhall, PMP
District Manager
2634 Cypress Ridge Blvd, Suite 102
Wesley Chapel, FL 33544

Andy.Mendenhall@stservices.com
(813)991-1116 ext 102

Andy,

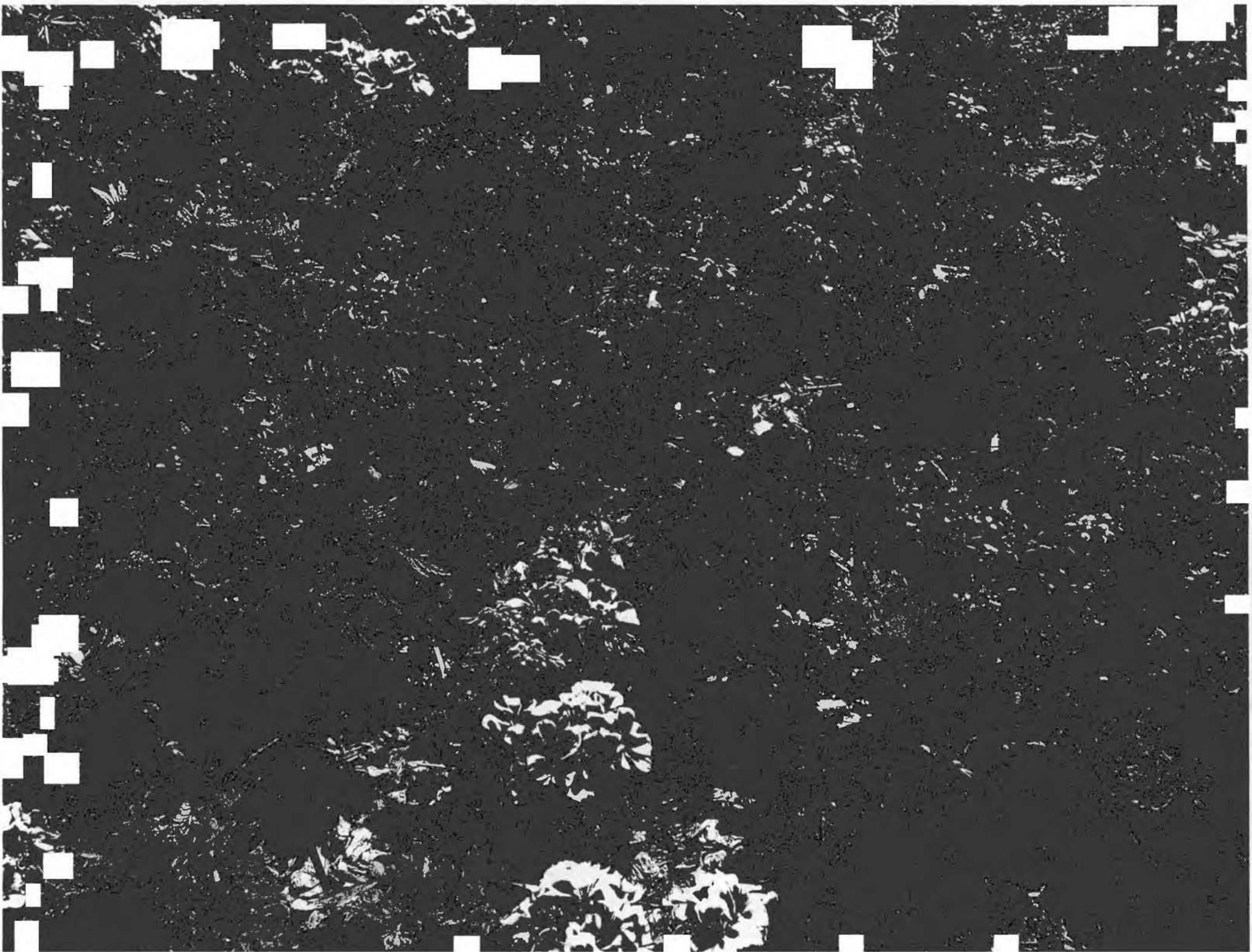
It's about time to replace the annuals for spring here are some of the options we have coming up. I like the blue salvia mix and it will add nice color to the entrance let me know what they think?

This electronic message transmission and any attachments contain information from Landscape Maintenance Professionals, Inc. which may be confidential or privileged. The information is solely intended for the use of the individual or entity named above. If you are not the intended recipient, be aware that any disclosure, copying, distribution or use of the contents of this information is prohibited. If you have received this electronic transmission in error, please immediately notify us by return email or telephone at (813) 757-6500 and delete the original message. Thank you.



1. Orange, Violet, Pink, Salmon. Ar









Mix Begonias

Salty Dog Pools

Salty Dog Sales, LLC

2-6-15

2840 W. Bay Dr. 210

Belleair Bluffs, Fl. 33770

FRED COFFIN

Commercial and Residential Pool Contractor

RP252555329, C-10869

727-810-pool (7665) CELL

East Lake Oaks Community Pool

Please Note: State of Florida, Dept. of Health, requires notification and a pre inspection of all Work to be done, thus avoiding potential compliance problems. They will do an onsite survey and require 10 days for their approval. Preconstruction. After completion, they will reinspect.

Re Surfacing of Pool

Krystal Krete Finish, std. white based- 10 year warranty

Drain pool, pull the main drain plug to alleviate hydrostatic pressure on the pool below the ground. Angle grind all orifices in the shell, and reseal with hydraulic cement, (skimmer, returns, main drain and light). Pool is checked for hollows and past surface de-laminations. It is then coated with a thick coat of CLI Bonding Agent, to bond the old surface to the new. After overnight drying, then the new surface is applied to the pools, 3/8 to 1/2" thick of CLI Krystal Krete Quartz Aggregate. A new main drain frame and grate are installed, light re installed and new eyeballs on returns. Pool is filled and debris cleaned up. Immediate filling is part of the "curing" process. White Based Color (standard) to be determined. Pigmented base, add \$1.00 /sq.ft., upgrade. Pool chemical start up NOT included, \$200.

Up to 10 sq. ft. of surface hollows are included with project, to be repaired. If pool exhibits more than 10 sq. ft, additional labor charges will apply, and re quoted to strip the pool of the delaminations. This is generally not known until pool is drained.

162 ft. perimeter = 1485 sq.ft. \$9929.

Pitch and Re level gutter to 1 1/2" pitch, as per code \$486 code

gutter grates, replace \$130.

Rebuild step riser heights to code. Intermediate steps must be within $\frac{1}{2}$ " of each other. Install new nonskid step captile, on gutter edge, and tile material \$2106 code

Remove and replace all pool tiles with standard pool tile. Tile included

Pool wall 6x6 \$2430. code

Gutter edge 2x6 \$1620. code

60 Depth Markers, and No Dive tiles \$1200 code

All Depth Markers are to be in the gutter wall, and on Top of Bond Beam, with NON SKID Tiles and NO DIVE TILES. Additional markers are needed on this pool at deep end

Replace all return popup covers \$50.

Replace all Main Drain covers with new Anti -Vortex covers. \$100 code

1 Crossbrace ladder existing appears to be ok.

Grind Out 4 Visible Rebar stains, and grind protruding rebar down to 1" below surface \$300

Optional:

Replace both pool lights, if not working \$495. Each if corroded internally

Replace with standard 300 watt bulb \$60. each

Chemicals not included. Chemical Restart Pkge. \$250

ALL WORK WILL BE DONE ASAP, TO MINIMIZE DOWN TIME WITH THE POOL, AND ACCORDING TO HEALTH CODES. ALL WRITTEN WARRANTIES TO BE PROVIDED UPON COMPLETION.

ALL INSURANCES, WORKMENS COMP., DOCUMENTS TO BE PROVIDED.

50% UPON CONTRACT

35% UPON START OF PROJECT

15% UPON COMPLETION

One year Warranty on labor, upon full payment. Colors TBD

RESPECTFULLY,

Fred Coffin



10 Year Warranty

**Diamond-Gem
Brite Finishes**

10 Year Warranty

Pip's Pool Inc., is a licensed applicator, hereby agrees to sell and install the items specified below to the swimming pool located at the address specified below:

1973 Hastings Dr • Clearwater, FL 33763
(727) 444-4441 • Fax: (727) 444-4430
pipspool@verizon.netContract Date: _____
State License # CPC1456933LAST FIRST MIDDLE and LAST FIRST MIDDLE
Herein termed "BUYER" whose address is:

RESIDENCE ADDRESS CITY COUNTY STATE ZIP CODE

EASTLAKE OAKS

Work to be installed at: ADDRESS CITY COUNTY STATE ZIP CODE

CASIMAR

HOME PHONE BUSINESS PHONE JOB PHONE

Pool Type CONCRETE Pool Condition Good Empty Full Owner to Drain

Spa: Attached () Detached () Spa Condition Empty Owner to Drain

Special Instructions: INSTALL ANTI SKID CAP TILES ON STEPS - REPLACE BROKEN (6X6) TILESAROUND POOL (15) - REPLACE 3X2 GUTTER GRATES (16) - REPLACE (10) EYE BALLS -PREP POOL & GUTTER AND SEAL W/PRIMER BEFORE AQUA-GUARD IS INSTALLED.Approximate start date will be _____ work
will be completed within 10 business days of the actual start date.
Business day shall be Monday through Friday exclusive of legal
holidays.This completion shall occur, barring time delays caused by failure
of Buyers to make construction payments as scheduled or delays
caused by acts of God, rain, rain damage, strikes or reasons beyond
sellers control and could not reasonably be anticipated by seller.
The date of completion referred to herein shall be extended five
(5) business days for each day of delay caused by any or all of
the events referred to in this paragraph, up to including the sixth
day of delay. Thereafter the date of completion shall be extended
one (1) additional business day for each day of delay.You are authorized to do the work specified, payment will be made as outlined above. Any amount due and not paid upon completion will be assessed
at 1 1/2% interest charge monthly. All colors are white unless specified above. All colors will vary; there will be no guarantee as to colors. Non-skid
will be applied in accordance with normal procedure unless specifically stated otherwise. This is a cash sale, Pip's Pool Inc. is neither financing
nor arranging for financing of this contract. This is not an estimate. This is a legal contract. Each buyer acknowledges that: (1) Before signing this
contract he/she received and read a legible, completely filled-in copy of this contract; (2) he/she received a copy of every other document he/she
signed during the contract negotiation; (3) he/she has read both pages herein and agrees to be bound by all the terms and conditions contained herein.The terms and conditions on the reverse side of this contract are part of this agreement. "You the buyer, may cancel this transaction at any time
prior to midnight of the third business day after the date of this transaction. See the attached notice of cancellation form for an explanation of this
right." On reverse.

CONTRACT SUBJECT TO APPROVAL OF CORPORATE OFFICER:

(Date) Sales Counselor

Accepted By: _____

Officer

(Date) (Date)

BUYER _____

(Signature) (Date)

BUYER _____

(Signature) (Date)

WHITE: OFFICE YELLOW: CUSTOMER



10 Year Warranty

Diamond-Gem
Brite Finishes

10 Year Warranty

Pip's Pool Inc., is a licensed applicator, hereby agrees to sell and install the items specified below to the swimming pool located at the address specified below:

Contract Date: _____
State License # CPC1456933

1973 Hastings Dr • Clearwater, FL 33763

(727) 444-4441 • Fax: (727) 444-4430

pipspeol@verizon.net

LAST FIRST MIDDLE and LAST FIRST MIDDLE
Herein termed "BUYER" whose address is:

RESIDENCE ADDRESS CITY COUNTY STATE ZIP CODE

EASTLAKE OAKS

Work to be installed at: LOT # BLOCK #

CASIMIR

FL

ADDRESS CITY COUNTY STATE ZIP CODE

HOME PHONE BUSINESS PHONE JOB PHONE

Pool Type CONCRETE Pool Condition GOOD Empty FULL Owner to Drain

Spa: Attached () Detached () Spa Condition Empty Owner to Drain

Special Instructions: INSTALL ANTI SKID CAP TILES ON STEPS (34) - REPLACE BROKEN 6X6 TILES AROUND POOL (15) - REPLACE 3X2 GUTTER GRATES (16) - REPLACE (10) EYEBALLS PREP POOL & GUTTER AND SEAL W/PRIMER BEFORE AQUAGUARD IS INSTALLED.

	POOL	SPA	DECK
Length	52'		
Width	25'		
Depth	3'-6"		
Sq. Ft.			
Perimeter	157LF		

NO YES

☒ ☐ Light in Pool ok☐ ☐ Light in Spa ok☒ ☐ Pool Leaks - COMMERCIAL☐ ☐ Spa Leaks☐ ☐ Other

DECK

☐ ☐ Paver Deck \$☐ ☐ Spray Deck \$Approximate start date will be _____ work
to be completed within 10 business days of the actual start date.
Business day shall be Monday through Friday exclusive of legal
holidays.his completion shall occur, barring time delays caused by failure
of Buyers to make construction payments as scheduled or delays
caused by acts of God, rain, rain damage, strikes or reasons beyond
their control and could not reasonably be anticipated by seller.
The date of completion referred to herein shall be extended five
(5) business days for each day of delay caused by any or all of
the events referred to in this paragraph, up to including the sixth
day of delay. Thereafter the date of completion shall be extended
by (1) additional business day for each day of delay.

NO	YES	POOL	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Finish AQUA GUARD	\$ 19,840.00
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Undercut Tile, Returns, Light	\$
<input type="checkbox"/>	<input type="checkbox"/>	Acid Wash Pool and Spa	\$
<input type="checkbox"/>	<input type="checkbox"/>	Bond Kote Pool and Spa	\$
<input type="checkbox"/>	<input checked="" type="checkbox"/>	New Antivortex Drain Cover	\$ 650.00
<input type="checkbox"/>	<input type="checkbox"/>	Install 6" Tile on Pool Perimeter	\$
		Choice:	
		SPA	
<input type="checkbox"/>	<input type="checkbox"/>	Finish	\$
<input type="checkbox"/>	<input type="checkbox"/>	Install 6" Tile on Spa Perimeter	\$
<input type="checkbox"/>	<input type="checkbox"/>	Tile Choice:	\$
		ADDITIONAL	
<input type="checkbox"/>	<input type="checkbox"/>	Deck Resurface	\$
		Total Square Ft.	
<input type="checkbox"/>	<input type="checkbox"/>	Choice: 1)	\$
<input type="checkbox"/>	<input type="checkbox"/>	Special - Prep	\$
<input type="checkbox"/>	<input type="checkbox"/>	Wellpoint	\$
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Rebalance Water at startup only	\$ NC
<input type="checkbox"/>	<input type="checkbox"/>	Deck Drain	\$
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Other REPLACE BROKEN TILES	\$ 2400.00

Contract Amount

22,840.00

Payment To Be Made As Follows:

Deposit 50%

Balance due upon completion

We are authorized to do the work specified, payment will be made as outlined above. Any amount due and not paid upon completion will be assessed
1 1/2% interest charge monthly. All colors are white unless specified above. All colors will vary; there will be no guarantee as to colors. Non-skid
tile will be applied in accordance with normal procedure unless specifically stated otherwise. This is a contract.



The last pool finish your pool will ever need.

AquaGuard, a superior high performance epoxy pool coating considered by many professionals to be the best swimming pool resurfacing product available today.

Thousands of homeowner all across the nation have restored their pools to look better than new. AquaGuard is used to refinish fiberglass, concrete, plaster, block and steel swimming pools.

AquaGuard 500 is an epoxy coating that seals the old surface to give you a smooth and clean looking surface that is easy to maintain and results in using less chemicals! It's the only product of it's type that is FDA Approved on the market!

TESTIMONIALS FROM CUSTOMERS

"Our pool was in a horrible condition for years. The fiberglass was chipping and very discolored all over. When we swam in it, it irritated the skin and made us itch. We thought our only option was to fiberglass it again until we were introduced to the product AQUA GUARD 5000. Not only were we absolutely impressed with the end result look but also amazed at how the surface feels so smooth. We are all very pleased with the product AQUA GUARD 5000."

"Typically do not write reviews but felt I needed to let everyone know how great this product is. We are very pleased with the resurface of our pool. I don't know if it's possible but we feel cleaner swimming in it and also the feel of it. Great job. I would highly recommend this product to everyone."

ECO Friendly

AquaGuard® is committed to bringing pool and spa owner's eco-friendly products. Our environmentally-conscious products will save energy and money, while enhancing your overall pool experience.

All AquaGuard products are made from a high performance, 100% solids, epoxy phenolic resin with proprietary alkali curing agents. Formulated as high build system. Also AquaGuard® is the only swimming pool refinishing product available that has been approved by the FDA and it is VOC compliant. We also have a line of energy solutions that offer a wide range of products including pool pumps, motors and filtration systems designed to conserve energy and save pool owners' money. Some of our products can even save pool owners up to 75 percent on their pool's yearly energy costs.

Guarding Your Pools Future!

Contact

pipspool@verizon.net

Phone: (727) 444-4441 Fax: (727) 444-4430

for your pool resurfacing today!



AquaGuard® 5000 Products

AquaGuard® 5000 is a high performance epoxy resin that will protect your pool for many years of enjoyment. This product offers an extraordinary adhesion for bonding, increasing strength and chemical resistance. Aquatic Technologies, with 46 years of experience, serves the pool refinishing business and is always leading with cutting edge technology in the pool coating industry.

Application is done in a thick, mil-thick coat and leaves a smooth, non-porous, wear-tight coating that protects and strengthens the pool. The rich color, from the new finish means that after the pool looks better than it did new. AquaGuard® 5000 pool refinishing also means that you will have less maintenance to do and can use fewer chemicals. AquaGuard® 5000 truly rejuvenates any old pool.

AquaGuard® 5000 transforms a run-down, faded out, cracked pool into a thing of beauty.

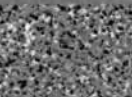
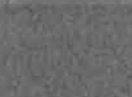
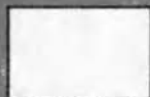


Swimming pools constantly face the harsh conditions of sun exposure and chemicals. This is exactly what causes pools to breakdown. Many swimming pools begin to breakdown, fade, crack, leak and blister. As you pool starts to breakdown, extra maintenance is required, as well as use more water and chemicals than a healthy pool. No one wants to use a pool that looks bad. When this occurs, it is time to contact **PIP's Pool Inc** and consider refinishing your pool.

Transform you pool today!



Available in a variety of color choices!



**Yes,
You Can Refinish
Your Swimming Pool!**



A Better Way to Resurface!

**Yes
You Can
Refinish Your
Swimming Pool**


Easy Application



Guarding Your Pool's Future

AquaGuard 5000®

Your pool
will look like new!



AquaGuard 5000® has been specially formulated for the homeowner to restore their pool to look like new in just a few days.

DIY Swimming Pool Resurfacing

AquaGuard is a superior high performance epoxy pool coating considered by many professionals to be the best of its kind. The price to have a contractor refinish your pool often runs over \$4500. You can resurface your pool or spa with AquaGuard yourself and save up to 70% of the cost. The ease of application makes it simple for anyone to apply. Its resistance to pool chemicals is so effective that AquaGuard 5000® offers a 10-year warranty.

Swimming pools constantly face the harsh conditions of sun exposure and chemicals. This is exactly what causes pools to breakdown. Many swimming pools begin to breakdown, fade, crack, leak and blister. As your pool starts to breakdown, extra maintenance is required, as well as more water and chemicals than a healthy pool. No one wants to use a pool that looks bad. When this occurs, it is time to consider refinishing your pool.



Pool leak repair, resurfacing, protection and a vivid new color are all part of an AquaGuard pool refinishing project. Whether you do-it-yourself or hire a contractor to take care of your project, you will be thrilled with the end result, a beautiful, strong pool finish that is better than new. AquaGuard guarantees its products for 10 to 15 years against defects.

AquaGuard's pool resurfacing line includes Protective Coatings, Protective Sealers and a Patch Kit. In addition AquaGuard offers protective products for basements and car wash bays.



Installation

- Easy to Install!
- Tech Support 7 Days a Week
- Toll Free 1-866-485-0086
- Installation Manual and Instructions Online
- Instruction Videos at www.aquaguard5000.com

AquaGuard Products

The difference with AquaGuard pool refinishing products.

AquaGuard is the product line of choice for swimming pool refinishing. The products are specially formulated.

AquaGuard 5000® is a high performance epoxy resin that will protect your pool for many years of enjoyment. This product offers an extraordinary adhesion for bonding, increasing strength and chemical resistance. Aquatic Technologies, with 43 years of experience, knows the pool refinishing business and is always leading with cutting edge technology in the epoxy coating industry.

AquaGuard Results

See the change AquaGuard pool refinishing makes.

Everyone loves a bright clear clean beautiful pool. However, when your pool finish deteriorates it becomes an issue to be dealt with rather than a fun place to hang out and enjoy.



Aquatic Technologies, the manufacturer of AquaGuard 5000® and AquaGuard Plus, know exactly what to do about pool refinishing needs. The results are

guaranteed so you will be happy with your long-lasting healthy, attractive pool. Aquatic Technologies stands behind the products they have invested so much in. That is why so many government agencies, schools, colleges, YMCAs and hotels use AquaGuard.

Eco-Friendly

AquaGuard 5000® is committed to bringing pool and spa owners eco-friendly products.

AquaGuard takes pride in providing leading technologies that will enhance the beauty and provide a safe environment for you, your family and friends.

Our environmentally conscious products will save energy, money and reduce the amount of chemicals that you use. AquaGuard is the only swimming pool refinishing product available that is FDA and VOC compliant.



AquaGuard 5000®

AquaGuard 5000® pool refinishing stands out.

AquaGuard, is the #1 product for restoring swimming pools and spas. Our company has 43 years of experience developing products for refinishing and restoring swimming pools with AquaGuard.

AquaGuard products offer the highest State of the Art epoxy coatings and pool resurfacing material. Thousands of homeowners all across the nation have restored their pools to look better than new. AquaGuard is used to refinish fiberglass, concrete, plaster, block and steel swimming pools. Our products have been used to refinish all types of pools and spas, for both residential and commercial use. AquaGuard has restored pools for the Navy Seals, YMCAs, colleges, schools and resorts.

- **High Performance Epoxy Coating**
- **Lasting Smooth Finish**
- **Algae Resistant**
- **Stain Resistant**
- **No More Leaks**
- **Easy Start-up**
- **Colors Will Not Fade**
- **No More Cracks**
- **10-Year Warranty**

This superior product is easy and relatively quick to apply. All AquaGuard products come with step-by-step application instructions. You can also call our product support hotline at 1-866-485-0086 and a trained representative will be happy to assist you.



For more information about AquaGuard
swimming pool products contact us at:

AQUATIC TECHNOLOGIES

1820 NE Jensen Beach Blvd. #580

Jensen Beach, FL 34957

www.aquaguard5000.com

772-225-4389 • 866-485-0086



The Life Of Your Pool Depends On It!

HP High Performance Epoxy Coatings

**AquaGuard is the leader
in pool restoration today and
outperforms all others!**

AquaGuard 5000®

*No other pool finish can compare to
the rich color and long-term durability.
Your pool or spa will look better than new
with an eco-friendly AquaGuard finish.*

*AquaGuard is the only epoxy pool
restoration product that is FDA compliant
for swimming pool finishes.*

www.aquaguard5000.com

Unit Information

Unit ID: 300421

Year: 2014

Unit Name: Eastlake Oaks Community Development District

Unit Status: Active

Unit Dependency: Independent

Location Information

Name: Mr. Stephen Bloom

Title: Accounting Manager

Phone: (954) 753-5841

Fax: (954) 345-1292

Address:

210 N. University Drive., Suite 702
Coral Springs, FL 33071

Contact Information

Name: Mrs. Erika Wilson

Title: Accountant

Phone: (954) 753-5841

Email: Erika.Wilson@STServices.com

Address:

210 N. University Drive., Suite 702
Coral Springs, FL 33071

AFR Details

Original AFR

AFR Status: In Process

AFR Received Date:

Audit Received Date:

Submission Type:

Debt Information

Long-Term Debt: \$249,670

Audit Information

Was an audit performed? Yes

Audit Performed Date: 2/2/2015

Auditor Name: Berger, Toombs, Elam, Gaines & Frank

Address:
600 Citrus Avenue, Suite 200
Fort Pierce, FL 34950

Certification

Chief Financial Officer

Name: Stephen Bloom

Title: Assistant Treasurer

Chairman/Elected Official

Name: Joseph Dineili

Title: Chairman

Have You Experienced a Financial Emergency in this year?

Yes No

☐ ☒

If Yes, Have You Complied With Section 218.503(2), Florida Statutes?

☐ ☐

Auditor General Rule: Section 10.554(1)(h)6.b): If applicable, does the Annual Financial Report agree with the Audited Financial Statement? (Do total revenues and expenditures per fund group on the AFR balance to the audited Statement of Revenues and Expenditures?)

☒ ☐

Revenues Report for FYE 2014

Account Code	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Pension	Trust	Component Units	Total
325200 - Special Assessments - Charges for Public Services	212,153		130,555								342,708
361100 - Interest	590		19								609
369900 - Other Miscellaneous Revenues	50										50
381000 - Inter-Fund Group Transfers In			506								506
Grand Total	212,793		131,080								343,873

Expenditures Report for FYE 2014

Account/ Object Code	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Pension	Trust	Component Units	Total
511.10 - Legislative - Personal Services	6,244										6,244
513.10 - Financial and Administrative - Personal Services	73,209		1,761								74,970
514.30 - Legal Counsel - Operating Expenses	5,410										5,410
515.30 - Comprehensive Planning - Operating Expenses	2,696										2,696
517.30 - Debt Service Payments - Operating Expenses			129,298								129,298
539.30 - Other Physical Environment - Operating Expenses	124,382										124,382
539.60 - Other Physical Environment - Capital Outlay	10,000										10,000
581.90 - Interfund Transfers Out - Other Uses			506								506
Grand Total	221,941		131,565								353,506

Data Element Worksheet Report for FYE: 2014, Unit ID: 300421, Eastlake Oaks Community Development District

Component Unit	Type	Total Revenues	Total Expenditures	Total Debt
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**Eastlake Oaks
Community Development District
ANNUAL FINANCIAL REPORT
September 30, 2014**

Eastlake Oaks Community Development District

ANNUAL FINANCIAL REPORT

September 30, 2014

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**Berger, Toombs, Elam,
Gaines & Frank**

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

REPORT OF INDEPENDENT AUDITOR'S

To the Board of Supervisors
Eastlake Oaks Community Development District
Pinellas County, Florida

Report on the Financial Statements

We have audited the accompanying basic financial statements of Eastlake Oaks Community Development District as of and for the year ended September 30, 2014, and the related notes to financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Fort Pierce / Stuart



Berger, Toombs, Elam,
Gaines & Frank

Certified Public Accountants PL

To the Board of Supervisors
Eastlake Oaks Community Development District

Opinion

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, and each major fund of Eastlake Oaks Community Development District as of September 30, 2014, and the respective changes in financial position and the budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Management's Discussion and Analysis

The Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated February 4, 2015 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations and contracts.

The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Eastlake Oaks Community Development District's internal control over financial reporting and compliance.

*Berger, Toombs, Elam,
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

February 4, 2015

**Eastlake Oaks Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2014**

Management's discussion and analysis of Eastlake Oaks Community Development District (the "District") financial performance provides an objective and easily readable analysis of the District's financial activities. The analysis provides summary financial information for the District and should be read in conjunction with the District's financial statements.

OVERVIEW OF THE FINANCIAL STATEMENTS

The District's basic financial statements comprise three components; 1) *Government-wide financial statements*, 2) *Fund financial statements*, and 3) *Notes to financial statements*. The *Government-wide financial statements* present an overall picture of the District's financial position and results of operations. The *Fund financial statements* present financial information for the District's major funds. The *Notes to financial statements* provide additional information concerning the District's finances.

The *Government-wide financial statements* are the **statement of net position** and the **statement of activities**. These statements use accounting methods similar to those used by private-sector companies. Emphasis is placed on the net position of governmental activities and the change in net position. Governmental activities are primarily supported by special assessments.

The **statement of net position** presents information on all assets and liabilities of the District, with the difference between assets and liabilities reported as net position. Net position is reported in three categories; 1) invested in capital assets; net of related debt, 2) restricted, and 3) unrestricted. Assets, liabilities, and net position are reported for all Governmental activities.

The **statement of activities** presents information on all revenues and expenses of the District and the change in net position. Expenses are reported by major function and program revenues relating to those functions are reported, providing the net cost of all functions provided by the District. To assist in understanding the District's operations, expenses have been reported as governmental activities. Governmental activities financed by the District include general government, physical environment and debt service.

Fund financial statements present financial information for governmental funds. These statements provide financial information for the major funds of the District. Governmental fund financial statements provide information on the current assets and liabilities of the funds, changes in current financial resources (revenues and expenditures), and current available resources.

**Eastlake Oaks Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2014**

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Fund financial statements include a **balance sheet** and a **statement of revenues, expenditures and changes in fund balances** for all governmental funds. A **statement of revenues, expenditures, and changes in fund balances – budget and actual** is provided for the District's General Fund. *Fund financial statements* provide more detailed information about the District's activities. Individual funds are established by the District to track revenues that are restricted to certain uses or to comply with legal requirements.

The *government-wide financial statements* and the *fund financial statements* provide different pictures of the District. The *government-wide financial statements* provide an overall picture of the District's financial standing. These statements are comparable to private-sector companies and give a good understanding of the District's overall financial health and how the District paid for the various activities, or functions, provided by the District. All assets of the District, including land, infrastructure and improvements are reported in the **statement of net position**. All liabilities, including principal outstanding on bonds are included. The **statement of activities** includes depreciation on all long lived assets of the District, but transactions between the different functions of the District have been eliminated in order to avoid "doubling up" the revenues and expenses. The *fund financial statements* provide a picture of the major funds of the District. In the case of governmental activities, outlays for long lived assets are reported as expenditures and long-term liabilities, such as general obligation bonds, are not included in the fund financial statements. To provide a link from the *fund financial statements* to the *government-wide financial statements*, a reconciliation is provided from the *fund financial statements* to the *government-wide financial statements*.

Notes to financial statements provide additional detail concerning the financial activities and financial balances of the District. Additional information about the accounting practices of the District, investments of the District, capital assets and long-term debt are some of the items included in the *notes to financial statements*.

Financial Highlights

The following are the highlights of financial activity for the year ended September 30, 2014.

- ◆ The District's total assets exceeded total liabilities by \$1,081,877 (net position). Unrestricted net position for Governmental Activities was \$185,976. Invested in capital assets, net of related debt was \$895,901.
- ◆ Governmental activities revenues totaled \$343,367 while governmental activities expenses totaled \$401,193.

**Eastlake Oaks Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2014**

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Financial Analysis of the District

The following schedule provides a summary of the assets, liabilities and net position of the District and is presented by category for comparison purposes.

Net Position

	Governmental Activities	
	2014	2013
Current assets	\$ 211,880	\$ 210,054
Restricted assets	12,786	12,775
Capital assets	<u>1,281,122</u>	<u>1,434,278</u>
Total Assets	<u>1,505,788</u>	<u>1,657,107</u>
Deferred outflow of resources	<u>11,202</u>	<u>18,141</u>
Total Assets and Deferred Outflows	<u>1,516,990</u>	<u>1,675,248</u>
Current liabilities	185,443	158,375
Non-current liabilities	<u>249,670</u>	<u>377,170</u>
Total Liabilities	<u>435,113</u>	<u>535,545</u>
Net position - invested in capital assets, net of related debt	895,901	946,017
Net position - unrestricted	<u>185,976</u>	<u>193,686</u>
Total Net Position	<u>\$ 1,081,877</u>	<u>\$ 1,139,703</u>

The decrease in capital assets was primarily due to depreciation in the current year.

The decrease in non-current liabilities was primarily related to current year principal payments.

The decrease in net position – invested in capital assets, net of related debt was primarily the result of depreciation in excess of principal payments in the current year.

**Eastlake Oaks Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2014**

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Financial Analysis of the District (Continued)

The following schedule provides a summary of the changes in net position of the District and is presented by category for comparison purposes.

Financial Activity

	Governmental Activities	
	2014	2013
Program Revenues		
Charges for services	\$ 342,708	\$ 343,385
General Revenues		
Investment earnings	713	402
Miscellaneous	50	109
Unrealized gain/(loss) on investments	(104)	191
Total Revenues	<u>343,367</u>	<u>344,087</u>
Expenses		
General government	87,559	82,364
Physical environment	287,538	263,785
Interest on long-term debt	26,096	31,874
Total Expenses	<u>401,193</u>	<u>378,023</u>
Change in Net Position	(57,826)	(33,936)
Net Position - Beginning of Year	<u>1,139,703</u>	<u>1,173,639</u>
Net Position - End of Year	<u>\$ 1,081,877</u>	<u>\$ 1,139,703</u>

The increase in physical environment was related to the repairs to a sign and wall in the current year.

The decrease in interest expense is due to the pay down of long-term debt.

**Eastlake Oaks Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2014**

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Capital Assets Activity

The following schedule provides a summary of the District's capital assets activity as of September 30, 2014:

Description	Governmental Activities	
	2014	2013
Infrastructure	\$ 3,832,390	\$ 3,822,390
Equipment	183,513	183,513
Accumulated depreciation	(2,734,781)	(2,571,625)
Total Capital Assets	<u>\$ 1,281,122</u>	<u>\$ 1,434,278</u>

The activity for the year consisted of a \$10,000 addition to infrastructure and \$163,156 in depreciation.

General Fund Budgetary Highlights

The budget exceeded governmental expenditures because of the unanticipated capital outlay net of transfers out were less than anticipated.

The budget was amended to reflect actual results.

Debt Management

Governmental Activities debt includes the following:

- ◆ In May 2008, the District issued \$950,000 Series 2008 Special Assessment Refunding Bonds. These bonds were issued to refund the Series 1996 Special assessment Revenue Bonds. The balance outstanding at September 30, 2014 is \$355,000.
- ◆ In April 1999, the District entered into an agreement with the Developer, U.S. Home Corporation, referred to as the "Development Acquisition Agreement," which provides for the District purchasing certain recreational improvements from the Developer. Pursuant to the agreement the District acquired the recreational improvements from the Developer for \$156,500. The balance outstanding at September 30, 2014 is \$54,170.

**Eastlake Oaks Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2014**

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Economic Factors and Next Year's Budget

Eastlake Oaks Community Development District does not expect any economic factors to have any significant effect on the financial position or results of operations of the District in fiscal year 2015.

Request for Information

The financial report is designed to provide a general overview of Eastlake Oaks Community Development District's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Eastlake Oaks Community Development District, Severn Trent Management Services, 210 N. University Drive, Suite 702, Coral Springs, FL 33071.

Eastlake Oaks Community Development District
STATEMENT OF NET POSITION
September 30, 2014

	<u>Governmental Activities</u>
ASSETS	
Current Assets:	
Cash	\$ 191,039
Investments	5,439
Due from other governments	2,220
Prepaid expenses	7,807
Cash restricted for deposits	5,375
Total Current Assets	<u>211,880</u>
Non-current Assets:	
Restricted assets:	
Investments	12,786
Capital assets being depreciated:	
Infrastructure	3,832,390
Equipment	183,513
Less: accumulated depreciation	<u>(2,734,781)</u>
Total Non-Current Assets	<u>1,293,908</u>
Total Assets	<u>1,505,788</u>
 DEFERRED OUTFLOW OF RESOURCES	
Deferred amount on refunding	<u>11,202</u>
 Total Assets and Deferred Outflow of Resources	 <u>1,516,990</u>
 LIABILITIES	
Current Liabilities:	
Accounts payable and accrued expenses	14,429
Deposits payable from restricted assets	5,375
Bonds payable	115,000
Due to developer	44,500
Accrued interest	6,139
Total Current Liabilities	<u>185,443</u>
Non-current liabilities:	
Due to developer	9,670
Bonds payable	240,000
Total Non-Current Liabilities	<u>249,670</u>
Total Liabilities	<u>435,113</u>
 NET POSITION	
Invested in capital assets, net of related debt	895,901
Unrestricted	185,976
Total Net Position	<u>\$ 1,081,877</u>

See accompanying notes to financial statements.

Eastlake Oaks Community Development District
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2014

Functions/Programs	Expenses	Program Revenues Charges for Services	Net (Expense) Revenues and Changes in Net Position Governmental Activities
Governmental Activities			
General government	\$ (87,559)	\$ 86,628	\$ (931)
Physical environment	(287,538)	125,525	(162,013)
Interest on long-term debt	(26,096)	130,555	104,459
Total Governmental Activities	<u>\$ (401,193)</u>	<u>\$ 342,708</u>	<u>(58,485)</u>
General revenues:			
			713
			(104)
			50
			<u>659</u>
			(57,826)
			<u>1,139,703</u>
			<u>\$ 1,081,877</u>

See accompanying notes to financial statements.

Eastlake Oaks Community Development District
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2014

	General Fund	Debt Service 2008	Total Governmental Funds
ASSETS			
Cash	\$ 191,039	\$ -	\$ 191,039
Investments	5,439	-	5,439
Prepaid expenses	7,807	-	7,807
Due from other governments	1,370	850	2,220
Restricted assets:			
Cash restricted for deposits	5,375	-	5,375
Investments, at fair value	-	12,786	12,786
Total Assets	<u>\$ 211,030</u>	<u>\$ 13,636</u>	<u>\$ 224,666</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable and accrued expenses	\$ 14,429	\$ -	\$ 14,429
Deposits payable from restricted assets	5,375	-	5,375
Total Liabilities	<u>19,804</u>	<u>-</u>	<u>19,804</u>
FUND BALANCES			
Nonspendable:			
Prepaid expenses	7,807	-	7,807
Restricted for debt service	-	13,636	13,636
Assigned:			
Operating reserve	53,036	-	53,036
Renewal and replacements	57,160	-	57,160
Unassigned	73,223	-	73,223
Total Fund Balances	<u>191,226</u>	<u>13,636</u>	<u>204,862</u>
 Total Liabilities and Fund Balances	 <u>\$ 211,030</u>	 <u>\$ 13,636</u>	 <u>\$ 224,666</u>

See accompanying notes to financial statements.

Eastlake Oaks Community Development District
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
September 30, 2014

Total Governmental Fund Balances	\$ 204,862
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Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets being depreciated (Infrastructure (\$3,832,390), equipment (\$183,513), net of accumulated depreciation (\$2,734,781)) used in governmental activities are not financial resources and therefore, are not reported in the funds.	1,281,122
-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------

Long-term liabilities, including bonds payable (\$355,000) and due to developer (\$54,170) are not due and payable in the current period and therefore, are not reported in the funds.	(409,170)
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------

Deferred outflow of resources are not financial resources and therefore, are not reported at the funds statement level.	11,202
-------------------------------------------------------------------------------------------------------------------------	--------

Accrued interest expense for long-term debt is not a financial use and; therefore, is not reported at the funds statement level.	<div style="border-top: 1px solid black; display: inline-block;">(6,139)</div>
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Net Assets of Governmental Activities	<div style="border-top: 1px solid black; border-bottom: 3px double black; display: inline-block;">\$ 1,081,877</div>
---------------------------------------	----------------------------------------------------------------------------------------------------------------------

See accompanying notes to financial statements.

Eastlake Oaks Community Development District
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2014

	General	Debt Service 2008	Total Governmental Funds
Revenues			
Special assessments	\$ 212,153	\$ 130,555	\$ 342,708
Investment earnings	590	19	609
Miscellaneous revenues	50	-	50
Total Revenues	<u>212,793</u>	<u>130,574</u>	<u>343,367</u>
Expenditures			
Current			
General government	87,559	-	87,559
Physical environment	124,382	-	124,382
Capital outlay	10,000	-	10,000
Debt service			
Principal	-	110,000	110,000
Interest	-	19,298	19,298
Other	-	1,761	1,761
Total Expenditures	<u>221,941</u>	<u>131,059</u>	<u>353,000</u>
Other Financing Sources/(Uses)			
Transfers in	-	506	506
Transfers out	<u>(506)</u>	<u>-</u>	<u>(506)</u>
	<u>(506)</u>	<u>506</u>	<u>-</u>
Net change in fund balances	(9,654)	21	(9,633)
Fund Balances - October 1, 2013	<u>200,880</u>	<u>13,615</u>	<u>214,495</u>
Fund Balances - September 30, 2014	<u>\$ 191,226</u>	<u>\$ 13,636</u>	<u>\$ 204,862</u>

See accompanying notes to financial statements.

Eastlake Oaks Community Development District
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2014

Net Change in Fund Balances - Total Governmental Funds	\$ (9,633)
--------------------------------------------------------	------------

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of depreciation expense (\$163,156) exceeded capital asset additions (\$10,000) in the current period.	(153,156)
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------

Repayment of long-term liabilities are reported as expenditures in the governmental fund statement but such repayments reduce liabilities in the statement of net position.	110,000
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The deferred outflow of resources for refundings of debt is recognized as a component of interest expense in the Statement of Activities, but not in the governmental funds. This is the amount of current year interest.	(6,939)
---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------

In the Statement of Activities, interest is accrued on outstanding bonds; whereas in governmental funds, interest expenditures are reported when due. This is the change in accrued interest from the prior year.	<div style="border-top: 1px solid black; border-bottom: 3px double black;">1,902</div>
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Change in Net Position of Governmental Activities	<div style="border-top: 1px solid black; border-bottom: 3px double black;">\$ (57,826)</div>
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See accompanying notes to financial statements.

**Eastlake Oaks Community Development District
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
GENERAL FUND
For the Year Ended September 30, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Special assessments	\$ 211,895	\$ 212,153	\$ 212,153	\$ -
Investment earnings	250	590	590	-
Miscellaneous revenues	-	50	50	-
Total Revenues	<u>212,145</u>	<u>212,793</u>	<u>212,793</u>	<u>-</u>
Expenditures				
Current				
General government	86,625	88,927	87,559	1,368
Physical environment	125,520	99,382	124,382	(25,000)
Capital outlay	-	35,000	10,000	25,000
Total Expenditures	<u>212,145</u>	<u>223,309</u>	<u>221,941</u>	<u>1,368</u>
Excess of Revenues Over Expenditures	-	(10,516)	(9,148)	1,368
Other Financing Uses				
Transfers out	<u>(12,155)</u>	<u>(506)</u>	<u>(506)</u>	<u>-</u>
Net change in fund balances	(12,155)	(11,022)	(9,654)	1,368
Fund Balances - October 1, 2013	<u>186,384</u>	<u>200,880</u>	<u>200,880</u>	<u>-</u>
Fund Balances - September 30, 2014	<u><u>\$ 174,229</u></u>	<u><u>\$ 189,858</u></u>	<u><u>\$ 191,226</u></u>	<u><u>\$ 1,368</u></u>

See accompanying notes to financial statements.

**Eastlake Oaks Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2014**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the District have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District's more significant accounting policies are described below.

1. Reporting Entity

The District was created on October 3, 1995, pursuant to the City of Oldsmar Ordinance 95-20 and Chapter 190, Florida Statutes. The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of the infrastructure necessary for community development within its jurisdiction. The District is authorized to issue bonds for the purpose, among others, of financing, funding, planning, establishing, acquiring, constructing or re-constructing, enlarging or extending, equipping, operating and maintaining water management, bridges or culverts, district roads, landscaping, street lights and other basic infrastructure projects within or without the boundaries of the Eastlake Oaks Community Development District. The District is governed by a five-member Board of Supervisors who are elected for four year terms. The District operates within the criteria established by Chapter 190.

As required by GAAP, these financial statements present the Eastlake Oaks Community Development District (the primary government) as a stand-alone government. The reporting entity for the District includes all functions of government in which the District's Board exercises oversight responsibility including, but not limited to, financial interdependency, selection of governing authority, designation of management, significant ability to influence operations and accountability for fiscal matters.

Based upon the application of the above-mentioned criteria as set forth by the Governmental Accounting Standards Board the District has identified no component units.

2. Measurement Focus and Basis of Accounting

The basic financial statements of the District are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

**Eastlake Oaks Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2014**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Measurement Focus and Basis of Accounting (Continued)

a. Government-wide Financial Statements

Government-wide financial statements report all non-fiduciary information about the reporting government as a whole. These statements include all the governmental activities of the primary government. The effect of interfund activity has been removed from these statements.

Governmental activities are supported by special assessments. Program revenues include charges for services and payments made by parties outside of the reporting government's citizenry if that money is restricted to a particular program. Program revenues are netted with program expenses in the Statement of Activities to present the net cost of each program.

Amounts paid to acquire capital assets are capitalized as assets, rather than reported as an expenditure. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as an other financing source.

Amounts paid to reduce long-term indebtedness of the reporting government are reported as a reduction of the related liability, rather than as an expenditure.

b. Fund Financial Statements

The underlying accounting system of the District is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements for the primary government's governmental funds are presented after the government-wide financial statements. These statements display information about major funds individually.

Governmental Funds

The District classifies fund balance according to Governmental Accounting Standards Board Statement 54 - Fund Balance Reporting and Governmental Fund Type Definitions. The Statement requires the fund balance for governmental funds to be reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

**Eastlake Oaks Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2014**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Measurement Focus and Basis of Accounting (Continued)

b. Fund Financial Statements (Continued)

Governmental Funds (Continued)

The District has various policies governing the fund balance classifications.

Nonspendable Fund Balance – This classification consists of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.

Assigned Fund Balance – This classification consists of the Board of Supervisors' intent to be used for specific purposes, but are neither restricted nor committed. The assigned fund balances can also be assigned by the District's management company.

Fund Balance Spending Hierarchy - For all governmental funds except special revenue funds, when restricted, committed, assigned, and unassigned fund balances are combined in a fund, qualified expenditures are paid first from restricted or committed fund balance, as appropriate, then assigned and finally unassigned fund balances.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are considered to be available when they are collected within the current period or soon thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Interest associated with the current fiscal period is considered to be an accrual item and so has been recognized as revenue of the current fiscal period.

Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

**Eastlake Oaks Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2014**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Measurement Focus and Basis of Accounting (Continued)

b. Fund Financial Statements (Continued)

Governmental Funds (Continued)

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources are expended, rather than as fund assets. The proceeds of long-term debt are recorded as an other financing source rather than as a fund liability.

Debt service expenditures are recorded only when payment is due.

3. Basis of Presentation

a. Governmental Major Funds

General Fund - The General Fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Debt Service Fund - Accounts for debt service requirements to retire the capital improvement bonds which were used to finance the construction of District infrastructure improvements. The bond series is secured by a pledge of all available special assessment revenues in any fiscal year related to the improvements and a first lien on the special assessment revenues from the District lien on all acreage of benefited land.

b. Non-current Governmental Assets/Liabilities

GASB Statement 34 requires that non-current governmental assets, such as land and buildings, and non-current governmental liabilities, such as general obligation bonds, be reported in the governmental activities column in the government-wide Statement of Net Position.

4. Assets, Deferred Outflow of Resources, Liabilities, and Net Position or Equity

a. Cash and Investments

Florida Statutes require state and local governmental units to deposit monies with financial institutions classified as "Qualified Public Depositories," a multiple financial institution pool whereby groups of securities pledged by the various financial institutions provide common collateral from their deposits of public funds. This pool is provided as additional insurance to the federal depository insurance and allows for additional assessments against the member institutions, providing full insurance for public deposits.

**Eastlake Oaks Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2014**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**4. Assets, Deferred Outflow of Resources, Liabilities, and Net Position or Equity
(Continued)**

a. Cash and Investments (Continued)

The District is authorized to invest in those financial instruments as established by Section 218.415, Florida Statutes. The authorized investments consist of:

1. Direct obligations of the United States Treasury;
2. The Local Government Surplus Funds Trust or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperative Act of 1969;
3. Interest-bearing time deposits or savings accounts in authorized qualified public depositories;
4. Securities and Exchange Commission, registered money market funds with the highest credit quality rating from a nationally recognized rating agency.

b. Restricted Assets

Certain net positions of the District will be classified as restricted assets on the statement of net position because their use is limited either by law through constitutional provisions or enabling legislation; or by restrictions imposed externally by creditors. In a fund with both restricted and unrestricted assets, qualified expenses are considered to be paid first from restricted net position and then from unrestricted net position.

c. Capital Assets

Capital assets, which include infrastructure and construction in progress, are reported in governmental activities.

The District defines capital assets as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of one year. The valuation basis for all assets is historical cost.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized.

**Eastlake Oaks Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2014**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**4. Assets, Deferred Outflow of Resources, Liabilities, and Net Position or Equity
(Continued)**

c. Capital Assets (Continued)

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciation of capital assets is computed and recorded by utilizing the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows:

Equipment	10-20 years
Infrastructure	25 years

d. Deferred Outflow of Resources

Deferred outflow of resources is the consumption of net position by the government that is applicable to a future reporting period. Deferred amount on refunding is amortized and recognized as a component of interest expense over the life of the bond.

e. Budgets

Budgets are prepared and adopted after public hearings for the governmental funds, pursuant to Chapter 190 and Section 200.065, Florida Statutes. The District utilizes the same basis of accounting for budgets as it does for revenues and expenditures in its various funds. Formal budgets are adopted for the general fund. The legal level of budgetary control is at the fund level. As a result, deficits in the budget columns of the accompanying financial statements may occur. All budgeted appropriations lapse at year end.

Eastlake Oaks Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2014

NOTE B – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

"Total fund balances" of the District's governmental funds (\$204,862) differs from "net position" of governmental activities (\$1,081,877) reported in the Statement of Net Position. This difference primarily results from the long-term economic focus of the Statement of Net Position versus the current financial resources focus of the Governmental Fund Balance Sheet. The effect of the differences is illustrated below

Capital related items

When capital assets (improvements and infrastructure that are to be used in governmental activities) are purchased or constructed, the cost of those assets is reported as expenditures in governmental funds. However, the Statement of Net Position included those capital assets among the assets of the District as a whole.

Stormwater drainage and water management	\$ 3,832,390
Recreational	183,513
Accumulated depreciation	<u>(2,734,781)</u>
Total	<u>\$ 1,281,122</u>

Long-term debt transactions

Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities (both current and long-term) are reported in the Statement of Net Position. Balances at September 30, 2014 were:

Bonds payable	\$ (355,000)
Due to developer	<u>(54,170)</u>
Total	<u>\$ (409,170)</u>

Deferred outflow of resources

Deferred outflow of resources applicable to the District's governmental activities are not financial resources and therefore, are not reported as fund deferred outflow of resources:

Deferred amount on refunding	<u>\$ 11,202</u>
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Eastlake Oaks Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2014

NOTE B – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (CONTINUED)

1. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position (Continued)

Accrued interest

Accrued liabilities in the Statement of Net Position differ from the amount reported in governmental funds due to the accrued interest on bonds.

Accrued interest	\$ <u>(6,139)</u>
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2. Explanation of Differences Between the Governmental Fund Operating Statements and the Statement of Activities

The “net change in fund balances” for government funds (\$(9,633)) differs from the “change in net position” for governmental activities (\$(57,826)) reported in the Statement of Activities. The differences arise primarily from the long-term economic focus of the Statement of Activities versus the current financial resources focus of the governmental funds. The effect of the differences is illustrated below.

Capital related items

When capital assets that are to be used in governmental activities are purchased or constructed, the resources expended for those assets are reported as expenditures in governmental funds. However, in the Statement of Activities, the costs of those assets is allocated over their estimated useful lives and reported as depreciation expense. As a result, fund balances decrease by the amount of financial resources expended, whereas net position decreases by the amount of depreciation expense charged for the year.

Depreciation expense	\$ (163,156)
Capital outlay	<u>10,000</u>
	<u>\$ (153,156)</u>

Long-term debt transactions

Repayment of long-term liabilities are reported as expenditures in the governmental fund statement but such repayments reduce liabilities in the statement of net position and are eliminated in the statement of activities.

Debt principal payments	\$ <u>110,000</u>
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Eastlake Oaks Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2014

NOTE B – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (CONTINUED)

2. Explanation of Differences Between the Governmental Fund Operating Statements and the Statement of Activities (Continued)

Long-term debt transactions (Continued)

Some expenses reported in the Statement of Activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.

Net decrease in deferred outflow of resources	\$ (6,939)
Net decrease in accrued interest payable	1,902
	<u>\$ 5,037</u>

NOTE C - CASH AND INVESTMENTS

All deposits are held in qualified public depositories and are included on the accompanying balance sheet as cash and investments.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a formal deposit policy for custodial credit risk; however, they follow the provisions of Chapter 280, Florida Statutes regarding deposits and investments. As of September 30, 2014, the District's bank balance was \$201,909 and the carrying value was \$196,414. Exposure to custodial credit risk was as follows. The District maintains all deposits in a qualified public depository in accordance with the provisions of Chapter 280, Florida Statutes, which means that all deposits are fully insured by Federal Depositors Insurance or collateralized under Chapter 280, Florida Statutes.

As of September 30, 2014, the District had the following investments and maturities:

<u>Investment</u>	<u>Maturities</u>	<u>Fair Value</u>
Florida State Board of Administration		
LGIP	N/A	\$ 5,439
Commercial Paper Manual Sweep	N/A	<u>12,786</u>
Total		<u>\$ 18,225</u>

**Eastlake Oaks Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2014**

NOTE C - CASH AND INVESTMENTS (CONTINUED)

Investments

The District's investment policy allows management to invest funds in investments permitted under Section 218.415, Florida Statutes. Among other investments, the policy allows the District to invest in the State Board of Administration Local Government Surplus Trust Funds.

Cash placed with the State Board of Administration represents the District's participation in the Local Government Surplus Trust Funds Investment Pool and is reported at fair value. As a pool participant the District invests in pools of investments in which shares are owned in the pool rather than the underlying investments.

Interest Rate Risk

The District monitors investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

The District's investments in the state investment pool and government loans are limited by state statutory requirements and bond compliance. As of September 30, 2014, the District's investment in Commercial Paper was rated A-1+ by Standard & Poor's. The District also has monies invested with the Local Government Surplus Funds Trust Fund (Fund), at September 30, 2014. This fund met the requirements of a "2a7-like pool" as defined in Government Accounting Standards Board, Statement 31.

Concentration of Credit Risk

The District places no limit on the amount it may invest in any one issuer. 70% of the District's investments are invested in Manual Sweep Interest Bearing Commercial Paper. The remaining 30% is invested in the Local Government Surplus Funds Trust Fund.

The types of deposits and investments and their level of risk exposure as of September 30, 2014 were typical of these items during the fiscal year then ended. The District considers any decline in fair value for certain investments to be temporary. In addition, the District has the ability to hold investments until its maturity date if the fair value is less than cost. The District's investments are recorded at fair value.

Eastlake Oaks Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2014

NOTE D – CAPITAL ASSETS

Capital Asset activity for the year ended September 30, 2014 was as follows:

	Balance October 1, 2013	Additions	Deletions	Balance September 30, 2014
<u>Governmental Activities:</u>				
Capital assets, being depreciated:				
Infrastructure	\$ 3,822,390	\$ 10,000	\$ -	\$ 3,832,390
Furniture, fixtures and equipment	183,513	-	-	183,513
Total Capital Assets, Being Depreciated	<u>4,005,903</u>	<u>10,000</u>	<u>-</u>	<u>4,015,903</u>
Less accumulated depreciation for:				
Infrastructure	(2,436,365)	(153,408)	-	(2,589,773)
Improvements	(135,260)	(9,748)	-	(145,008)
Total Accumulated Depreciation	<u>(2,571,625)</u>	<u>(163,156)</u>	<u>-</u>	<u>(2,734,781)</u>
Governmental Activities Capital Assets	<u>\$ 1,434,278</u>	<u>\$ (153,156)</u>	<u>\$ -</u>	<u>\$ 1,281,122</u>

Depreciation of \$163,156 was charged to physical environment.

NOTE E – LONG-TERM DEBT

The following is a summary of activity of the long-term debt of the District for the year ended September 30, 2014:

Long-term debt at October 1, 2013	\$ 519,170
Principal payments	<u>(110,000)</u>
Long-term debt at September 30, 2014	<u>\$ 409,170</u>

**Eastlake Oaks Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2014**

NOTE E – LONG-TERM DEBT (CONTINUED)

District debt is comprised of the following at September 30, 2014:

Special Assessment Refunding Bond

\$950,000 Series 2008 Term Bonds maturing through 2017, interest at 4.15%, collateralized by the pledged revenues of special assessments levied against the benefited property owners, payable May 1 and November 1.

\$ 355,000

Due to Developer

The District entered into an agreement with the Developer, U.S. Home Corporation, referred to as the "Development Acquisition Agreement," which provides for the District purchasing certain recreational improvements from the Developer. Pursuant to the agreement the District acquired the recreational improvements from the Developer for \$156,500. A portion of the balance was paid in prior years from funds released from the Reserve Fund pursuant to Section 506 (iii) of the Trust Indenture.

54,170

Total long-term debt

\$ 409,170

The annual requirements to amortize the principal and interest of bonded debt outstanding as of September 30, 2014 are as follows:

Year Ending September 30,	Principal	Interest	Total
2015	\$ 115,000	\$ 14,733	\$ 129,733
2016	120,000	9,960	129,960
2017	<u>120,000</u>	<u>4,980</u>	<u>124,980</u>
Totals	<u>\$ 355,000</u>	<u>\$ 29,673</u>	<u>\$ 384,673</u>

Eastlake Oaks Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2014

NOTE E – LONG-TERM DEBT (CONTINUED)

The annual requirements to amortize the principal of the note payable due to the developer outstanding as of September 30, 2014 are as follows:

<u>Year Ending September 30,</u>	<u>Principal</u>
2015	\$ 44,500
2016	<u>9,670</u>
Totals	<u>\$ 54,170</u>

The District remains in negotiations to pay in full the note payable due to the developer. As a result, the scheduled payment was not made in the current year.

SPECIAL ASSESSMENT REFUNDING BONDS, SERIES 2008

Depository Funds - The bond resolution establishes certain funds and determines the order in which revenues are to be deposited into these funds. A description of the significant funds, including their purposes, is as follows:

1. Reserve Fund - The 2008 Reserve Account is funded from the proceeds of the Series 2008 Bonds in an amount equal to 10% of the maximum annual debt service requirement. Monies held in the reserve accounts will be used only for the purposes established in the Trust Indenture.

	<u>Reserve</u>	<u>Requirement</u>
Special Assessment Bonds, Series 2008	<u>\$ 12,777</u>	<u>\$ 12,768</u>

NOTE F – RISK MANAGEMENT

The government is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance.



Berger, Toombs, Elam,
Gaines & Frank

Certified Public Accountants PL

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Supervisors
Eastlake Oaks Community Development District
Pinellas County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Eastlake Oaks Community Development District, as of and for the year ended September 30, 2014, and the related notes to the financial statements, and have issued our report thereon dated February 4, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Eastlake Oaks Community Development District's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Eastlake Oaks Community Development District's internal control. Accordingly, we do not express an opinion on the effectiveness of Eastlake Oaks Community Development District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



Berger, Toombs, Elam,
Gaines & Frank

Certified Public Accountants PA

Board of Supervisors
Eastlake Oaks Community Development District

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Eastlake Oaks Community Development District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Berger, Toombs, Elam,
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants
Fort Pierce, Florida

February 4, 2015



**Berger, Toombs, Elam,
Gaines & Frank**

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

Management Letter

To the Board of Supervisors
Eastlake Oaks Community Development District
Pinellas County, Florida

Report on the Financial Statements

We have audited the financial statements of the Eastlake Oaks Community Development District as of and for the year ended September 30, 2014, and have issued our report thereon dated February 4, 2015.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Florida Auditor General.

Other Reports and Schedule

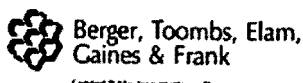
We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. Disclosures in that report, which is dated February 4, 2015, should be considered in conjunction with this Management Letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we address in the Management Letter, if not already addressed in the auditor's report on compliance and internal controls, whether or not recommendations made in the preceding annual financial report have been followed. There were no recommendations made in the preceding audit report.

Financial Condition

Section 10.554(1)(i)5.a., Rules of the Auditor General, requires that we report the results of our determination as to whether or not Eastlake Oaks Community Development District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific conditions met. In connection with our audit, we determined that the Eastlake Oaks Community Development District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.



To the Board of Supervisors
Eastlake Oaks Community Development District

Pursuant to Sections 10.554(1)(i)5.c. and 10.556(8), Rules of the Auditor General, we applied financial conditions assessment procedures. It is management's responsibility to monitor the Eastlake Oaks Community Development District's financial condition; our financial condition assessment was based in part on the representations made by management and the review of the financial information provided by the same.

Annual Financial Report

Section 10.554(1)(i)5.b., Rules of the Auditor General, requires that we report the results of our determination as to whether the annual financial report for the Eastlake Oaks Community Development District for the fiscal year ended September 30, 2014, filed with the Florida Department of Financial Services pursuant to Section 218.32(1)(a), Florida Statutes, is in agreement with the annual financial audit report for the fiscal year ended September 30, 2014. In connection with our audit, we determined that these two reports were in agreement.

Other Matters

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Section 10.554(1)(i)3., Rules of the Auditor General, requires that we address noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Supervisors, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

*Berger, Toombs, Elam,
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

January XX, 2015



**Berger, Toombs, Elam,
Gaines & Frank**

Certified Public Accountants PL

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Independent Accountant's Report/Compliance with Section 218.415 Florida Statutes

To the Board of Supervisors
Eastlake Oaks Community Development District
Pinellas County, Florida

We have examined Eastlake Oaks Community Development District's compliance with Section 218.415, Florida Statutes during the year ended September 30, 2014. Management is responsible for Eastlake Oaks Community Development District's compliance with those requirements. Our responsibility is to express an opinion on Eastlake Oaks Community Development District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about Eastlake Oaks Community Development District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on Eastlake Oaks Community Development District's compliance with the specified requirements.

In our opinion, Eastlake Oaks Community Development District's complied, in all material respects, with the aforementioned requirements during the year ended September 30, 2014.

*Berger, Toombs, Elam,
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

February 4, 2015

Fort Pierce / Stuart

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Private Companies Practice Section

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EASTLAKE OAKS
Community Development District

Financial Report
February 28, 2015

Prepared by



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EASTLAKE OAKS
Community Development District

Financial Statements
(Unaudited)

February 28, 2015

Balance Sheet
February 28, 2015

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2008 DEBT SERVICE FUND	TOTAL
<u>ASSETS</u>			
Cash - Checking Account	\$ 194,126	\$ -	\$ 194,126
Due From Other Funds	-	30,656	30,656
Investments:			
Money Market Account	143,991	-	143,991
Reserve Fund	-	12,780	12,780
Revenue Fund	-	81,362	81,362
TOTAL ASSETS	\$ 338,117	\$ 124,798	\$ 462,915
<u>LIABILITIES</u>			
Accounts Payable	\$ 4,889	\$ -	\$ 4,889
Deposits	5,400	-	5,400
Due To Other Funds	30,656	-	30,656
TOTAL LIABILITIES	40,944	-	40,944
<u>FUND BALANCES</u>			
Restricted for:			
Debt Service	-	124,798	124,798
Assigned to:			
Operating Reserves	53,036	-	53,036
Reserves - Ponds	28,830	-	28,830
Reserves-Recreation Facilities	28,330	-	28,330
Unassigned:	186,977	-	186,977
TOTAL FUND BALANCES	\$ 297,173	\$ 124,798	\$ 421,971
TOTAL LIABILITIES & FUND BALANCES	\$ 338,117	\$ 124,798	\$ 462,915

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 28, 2015

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Interest - Investments	\$ 250	\$ 105	\$ 238	95.20%
Special Assmnts- Tax Collector	219,960	147,148	202,936	92.26%
Special Assmnts- CDD Collected	733	733	761	103.82%
Special Assmnts- Discounts	(8,798)	(5,864)	(7,791)	88.55%
Other Miscellaneous Revenues	-	-	1,960	0.00%
TOTAL REVENUES	212,145	142,122	198,104	93.38%

EXPENDITURES**Administration**

P/R-Board of Supervisors	7,000	3,000	2,800	40.00%
FICA Taxes	536	230	214	39.93%
ProfServ-Dissemination Agent	1,000	1,000	-	0.00%
ProfServ-Engineering	1,500	625	777	51.80%
ProfServ-Legal Services	2,000	835	2,162	108.10%
ProfServ-Mgmt Consulting Serv	48,008	20,001	20,003	41.67%
ProfServ-Special Assessment	3,881	3,881	3,881	100.00%
ProfServ-Trustee Fees	4,370	4,370	2,200	50.34%
Auditing Services	4,350	2,350	4,350	100.00%
Postage and Freight	500	210	175	35.00%
Rental - Meeting Room	450	225	-	0.00%
Insurance - General Liability	5,686	5,686	4,907	86.30%
Printing and Binding	1,000	419	801	80.10%
Legal Advertising	1,000	600	-	0.00%
Miscellaneous Services	1,540	642	651	42.27%
Misc-Assessmnt Collection Cost	4,399	2,932	3,959	90.00%
Office Supplies	200	85	-	0.00%
Annual District Filing Fee	175	175	175	100.00%
Total Administration	87,595	47,266	47,055	53.72%

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 28, 2015

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD
Field				
Contracts-Lake and Wetland	7,200	3,000	5,255	72.99%
Contracts-Landscape	33,300	13,875	18,464	55.45%
Contracts-Pools	7,140	2,975	3,175	44.47%
Contracts-Cleaning Services	2,100	875	875	41.67%
Electricity - Streetlighting	18,000	7,500	7,546	41.92%
Utility - Water	5,000	2,085	1,785	35.70%
R&M-Renewal and Replacement	1,500	625	-	0.00%
R&M-Irrigation	5,000	2,085	128	2.56%
R&M-Ponds	1,800	750	-	0.00%
R&M-Pools	1,500	625	-	0.00%
Misc-Contingency	42,010	17,500	7,875	18.75%
Total Field	124,550	51,895	45,103	36.21%
TOTAL EXPENDITURES	212,145	99,161	92,158	43.44%
Excess (deficiency) of revenues Over (under) expenditures	-	42,961	105,946	0.00%
OTHER FINANCING SOURCES (USES)				
Operating Transfers-Out	(13,750)	(13,750)	-	0.00%
Contribution to (Use of) Fund Balance	(13,750)	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	(27,500)	(13,750)	-	0.00%
Net change in fund balance	\$ (13,750)	\$ 29,211	\$ 105,946	-770.52%
FUND BALANCE, BEGINNING (OCT 1, 2014)	191,227	191,227	191,227	
FUND BALANCE, ENDING	\$ 177,477	\$ 220,438	\$ 297,173	

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 28, 2015

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Interest - Investments	\$ 1	\$ 1	\$ 6	600.00%
Special Assmnts- Tax Collector	135,828	90,552	125,750	92.58%
Special Assmnts- Discounts	(5,433)	(3,622)	(4,809)	88.51%
TOTAL REVENUES	130,396	86,931	120,947	92.75%
EXPENDITURES				
Administration				
Misc-Assessmnt Collection Cost	2,717	1,812	2,419	89.03%
Total Administration	2,717	1,812	2,419	89.03%
Debt Service				
Principal Debt Retirement	115,000	-	-	0.00%
Principal Line of Credit/Note	12,500	-	-	0.00%
Interest Expense	14,733	7,366	7,366	50.00%
Total Debt Service	142,233	7,366	7,366	5.18%
TOTAL EXPENDITURES	144,950	9,178	9,785	6.75%
Excess (deficiency) of revenues Over (under) expenditures	(14,554)	77,753	111,162	-763.79%
OTHER FINANCING SOURCES (USES)				
Interfund Transfer - In	13,750	13,750	-	0.00%
Contribution to (Use of) Fund Balance	(804)	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	12,946	13,750	-	0.00%
Net change in fund balance	\$ (804)	\$ 91,503	\$ 111,162	-13826.12%
FUND BALANCE, BEGINNING (OCT 1, 2014)	13,636	13,636	13,636	
FUND BALANCE, ENDING	\$ 12,832	\$ 105,139	\$ 124,798	

EASTLAKE OAKS
Community Development District

Supporting Schedules

February 28, 2015

**Non-Ad Valorem Special Assessments - Pinellas County Tax Collector
(Monthly Collection Distributions)
For the Fiscal Year Ending September 30, 2015**

					Allocation by Fund	
Date Received	Net Amount Received	Discount/ (Penalties) Amount	Collection Cost	Gross Amount Received	General Fund Gross Assessments	Series 2008 Debt Service Gross Assessments
ASSESSMENTS LEVIED FY 2015				\$ 355,028	\$ 219,200	\$ 135,828
Allocation %				100%	62%	38%
11/07/14	\$ 574	\$ 24	\$ 12	\$ 610	\$ 377	\$ 233
11/17/14	12,408	517	253	13,178	8,136	5,042
11/24/14	70,868	2,953	1,446	75,267	46,471	28,796
12/08/14	148,035	6,168	3,021	157,224	97,073	60,152
12/17/14	53,330	2,222	1,088	56,640	34,971	21,670
01/14/15	17,442	539	356	18,338	11,322	7,016
02/20/15	7,137	146	146	7,428	4,586	2,842
TOTAL	\$ 309,795	\$ 12,569	\$ 6,322	\$ 328,686	\$ 202,936	\$ 125,750
% COLLECTED				93%	93%	93%
TOTAL OUTSTANDING				\$ 26,341	\$ 16,264	\$ 10,078

Non-Ad Valorem Special Assessments - District Collected
Monthly Collection Report
For the Fiscal Year Ending September 30, 2015

							Allocation by Fund	
Date Received	Net Amount Received	Discount/ (Penalties) Amount	Collection Cost	Gross Amount Received	General Fund Gross Assessments	Series 2008 Debt Service Gross Assessments		
DISTRICT COLLECTED ASSESSMENTS LEVIED FY 2015 (1)				\$ 761	761	\$ -		
Allocation %				100%	100%	0%		
11/20/14	\$ 731	\$ 30	\$ -	\$ 761	\$ 761	\$ -		
TOTAL	\$ 731	\$ 30	\$ -	\$ 761	\$ 761	\$ -		

% COLLECTED	100%	100%	0%
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Note (1) - One Resident is billed direct - net amount

Cash and Investment Report
February 28, 2015

General Fund

<u>Account Name</u>	<u>Bank Name</u>	<u>Investment Type</u>	<u>Yield</u>	<u>Maturity</u>	<u>Balance</u>
Checking Account	Wells Fargo Bank	Operating Account	0.00%	n/a	\$ 194,126
Money Market	Stonegate Bank	Public Funds Money Market	0.40%	n/a	\$ 143,991
Subtotal					\$ 338,117

Debt Service Fund

<u>Account Name</u>	<u>Bank Name</u>	<u>Investment Type</u>	<u>Yield</u>	<u>Maturity</u>	<u>Balance</u>
Series 2008 Reserve Accour US Bank		Open-ended Commercial Paper	0.05%	n/a	\$ 12,780
Series 2008 Revenue Accou US Bank		Open-ended Commercial Paper	0.05%	n/a	\$ 81,362
Subtotal					\$ 94,142
Total					\$ 432,260

EASTLAKE OAKS
Community Development District

Check Register and Invoices

January 1 - February 28, 2015

Eastlake Oaks

Check Register by Fund
For the Period from 01/01/2015 to 02/28/2015
(Sorted by Check No.)

Fund No.	Check No.	Check Date	Payee	Invoice No.	Invoice Description	G/L Account Name	G/L Account #	Check Amount
GENERAL FUND - 001								
001	2936	01/08/15	AQUATIC SYSTEMS, INC	0000296858	MONTHLY LAKE/WETLAND SERVICE-JANUARY 2015	Contracts-Lake and Wetland	534021-53901	\$577.00
001	2937	01/08/15	PRESTIGE JANITORIAL SERVICE	1643	CLEANING SERVICE- DECEMBER 2014	Contracts-Cleaning Services	534082-53901	\$175.00
001	2937	01/08/15	PRESTIGE JANITORIAL SERVICE	1687	CLEANING SERVICE- JANUARY 2015	Contracts-Cleaning Services	534082-53901	\$175.00
001	2938	01/08/15	SEVERN TRENT ENVIRONMENTAL SER	2076757	DECEMBER 2014 MGMT FEES	ProfServ-Mgmt Consulting Serv	531027-51201	\$4,000.67
001	2938	01/08/15	SEVERN TRENT ENVIRONMENTAL SER	2076757	DECEMBER 2014 MGMT FEES	Postage and Freight	541006-51301	\$18.95
001	2938	01/08/15	SEVERN TRENT ENVIRONMENTAL SER	2076757	DECEMBER 2014 MGMT FEES	Printing and Binding	547001-51301	\$105.80
001	2938	01/08/15	SEVERN TRENT ENVIRONMENTAL SER	2076758	ASSESSMENT ROLL SERVICE	ProfServ-Special Assessment	531038-51301	\$3,881.00
001	2939	01/14/15	BRIGHTHOUSE	01122015	#0034959766-01 SVC 1/12-2/11/15	Miscellaneous Services	549001-51301	\$58.28
001	2940	01/14/15	CITY OF OLDSMAR	01052015	RECLAIMED WATER 11/19-12/22/14	Utility - Water	543018-53901	\$824.98
001	2941	01/22/15	Buchanan Ingersoll & Rooney PC	10702323	PROFESSIONAL SERVICES 12/4/14	ProfServ-Legal Services	531023-51401	\$126.00
001	2942	01/22/15	LANDSCAPE MAINTENANCE	90991	IRRIGATION INSPECT 1/5/14	Contracts-Landscape	534050-53901	\$52.30
001	2943	01/30/15	AQUATIC SYSTEMS, INC	0000289502	FIRST MONTHS SVC COMPENSATE LABOR/TREATMENT 9 POND	Contracts-Lake and Wetland	534021-53901	\$1,170.00
001	2944	01/30/15	PIP'S POOL INC	7357	MONTHLY POOL MAINT-JANUARY/REBUILD PUMP 12/30/14	Contracts-Pools	534078-53901	\$695.00
001	2945	01/30/15	PRESTIGE JANITORIAL SERVICE	1732	CLEANING SVC FEBRUARY 2015	Prepaid Items	155000	\$175.00
001	2946	01/30/15	SEVERN TRENT ENVIRONMENTAL SER	2077337	JANUARY 2015 MGMT FEES	ProfServ-Mgmt Consulting Serv	531027-51201	\$4,000.67
001	2946	01/30/15	SEVERN TRENT ENVIRONMENTAL SER	2077337	JANUARY 2015 MGMT FEES	Postage and Freight	541006-51301	\$26.08
001	2946	01/30/15	SEVERN TRENT ENVIRONMENTAL SER	2077337	JANUARY 2015 MGMT FEES	Printing and Binding	547001-51301	\$214.20
001	2947	01/30/15	STANTEC CONSULTING SERVICES, INC	870206	PROFESSIONAL SVCS- INPECTION	ProfServ-Engineering	531013-51501	\$221.25
001	2948	02/11/15	AQUATIC SYSTEMS, INC	0000299455	MONTHLY LAKE/WETLAND SVC-FEBRUARY	Contracts-Lake and Wetland	534021-53901	\$577.00
001	2949	02/11/15	CITY OF OLDSMAR	020215	RECLAIMED WATER-1/2-2/1/15	Utility - Water	543018-53901	\$213.75
001	2950	02/11/15	LANDSCAPE MAINTENANCE	91398	MONTHLY MAINT-FEBRUARY 2015	Contracts-Landscape	534050-53901	\$2,775.00
001	2955	02/19/15	BERGER, TOOMBS, ELAM	0297031	PROFESSIONAL SERVICES SEPTEMBER 30, 2014	Auditing Services	532002-51301	\$4,350.00
001	2956	02/19/15	BRIGHTHOUSE	02122015-0034959766	SVC - 2/12-3/11/15	Miscellaneous Services	549001-51301	\$58.28
001	2957	02/19/15	Buchanan Ingersoll & Rooney PC	10710649	PROFESSIONAL SERVICES 1/7 & 1/16	ProfServ-Legal Services	531023-51401	\$756.50
001	2958	02/19/15	CASTLE VENTURES	0052109	VIDEO SECURITY SYSTEMS-EXTENDED SVC PLAN	Misc-Contingency	549900-53901	\$105.00
001	2959	02/26/15	LANDSCAPE MAINTENANCE	92308	IRRIGATION INSPECT REPAIRS -2/11/15	Contracts-Landscape	534050-53901	\$67.35
001	2960	02/26/15	PIP'S POOL INC	7394	MONTHLY POOL MAINT-FEBRUARY	Contracts-Pools	534078-53901	\$695.00
001	2961	02/26/15	SEVERN TRENT ENVIRONMENTAL SER	2077784	FEBRUARY 2015 MGMT FEES	ProfServ-Mgmt Consulting Serv	531027-51201	\$4,000.67
001	2961	02/26/15	SEVERN TRENT ENVIRONMENTAL SER	2077784	FEBRUARY 2015 MGMT FEES	Postage and Freight	541006-51301	\$19.01
001	2961	02/26/15	SEVERN TRENT ENVIRONMENTAL SER	2077784	FEBRUARY 2015 MGMT FEES	Printing and Binding	547001-51301	\$59.20
001	2951	02/17/15	DARLENE LAZIER	PAYROLL	February 17, 2015 Payroll Posting			\$183.45
001	2952	02/17/15	JOSEPH DINELLI	PAYROLL	February 17, 2015 Payroll Posting			\$184.70
001	2953	02/17/15	BOGDAN M. NOWACKI	PAYROLL	February 17, 2015 Payroll Posting			\$183.45
001	2954	02/17/15	JYOTINDRA J. YAGNIK	PAYROLL	February 17, 2015 Payroll Posting			\$184.70
001	2962	02/27/15	Chad D. Robinson	PAYROLL	February 27, 2015 Payroll Posting			\$184.70
Total Checks								\$31,094.94

Eastlake Oaks

Check Register by Fund
For the Period from 01/01/2015 to 02/28/2015
(Sorted by Check No.)

Fund No.	Check No.	Check Date	Payee	Invoice No.	Invoice Description	G/L Account Name	G/L Account #	Check Amount
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ACH PAYMENTS - 001

001	ACH	01/15/15	TAMPA ELECTRIC CO.	10/28-11/26	TAMPA ELECTRIC SERVICES 11/24-12/26/14		543013-53901	\$1,581.96
001	ACH	01/08/15	TAMPA ELECTRIC CO.	12/26-1/26	TAMPA ELECTRIC SERVICES 12/26-1/26/15		543013-53901	\$1,507.29
Total ACH Payments								\$3,089.25

**MINUTES OF MEETING
EASTLAKE OAKS
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Eastlake Oaks Community Development District was held Thursday, June 11, 2015 at 6:00 p.m. at the Holiday Inn Express Hotel & Suites; 3990 Tampa Road; Oldsmar, Florida.

Present and constituting a quorum were:

Joseph Dinelli
Darlene Lazier
Bogdan (Don) Nowacki
J.R. "Nick" Yagnik
Chad Robinson

Chairman
Vice Chairperson
Assistant Secretary
Assistant Secretary
Assistant Secretary

Also present was:

Andrew Mendenhall

District Manager

The following is a summary of the discussions and actions taken at the June 11, 2015 Eastlake Oaks Community Development District's Board of Supervisors Meeting.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Mendenhall called the meeting to order; Supervisors and staff introduced themselves.

SECOND ORDER OF BUSINESS

**Approval of the Minutes of the
April 9, 2015 Meeting**

On MOTION by Mr. Nowacki seconded by Mr. Yagnik with all in favor, the Minutes of the April 9, 2015 Meeting were approved.

THIRD ORDER OF BUSINESS

Audience Comments

None.

Wednesday, 8/5/15

RECEIVED
BOARD OF
2015 SEP 25 PM 2:46
DEPT OF COUNTY
COMMISSIONERS
HILLS COUNTY FLORIDA

FOURTH ORDER OF BUSINESS**Manager's Report****A. Report on Number of Registered Voters – 636**

- Mr. Mendenhall presented this annual report for the Board's information.

Mr. Mendenhall discussed miscellaneous items.

- Mr. Mendenhall presented for the Board's consideration the automatic renewal agreement with Aquatic Systems, Inc., which presents an increase of approximately \$60 per month. The Board agrees to the increase as long as they hold this rate for the next three years.
- The Board chose the Cascade model in Sun Burnt Orange for the new playground equipment.
- A resident who moved would like to continue using the pool for health benefits. The attorney advised allowing her free access until the Board determines a fee which requires a Public Hearing.

Mr. Dinelli MOVED to advertise a Public Hearing for pool memberships.

Mr. Dinelli MOVED to hold a Public Hearing Thursday, August 13, 2015 at 6:00 p.m., to discuss rates for pool memberships at \$60 per month to be paid on an annual basis; and Ms. Lazier seconded the motion.

On VOICE vote with all in favor, the prior motion was approved.

B. Distribution of the Proposed Budget for Fiscal Year 2016 and Consideration of Resolution 2015-05 Approving the Budget and Setting the Public Hearing

Mr. Dinelli MOVED to adopt Resolution 2015-05 Approving the Budget for Fiscal Year 2016 as presented and Setting a Public Hearing Thereon Pursuant to Florida Law to be held Thursday, August 13, 2015 at 6:00 p.m. at the Holiday Inn Express; 3990 Tampa Road; Oldsmar, Florida; and Mr. Robinson seconded the motion.

On VOICE vote with all in favor, the prior motion was approved.

FIFTH ORDER OF BUSINESS

Supervisors' Requests

- Mr. Yagnik recommends LMP trim the Palm Trees to withstand potential hurricanes. Palm Tree trimming is not part of the contract. Trimming should be done every six months. Mr. Dinelli requested this be an Agenda item for the next meeting.
- The Palm Tree at the front should be replaced with a Royal Palm.

SIXTH ORDER OF BUSINESS

Approval of Financial Statements, Check Register and Invoices as of April 30, 2015

Mr. Yagnik MOVED to approve the Financial Statements, Check Register and invoices as of April 30, 2015; and Mr. Dinelli seconded the motion.

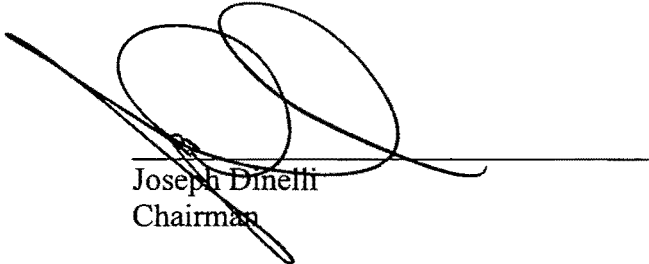
- Mr. Robinson is investigating LED lighting options with TECO for the District.

On VOICE vote with all in favor, the prior motion was approved.

SEVENTH ORDER OF BUSINESS

Adjournment

On MOTION by Ms. Lazier seconded by Mr. Robinson with all in favor, the meeting was adjourned at approximately 7:00 p.m.


Joseph Dinelli
Chairman

Eastlake Oaks Community Development District

Board of Supervisors

Joseph Dinelli, Chairman
Darlene Lazier, Vice Chairperson
Bogdan (Don) Nowacki, Assistant Secretary
J.R. "Nick" Yagnik, Assistant Secretary
Chad Robinson, Assistant Secretary

Andrew Mendenhall, District Manager
Erin McCormick, District Counsel
Tonja Stewart, District Engineer

Regular Meeting Agenda

Thursday, June 11, 2015 – 6:00 p.m.

- 1. Roll Call**
- 2. Approval of the Minutes of the April 9, 2015 Meeting**
- 3. Audience Comments**
- 4. Manager's Report**
 - A. Report on Number of Registered Voters – 636
 - B. Distribution of the Proposed Budget for Fiscal Year 2016 and Consideration of Resolution 2015-05 Approving the Budget and Setting the Public Hearing
 - C. Consideration of Automatic Renewal of Aquatic Systems Contract
- 5. Supervisors' Requests**
- 6. Approval of Financial Statements, Check Register and Invoices as of April 30, 2015**
- 7. Adjournment**

The next meeting is scheduled for Thursday, August 13, 2015, at 6:00 p.m.

District Office:

Severn Trent Services, Inc.
210 North University Drive
Suite 702
954-753-5841

Meeting Location:

Holiday Inn Express Hotel & Suites – Oldsmar
3990 Tampa Road
Oldsmar, Florida 34677
813-854-5080

EASTLAKE OAKS CDD
ATTN: SEVERN TRENT SERVICES -AP,210 N. UNIVE
CORAL SPRINGS FL 33071 USA

Sales Rep
dalmeida

Account # 1000508177
Phone 954-753-5841
Fax 954-345-1292
EMail "Rehe, Stephanie" <srehe@severnt

GROSS Amount \$325.90
Tax Amount \$0.00
Total Net Amount \$325.90
Payment Amount (\$0.00)
Amount Due \$325.90

Ad # 1004214548-01 Ad Type C-Liner Ad Size 2.0 X 40 Li

Pick Up # Color : <NONE>

PO # Proofs 0 Tear Sheets 0

Tagline/Invoice Text Notice of FY 2015 Meeting Schedule

Line Ad Proof

**Notice of Meetings
Eastlake Oaks
Community Development District**

The Board of Supervisors of the Eastlake Oaks Community Development District will hold their meetings for Fiscal Year 2015 on the second Thursday of every other month, except as noted, at 6:00 p.m. in the Board Room of the Holiday Inn Express, 3990 Tampa Road, Oldsmar, Florida.

October 9, 2014
December 11, 2014
February 12, 2015
April 9, 2015
June 11, 2015
August 13, 2015

The meetings are open to the public and will be conducted in accordance with the provision of Florida Law for Community Development Districts. The meetings may be continued to a date, time and location to be specified on the record at the meetings.

There may be occasions when one or more Supervisors will participate via telephone. In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations at these meetings because of a disability or physical impairment should contact the District Management Company, Severn Trent Services at (954) 753-5841. If you are hearing or speech impaired, please contact the Florida Relay Service at (800) 955-8770 for aid in contacting the District Office at least two (2) days prior to the date of the meetings. Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meetings is advised that person may need to ensure a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Andrew Mendenhall, PMP
District Manager

Published in Tampa Bay Times, Pinellas edition 09/10/14 (1004214548)

<u>Edition(s)</u>	<u>Placement/Position</u>	<u>Total Inserts</u>
C-All Pinellas::	LEG101 - Legal Ads -	1
C-All Pinellas IN	LEG101 - Legal Ads -	1

Run Dates

9/10/2014

9/10/2014

Swade, Janice

From: Hodza, Rosemary
Sent: Monday, April 20, 2015 7:34 AM
To: Rehe, Stephanie
Cc: Swade, Janice
Subject: FW: Pinellas Co - Number of Registered Voters within the boundaries of the CDD
Attachments: Eastlake Oaks Ordinance May & Legal.pdf

From: Sokolowski, Nicole [mailto:nsokolowski@votepinellas.com]
Sent: Friday, April 17, 2015 3:23 PM
To: Hodza, Rosemary
Subject: FW: Pinellas Co - Number of Registered Voters within the boundaries of the CDD

Good Afternoon,
The total number of registered voters is 636.

Thank you,
*Nicole L. Sokolowski, Departmental GIS Application Specialist
Representing Deborah Clark, Supervisor of Elections
13001 Starkey Road
Largo, Florida 33773
Phone: (727) 464-4958 ~ Fax: (727) 464-4080
nsokolowski@votepinellas.com*

Under Florida law, e-mail addresses are public records. If you do not want your e-mail address released in response to a public-records request, do not send electronic mail to this entity. Instead, contact this office by phone or in writing. -- F.S. 668.606

From: Hodza, Rosemary [mailto:]
Sent: Monday, March 23, 2015 11:18 AM
To: Election
Cc: Cassel, Kenneth
Subject: Pinellas Co - Number of Registered Voters within the boundaries of the CDD

Pinellas County Supervisor of Elections
Election Service Center
Starkey Lakes Corporate Center
13001 Starkey Road
Largo FL 33773

Deborah Clark

In accordance with the requirement of Senate Bill 1184, which was passed and enacted into law on June 23, 2004, Community Development District must obtain from the Supervisor of Elections the number of registered voters within the boundaries of the district.

Severn Trent Services is the Management Company responsible for obtaining this information for the following Community Development District within Pinellas County:

Eastlake Oakes Community Development District
Established 103/1995

Attached is a copy of the ordinance with the legal description and map of the Community Development District with their location.

Please provide me with the number of registered voters in the District as of **April 15, 2015**.

If you have questions or require further information, please contact me directly. Your help and assistance in providing this information is appreciated.

Sincerely,

Kenneth G. Cassel
Manager, Records Administration
Severn Trent Management Services
210 N University Drive, Suite 702
Coral Springs, FL 33071
ken.cassel@stservices.com
www.severntrentservices.com



Aquatic Systems, Inc.
Lake & Wetland
Management Services



VELICA
Water Features
Lake Aeration Systems
& Floating Fountains

May 29, 2015

Mr. Andy Mendenhall
Eastlake Oaks CDD
c/o Severn Trent
2634 Cypress Ridge Boulevard, #102
Wesley Chapel, Florida 33544

RE: Account # 2552-2
Notice of Automatic Renewal

Dear Andy:

The anniversary date of your **Aquatic Systems, Inc.** waterway management program is **October 1, 2015**.

Under the terms of your "**automatic renewal**" agreement, **A.S.I.** will extend your program for an additional twelve months.

Our annual review of your account indicates that **A.S.I.**'s costs of services are higher than anticipated. Recent increases in the cost of algacides/herbicides utilized by **A.S.I.** require an adjustment in your program investment. This increase will allow **A.S.I.** to dedicate the resources necessary to continue to maintain the waterway system to your satisfaction.

FROM: \$577.00 Monthly TO: \$637.00 Monthly Effective: October 1, 2015

If at any time during the term of this Agreement the government imposes any additional related permit requirements, water testing and/or fees, this Agreement may be renegotiated to include these changes and the cost of the additional services and/or fees. If a renegotiated contract can not be agreed upon **ASI** reserves the right to cancel this Agreement.

If you have any questions regarding your waterway program, please give me a call on or before **September**. Otherwise, no action is required at this time and your contract will renew automatically on **October**.

We appreciate your business and look forward to another successful year ahead!

Sincerely,

Jimmy E. Taylor
Sales Manager
JET/jt

Douglas Agnew
Senior Consultant
DA/jt

CORPORATE OFFICE
2100 NW 33rd Street, Pompano Beach, FL 33069
1-800-432-4302 • Fax: (954) 977-7877

STATEWIDE LOCAL OFFICES:
Fort Myers • Fort Pierce • Jacksonville • Miami • Pompano
Beach • Sanford • Sarasota • St. Petersburg



Aquatic Systems
LAKE & WETLAND SERVICES

Field Technicians

State Certified Aquatic Applicators: All of our technicians are required by ASI to obtain State Certification, giving you confidence that your water is managed properly.

Trained for Safety: Prevention is the key to a safe work environment in both the office and the field. Our monthly safety training covers more than 15 major topics, from Airboats to Welding.

Drug Free: Our comprehensive, random drug policy for all employees gives you assurance that ASI personnel working inside your community are repeatedly drug tested.

Background Check: For your peace-of-mind, all ASI technicians must pass a broad criminal and driving background check when hired.

Swim Certification: Water safety requires more than personal flotation devices. Our technicians must be certified by Red Cross swim instructors and trained to safely operate their spray boat. This ensures a higher level of safety, for them and for your community residents, around all types of waterways.

Responsible Lake Management



FOREST-NATURAL

- Brown - Plastic
- Primary Green - Plastic
- Tan - Plastic
- Tan - Metal Assembly



ISLAND FUN

- Plastic - Plastic
- Sun Burnt Orange - Plastic
- Sun Burnt Orange - Plastic
- Tan - Metal Assembly



DAYBREAK

- Plastic Blue - Plastic
- Plastic Blue - Plastic
- Sun Burnt Orange - Plastic
- Tan - Plastic
- Tan - Metal Assembly



BLUE MOON-PRIMARY

- Plastic Blue - Plastic
- Plastic Blue - Plastic
- Sun Burnt Orange - Plastic
- Tan - Metal Assembly



PATRIOT

- White - Plastic
- Plastic Blue - Plastic
- Primary Red - Plastic
- Tan - Metal Assembly



LAKEWOOD

- Brown - Plastic
- Plastic Blue - Plastic
- Sun Burnt Orange - Plastic
- Tan - Metal Assembly



CASCADE

- Brown - Plastic
- Sun Burnt Orange - Plastic
- Tan - Plastic
- Tan - Metal Assembly



BIG SKY

- White - Plastic
- Plastic Blue - Plastic
- Primary Green - Plastic
- Plastic Blue - Metal Assembly



PLATINUM-PRIMARY

- Tan - Plastic
- Plastic Blue - Plastic
- Primary Red - Plastic
- Tan - Metal Assembly



FIRECRACKER-PRIMARY

- Plastic Blue - Plastic
- Plastic Blue - Plastic
- Primary Red - Plastic
- Sun Burnt Orange - Metal Assembly



SPRING TIME

- White - Plastic
- Plastic Blue - Plastic
- Primary Green - Plastic
- Plastic Blue - Metal Assembly



TREEHOUSE-NATURAL

- Brown - Plastic
- Brown - Plastic
- Brown - Plastic
- Plastic Blue - Metal Assembly



PIRATE SHIP-YELLOW

- Brown - Plastic
- Tan - Plastic
- Brown - Plastic
- Sun Burnt Orange - Plastic
- Tan - Metal Assembly



CASTLE-BLUE

- Plastic Blue - Plastic
- Plastic Blue - Plastic
- Primary Red - Plastic
- Sun Burnt Orange - Metal Assembly



BACKWOODS-NATURAL

- Brown - Plastic
- Primary Green - Plastic
- Brown - Plastic
- Tan - Plastic
- Tan - Metal Assembly



RED RIVER-PRIMARY

- Sun Burnt Orange - Plastic
- Plastic Blue - Plastic
- Primary Red - Plastic
- Plastic Blue - Metal Assembly

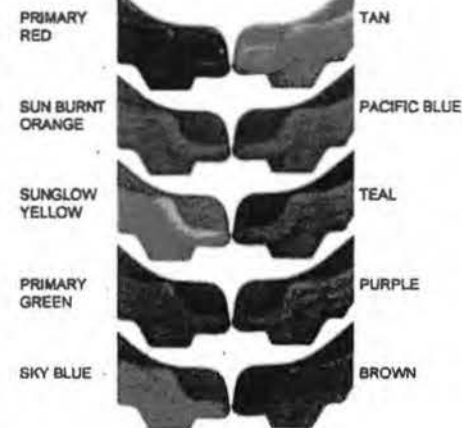
METAL COLORS



BLOW-MOLD PLASTIC COLORS



ROTO MOLD PLASTIC COLORS



EASTLAKE OAKS
Community Development District

Annual Operating and Debt Service Budget
Fiscal Year 2016

Version 1 - Proposed Budget:
(Printed on 5/27/2015)

Prepared by:



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Eastlake Oaks
Community Development District

Operating Budget
Fiscal Year 2016

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	BUDGET FY 2015	THRU APR-2015	MAY- SEP-2015	PROJECTED FY 2015	BUDGET FY 2016
REVENUES						
Interest - Investments	\$ 694	\$ 250	\$ 336	\$ 240	\$ 576	\$ 500
Net Incr (Decr) In FMV-Invest	(104)	-	-	-	-	-
Special Assmnts- Tax Collector	219,961	219,960	213,565	5,635	219,200	219,200
Special Assmnts- CDD Collected	731	733	761	-	761	761
Special Assmnts- Discounts	(8,539)	(8,798)	(7,813)	-	(7,813)	(8,798)
Other Miscellaneous Revenues	50	-	1,960	-	1,960	-
Pool Access Key Fee	-	-	5,500	-	5,500	500
TOTAL REVENUES	212,793	212,145	214,309	5,875	220,184	212,163
EXPENDITURES						
<i>Administrative</i>						
P/R-Board of Supervisors	5,800	7,000	3,800	2,000	5,800	7,000
FICA Taxes	444	536	291	153	444	536
ProfServ-Dissemination Agent	-	1,000	-	1,000	1,000	1,000
ProfServ-Engineering	2,696	1,500	777	500	1,277	1,500
ProfServ-Legal Services	5,410	2,000	2,207	2,000	4,207	2,000
ProfServ-Mgmt Consulting Serv	48,008	48,008	28,005	20,003	48,008	48,008
ProfServ-Special Assessment	3,881	3,881	3,881	-	3,881	3,881
ProfServ-Trustee Fees	3,771	4,370	2,200	1,600	3,800	4,370
Auditing Services	4,350	4,350	4,350	-	4,350	4,350
Postage and Freight	421	500	223	159	382	500
Rental - Meeting Room	150	450	-	150	150	450
Insurance - General Liability	4,934	5,686	4,907	-	4,907	5,643
Printing and Binding	1,330	1,000	1,004	717	1,721	1,000
Legal Advertising	1,875	1,000	-	1,000	1,000	1,000
Miscellaneous Services	1,414	1,540	891	649	1,540	1,540
Misc-Assessmnt Collection Cost	2,898	4,399	4,172	113	4,285	4,384
Office Supplies	-	200	-	100	100	200
Annual District Filing Fee	175	175	175	-	175	175
Total Administrative	87,557	87,595	56,883	30,145	87,028	87,537
<i>Field</i>						
Contracts-Lake and Wetland	7,200	7,200	4,039	2,885	6,924	7,200
Contracts-Landscape	33,300	33,300	19,425	13,875	33,300	33,300
Contracts-Pools	6,545	7,140	4,565	3,475	8,040	8,340
Contracts-Cleaning Services	2,190	2,100	1,225	875	2,100	2,100
Electricity - Streetlighting	17,855	18,000	10,510	7,490	18,000	18,000
Utility - Water	5,098	5,000	2,285	1,632	3,917	5,000
R&M-Renewal and Replacement	25,000	1,500	-	1,500	1,500	1,500
R&M-Irrigation	3,163	5,000	828	591	1,419	5,000
R&M-Ponds	-	1,800	-	-	-	1,800
R&M-Pools	4,384	1,500	300	300	600	1,500
Misc-Contingency	19,647	42,010	17,425	12,446	29,871	40,886

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2014	ADOPTED BUDGET FY 2015	ACTUAL THRU APR-2015	PROJECTED MAY- SEP-2015	TOTAL PROJECTED FY 2015	ANNUAL BUDGET FY 2016
Capital Outlay	10,000	-	-	-	-	-
Total Field	134,382	124,550	60,602	45,070	105,672	124,626
TOTAL EXPENDITURES	221,939	212,145	117,485	75,215	192,700	212,163
Excess (deficiency) of revenues						
Over (under) expenditures	(9,146)	-	96,824	(69,340)	27,484	-
OTHER FINANCING SOURCES (USES)						
Operating Transfers-Out	(506)	(13,750)	-	-	-	(13,750)
Contribution to (Use of) Fund Balance	-	(13,750)	-	-	-	(13,750)
TOTAL OTHER SOURCES (USES)	(506)	(27,500)	-	-	-	(27,500)
Net change in fund balance	(9,652)	(13,750)	96,824	(69,340)	27,484	(13,750)
FUND BALANCE, BEGINNING	200,879	191,227	191,227	-	191,227	218,711
FUND BALANCE, ENDING	\$ 191,227	\$ 177,477	\$ 288,051	\$ (69,340)	\$ 218,711	\$ 204,961

EASTLAKE OAKS

Community Development District

General Fund

Budget Narrative
Fiscal Year 2016**REVENUES****Interest-Investments**

The District earns interest on its operating and investment accounts.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessment – District Collected

The District will collect a Non-Ad Valorem assessment on all the un-platted parcels within the District in support of the overall fiscal year budget.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Pool Access Key Fee

Revenue from the pool access keys.

EXPENDITURES**Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all six of the meetings.

FICA Taxes

Payroll taxes on Board of Supervisors compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

Professional Services – Dissemination Agent

The District is required by the Securities and Exchange Commission to comply with rule 15c2-12(b)-(5), which relates additional reporting requirements for unrelated bond issues and is performed by Prager and Sealy. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Professional Services-Engineering

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

Professional Services-Legal Services

The District's Attorney, Hopping, Green & Sams, provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

EASTLAKE OAKS

Community Development District

General Fund

**Budget Narrative
Fiscal Year 2016****EXPENDITURES****Administrative** (continued)**Professional Services-Management Consulting Services**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Severn Trent in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Professional Services - Special Assessment

The District will be billed annually for calculating and levying the annual operating and maintenance, and debt service assessments, as provided by Severn Trent Management Services.

Professional Services- Trustee

The District pays US Bank an annual fee for trustee services on the Series 2008 Bond. The budgeted amount for the fiscal year has and increase of 15% per notice from US Bank, plus any out-of-pocket expenses.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm.

Postage and Freight

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance-General Liability

The District's General Liability & Public Officials Liability Insurance policy is with Florida Municipal Insurance Trust. The budgeted amount allows for a projected increase in the premium due to market uncertainty.

Rental-Meeting Room

The District pays a fee for meeting facilities at Holiday Inn Express where District Board meetings and workshops are held.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Miscellaneous Services

This includes monthly bank charges and any other miscellaneous expenses that may be incurred during the year.

Miscellaneous-Assessment Collection Costs

The District reimburses the Pinellas County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

EASTLAKE OAKS

Community Development District

General Fund

**Budget Narrative
Fiscal Year 2016****EXPENDITURES****Administrative** (continued)**Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Annual District Filing Fee

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity.

EXPENDITURES**Field****Contracts-Lake and Wetland**

Scheduled maintenance consists of monthly inspections and treatment of aquatic weeds and algae within CDD water ponds.

Contracts-Landscape

The District currently has a contract with Landscape Maintenance Professional, Inc. to maintain the landscaping, edging, pruning, and fertilization of the common areas within the District. The amount is based on proposed contract amounts and prior year's costs.

Contracts-Pools

Scheduled maintenance consists of monthly inspections and treatment of pool within CDD. The District change the contract with Pip's Pool Service for a monthly fee of \$595.

Contracts-Cleaning Services

Scheduled maintenance consists of 12 times per year. Cleaning services provided for the District's common areas. The District has currently a contract Prestige Janitorial Service for a monthly fee of \$175.

Electricity – Street lighting

The District will incur electrical usage of streetlights within the District.

Utility - Water

The District currently has utility accounts with the City of Oldsmar. Usage consists of water, sewer and reclaimed water services.

R&M-Irrigation System

Unscheduled maintenance to irrigation system which includes; inspections, adjustments to controller and irrigation heads, minor system repairs and replacement of system components and purchase of irrigation supplies.

R&M- Renewal and Replacement

This represents the cost to replace any landscape materials within the District.

R&M-Ponds

Unscheduled maintenance consists of inspections and treatment of ponds and lakes.

R&M-Pools

This includes any repairs and maintenance that may be incurred during the year by the District.

EASTLAKE OAKS

Community Development District

*General Fund***Budget Narrative**

Fiscal Year 2016

EXPENDITURES**Field** (continued)**Miscellaneous - Contingency**

This contingency represents the potential excess of unscheduled maintenance expenses not included in budget categories or not anticipated in specific line items.

OTHER FINANCING SOURCES (USES)**Operating Transfers-Out**

Transfer from the General Fund to Debt Service Fund to cover the annual payment on the Lennar Notes Payable.

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2016	\$ 218,711
Net Change in Fund Balance - Fiscal Year 2016	-
Reserves - Fiscal Year 2016 Additions	-
Total Funds Available (Estimated) - 9/30/2016	218,711

ALLOCATION OF AVAILABLE FUNDS

<i>Assigned Fund Balance</i>	
Operating Reserve - First Quarter Operating Capital	53,041 ⁽¹⁾
Reserves - Ponds	28,830
Reserves - Recreation Facilities	28,330
Subtotal	<u>110,201</u>
Total Allocation of Available Funds	110,201

Total Unassigned (undesignated) Cash	<u>\$ 108,510</u>
---------------------------------------------	--------------------------

Notes

(1) Represents approximately 3 months of operating expenditures

Eastlake Oaks
Community Development District

Debt Service Budget
Fiscal Year 2016

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2014	ADOPTED BUDGET FY 2015	ACTUAL THRU APR-2015	PROJECTED MAY- SEP-2015	TOTAL PROJECTED FY 2015	ANNUAL BUDGET FY 2016
REVENUES						
Interest - Investments	\$ 19	\$ 1	\$ 14	\$ 10	\$ 24	\$ 20
Special Assmnts- Tax Collector	135,828	135,828	132,337	3,491	135,828	135,828
Special Assmnts- Discounts	(5,273)	(5,433)	(4,823)	-	(4,823)	(5,433)
TOTAL REVENUES	130,574	130,396	127,528	3,501	131,029	130,415
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	1,762	2,717	2,550	70	2,620	2,717
Total Administrative	1,762	2,717	2,550	70	2,620	2,717
<i>Debt Service</i>						
Principal Debt Retirement	110,000	115,000	-	115,000	115,000	120,000
Principal Line of Credit/Note	-	12,500	-	-	-	9,671
Interest Expense	19,298	14,733	7,366	7,366	14,732	9,960
Total Debt Service	129,298	142,233	7,366	122,366	129,732	139,631
TOTAL EXPENDITURES	131,060	144,950	9,916	122,436	132,352	142,348
Excess (deficiency) of revenues Over (under) expenditures	(486)	(14,554)	117,612	(118,935)	(1,323)	(11,933)
OTHER FINANCING SOURCES (USES)						
Interfund Transfer - In	506	13,750	-	-	-	13,750
Contribution to (Use of) Fund Balance	-	(804)	-	-	-	1,817
TOTAL OTHER SOURCES (USES)	506	12,946	-	-	-	15,567
Net change in fund balance	20	(804)	117,612	(118,935)	(1,323)	1,817
FUND BALANCE, BEGINNING	13,616	13,636	13,636	-	13,636	12,313
FUND BALANCE, ENDING	\$ 13,636	\$ 12,832	\$ 131,248	\$ (118,935)	\$ 12,313	\$ 14,130

AMORTIZATION SCHEDULE

Period Ending	Outstanding	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/1/2015	240,000		4.15%	4,980.00	4,980	
5/1/2016	240,000	120,000	4.15%	4,980.00	124,980	129,960
11/1/2016	120,000		4.15%	2,490.00	2,490	
5/1/2017	120,000	120,000	4.15%	2,490.00	122,490	124,980
		\$ 240,000		\$ 14,940	\$ 254,940	\$ 254,940

AMORTIZATION SCHEDULE
NOTES PAYABLE

DATE	PAYMENT	BALANCE
		\$156,500.00
4/1/1999	\$7,500.27	\$148,999.73
4/1/2000	\$4,068.85	\$144,930.88
5/1/2001	\$4,770.57	\$140,160.31
5/1/2002	\$6,793.31	\$133,367.00
5/1/2003	\$15,479.00	\$117,888.00
5/1/2004	\$6,000.00	\$111,888.00
5/1/2005	\$6,000.00	\$105,888.00
5/1/2006	\$6,500.00	\$99,388.00
5/1/2007	\$7,000.00	\$92,388.00
5/1/2008	\$7,500.00	\$84,888.00
5/1/2009	\$8,000.00	\$76,888.00
5/1/2010	\$8,500.00	\$68,388.00
5/1/2011	\$9,500.00	\$58,888.00
5/1/2012	\$10,000.00	\$48,888.00
5/1/2013	\$10,500.00	\$38,388.00
5/1/2014	\$11,500.00	\$26,888.00
5/1/2015	\$12,500.00	\$14,388.00
5/1/2016	\$9,671.00	\$4,717.00
\$54,171.00		

EASTLAKE OAKS

Community Development District

*Debt Service Fund***Budget Narrative**
Fiscal Year 2016**REVENUES****Interest-Investments**

The District earns interest income on their trust accounts with US Bank.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the debt service expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES**Administrative****Miscellaneous-Assessment Collection Cost**

The District reimburses the Pinellas County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The FY2016 budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Principal Debt Retirement

The District pays regular principal payments annually in order to pay down/retire the debt service.

Principal Line of Credit/Note

The District pays an annual note payment in order to pay down/retire Line of Credit.

Interest Expense

The District pays interest expense on the debt service bonds twice a year.

OTHER FINANCING SOURCES (USES)**Interfund Transfer-In**

Transfer from the General Fund to Debt Service Fund to cover the annual payment on the Lennar Notes Payable.

Eastlake Oaks

Community Development District

Supporting Budget Schedule

Fiscal Year 2016

**Comparison of Assessment Rates
Fiscal Year 2016 vs. Fiscal Year 2015**

General Fund			Debt Service			Total Assessments per Unit			Units
FY 2016	FY 2015	Percent Change	FY 2016	FY 2015	Percent Change	FY 2016	FY 2015	Percent Change	
\$761.11	\$761.11	0.0%	\$481.66	\$481.66	0%	\$1,242.77	\$1,242.77	0.0%	289
									289

RESOLUTION 2015-5

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE EASTLAKE OAKS COMMUNITY DEVELOPMENT DISTRICT APPROVING THE BUDGET FOR FISCAL YEAR 2016 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has heretofore prepared and submitted to the Board a Proposed Operating and/or Debt Service Budget for Fiscal Year 2016; a copy of which is attached hereto, and

WHEREAS, the Board of Supervisors has considered said Proposed Budget and desires to set the required Public Hearing thereon;

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE EASTLAKE OAKS COMMUNITY DEVELOPMENT DISTRICT;

1. The Budget proposed by the District Manager for Fiscal Year 2016 is hereby approved as the basis for conducting a Public Hearing to adopt said Budget.

2. A Public Hearing on said Approved Budget is hereby declared and set for the following date, hour and location:

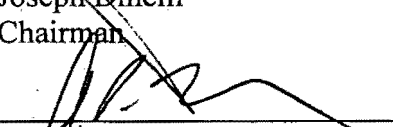
Date: Thursday, August 13, 2015
Hour: 6:00 p.m.
Location: Holiday Inn Express
3990 Tampa Road
Oldsmar, Florida

3. Notice of this Public Hearing shall be published in the manner prescribed in Florida Law.

4. In accordance with Section 189.016, Florida Statutes, the District's Secretary is further directed to post this Proposed Budget on the District's website at least two days before the Budget Hearing date, as set forth in Section 2.

Adopted this 11th day of June, 2015.



Joseph Dinelli
Chairman

Andrew Mendenhall, PMP
Secretary

EASTLAKE OAKS
Community Development District

Annual Operating and Debt Service Budget
Fiscal Year 2016

Version 1 - Approved Tentative Budget:
(Printed on 06/11/2015)

Prepared by:

**SEVERN
TRENT
SERVICES**

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Eastlake Oaks
Community Development District

Operating Budget
Fiscal Year 2016

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	BUDGET FY 2015	THRU APR-2015	MAY- SEP-2015	PROJECTED FY 2015	BUDGET FY 2016
REVENUES						
Interest - Investments	\$ 694	\$ 250	\$ 336	\$ 240	\$ 576	\$ 500
Net Incr (Decr) In FMV-Invest	(104)	-	-	-	-	-
Special Assmnts- Tax Collector	219,961	219,960	213,565	5,635	219,200	219,200
Special Assmnts- CDD Collected	731	733	761	-	761	761
Special Assmnts- Discounts	(8,539)	(8,798)	(7,813)	-	(7,813)	(8,798)
Other Miscellaneous Revenues	50	-	1,960	-	1,960	-
Pool Access Key Fee	-	-	5,500	-	5,500	500
TOTAL REVENUES	212,793	212,145	214,309	5,875	220,184	212,163
EXPENDITURES						
<i>Administrative</i>						
P/R-Board of Supervisors	5,800	7,000	3,800	2,000	5,800	7,000
FICA Taxes	444	536	291	153	444	536
ProfServ-Dissemination Agent	-	1,000	-	1,000	1,000	1,000
ProfServ-Engineering	2,696	1,500	777	500	1,277	1,500
ProfServ-Legal Services	5,410	2,000	2,207	2,000	4,207	2,000
ProfServ-Mgmt Consulting Serv	48,008	48,008	28,005	20,003	48,008	48,008
ProfServ-Special Assessment	3,881	3,881	3,881	-	3,881	3,881
ProfServ-Trustee Fees	3,771	4,370	2,200	1,600	3,800	4,370
Auditing Services	4,350	4,350	4,350	-	4,350	4,350
Postage and Freight	421	500	223	159	382	500
Rental - Meeting Room	150	450	-	150	150	450
Insurance - General Liability	4,934	5,686	4,907	-	4,907	5,643
Printing and Binding	1,330	1,000	1,004	717	1,721	1,000
Legal Advertising	1,875	1,000	-	1,000	1,000	1,000
Miscellaneous Services	1,414	1,540	891	649	1,540	1,540
Misc-Assessmnt Collection Cost	2,898	4,399	4,172	113	4,285	4,384
Office Supplies	-	200	-	100	100	200
Annual District Filing Fee	175	175	175	-	175	175
Total Administrative	87,557	87,595	56,883	30,145	87,028	87,537
<i>Field</i>						
Contracts-Lake and Wetland	7,200	7,200	4,039	2,885	6,924	7,200
Contracts-Landscape	33,300	33,300	19,425	13,875	33,300	33,300
Contracts-Pools	6,545	7,140	4,565	3,475	8,040	8,340
Contracts-Cleaning Services	2,190	2,100	1,225	875	2,100	2,100
Electricity - Streetlighting	17,855	18,000	10,510	7,490	18,000	18,000
Utility - Water	5,098	5,000	2,285	1,632	3,917	5,000
R&M-Renewal and Replacement	25,000	1,500	-	1,500	1,500	1,500
R&M-Irrigation	3,163	5,000	828	591	1,419	5,000
R&M-Ponds	-	1,800	-	-	-	1,800
R&M-Pools	4,384	1,500	300	300	600	1,500

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2014	ADOPTED BUDGET FY 2015	ACTUAL THRU APR-2015	PROJECTED MAY- SEP-2015	TOTAL PROJECTED FY 2015	ANNUAL BUDGET FY 2016
Misc-Contingency	19,847	42,010	17,425	12,446	29,871	40,886
Capital Outlay	10,000	-	-	-	-	-
Total Field	134,382	124,550	60,602	45,070	105,672	124,626
TOTAL EXPENDITURES	221,939	212,145	117,485	75,215	192,700	212,163
Excess (deficiency) of revenues						
Over (under) expenditures	(9,146)	-	96,824	(69,340)	27,484	-
OTHER FINANCING SOURCES (USES)						
Operating Transfers-Out	(506)	(13,750)	-	-	-	(13,750)
Contribution to (Use of) Fund Balance	-	(13,750)	-	-	-	(13,750)
TOTAL OTHER SOURCES (USES)	(506)	(27,500)	-	-	-	(27,500)
Net change in fund balance	(9,652)	(13,750)	96,824	(69,340)	27,484	(13,750)
FUND BALANCE, BEGINNING	200,879	191,227	191,227	-	191,227	218,711
FUND BALANCE, ENDING	\$ 191,227	\$ 177,477	\$ 288,051	\$ (69,340)	\$ 218,711	\$ 204,961

**Budget Narrative
Fiscal Year 2016****REVENUES****Interest-Investments**

The District earns interest on its operating and investment accounts.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessment – District Collected

The District will collect a Non-Ad Valorem assessment on all the un-platted parcels within the District in support of the overall fiscal year budget.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Pool Access Key Fee

Revenue from the pool access keys.

EXPENDITURES**Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all six of the meetings.

FICA Taxes

Payroll taxes on Board of Supervisors compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

Professional Services – Dissemination Agent

The District is required by the Securities and Exchange Commission to comply with rule 15c2-12(b)-(5), which relates additional reporting requirements for unrelated bond issues and is performed by Prager and Sealy. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Professional Services-Engineering

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

Professional Services-Legal Services

The District's Attorney, Hopping, Green & Sams, provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

Budget Narrative
Fiscal Year 2016

EXPENDITURES

Administrative (continued)

Professional Services-Management Consulting Services

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Severn Trent in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Professional Services - Special Assessment

The District will be billed annually for calculating and levying the annual operating and maintenance, and debt service assessments, as provided by Severn Trent Management Services.

Professional Services- Trustee

The District pays US Bank an annual fee for trustee services on the Series 2008 Bond. The budgeted amount for the fiscal year has and increase of 15% per notice from US Bank, plus any out-of-pocket expenses.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm.

Postage and Freight

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance-General Liability

The District's General Liability & Public Officials Liability Insurance policy is with Florida Municipal Insurance Trust. The budgeted amount allows for a projected increase in the premium due to market uncertainty.

Rental-Meeting Room

The District pays a fee for meeting facilities at Holiday Inn Express where District Board meetings and workshops are held.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Miscellaneous Services

This includes monthly bank charges and any other miscellaneous expenses that may be incurred during the year.

Miscellaneous-Assessment Collection Costs

The District reimburses the Pinellas County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

EASTLAKE OAKS

Community Development District

General Fund

**Budget Narrative
Fiscal Year 2016****EXPENDITURES****Administrative** (continued)**Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Annual District Filing Fee

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity.

EXPENDITURES**Field****Contracts-Lake and Wetland**

Scheduled maintenance consists of monthly inspections and treatment of aquatic weeds and algae within CDD water ponds.

Contracts-Landscape

The District currently has a contract with Landscape Maintenance Professional, Inc. to maintain the landscaping, edging, pruning, and fertilization of the common areas within the District. The amount is based on proposed contract amounts and prior year's costs.

Contracts-Pools

Scheduled maintenance consists of monthly inspections and treatment of pool within CDD. The District change the contract with Pip's Pool Service for a monthly fee of \$595.

Contracts-Cleaning Services

Scheduled maintenance consists of 12 times per year. Cleaning services provided for the District's common areas. The District has currently a contract Prestige Janitorial Service for a monthly fee of \$175.

Electricity – Street lighting

The District will incur electrical usage of streetlights within the District.

Utility - Water

The District currently has utility accounts with the City of Oldsmar. Usage consists of water, sewer and reclaimed water services.

R&M-Irrigation System

Unscheduled maintenance to irrigation system which includes; inspections, adjustments to controller and irrigation heads, minor system repairs and replacement of system components and purchase of irrigation supplies.

R&M- Renewal and Replacement

This represents the cost to replace any landscape materials within the District.

R&M-Ponds

Unscheduled maintenance consists of inspections and treatment of ponds and lakes.

R&M-Pools

This includes any repairs and maintenance that may be incurred during the year by the District.

EASTLAKE OAKS

Community Development District

General Fund

Budget Narrative
Fiscal Year 2016

EXPENDITURES

Field (continued)**Miscellaneous - Contingency**

This contingency represents the potential excess of unscheduled maintenance expenses not included in budget categories or not anticipated in specific line items.

OTHER FINANCING SOURCES (USES)

Operating Transfers-Out

Transfer from the General Fund to Debt Service Fund to cover the annual payment on the Lennar Notes Payable.

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2016	\$ 218,711
Net Change in Fund Balance - Fiscal Year 2016	(13,750)
Reserves - Fiscal Year 2016 Additions	-
Total Funds Available (Estimated) - 9/30/2016	204,961

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance	
Operating Reserve - First Quarter Operating Capital	53,041 ⁽¹⁾
Reserves - Ponds	28,830
Reserves - Recreation Facilities	28,330
Subtotal	<u>110,201</u>
Total Allocation of Available Funds	110,201

Total Unassigned (undesignated) Cash	\$ <u>94,760</u>
---------------------------------------------	-------------------------

Notes

(1) Represents approximately 3 months of operating expenditures

Eastlake Oaks
Community Development District

Debt Service Budget
Fiscal Year 2016

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2014	ADOPTED BUDGET FY 2015	ACTUAL THRU APR-2015	PROJECTED MAY- SEP-2015	TOTAL PROJECTED FY 2015	ANNUAL BUDGET FY 2016
REVENUES						
Interest - Investments	\$ 19	\$ 1	\$ 14	\$ 10	\$ 24	\$ 20
Special Assmnts- Tax Collector	135,828	135,828	132,337	3,491	135,828	135,828
Special Assmnts- Discounts	(5,273)	(5,433)	(4,823)	-	(4,823)	(5,433)
TOTAL REVENUES	130,574	130,396	127,528	3,501	131,029	130,415
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	1,762	2,717	2,550	70	2,620	2,717
Total Administrative	1,762	2,717	2,550	70	2,620	2,717
<i>Debt Service</i>						
Principal Debt Retirement	110,000	115,000	-	115,000	115,000	120,000
Principal Line of Credit/Note	-	12,500	-	-	-	9,671
Interest Expense	19,298	14,733	7,366	7,366	14,732	9,960
Total Debt Service	129,298	142,233	7,366	122,366	129,732	139,631
TOTAL EXPENDITURES	131,060	144,950	9,916	122,436	132,352	142,348
Excess (deficiency) of revenues						
Over (under) expenditures	(486)	(14,554)	117,612	(118,935)	(1,323)	(11,933)
OTHER FINANCING SOURCES (USES)						
Interfund Transfer - In	506	13,750	-	-	-	13,750
Contribution to (Use of) Fund Balance	-	(804)	-	-	-	1,817
TOTAL OTHER SOURCES (USES)	506	12,946	-	-	-	15,567
Net change in fund balance	20	(804)	117,612	(118,935)	(1,323)	1,817
FUND BALANCE, BEGINNING	13,616	13,636	13,636	-	13,636	12,313
FUND BALANCE, ENDING	\$ 13,636	\$ 12,832	\$ 131,248	\$ (118,935)	\$ 12,313	\$ 14,130

AMORTIZATION SCHEDULE

Period Ending	Outstanding	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/1/2015	240,000		4.15%	4,980.00	4,980	
5/1/2016	240,000	120,000	4.15%	4,980.00	124,980	129,960
11/1/2016	120,000		4.15%	2,490.00	2,490	
5/1/2017	120,000	120,000	4.15%	2,490.00	122,490	124,980
		\$ 240,000		\$ 14,940	\$ 254,940	\$ 254,940

EASTLAKE OAKSCommunity Development District

AMORTIZATION SCHEDULE
NOTES PAYABLE

DATE	PAYMENT	BALANCE
		\$156,500.00
4/1/1999	\$7,500.27	\$148,999.73
4/1/2000	\$4,068.85	\$144,930.88
5/1/2001	\$4,770.57	\$140,160.31
5/1/2002	\$6,793.31	\$133,367.00
5/1/2003	\$15,479.00	\$117,888.00
5/1/2004	\$6,000.00	\$111,888.00
5/1/2005	\$6,000.00	\$105,888.00
5/1/2006	\$6,500.00	\$99,388.00
5/1/2007	\$7,000.00	\$92,388.00
5/1/2008	\$7,500.00	\$84,888.00
5/1/2009	\$8,000.00	\$76,888.00
5/1/2010	\$8,500.00	\$68,388.00
5/1/2011	\$9,500.00	\$58,888.00
5/1/2012	\$10,000.00	\$48,888.00
5/1/2013	\$10,500.00	\$38,388.00
5/1/2014	\$11,500.00	\$26,888.00
5/1/2015	\$12,500.00	\$14,388.00
5/1/2016	\$9,671.00	\$4,717.00
\$54,171.00		

Budget Narrative
Fiscal Year 2016**REVENUES****Interest-Investments**

The District earns interest income on their trust accounts with US Bank.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the debt service expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES**Administrative****Miscellaneous-Assessment Collection Cost**

The District reimburses the Pinellas County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The FY2016 budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Principal Debt Retirement

The District pays regular principal payments annually in order to pay down/retire the debt service.

Principal Line of Credit/Note

The District pays an annual note payment in order to pay down/retire Line of Credit.

Interest Expense

The District pays interest expense on the debt service bonds twice a year.

OTHER FINANCING SOURCES (USES)**Interfund Transfer-In**

Transfer from the General Fund to Debt Service Fund to cover the annual payment on the Lennar Notes Payable.

Eastlake Oaks
Community Development District

Supporting Budget Schedule
Fiscal Year 2016

**Comparison of Assessment Rates
Fiscal Year 2016 vs. Fiscal Year 2015**

General Fund			Debt Service			Total Assessments per Unit			Units
FY 2016	FY 2015	Percent Change	FY 2016	FY 2015	Percent Change	FY 2016	FY 2015	Percent Change	
\$761.11	\$761.11	0.0%	\$481.66	\$481.66	0%	\$1,242.77	\$1,242.77	0.0%	289
									289

Eastlake Oaks Community Development District

Severn Trent Services, Management Services Division

210 North University Drive, Suite 702, Coral Springs, Florida 33071

Telephone: (954) 753-5841 • Fax: (954) 345-1292

Via Federal Express

June 12, 2015

Ref: EASTLAKE OAKS BU Date: 12Jun15
Dep: Recording Wgt: 1.00 LBS

DV:

Svcs: ** 2DAY **
TRACK: 6433 9365 9194

SHIPPING: 0.00
SPECIAL: 0.00
HANDLING: 0.00
TOTAL: 0.00

Mr. Mark Woodard
Pinellas County Administrator
315 Court Street
Clearwater, Florida 33756

RE: Proposed Operating Budget for Fiscal Year 2016

Dear Mr. Woodard:

In accordance with Chapter 190.008(2)(b) of the Florida Statutes, the District is required to submit to the local governing authorities having jurisdiction over the area included in the District, for purposes of disclosure and information only, the Proposed Annual Budget for the ensuing Fiscal Year at least sixty (60) days prior to the Public Hearing.

The District's Public Hearing is scheduled as follows:

Date: Thursday, August 13, 2015
Time: 6:00 p.m.
Place: Holiday Inn Express
3990 Tampa Road
Oldsmar, FL

I am pleased to enclose the District's Proposed Operating Budget for Fiscal Year 2016 and request you post it to the County's website under Special Districts as required by Statute. If you have any questions or comments please feel free to contact me directly at 954-753-5841.

Sincerely,

Andrew Mendenhall, PMP

Andrew Mendenhall, PMP
District Manager

Enclosure

cc: District Files (agency)

EASTLAKE OAKS
Community Development District

Financial Report

April 30, 2015

Prepared by



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FINANCIAL STATEMENTS

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SUPPORTING SCHEDULES

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EASTLAKE OAKS
Community Development District

Financial Statements
(Unaudited)

April 30, 2015

Balance Sheet
April 30, 2015

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2008 DEBT SERVICE FUND	TOTAL
ASSETS			
Cash - Checking Account	\$ 146,582	\$ -	\$ 146,582
Due From Other Funds	3,903	-	3,903
Investments:			
Money Market Account	144,087	-	144,087
Reserve Fund	-	12,781	12,781
Revenue Fund	-	122,370	122,370
TOTAL ASSETS	\$ 294,572	\$ 135,151	\$ 429,723
LIABILITIES			
Accounts Payable	\$ 6,522	\$ -	\$ 6,522
Due To Other Funds	-	3,903	3,903
TOTAL LIABILITIES	6,521	3,903	10,424
FUND BALANCES			
Restricted for:			
Debt Service	-	131,248	131,248
Assigned to:			
Operating Reserves	53,036	-	53,036
Reserves - Ponds	28,830	-	28,830
Reserves-Recreation Facilities	28,330	-	28,330
Unassigned:	177,855	-	177,855
TOTAL FUND BALANCES	\$ 288,051	\$ 131,248	\$ 419,299
TOTAL LIABILITIES & FUND BALANCES	\$ 294,572	\$ 135,151	\$ 429,723

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2015

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES			
Interest - Investments	\$ 250	\$ 336	134.40%
Special Assmnts- Tax Collector	219,960	213,565	97.09%
Special Assmnts- CDD Collected	733	761	103.82%
Special Assmnts- Discounts	(8,798)	(7,813)	88.80%
Other Miscellaneous Revenues	-	1,960	0.00%
Pool Access Key Fee	-	5,500	0.00%
TOTAL REVENUES	212,145	214,309	101.02%
EXPENDITURES			
Administration			
P/R-Board of Supervisors	7,000	3,800	54.29%
FICA Taxes	536	291	54.29%
ProfServ-Dissemination Agent	1,000	-	0.00%
ProfServ-Engineering	1,500	777	51.80%
ProfServ-Legal Services	2,000	2,207	110.35%
ProfServ-Mgmt Consulting Serv	48,008	28,005	58.33%
ProfServ-Special Assessment	3,881	3,881	100.00%
ProfServ-Trustee Fees	4,370	2,200	50.34%
Auditing Services	4,350	4,350	100.00%
Postage and Freight	500	223	44.60%
Rental - Meeting Room	450	-	0.00%
Insurance - General Liability	5,686	4,907	86.30%
Printing and Binding	1,000	1,004	100.40%
Legal Advertising	1,000	-	0.00%
Miscellaneous Services	1,540	891	57.86%
Misc-Assessmnt Collection Cost	4,399	4,172	94.84%
Office Supplies	200	-	0.00%
Annual District Filing Fee	175	175	100.00%
Total Administration	87,595	56,883	64.94%

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2015

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD
Field			
Contracts-Lake and Wetland	7,200	4,039	56.10%
Contracts-Landscape	33,300	19,425	58.33%
Contracts-Pools	7,140	4,565	63.94%
Contracts-Cleaning Services	2,100	1,225	58.33%
Electricity - Streetlighting	18,000	10,510	58.39%
Utility - Water	5,000	2,285	45.70%
R&M-Renewal and Replacement	1,500	-	0.00%
R&M-Irrigation	5,000	828	16.56%
R&M-Ponds	1,800	-	0.00%
R&M-Pools	1,500	300	20.00%
Misc-Contingency	42,010	17,425	41.48%
Total Field	124,550	60,602	48.66%
TOTAL EXPENDITURES	212,145	117,485	55.38%
Excess (deficiency) of revenues			
Over (under) expenditures	-	96,824	0.00%
OTHER FINANCING SOURCES (USES)			
Operating Transfers-Out	(13,750)	-	0.00%
Contribution to (Use of) Fund Balance	(13,750)	-	0.00%
TOTAL FINANCING SOURCES (USES)	(27,500)	-	0.00%
Net change in fund balance	\$ (13,750)	\$ 96,824	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2014)	191,227	191,227	
FUND BALANCE, ENDING	\$ 177,477	\$ 288,051	

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2015

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
REVENUES			
Interest - Investments	\$ 1	\$ 14	1400.00%
Special Assmnts- Tax Collector	135,828	132,337	97.43%
Special Assmnts- Discounts	(5,433)	(4,823)	88.77%
TOTAL REVENUES	130,396	127,528	97.80%
EXPENDITURES			
Administration			
Misc-Assessmnt Collection Cost	2,717	2,550	93.85%
Total Administration	2,717	2,550	93.85%
Debt Service			
Principal Debt Retirement	115,000	-	0.00%
Principal Line of Credit/Note	12,500	-	0.00%
Interest Expense	14,733	7,366	50.00%
Total Debt Service	142,233	7,366	5.18%
TOTAL EXPENDITURES	144,950	9,916	6.84%
Excess (deficiency) of revenues			
Over (under) expenditures	(14,554)	117,612	-808.11%
OTHER FINANCING SOURCES (USES)			
Interfund Transfer - In	13,750	-	0.00%
Contribution to (Use of) Fund Balance	(804)	-	0.00%
TOTAL FINANCING SOURCES (USES)	12,946	-	0.00%
Net change in fund balance	\$ (804)	\$ 117,612	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2014)	13,636	13,636	
FUND BALANCE, ENDING	\$ 12,832	\$ 131,248	

EASTLAKE OAKS
Community Development District

Supporting Schedules

April 30, 2015

**Non-Ad Valorem Special Assessments - Pinellas County Tax Collector
(Monthly Collection Distributions)
For the Fiscal Year Ending September 30, 2015**

					Allocation by Fund	
Date Received	Net Amount Received	Discount/ (Penalties) Amount	Collection Cost	Gross Amount Received	General Fund Assessments	Series 2008 Debt Service Assessments
ASSESSMENTS LEVIED FY 2015				\$ 355,028	\$ 219,200	\$ 135,828
Allocation %				100%	62%	38%
11/07/14	\$ 574	\$ 24	\$ 12	\$ 610	\$ 377	\$ 233
11/17/14	12,408	517	253	13,178	8,136	5,042
11/24/14	70,868	2,953	1,446	75,267	46,471	28,796
12/08/14	148,035	6,168	3,021	157,224	97,073	60,152
12/17/14	53,330	2,222	1,088	56,640	34,971	21,670
01/14/15	17,442	539	356	18,338	11,322	7,016
02/20/15	7,137	146	146	7,428	4,586	2,842
03/20/15	3,605	36	74	3,715	2,294	1,421
04/17/15	13,231	-	270	13,501	8,336	5,165
TOTAL	\$ 326,631	\$ 12,606	\$ 6,666	\$ 345,902	\$ 213,565	\$ 132,337
% COLLECTED				97%	97%	97%
TOTAL OUTSTANDING				\$ 9,126	\$ 5,634	\$ 3,491

Non-Ad Valorem Special Assessments - District Collected
Monthly Collection Report
For the Fiscal Year Ending September 30, 2015

						Allocation by Fund	
Date Received	Net Amount Received	Discount/ (Penalties) Amount	Collection Cost	Gross Amount Received		General Fund Assessments	Series 2008 Debt Service Assessments
DISTRICT COLLECTED ASSESSMENTS LEVIED FY 2015 (1)				\$ 761		761	\$ -
Allocation %				100%		100%	0%
11/20/14	\$ 731	\$ 30	\$ -	\$ 761		\$ 761	\$ -
TOTAL	\$ 731	\$ 30	\$ -	\$ 761		\$ 761	\$ -
% COLLECTED				100%		100%	0%

Note (1) - One Resident is billed direct - net amount

Cash and Investment Report
April 30, 2015

General Fund

<u>Account Name</u>	<u>Bank Name</u>	<u>Investment Type</u>	<u>Yield</u>	<u>Maturity</u>	<u>Balance</u>
Checking Account	Wells Fargo Bank	Operating Account	0.00%	n/a	\$ 146,582
Money Market	Stonegate Bank	Public Funds Money Market	0.40%	n/a	\$ 144,087
Subtotal					\$ 290,670

Debt Service Fund

<u>Account Name</u>	<u>Bank Name</u>	<u>Investment Type</u>	<u>Yield</u>	<u>Maturity</u>	<u>Balance</u>
Series 2008 Reserve	US Bank	Open-ended Commercial Paper	0.05%	n/a	\$ 12,781
Series 2008 Revenue	US Bank	Open-ended Commercial Paper	0.05%	n/a	\$ 122,370
Subtotal					\$ 135,151
Total					\$ 425,821

EASTLAKE OAKS
Community Development District

Check Register and Invoices

March 1 - April 30, 2015

Eastlake Oaks
Check Register by Fund
For the Period from 03/01/2015 to 04/30/2015
(Sorted by Check No.)

Fund No.	Check No.	Check Date	Payee	Invoice No.	Invoice Description	G/L Account Name	G/L Account #	Check Amount
GENERAL FUND - 001								
001	2963	03/02/15	MCCONNIE FENCE COMPANY	1410-041	MONTAGE ALUM FENCE/ GATE WITH MESH	Misc-Contingency	549900-53901	\$850.00
001	2963	03/02/15	MCCONNIE FENCE COMPANY	1409-053	GATE ON POST/TAKE DOWN & HAUL OLD GATE	Misc-Contingency	549900-53901	\$835.00
001	2963	03/02/15	MCCONNIE FENCE COMPANY	1405-018	STEEL FENCE/DOUBLE LOCKBOX/TAKE DOWN & HAUL	Misc-Contingency	549900-53901	\$820.00
001	2964	03/02/15	PRESTIGE JANITORIAL SERVICE	1782	CLEANING SERVICE- MARCH 2015	Contracts-Cleaning Services	534082-53901	\$175.00
001	2965	03/03/15	AQUATIC SYSTEMS, INC	0000302016	Lake & Wetland Service March 2015	Contracts-Lake and Wetland	534021-53901	\$577.00
001	2966	03/03/15	CITY OF OLDSMAR	030215	Reclaimed Water 2/2/15 to 3/1/15	Utility - Water	543018-53901	\$182.08
001	2967	03/03/15	LANDSCAPE MAINTENANCE	92566	Monthly Maintenance March 2015	Contracts-Landscape	534050-53901	\$2,775.00
001	2967	03/03/15	LANDSCAPE MAINTENANCE	92793	Remove Ligustrum hedges east side of parking lot	Contracts-Landscape	534050-53901	\$175.00
001	2968	03/03/15	TAMPA ELECTRIC CO.	01262015	Tampa Electric 1/26/15-2/24/15	Electricity - Streetlighting	543013-53901	\$1,503.33
001	2969	03/03/15	BRIGHTHOUSE	766-01-031215	Service from 3/12/15-4/11/15	Miscellaneous Services	549001-51301	\$58.28
001	2970	03/03/15	LANDSCAPE MAINTENANCE	93211	Emergency Service 3/3/15	Contracts-Landscape	534050-53901	\$205.00
001	2971	03/26/15	Buchanan Ingersoll & Rooney PC	10714348	PROFESSIONAL SERVICES-2/5 & 2/23	ProfServ-Legal Services	531023-51401	\$523.50
001	2972	03/26/15	FLORIDA MUNICIPAL INSURANCE TR	03172015-0785	A-3 UTILITY PAYMENT BOND #101125256	Electricity - Streetlighting	543013-53901	\$100.00
001	2973	03/26/15	LANDSCAPE MAINTENANCE	93324	IRRIGATION PARTS-TROUBLESHOOT/REPAIR- SOLENOID	Contracts-Landscape	534050-53901	\$55.21
001	2974	03/26/15	PIP'S POOL INC	7463	MONTHLY POOL MAINT MARCH	Contracts-Pools	534078-53901	\$695.00
001	2975	03/26/15	SEVERN TRENT ENVIRONMENTAL SER	2078242	MARCH 2015 MGMT FEES	ProfServ-Mgmt Consulting Serv	531027-51201	\$4,000.67
001	2975	03/26/15	SEVERN TRENT ENVIRONMENTAL SER	2078242	MARCH 2015 MGMT FEES	Postage and Freight	541006-51301	\$35.97
001	2975	03/26/15	SEVERN TRENT ENVIRONMENTAL SER	2078242	MARCH 2015 MGMT FEES	Printing and Binding	547001-51301	\$155.20
001	2976	04/13/15	AQUATIC SYSTEMS, INC	0000304647	Lake & Wetland Service- April 2015	Contracts-Lake and Wetland	534021-53901	\$577.00
001	2977	04/13/15	Buchanan Ingersoll & Rooney PC	10723756	District Counsel Representation-3/2/15	ProfServ-Legal Services	531023-51401	\$44.50
001	2978	04/13/15	CITY OF OLDSMAR	040615	Reclaimed Water 3/2/15 to 4/1/15	Utility - Water	543018-53901	\$219.26
001	2979	04/13/15	LANDSCAPE MAINTENANCE	93692	Monthly Maintenance April 2015	Contracts-Landscape	534050-53901	\$2,775.00
001	2980	04/13/15	PRESTIGE JANITORIAL SERVICE	1822	Cleaning Service April 2015	Contracts-Cleaning Services	534082-53901	\$175.00
001	2986	04/14/15	BRIGHTHOUSE	766-01 041215	Service from 4/12 to 5/11	Miscellaneous Services	549001-51301	\$58.28
001	2989	04/20/15	INFANTE'S CLEANING CO	13154	PRESSURE WASH-CURBS, SIDEWALKS, POOL AREA	Misc-Contingency	549900-53901	\$425.00
001	2991	04/27/15	MCCONNIE FENCE COMPANY	1502-042	FT OF 6'H WHT TONGUE/GROOVE-1619 GRAY BARK DR	Misc-Contingency	549900-53901	\$2,480.00
001	2994	04/29/15	FLORIDA DEPARTMENT OF HEALTH	52-60-02919	PERMIT SWIMMING/PUBLIC POOLS-52-BID-2750492	R&M-Pools	546074-53901	\$300.00
001	2981	04/13/15	DARLENE LAZIER	PAYROLL	April 13, 2015 Payroll Posting			\$183.45
001	2982	04/13/15	Chad D. Robinson	PAYROLL	April 13, 2015 Payroll Posting			\$184.70
001	2983	04/13/15	JOSEPH DINELLI	PAYROLL	April 13, 2015 Payroll Posting			\$184.70
001	2984	04/13/15	BOGDAN M. NOWACKI	PAYROLL	April 13, 2015 Payroll Posting			\$183.45
001	2985	04/13/15	JYOTINDRA J. YAGNIK	PAYROLL	April 13, 2015 Payroll Posting			\$184.70
Fund Total								\$21,696.28

Eastlake Oaks
 Check Register by Fund
 For the Period from 03/01/2016 to 04/30/2015
 (Sorted by Check No.)

Fund No.	Check No.	Check Date	Payee	Invoice No.	Invoice Description	G/L Account Name	G/L Account #	Check Amount
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SERIES 2008 DEBT SERVICE FUND - 202

202	2987	04/14/15	US BANK NATIONAL ASSOC.	041515	Assessments Collections FY 2015	Due From Other Funds	131000	\$30,656.32
202	2993	04/27/15	US BANK NATIONAL ASSOC.	042115	TRANSFER FOR 5/15/15 DS PAYMENT SHORTFALL	Due From Other Funds	131000	\$10,344.59
Fund Total								<u>\$41,000.91</u>

Total Checks Paid	\$62,697.19
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Eastlake Oaks Community Development District

Severn Trent Services, Management Services Division

210 North University Drive Suite 702• Coral Springs, Florida 33071

(954) 753-5841•(954) 345-1292

September 4, 2014

✓
Mr. Mark S. Woodard
Pinellas County Administrator
315 Court Street
Clearwater, Florida 33756

Mr. Bruce T. Haddock
Oldsmar City Manager
Oldsmar City Hall
100 State Street West
Oldsmar, Florida 34677

Ref: Fiscal Year 2016 Meeting Dates

Dear Messrs. Woodard and Haddock:

In accordance with Chapter 189 Florida Statutes, we are required to provide to you at the beginning of each Fiscal Year a notice of our public meeting schedule. The Board of Supervisors of the Eastlake Oaks Community Development District will hold their meetings for Fiscal Year 2016 on the second Thursday of every other month at 6:00 p.m. in the Board Room of the Holiday Inn Express, 3990 Tampa Road, Oldsmar, Florida as indicated below:

October 8, 2015
December 10, 2015
February 11, 2016
April 14, 2016
June 9, 2016
August 11, 2016

Please contact me if you have any questions or concerns.

Sincerely,

Andrew P. Mendenhall

Andrew P. Mendenhall
District Manager

RECEIVED
BOARD OF
PINELLAS COUNTY FLORIDA
2015 SEP 17 PM 2:52