Other Administrative Matters:

We will advertise a Tax Equity Fiscal Responsibility Act (TEFRA) public hearing to be held on September 10, on behalf of Saint Paul's School, Inc. The Pinellas County Educational Facilities Authority has considered and approved, and has recommended this action by the County, having given their preliminary approval on August 3rd. The proceeds, not to exceed $3,700,000, will be used by Saint Paul's primarily to refinance the existing Pinellas County Educational Facilities Authority Revenue Bond (Saint Paul's School, Inc. Project), Series 2005.