



BOARD OF COUNTY COMMISSIONERS

DATE: July 21, 2015

AGENDA ITEM NO. 7

Consent Agenda ☒

Regular Agenda ☐

Public Hearing ☐

 **County Administrator's Signature:**

Subject:

Adoption of a Resolution Supplementing the FY15 General Fund Budget for unanticipated revenue.

Department:

Office of Management and Budget

Staff Member Responsible:

Jim Abernathy, Sr. Financial Management and Budget Analyst

Recommended Action:

I RECOMMEND THE BOARD OF COUNTY COMMISSIONERS ADOPT THE ATTACHED RESOLUTION TO APPROPRIATE EARMARKED RECEIPTS FOR A PARTICULAR PURPOSE IN THE FY15 GENERAL FUND BUDGET FOR PINELLAS COUNTY ECONOMIC DEVELOPMENT (PCED).

Summary Explanation/Background:

The attached resolution recognizes and appropriates unanticipated revenue of \$15,900 in the FY15 budget for the General Fund. The revenue comes from the University of South Florida (USF) for the PCED Small Business Development Center to purchase furniture and supplies for PCED's training room and to pay for travel for the program director; and from Duke Energy for their sponsorship of a construction vendor training class conducted by PCED. The funding from USF was a one-time receipt that is in addition to their annual agreement to partially fund a position within PCED's Small Business Assistance program.

Fiscal Impact/Cost/Revenue Summary:

Approval of this resolution recognizes unanticipated revenue in the amount of \$15,900 in the General Fund and increases the FY15 budget for Pinellas County Economic Development by \$15,900. This amendment is not consistent with the current year estimate originally submitted during the FY16 budget development process. The estimate has been updated.

Exhibits/Attachments Attached:

1. Resolution

RESOLUTION NO. 15-_____

SUPPLEMENTING FY15 BUDGET

WHEREAS, Section 129.06(2)(d), F.S., provides that receipts of a nature from a source not anticipated in the FY15 Budget, and received for a particular purpose may, by Resolution of the Board of County Commissioners of Pinellas County, be appropriated and expended for that purpose; and

WHEREAS, unanticipated revenues are to be received and these funds are to be appropriated and expended for the purpose for which received.

THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Pinellas County, Florida, in a public meeting duly assembled this 21st day of July, 2015, that receipts from a source not anticipated and received for a particular purpose be appropriated and added to the General Fund and the total County budget for FY15 as follows:

GENERAL FUND (0001)

Number			Current Budget as of 06/01/15	Increase/ (Decrease)	Amended Budget
<u>Receipts</u>					
Center	100200	Fund Revenues			
Program	1486	Small Business Assistance			
Account	3459001	Bus Dev Center-Class Fees	\$ 7,600	\$ 3,500	\$ 11,100
Account	3699362	Reimbursement - USF - State - Small Busine	\$ 66,600	\$ 12,400	\$ 79,000
			<u>\$ 15,900</u>		
<u>Appropriations</u>					
Center	261230	SBDC Program Exp			
Program	1486	Small Business Assistance			
Account	5400001	Travel And Per Diem	\$ 6,380	\$ 3,500	\$ 9,880
Center	261240	SBDC State			
Program	1486	Small Business Assistance			
Account	5400300	Hotels/Motels/Lodging	\$ -	\$ 240	\$ 240
Account	5400900	Travel-Other	\$ -	\$ 40	\$ 40
Account	5480001	Promotional Activities	\$ -	\$ 2,600	\$ 2,600
Account	5510001	Office Supplies	\$ -	\$ 9,520	\$ 9,520
Total			<u>\$ 15,900</u>		

Commissioner _____ offered the foregoing Resolution and moved its adoption, which was seconded by Commissioner _____, and upon roll call the vote was:

AYES:

NAYS:

ABSENT AND NOT VOTING:

APPROVED AS TO FORM
OFFICE OF THE COUNTY ATTORNEY

By: 
Chief Assistant County Attorney