

BOARD OF COUNTY COMMISSIONERS

DATE: April 7, 2015
AGENDA ITEM NO. 13

Consent Agenda ☐

Regular Agenda ☒

Public Hearing ☐

County Administrator's Signature:

Subject:

Adoption of a Resolution Reallocating Reserve for Future Years in the Seminole Fire District's Fiscal Year (FY) 2015 Budget.

Department:

Office of Management and Budget

Staff Member Responsible:

Veronica Ettel
Sr. Financial Management & Budget Analyst

Recommended Action:

I RECOMMEND THE BOARD OF COUNTY COMMISSIONERS ADOPT THE RESOLUTION TO REALLOCATE RESERVE FOR FUTURE YEARS IN THE FY 2015 FIRE DISTRICTS FUND FOR THE SEMINOLE DISTRICT BUDGET.

Summary Explanation/Background:

The attached resolution reallocates \$419,120 from the Seminole Fire District's Reserve for Future Years to increase the FY 2015 budget for Aids to Government Agencies-Capital. The City of Seminole has requested funding from the Seminole Fire District – Reserve for Future Years for replacement of a ladder truck and associated equipment.

In order to avoid large fluctuations in millage rates, fire suppression districts have an option of accumulating funds for anticipated capital outlay expenditures over multiple fiscal years. As a result of this funding option, the County maintains its required proportional amount within the fire districts' budgeted reserves until the equipment is actually acquired. Fire trucks, fire stations and equipment are typical items budgeted for and acquired in this manner.

Fiscal Impact/Cost/Revenue Summary:

Of the \$583,079 total acquisition cost, \$419,120 is requested from the County's accumulated Reserve for Future Years retained within the Seminole Fire District budget to fund this capital purchase. The amount of this request represents the County's share of expense paid by the City of Seminole and subject to the 71.88% unincorporated percentage split for FY 2015.

Exhibits/Attachments Attached:

Resolution

RESOLUTION NO. 15-_____

SUPPLEMENTING FY15 BUDGET

WHEREAS, Section 129.06(2)(c), F.S., provides that the reserve for future construction and improvements may be appropriated by Resolution of the Board of County Commissioners for the purposes for which the reserve was made; and

WHEREAS, the Board of County Commissioners has established and budgeted reserves for future construction and improvements.

THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Pinellas County, Florida, in a public meeting duly assembled this 7th day of April, 2015, that funds allocated to Reserve for Future Years are appropriated in a manner consistent with the purpose for which the reserve was established within the Fire Districts Fund and the total County budget for FY15 as follows:

FIRE DISTRICTS FUND (1050)

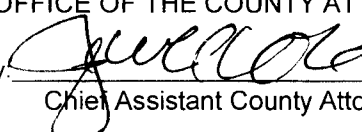
Number			Current Budget as of 2/23/15	Increase/ (Decrease)	Amended Budget
<u>Appropriations</u>					
Center	345255	Seminole			
Program	1008	Reserves			
Account	5997000	Reserve-Future Years	\$ 1,285,800	\$ (419,120)	\$ 866,680
				<u>\$ (419,120)</u>	
<u>Appropriations</u>					
Center	345255	Seminole			
Program	1821	Unincorporated Fire Districts			
Account	5810006	Aids To Govt Agencies - Capital	\$ -	\$ 419,120	\$ 419,120
Total				<u>\$ 419,120</u>	

Commissioner _____ offered the foregoing Resolution and moved its adoption, which was seconded by Commissioner _____, and upon roll call the vote was:

AYES:

NAYS:

ABSENT AND NOT VOTING:

APPROVED AS TO FORM
OFFICE OF THE COUNTY ATTORNEY
By  _____
Chief Assistant County Attorney