

BOARD OF COUNTY COMMISSIONERS

DATE: April 7, 2015

AGENDA ITEM NO. 8

Consent Agenda ☒

Regular Agenda ☐

Public Hearing ☐

County Administrator's Signature: 

Subject:

Adoption of a Resolution Supplementing the Fiscal Year (FY) 2015 General Fund Budget for a State of Florida Defense Reinvestment Grant.

Department:

Office of Management and Budget

Staff Member Responsible:

Jim Abernathy, Sr. Financial Management and Budget Analyst

Recommended Action:

I RECOMMEND THE BOARD OF COUNTY COMMISSIONERS ADOPT THE ATTACHED RESOLUTION TO APPROPRIATE EARMARKED RECEIPTS FOR A PARTICULAR PURPOSE IN THE FY 2015 GENERAL FUND BUDGET FOR PINELLAS COUNTY ECONOMIC DEVELOPMENT (PCED).

Summary Explanation/Background:

The attached resolution recognizes and appropriates unanticipated revenue of \$50,000 in the FY15 budget for the General Fund. The revenue comes from the Defense Reinvestment Grant (DRG) from the State of Florida through Enterprise Florida, Inc. The DRG is provided to support community-based activities that: 1) protect an existing military installation; or 2) diversify the economy of a defense-dependent community; or 3) develop plans for the reuse of closed or realigned military installations, including any plans necessary for infrastructure improvements needed to facilitate reuse and related marketing activities.

PCED will use the grant revenue to fund a strategic marketing study and an integrated digital marketing campaign.

Matching funds of 30.0% (\$15,000) are required from the county and will be 'in-kind contributions' from the department's current personal services budget.

Fiscal Impact/Cost/Revenue Summary:

Approval of this resolution recognizes unanticipated revenue in the amount of \$50,000 in the General Fund and increases the FY15 budget for Pinellas County Economic Development by \$50,000.

Exhibits/Attachments Attached:

Resolution

RESOLUTION NO. 15-_____

SUPPLEMENTING FY15 BUDGET

WHEREAS, Section 129.06(2)(d), F.S., provides that receipts of a nature from a source not anticipated in the FY15 Budget, and received for a particular purpose may, by Resolution of the Board of County Commissioners of Pinellas County, be appropriated and expended for that purpose; and

WHEREAS, unanticipated grant revenues are to be received and these funds are to be appropriated and expended for the purpose for which received.

THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Pinellas County, Florida, in a public meeting duly assembled this 7th day of April, 2015, that receipts from a source not anticipated and received for a particular purpose be appropriated and added to the General Fund and the total County budget for FY15 as follows:

GENERAL FUND (0001)

Number			Current Budget as of 02/24/15	Increase/ (Decrease)	Amended Budget
<u>Receipts</u>					
Center	100200	Fund Revenues			
Program	1485	Business Retention, Expansion & Attraction			
Project	002571A	DRG Grant			
Account	3345001	State Grant - Economic Environment	\$	-	\$ 50,000
				<u>\$ 50,000</u>	\$ 50,000
<u>Appropriations</u>					
Center	261115	Business Development			
Program	1485	Business Retention, Expansion & Attraction			
Project	002571A	DRG Grant			
Account	5310001	Professional Services	\$	-	\$ 45,000
Account	5480001	Promotional Activities	\$	-	\$ 5,000
				<u>\$ 50,000</u>	
Total				<u>\$ 50,000</u>	

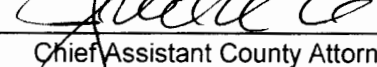
Commissioner _____ offered the foregoing Resolution and moved its adoption, which was seconded by Commissioner _____, and upon roll call the vote was:

AYES:

NAYS:

ABSENT AND NOT VOTING:

APPROVED AS TO FORM
OFFICE OF THE COUNTY ATTORNEY

By: 
Chief Assistant County Attorney