

## Loy, Norman

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**From:** Richard Godfrey [rgodfrey@jwbpinellas.org]  
**Sent:** Wednesday, April 22, 2015 10:29 AM  
**To:** Loy, Norman  
**Cc:** Lynn DelaTorre  
**Subject:** JWB Q2 FY 14/15 Financial Statements  
**Attachments:** JWB Financials 3.31.15.pdf

Mr. Loy:

Attached is a copy of the Juvenile Welfare Board quarterly Financial Statements. This copy is to be filed with the Board of County Commissioners of Pinellas County per the Juvenile Welfare Board Act. Please confirm that you have received this information.

Thanks,

**Richard Godfrey** | Accountant  
Juvenile Welfare Board of Pinellas County  
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**JUVENILE WELFARE BOARD**  
**COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS**  
**March 31, 2015**

	<b>Governmental Fund</b>	<b>PCMS Funds</b>	<b>TOTALS</b>	
	<u><b>General</b></u>	<u><b>General</b></u>	<u><b>FY 14/15</b></u>	<u><b>FY 13/14</b></u>
<b>ASSETS</b>				
Interest Bearing Deposits	\$ 44,306,306	\$ 161,342	\$ 44,467,648	\$ 39,614,960
Due from Other Governments	-		-	0
Due from Other Agencies	772,838		772,838	773,155
Other Receivables	42,545	5	42,550	166,378
Deposits	3,878		3,878	4,086
Furniture, Fixtures & Equipment	4,803,391		4,803,391	4,868,875
Accumulated Depreciation	(1,218,643)		(1,218,643)	(1,083,272)
Note Receivable - Long Term	671,130		671,130	840,058
<b>TOTAL ASSETS</b>	<u>49,381,445</u>	<u>161,347</u>	<u>49,542,792</u>	<u>45,184,240</u>
<b>LIABILITIES</b>				
Vouchers & Accounts Payable	28,033		28,033	79,203
Other Payables	14,424	15,971	30,395	103,475
Accrued Liabilities	333,466		333,466	359,829
Unearned Revenue	—		0	-
<b>TOTAL LIABILITIES</b>	<u>375,923</u>	<u>15,971</u>	<u>391,894</u>	<u>542,507</u>
<b>FUND EQUITY</b>				
Investment in Fixed Assets	3,550,339		3,550,339	3,621,187
Retained Earnings		147,562	147,562	157,898
Fund Equity Unreserved				
Unspendable-Note Receivable	671,130		671,130	840,058
Assigned-Spence Education Award	4,257		4,257	3,985
Assigned - Cooperman Bogue	5,625		5,625	
Assigned-F/Y Expenditure	4,527,462		4,527,462	6,317,762
Assigned Emergency Reserve	12,351,734		12,351,734	7,550,995
Undesignated	27,894,976	(2,186)	27,892,790	26,149,848
<b>TOTAL FUND EQUITY</b>	<u>49,005,523</u>	<u>145,376</u>	<u>49,150,899</u>	<u>44,641,733</u>
<b>TOTAL LIAB.&amp;FUND EQUITY</b>	<u>\$ 49,381,445</u>	<u>\$ 161,347</u>	<u>\$ 49,542,792</u>	<u>\$ 45,184,240</u>

**JUVENILE WELFARE BOARD**  
**INTERIM STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR PERIOD ENDING March 31, 2015**

	<b>FY 14/15</b>		<b>FY 13/14</b>		<b>Y.T.D. ACTUAL</b>
	<b>ANNUAL BUDGET</b>	<b>Y.T.D. ACTUAL</b>	<b>ANNUAL BUDGET</b>	<b>Y.T.D. ACTUAL</b>	<b>Difference</b>
<b>REVENUE</b>					
Property Taxes	\$ 52,335,371	\$ 46,913,171	\$ 48,701,448	\$ 43,903,989	\$ 3,009,182
Grants	292,095	122,297	718,944	119,897	2,400
Interest - Investments	58,000	23,509	58,000	26,274	(2,765)
- Note		-		-	
Miscellaneous	7,668,406	4,117,069	22,181,937	14,732,790	(10,615,721)
Cash Forward	15,423,226		12,971,236	-	
SUBTOTAL REVENUE	75,777,098	51,176,046	84,631,565	58,782,950	(7,606,904)
PCMS		417,044		600,370	(183,326)
TOTAL REVENUE	75,777,098	51,593,090	84,631,565	59,383,320	(7,790,230)
Administration	7,377,600	3,069,513	7,117,421	2,875,941	193,572
Contracts and Grants	7,059,372	3,464,113	20,035,833	12,819,237	(9,355,124)
Children & Families Programs*					
School Readiness	8,850,224	3,092,757	8,946,867	3,143,555	(50,798)
School Success	17,202,619	4,835,852	15,755,324	4,452,980	382,872
Prevention of Child Abuse & Neglect	20,522,575	7,289,877	19,630,825	7,987,421	(697,544)
Non-Operating:					
Statutory Fees	1,256,049	1,300,027	1,111,804	1,220,631	79,396
Technology	1,160,000	57,525	702,500	99,241	(41,716)
Other - Outreach and Measurement	12,348,659	171,405	1,426,004	24,580	146,825
Fund Balance Unassigned			9,904,987	-	-
SUBTOTAL EXPENDITURES	75,777,098	23,281,069	84,631,565	32,623,586	(9,342,517)
PCMS		419,231		609,886	(190,655)
TOTAL EXPENDITURES	\$ 75,777,098	\$ 23,700,300	\$ 84,631,565	\$ 33,233,472	\$ (9,533,172)
<b>EXCESS (Deficiency) of</b>					
<b>Revenue over Expenditures</b>		27,892,790	-	26,149,848	1,742,942
<b>RETAINED EARNINGS</b>		147,562		157,898	(10,336)
<b>INVESTMENT IN FIXED ASSETS</b>		3,550,339		3,621,187	(70,848)
<b>FUND EQUITY - JWB:</b>					
<b>UNRESERVED</b>					
Unspendable-Note Receivable		671,130		840,058	(168,928)
Assigned-Spence Education Award		4,257		3,985	272
Assigned - Cooperman Bogue		5,625			5,625
Assigned Emergency Reserve		12,351,734		7,550,995	4,800,739
Assigned-F/Y Expenditure		4,527,462		6,317,762	(1,790,300)
<b>TOTAL:</b>	<b>\$ 75,777,098</b>	<b>\$ 49,150,899</b>	<b>\$ 84,631,565</b>	<b>\$ 44,641,733</b>	<b>\$ 4,509,166</b>